

FOR IMMEDIATE RELEASE

Lloyds Bank launches 2015 Student Account

- Tiered interest and fee-free overdraft of up to £2,000
- Money saving offers with free NUS extra card
- Mobile Banking app to help students manage their money on the go

Lloyds Bank has today announced the launch of its 2015 Student Current Account, available to new and existing customers. The account features a number of money saving benefits including a free NUS extra card for three years, helping savvy students save at over 170 high street and online brands.

The account offers:

- **A tiered interest and fee-free Planned Overdraft of up to £2,000** (up to £1,500 in years one to three and up to £2,000 in years four to six).
- **A free NUS extra card for three yearsⁱ**, giving students access to exclusive discounts, offers and competitions from over 170 brands and retailers on the high street and online, including Amazon, Apple, ASOS, Co-operative Food and Odeon.
- **Use of 'Everyday Offers'** rewarding student account holders with cashback on their everyday spend at selected retailers, helping their money go further.
- **The option to activate It's On Us** where every week 1,000 customers receive an unexpected surprise when Lloyds pays them back for something they've bought on their debit or credit card, up to the value of £500.
- Access to a **student credit card** to help build credit, with up to 56 days interest-free credit on purchases when paying the balance back in full and on time each month. There is also a limit of at least £500 & extra protection when you shop online.

Claire Garrod, Director of current accounts for Lloyds Bank said:

"As a leading student account provider, we understand the challenge students face with their finances. Our aim is to help students make their money go further, while at the same time taking the hassle out of managing their finances and putting them in control of their spending whilst they are completing their studies."

Students have a range of options when managing their finances through Lloyds Bank, including access to the five star rated mobile banking app, ranked as the top banking app in the Apple App Store¹. This provides a convenient way of accessing their banking on the go and has a variety of features, including the ability to view accounts balances, pay bills and transfer money between accounts. They can also use it to pay their friends using just their friend's mobile number.

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For further information

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Notes to editors:

- To open a Lloyds Bank Student Account customers need to be aged 17 or over and studying on a course that is full-time and two years or more in duration or a one year Access course leading to a degree. They will also need to have a UCAS confirmation letter confirming their place or a letter from their university or college. New customers will also need to provide proof of ID and address.
- A tiered interest and fee-free Planned Overdraft (subject to application and approval) of up to £1,500 is available in year 1 (£500 for the first 6 months, £1,000 in months 7-9 and £1,500 after this). Students can apply for an interest and fee-free untiered Planned Overdraft of up to £1,500 in years two and three and up to £2,000 in years four, five and six.
- Ask the Experts financial guidance for parents on family finances and for students on budgeting can be found at www.lloydsbank.com/help-guidance/ask-the-experts.asp
- Customers can apply for a Student Account in any Lloyds Bank branch.
- The provision of a Credit Card is subject to application and depends on assessment of personal circumstance.

The NUS extra card allows great savings with discounts on travel, books, fashion, CDs, DVDs, cinema, technology, eating out and more. The range of discounts can be viewed at nus.org.uk, including with Co-operative Food, Amazon, Apple, Superdrug, New Look, Jack Wills, Spotify, Pizza Express, ASOS, Odeon, Cross Country Trains, Virgin Media, Warehouse, Dominos and many more.

¹ Lloyds Bank mobile banking app: 5 star (ranked joint 1st for UK banking apps) as at June 2015.

Helping Britain Prosper Plan

As well as focusing on the student population via its Student Account, the Group has also underscored its ambition to provide a range of educational support and, within its Helping Britain Prosper Plan, has committed to creating 5,000 new apprenticeship positions with permanent employment by 2017, with 30% of these positions taken up by external candidates from the UK's most disadvantaged areas in 2017. At the same time, it has also committed to support 720 undergraduates from low income families through its Lloyds Scholars Programme by 2017 and that 90% of Scholars will have secured a job within six months of graduating from university. The Group recognises that people across Britain are facing some big issues. The Helping Britain Prosper Plan is its response to those.

This information is intended for the sole use of journalists and media professionals.
