



30th March 2015

Lloyds Banking Group commits to supporting £30bn UK infrastructure projects

Lloyds Banking Group has committed to supporting key UK infrastructure projects within the Government's National Infrastructure Plan over the next three years. The Group will provide financial assistance to infrastructure initiatives that have a total project value of £30bn by the end of 2017.

Having effective infrastructure to meet the current and future needs, whether that is in transportation, energy, social infrastructure or telecommunications, is essential in driving long term economic growth and it is for this reason that this new target features within Lloyds Banking Group's 2015 Helping Britain Prosper Plan.

Discussing the commitment, **Guillaume Fleuti, Head of Infrastructure and Energy at Lloyds Bank Commercial Banking** said:

"Supporting capital raising for essential infrastructure and energy projects is fundamental to delivering enhanced economic growth and developments for businesses, the regions and Britain as a whole.

"We launched the 2014 Helping Britain Prosper Plan in March last year. The strong progress we have made in the nine months since has encouraged us to look for further ways to support our clients and make a visible difference to Britain. We are proud to announce our commitment to supporting key UK infrastructure projects identified in the National Infrastructure Plan, which will deliver vital improvements to UK infrastructure that will aid economic growth and help Britain prosper."

Lloyds Banking Group have been involved in recent major UK Infrastructure projects including Mersey Gateway Bridge, Intercity Express Programme, Thameslink, providing a range of financing solutions including bank debt, capital markets financing as well as risk management solutions.

Commenting on the commitment made by Lloyds Banking Group, Lord Deighton, Commercial Secretary to the Treasury said:

"Today's announcement from Lloyds Banking Group is a real vote of confidence in the clear project pipeline we have created in the National Infrastructure Plan. It's great to see banks getting involved in the financing options for these key projects, which are vital for our nation's future growth and provide significant investment opportunities for the private sector."

2014 Helping Britain Prosper Plan Highlights

Lloyds Banking Group has met, or exceeded, 20 out of the 25 targets it set itself last year,

- **1.41m customers helped to plan for later life** – with a company pension
- **£1bn increased new funding support for UK manufacturing businesses** - which accounts for more than half of Britain's exports and around 75% of business research development
- **29% female senior leaders** - up from 27%

- **949,600 hours volunteered** – significantly exceeded the paid volunteering hours target for colleagues to support community projects in 2014
- **£6.5m raised for the Group's Charity of the Year** – beating its target of £2m through colleague fundraising and matched funding over 2013/2014
- **£1m of additional funding to support Credit Unions** - the £235,000 invested in the Church of England's Credit Champions initiative has helped to train around 300 Credit Champions who, in turn, will bring at least 3,000 more people into Credit Union schemes

The 28 metrics included within the 2015 Plan and those included within the 2014 Plan can be found below.

- Ends –

Notes to Editors:

About Lloyds Banking Group's Helping Britain Prosper Plan:

In developing the Helping Britain Prosper Plan, Lloyds Banking Group worked with a range of stakeholders and key opinion formers, including The Group's independent stakeholder panel. Working with the professional services organisation EY, the seven commitment areas in the Plan were identified based on a number of external benchmarks including; the Legatum Prosperity Index, Organisation for Economic Cooperation and Development Better Life Index and the UK Quality of Life Indicators. This has allowed the Group to identify the best ways in which it can help Britain prosper through specific business activities and investments. The metrics and targets supporting the Helping Britain Prosper Plan articulate the Group's ambition to measuring its progress.

The Plan provides a set of metrics supporting each commitment area that will be focused on where the Group can make the biggest difference and where it has the power to influence the most change for the benefit of customers and communities across the UK. Progress against each target will be independently measured and monitored.

Lloyds Banking Group is the first bank to measure its economic and social impact in this way.

About Lloyds Banking Group:

The Group has a heritage of making a difference within its communities that spans decades. Through its branches and businesses the Group has the potential to reach every family and community in the UK, and places immense value on its commitment to helping Britain prosper. Driven by its desire to give back to the communities in which it operates, the Group supports a wide range of ground breaking programmes. Lloyds Scholars, Money for Life, Lloyds Bank and Bank of Scotland Community Fund, the School for Social Entrepreneurs, Business Connectors, Lloyds Bank Foundations and the Bank of Scotland Foundation are some, but not exhaustive, examples of the programmes it supports.

