



LEX AUTOLEASE

PRESS RELEASE

IMMEDIATE RELEASE: 16 MAY 2017

Lex Autolease supports more British businesses as it reaches 100,000 LCVs on fleet

Lex Autolease has passed a significant milestone in its Light Commercial Vehicle (LCV) division, reaching 100,000 vans on fleet for the first time.

Throughout 2016, the business has extended its capabilities in the commercial vehicle sector which has been positively received by existing and new customers alike. The fleet has subsequently grown by 19% in the past 12 months.

Richard Tilden, Head of Commercial Vehicles at Lex Autolease said, “100,000 is an important milestone as it means we’re keeping more LCV customers on the road than ever before.

“Those customers - from strategic corporate partnerships to single van SMEs - are telling us that it’s the quality of service and breadth of expertise that they value the most, as we help them select and maintain the right vehicles for their needs.”

The 100,000th van, a Mercedes Sprinter, was supplied to Screening Consultancy & Supplies Ltd (SCS) in Rugby, a specialist supplier of synthetic screen media and linings for the extractive industries. Mark Martin, General Manager of SCS, said: “Our Mercedes Sprinter vehicle is a fully equipped mobile workshop that gives us on-site capabilities to install and maintain our product range.

“As well as helping us to identify the right van to match our needs, the team at Lex Autolease put together a very cost-efficient leasing arrangement. We also really value the fleet management support we get, as it helps us to keep any downtime to a minimum so we can provide the reliable service our customers expect.”

Richard Tilden added, "Supporting small businesses, such as SCS, with a market-leading offering is just one of the ways that Lex Autolease, as part of Lloyds Banking Group, is helping British businesses to prosper."

Last year Lex Autolease was responsible for 1 in 13 new light commercial registrations, based on its total light commercial vehicle registrations and the total UK light commercial vehicle registrations published by the Society of Motor Manufacturers and Traders in 2016.

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Notes to editors:

With over 100 years' combined experience in the fleet industry, Lex Autolease is the UK's leading fleet management and funding specialist, responsible for:

- 1 in 26 registrations of the UK's new cars and light commercial vehicles registered in 2016*
- 1 in 30 registrations of the UK's new cars registered in 2016*.
- 1 in 13 registrations of the UK's new light commercial vehicles registered in 2016*.

At the end of 2016 the total fleet size was 353,694.

*based on total Lex Autolease car and light commercial vehicle registrations and total UK car and light commercial vehicle registrations published by the Society of Motor Manufacturers and Traders, January to December 2016.

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