



Halifax Launches 10% Regular Saver

Halifax today announces the launch of a **new 10 per cent Regular Saver account**, unlike other accounts available in the market this is not linked to a current account. Savers will benefit from a best buy rate and a leading maximum monthly deposit limit of £500. An additional 2 per cent interest rate is available to savers who deposit and maintain a further £5000 in a nominated Halifax savings account.

The new account is available for a limited six week period, from Monday 9th June until Sunday 20th July.

Key features:

- 10% gross interest, fixed for a year
- Open to new and existing customers, one account per adult. Account available for a limited period ending 20th July 2008. One regular saver account per customer, per year.
- Deposit between £25 and £500 each month by standing order
- If the account is closed early or a withdrawal is made, the rate of interest will revert to the Halifax Web Saver without card rate for the period of investment.
- Each year the capital and interest are swept into one of six nominated accounts. The regular saver account remains open and deposits can continue to be made
- Operated via branch or online
- Unlike some other banks, customers are not obliged to take a low interest current account in order to open the regular saver account.

Regular Savings Accounts

Company	Account	Gross Rate	Min deposit	Max deposit
Halifax	Regular Saver	10%	£25	£500
Barclays Bank	Monthly Savings	7.49%	£20	£250
Abbey	Fixed Monthly Saver 7	7.25%	£20	£250
Principality BS	Regular Saver Bond 5	7.00%	£20	£500
Skipton BS	Special Saver	6.80%	£10	£250
Yorkshire BS	Regular Saver	6.35%	£10	£500

Source: Moneyfacts 04 June 2008

More/...

Tony Wilcox, head of savings at Halifax, said

"This is the market leading regular savings account. It is now even more attractive for savers to establish that all important regular savings habit."

An added bonus

Savers who maintain an additional £5000 in their nominated Halifax savings account will earn a **further 2 per cent bonus interest rate** – taking their total interest rate to 12% AER.

Statistics show that in the UK 25% of all savings accounts have balances of £5000 or more. This means that one in four account balances can be used to achieve the higher 12% gross rate.*

Savers with less than £5000 in nominated account and therefore benefiting from a 10% rate:

Monthly deposit	Invested over term	Interest over 12 months	End result
£25 (min)	£300	£16.25	£316
£500 (max)	£6000	£325	£6,325

Savers with over than £5000 in nominated account and therefore benefiting from a 12% rate:

Monthly deposit	Invested over term	Interest over 12 months	End result
£25 (min)	£300	£19.50	£320
£500 (max)	£6000	£390	£6390

For further details, or to apply for the Halifax Regular Saver account call 08457 26 36 46, visit a branch or go to www.halifaxonline.co.uk

Ends.

Note to editors:

Halifax nominated accounts:

Nominated account	Rate Gross
Halifax Websaver with card	5.50%
Halifax Guaranteed Saver	5.25%
Bank of Scotland Instant Access Savings Account	5.00%
Halifax Premium Savings Direct	4.01%
Halifax Saver Reward	2.07%
Halifax Instant Saver	2.17%

Rates for Halifax Web Saver without card:

£1+	4.36% AER/Gross
£5000+	4.40% AER/Gross
£25000+	4.45% AER/Gross

*Source - CACI market data

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