

# Halifax reduces mortgage rate

**Thursday 6th December 2007**

Following the announcement today by the Monetary Policy Committee of a 0.25 per cent decrease in the Bank of England Base Rate, Halifax will be reducing its standard variable rate (SVR) from 7.75% to 7.50%.

As usual, the decrease for existing borrowers will come into effect at the same time as any change in savings rates on 1<sup>st</sup> January 2008 (full details of which will be announced later this month).

Ends.