

Press Release

11 August 2017



YOUNG SCOTS STILL BELIEVE IN THE POWER OF HIGHER EDUCATION

- **More than half of 18-24 year old Scots believe university is the best option for career prospects**
- **Just 15% of 18-24 year olds believe that apprenticeships can offer good career prospects**

More than half of young Scots believe that higher education is a good idea, despite the costs, according to Bank of Scotland's latest How Scotland Lives research.

With Scots up and down the country receiving their exam results this week, the study identified that more than half (61%) of 18-24 year olds still believe that university is the best option for career prospects despite the costs. In comparison, just 4% of 18-24 year olds believe that university is not financially viable.

15% of young Scots believe that on the job training, or an apprenticeship, can lead to the best career prospects despite training now being on offer across many sectors ranging from finance to automotive to construction.

By comparison, just 35% of those aged 35-44 believe university is a good idea with over a quarter (26%) believing that on the job training, or an apprenticeship, can provide a good route to a career.

Mike Moran, Director at Bank of Scotland said: "It's not surprising to see that many young Scots still believe university is one of the best routes to a career and it's encouraging to see that young people are taking their career options very seriously.

"We understand the challenges young people, and students in particular, can face when managing their finances. To help with this, we have recently launched our 2017 Student Account which helps students' to manage their finances with our five star mobile app and our new range of text alerts, ensuring they can feel confident with their account as they adjust to university life."

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Notes for editors:

The research was completed by YouGov and the findings are based on 2,007 online interviews with a nationally representative sample of adults aged 16 and over living in Scotland. The interviews were conducted between 1 December 2016 and 9 December 2016.

Costs referenced in this research set are perceived costs of those taking part and were not explored in detail in terms of what was involved or total value.

Bank of Scotland Student Account information

- To open a Lloyds Bank or Bank of Scotland Student Account customers need to be aged 17 or over and studying on a course that is full time and two years or more in duration or a one year Access course leading to a degree. They will also need to provide a UCAS confirmation letter confirming their place or a letter from their university or college. New customers will also need to provide proof of ID and address. Customers can apply for a Student Account online or in any Lloyds Bank branch. All documentation must be presented in a branch.
- An interest-free and fee-free tiered planned overdraft (subject to application and approval) of up to £1,500 is available in year 1 (£500 for the first 6 months from account opening, £1,000 in months 7-9 and £1,500 from month 10 onwards). For Students studying for longer than three years, an interest-free and fee-free tiered planned overdraft up to £2,000 is available in years four, five and six. apply for an interest and fee-free. Planned Overdraft of up to £1,500 in years two and three and up to £2,000 in years four, five and six.
- To be eligible for the 'Everyday Offers' scheme, customers must be over the age of 18 and be registered for internet banking. Customers must activate each offer to gain cashback.
- Customers must register an active mobile phone number to be eligible for text alerts.
- The full range of discounts offered by an NUS extra card can be viewed at www.nus.org.uk. Partners include big names such as Amazon, where you will receive £5 credit when you sign up to Amazon Student, 25% off student ticket prices at Odeon, 10% off at The Co-op, plus discounts from Apple, 16-25 Railcard, National Express, Superdrug, New Look, Jack Wills, Spotify, PizzaExpress, ASOS, CrossCountry Trains, Missguided, Domino's and Thorpe Park plus many more.

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