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	METRICS	TARGET		PERFORMANCE	
		THIS YEAR (2015)	LONG TERM (2017)		
1	We'll help more customers get on the housing ladder – and more customers climb up it	1.1 Number of first-time buyers supported through delivering the most comprehensive mortgage proposition in the UK mortgage market	1 in 4	1 in 4	●
	1.2 Share of new-build mortgages provided ¹	1 in 4	1 in 4	●	
	1.3 Amount invested in smaller house-builders' projects via our Housing Growth Fund to support the house building sector	£6m	£35m (cumulative)	○	
2	We'll help our customers plan and save for later life	2.1 Number of customers we help to plan for later life through company pension schemes	100,000	£1.7m (cumulative)	●
	★ 2.2 Due to significant changes to personal pension rules, a new metric will be published once these changes are fully determined in order to provide our customers with the best possible outcomes	N/A	N/A	N/A	
3	We'll take a lead in financial inclusion to enable all individuals to access, and benefit from, the products and services they need to make the most of their money	3.1 Amount of additional funding provided to support credit unions per year	£1m	£4m (cumulative)	●
	3.2 Share of social banking accounts we will support	1 in 4	1 in 4	●	
	★ 3.3 Number of colleagues helping people and organisations use the internet to improve digital skills and financial capability ²	7,000	20,000 (cumulative)	○	
	3.4 Number of community support workers accredited to deliver financial education ³	900	4,000 (cumulative)	●	
4	We'll help UK businesses to start up, scale up, and trade internationally to support the long-term strength of the UK economy	4.1 Number of start-up businesses we will help to get off the ground	1 in 5	1 in 5	●
	★ 4.2 Increased amount of net lending to SMEs and Mid Markets companies per year (total cumulative)	>£2bn (£47bn)	>£2bn (£53bn)	●	
	4.3 Increased amount of new funding support provided to UK manufacturing businesses per year	£1bn	£4bn (cumulative)	●	
	★ 4.4 Number of businesses helped to trade internationally	72,000	75,000 (cumulative)	○	
	★ 4.5 Value of UK infrastructure projects in the government's National Infrastructure Plan supported	£10bn	£30bn (cumulative)	○	
	★ 4.6 % of supplier invoices paid within 30 days	96%	99%	●	
5	We'll help businesses and individuals succeed with expert mentoring and training	5.1 Number of colleagues trained to mentor SMEs and social entrepreneurs ⁴	260	1,800 (cumulative)	●
	5.2 Number of entrepreneurs supported through the Lloyds Bank and Bank of Scotland Social Entrepreneurs programmes	270	1,300 (cumulative)	●	
	5.3 Number of new Lloyds Banking Group Apprenticeship positions created with permanent employment	1,000	5,000 (cumulative)	●	
	5.4 % of Lloyds Banking Group Apprenticeships taken up by external candidates from the UK's most disadvantaged areas	15%	30%	○	
	5.5 % of undergraduates from low-income families (Lloyds Scholars) who have secured a job within six months of graduating from university ⁵	90%	90%	●	
6	We'll be the banking group that brings communities closer together to help them thrive	6.1 Number of paid volunteer hours used by colleagues to support community projects	320,000	>2.3m (cumulative)	●
	★ 6.2 Number of community organisations and schools supported by our volunteers or funding	19,500	60,000 (cumulative)	●	
	6.3 Amount donated to the Bank's Foundations to help tackle disadvantage (£)	£17m	>£100m (cumulative)	●	
	★ 6.4 Amount raised by colleagues and communities for our Charity Partners (including Matched Giving) to support those in need in our communities (£)	£4m	£22m (cumulative)	●	
7	We'll better represent the diversity of our customer base and our communities at all levels of the Group	7.1 % of senior roles ⁶ to be held by women	31%	40%	●
	7.2 We will consistently increase the engagement levels of ethnic minority colleagues in all roles (Colleague Survey Score)	66%	>70% ⁷	●	
	7.3 We will consistently increase the engagement levels of disabled colleagues in all roles (Colleague Survey Score)	55%	>70% ⁷	●	
	7.4 We will consistently increase the engagement levels of LGBT colleagues in all roles (Colleague Survey Score)	60%	>70% ⁷	●	
	★ 7.5 Maintain Gold status (>90% score) with the Business Disability Forum on our journey to be the Best Bank for colleagues and customers with disabilities ⁸	GOLD	GOLD	●	

KEY

ACHIEVED	●	NEW TARGET	○
PARTIALLY ACHIEVED	●	METRIC UPDATED	★
NOT ACHIEVED	●		

★ The 2015 metric is either new or has been updated so the performance indicator is either blank or refers to performance against the 2014 metric.

Some of the 2014 Helping Britain Prosper Plan metrics and amended indicators have been subject to independent assurance. PwC's Independent Limited Assurance report can be found online at www.lloydsbankinggroup.com/RBdownloads

- ¹ For first-time buyers, second-stoppers and private rented
- ² Working in partnership with Go ON UK (www.go-on.co.uk) to help individuals and SMEs confidently gain basic digital skills to communicate, transact, manage information, problem solve and create content safely online
- ³ Through the Money for Life's Teach Others and Money Mentors programmes
- ⁴ Through Business Finance Task Force accredited scheme and the Lloyds Bank and Bank of Scotland Social Entrepreneurs programme

⁵ This percentage is based on the number of Scholars who are actively seeking employment each year (out of the cumulative 720 who will have been supported by 2017)

- ⁶ Senior roles refers to top 8,000 individuals
- ⁷ High Performing norm – target will change if High Performing Norm changes
- ⁸ By achieving a high score across the ten areas that lead to a disability confident organisation – Includes Commitment, Know-how, Adjustments, Recruitment, Retention, Products and Services, Suppliers and Partners, Communications, Premises, Information and Communication Technology