



Changes to Halifax mortgage rate

Following the special meeting today by the Monetary Policy Committee and its decision to make a 0.5% reduction in the Bank Base Rate, Halifax will be reducing its standard variable rate from 7.00% to 6.50%.

As usual, the 0.5% reduction will come into effect for borrowers, including tracker mortgage customers, from 1 November 2008.

The reduction for existing borrowers will come into effect at the same time as any change in savings rates on 1st November 2008. Full details of changes to savers rates will be announced later this month.

- ENDS -

For further information contact Halifax Press Office
Halifax plc is a subsidiary of HBOS plc
Halifax plc, Registered Office: Trinity Road, Halifax, West Yorkshire, HX1 2RG
Registered in England No. 3474881
Tel: 01422 333829. Fax: 01422 333007
(Out of Hours Tel: 01422 333256)
Internet Website: <http://www.HBOSplc.com> Email: pressoffice@halifax.co.uk
ISDN facilities are available for broadcast media interviews