



21st July 2010



Region: Yorkshire & the Humber Second Quarter 2010

- **Annual Change (Q2 2010 on Q2 2009)** 4.3%
- **Standardised Average House Price (seasonally adjusted)** £124,083

- Annually, house prices in the region increased by 4.3% in Q2 2010, compared with the UK average rise of 6.3%.
- Over the past decade, house prices in Yorkshire & the Humber have risen by 124% (UK: 99%).
- At £124,083, the average house price in Yorkshire & the Humber is 26% below the UK average of £167,786.

- Greater London prices are now 2.1 times higher than those in Yorkshire & the Humber compared with 2.6 times in 2000 Q2.
- Goole recorded the biggest increase in prices over the last five years (12%).

ABOUT THE HALIFAX HOUSE PRICE INDEX

The Halifax House Price Index is the UK's longest running monthly house price series with data covering the whole country going back to January 1983. From this data, a "standardised" house price is calculated and property price movements on a like-for-like basis (including seasonal adjustments) are analysed over time. Properties over £1 million are included and the index is seasonally adjusted with the seasonal factors updated monthly.



Over the last ten years, **terraced** properties in Yorkshire & the Humber have seen the strongest price growth; increasing by 133% from £44,788 in Q2 2000 to £104,518 in Q2 2010.

Yorkshire & the Humber	2000-Q2 (£)	2010-Q2 (£)	2000 Q2–2010 Q2 Average Annual % Change
Bungalows	71,666	165,541	131%
Detached	111,059	241,175	117%
Flat & Mais.	54,947	94,554	72%
Semi-Detached	59,110	132,137	124%
Terraced	44,788	104,518	133%

Yorkshire & the Humber: 2005-2010 – Average house prices

Post town	County	Average Price £ 2005*	Average Price £ 2010*	5 Year % Change	Regional Ranking
Goole	East Riding	134,988	151,314	12%	1
Mexborough	South Yorkshire	97,642	107,648	10%	2
Batley	West Yorkshire	107,424	116,683	9%	3
Hull	East Riding	95,675	103,124	8%	4
Grimsby	South Humberside	114,472	123,177	8%	5
Bradford	West Yorkshire	103,143	108,536	5%	6
York	North Yorkshire	188,259	193,168	3%	7
Rotherham	South Yorkshire	114,359	117,293	3%	8
Halifax	West Yorkshire	121,992	124,264	2%	9
Sheffield	South Yorkshire	130,799	131,798	1%	10

*12 months to June

Prices shown in the tables above are arithmetic average prices on which an offer of mortgage has been granted. These prices are not standardised and therefore can be affected by changes in the sample from quarter to quarter.

Annual Average Earnings £		
April	Yorkshire & the Humber	UK
2007	29,117	33,736
2008	30,708	35,353
2009	31,260	35,661

Source: ONS Annual Survey of Hours and Earnings: Full-time males on adult rates, who have been in the same job for more than a year. Mean annual average earnings.



Ends.

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For further information please contact

Helpline No: 08456 045404

Email: Housingeconomics@lloydsbanking.com