



LEX AUTOLEASE

PRESS RELEASE

IMMEDIATE RELEASE: 22 FEBRUARY 2017

Initiatives in commercial vehicle and personal contract hire sectors drive fleet growth for Lex Autolease

Lex Autolease, the UK's leading fleet management company and part of Lloyds Banking Group, has announced further gains in total fleet and customer assets. Through 2016, the funded fleet increased to over 353,000 vehicles, a year-on-year rise of 36,000 vehicles. Total customer assets grew 18 per cent to £4.5bn.

The continued growth for Lex Autolease has been driven by ongoing investment in developing its propositions and service offering to corporate customers, such as improved online capability that facilitates the management of large fleets. The multi-channel business also continues to have high penetration in both the SME and consumer markets, leveraging strong relationships with brokers and manufacturer brand partners.

Tim Porter, Managing Director of Lex Autolease, said: "Our primary objective continues to be delivering market leading service and satisfaction for our all customers. Whether this is through total fleet solutions for large and complex organisations, increasing support and innovation for start-ups and SMEs, or meeting the needs of consumers wishing to finance their vehicle through personal contract hire (PCH), Lex Autolease remains focussed on keeping our customers on the road and supporting Lloyds Banking Group's aim of helping Britain prosper."

Notes to editors:

With over 100 years' combined experience in the fleet industry, Lex Autolease is the UK's leading fleet management and funding specialist, responsible for:

- 1 in 26 registrations of the UK's new cars and light commercial vehicles registered in 2016*
- 1 in 30 registrations of the UK's new cars registered in 2016*.

- 1 in 13 registrations of the UK's new light commercial vehicles registered in 2016*.

*based on total Lex Autolease car and light commercial vehicle registrations and total UK car and light commercial vehicle registrations published by the Society of Motor Manufacturers and Traders, January to December 2016.

At the end of 2016 our fleet size was 353,694 made up of 255,223 cars and 98,471 light commercial vehicles

Lex Autolease has a long track record of winning industry and customer awards for its proposition and service.

www.lexautolease.co.uk

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