



# PRESS RELEASE

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## **LLOYDS BANKING GROUP GUARANTEES OVER £50 MILLION TO CHARITABLE FOUNDATIONS OVER TWO YEAR PERIOD**

- Lloyds Banking Group pledges £25.5 million to its four independent charitable Foundations in 2021 in order to providing greater certainty for small charities in response to the Covid-19 pandemic
- Group commitment for the 2020-2021 period totals over £50 million, allowing the Foundations to continue to support over 3,000 small charities

Lloyds Banking Group will guarantee a £25.5 million annual donation to its four independent charitable Foundations in 2021, securing a more certain future during these difficult times for small charities across the UK.

The pandemic has created unprecedented difficulties for the charity sector with large drops in fundraising and funding coinciding with increased demand for services and costs to adapt to meet government guidelines. As the Foundation charities look to restore and recover, the early funding commitment from the Group will help to safeguard their future and the important work that they do.

The funding will help charities across the UK to continue their vital services, which support some of the most vulnerable in society, tackling issues such as domestic abuse, mental health, isolation, homelessness and employability.

**Fiona Cannon, Managing Director Group Sustainable Business** said, “Our four independent charitable Foundations provide vital support to small charities across the UK and Channel Islands every year, and Lloyds Banking Group is proud to have funded them for almost 35 years. The support they provide local communities has never been needed more, so to ensure that they can continue their vital work, we have guaranteed that they will receive the same £25.5m funding in 2021 that they have received this year. We hope that this certainty will allow them to focus fully on continuing to support local charities and help Britain recover”.

The Foundations combine local knowledge and expertise to help charities to become more effective and financially sustainable. Since 2014, Lloyds Banking Group has donated over £100 million to charities across the UK and Channel Islands through the Foundations.

Lloyds Banking Group also offers practical support, beyond traditional funding to the Foundations and their charities including sharing skills, experience and knowledge with charities. Colleague support is currently being delivered through virtual volunteering and mentoring programmes, sharing digital resources and webinars through the Lloyds Bank digital academy.

**ENDS**

### **Media contact details**

Emma Fairhurst – [emma.fairhurst@lloydsbankng.com](mailto:emma.fairhurst@lloydsbankng.com) - 07814395855



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\* Small charities are those with a turnover of up to £1 million per year.

## **About the Lloyds Banking Group Foundations**

The Lloyd Bank Foundation for England and Wales, the Bank of Scotland Foundation for Scotland, the Halifax Foundation for Northern Ireland and the Lloyds Bank Foundation for the Channel Islands operate as independent charitable foundations funded by the profits of Lloyds Banking Group.

They partner with small and local charities helping people overcome complex social issues. For more information - <https://www.lloydsbankinggroup.com/our-group/responsible-business/foundations/>

The four Foundations have publically and individually reassured charities that they are available to support with any concerns at this challenging time. Together, they have committed up to £3.3 million in Covid-19 emergency funding to support charities. They have also committed to provide flexibility in how money is spent to enable charities to respond as necessary to changes to their circumstances and the needs of service users and relaxing some reporting criteria to free up valuable time to focus on meeting the needs of the people that need help most.

The amount of money the Foundations give out in grants each year is decided by the Trustees of each Foundation based on a combination of the size of the annual donation from Lloyds Banking Group, the return on investments and prudent use of reserves. The Trustees seek to distribute the maximum amount of resources to charities they can in any given year balanced with sustainable financial management for the future. For details of the resources the Foundations have distributed and specific grants made please see their respective websites.

## **EXAMPLES OF CHARITIES SUPPORTED**

### **Lloyds Bank Foundation for England and Wales**

Trevi House is being supported by the Lloyds Bank Foundation for England and Wales with a three-year grant of £100,000. For 25 years the charity has supported mothers with drug and alcohol addictions through their residential rehabilitation programme. This enables their children to remain in their care while they support their clients to be the best mum they can be.

During the lockdown they are continuing their full therapeutic programme at their residential rehabilitation facility for mothers and children, having put all the necessary precautions in place.

### **Bank of Scotland Foundation**

Healthy Valleys is one of 147 charities who received a Covid-19 Contingency Award from the Foundation to help support them during these exceptional and difficult times. They provide a range of community led health improvement projects in the Clydesdale area of South Lanarkshire.

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Healthy Valleys were extremely quick to respond to tackle loneliness, isolation and food poverty. Their skilled and committed workforce continues to work tirelessly to support those in need of extra support and they are using their contingency award of £17,946 to help disadvantaged individuals and families, by providing hundreds of food parcel deliveries and delivering health and nutrition advice remotely.

## **Halifax Foundation for Northern Ireland**

Kinship Care is one of 155 charities who have been awarded £665,029 of emergency grants to support their local communities during this time of crisis. Kinship Care supports carers and their children across Northern Ireland offering a range of services including support groups, a free telephone helpline service, youth projects, mentoring programmes, and the opportunity for siblings separated by care to spend time together.

In March, the Halifax Foundation for Northern Ireland awarded £9,900 of emergency Covid-19 funding to support the charity through this time of additional need. The grant has helped the charity to buy food and cleaning products for carers, board games, arts and crafts, toys and equipment for the children, whilst providing funding for their staff to continue supporting those most at risk.

## **Lloyds Bank Foundation for the Channel Islands**

The Lloyds Bank Foundation for the Channel Islands awarded a grant of £18,000 towards emergency food parcels provided by the Salvation Army in Jersey, the first grant made from the Foundation's £250,000 Covid-19 emergency response fund.

The Salvation Army have been more crucial than ever in supporting the local community and are now acting as a single central food bank for the island. The grant was awarded for the provision of 200 care packages and has supported the nutrition and wellbeing of at least 400 vulnerable islanders over a three-month period. The funding will also ensure the continued operation of The Salvation Army Headquarters in Jersey, where the parcels are assembled in accordance with current safety guidelines.

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