



New enterprises grow by 65% in run up to 10th anniversary of Wembley's re-opening

- **Regeneration around Britain's newest stadiums boosts growth of new enterprises**
- **New enterprises in Brent area up 65% since re-opening of Wembley in 2007**

The number of new enterprises in the Brent area has risen by 65% since the re-opening of Wembley Stadium ten years ago (19 May 2007), according to ONS Business Demography figures.

Researchers at Lloyds Bank reviewed the impact of new sporting stadiums for local enterprises, finding that the number of new enterprises in Brent - the area surrounding Wembley Stadium - rose from 1,750 in 2007 to 2,895 in 2015. This is almost double the rate of increase in new enterprises seen across the UK, where there has been a growth rate of 36% across the same period (Table 1).

The regeneration of sports stadiums across the country has had a positive impact on the number of start-ups in the relevant local area. Islington, home to the Emirates Stadium which opened in 2006, saw a 204% increase in new enterprises between 2007 and 2015. New enterprises rose by 94% in Manchester following the opening of the Etihad Stadium, by 65% in Cardiff following the opening of the Principality Stadium and by 46% in Glasgow following the opening of Hampden Park.

A regional picture

Regionally, figures for new enterprise put London at the top of the table with a growth rate of 90% between 2007 and 2015. The East Midlands (36%), South East (31%) and West Midlands (29%) make the top four.

Jo Harris, Managing Director of Retail Business Banking for Lloyds Bank, commented:

"Wembley has attracted millions of sporting fans over the years, but regeneration of the stadium and its surrounds has seen many businesses flock to the Brent area too. Wembley Park in particular sees tens of thousands of visitors at a time, perfect for budding entrepreneurs looking to start up a new business. Analysis of data from the ONS suggests that investment in regeneration schemes has a positive impact on entrepreneurship in the surrounding area, and we're proud to support many of these new businesses, and others across the UK, at the start of their journey."

PRESS RELEASE

SATURDAY 26 MARCH 2016



LLOYDS BANK

-ends-

NOTES TO EDITORS:

Table 1: Growth in new enterprises around UK's newest stadiums; 2007 to 2015

Stadium	Local Authority	Number of New Enterprises 2007	Number of New Enterprises 2015	Growth 2007 to 2015 %
Emirates Stadium	Islington	1,800	5,470	204%
Etihad Stadium	Manchester	2,155	4,190	94%
Principality Stadium	Cardiff	1,085	1,800	66%
Wembley Stadium	Brent	1,750	2,895	65%
Hampden Park	Glasgow City	2,185	3,185	46%
UNITED KINGDOM		280,730	383,075	36%

Source: ONS Business Demography 2015

Table 2: Regional new enterprises growth; 2007 to 2015

Region	Number of New Enterprises 2007	Number of New Enterprises 2014	Number of New Enterprises 2015	Growth 2014 to 2015 %	Growth 2007 to 2015 %
London	53,120	88,580	100,920	14%	90%
East Midlands	18,610	22,035	25,345	15%	36%
South East	42,320	51,280	55,590	8%	31%
West Midlands	22,805	25,740	29,350	14%	29%
East	27,600	32,595	35,440	9%	28%
Yorkshire & The Humber	20,385	23,745	25,450	7%	25%
North West	30,195	34,275	36,500	6%	21%
Scotland	18,165	21,235	21,725	2%	20%
Wales	9,905	11,345	11,525	2%	16%
South West	22,870	25,300	26,155	3%	14%
North East	8,795	9,650	9,635	0%	10%
United Kingdom	280,730	350,585	383,075	9%	36%

Source: ONS Business Demography 2015

Table 3: Details of stadiums referenced above

MEDIA CONTACTS

Sarah Crowther: sarah.crowther@lloydsbanking.com, 07766 505020

PRESS RELEASE

18 May 2017



LLOYDS BANK

Stadium	Start of Construction / Renovation	Reopened	Postcode District	Local Authority District	Capacity
Emirates Stadium	2004	2006	London N5	Islington	60,462
Etihad Stadium	1999	2002 (athletics) / 2003 (football)	Manchester M11	City of Manchester	53,000
Wembley Stadium	2002	2007	London HA9	Brent	90,000
Hampden Park	1999	2014 (Commonwealth Games)	Glasgow G42	City of Glasgow	51,866
Principality Stadium	1997	1999	Cardiff CF10	Cardiff	74,500

This information is intended for the sole use of journalists and media professionals.

This report is prepared from information that we believe is collated with care, however, it is only intended to highlight issues and it is not intended to be comprehensive. We reserve the right to vary our methodology and to edit or discontinue/withdraw this, or any other report. Any use of this report for an individual's own or third party commercial purposes is done entirely at the risk of the person making such use and solely the responsibility of the person or persons making such reliance. © Lloyds Bank plc all rights reserved 2017.

MEDIA CONTACTS

Sarah Crowther: sarah.crowther@lloydsbanking.com, 07766 505020