

LLOYDS  
BANKING GROUP



# Bank of America Financials Conference

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# Transforming to create higher and more sustainable value



A clear purpose and strategic vision...

...with a transformation plan...

...creating higher and more sustainable value

Purpose: Helping Britain Prosper

Vision: UK customer-focused digital leader and integrated financial services provider, capitalising on new opportunities, at scale



**Grow**

**Drive revenue growth and diversification**



**Focus**

**Strengthen cost and capital efficiency**



**Change**

**Maximise the potential of people, technology and data**



Higher, more sustainable, returns and capital generation

# Strong H1 performance and confident in continued delivery



## Purpose

## Helping Britain Prosper

- **Strong income growth given rate environment and continued business momentum**
  - Resilient customer franchise
  - Business volumes and activity remain robust
- **Low risk portfolio with limited volatility; continue to see no deterioration**
- **Financial performance, including cost discipline, enabling enhanced guidance for 2022**
- **Strength of performance enabling increased capital generation and increased distributions, including higher ordinary dividend**
- **Strategic delivery and business model position the Group well for the future: growth strategy with significant strategic investment underway**



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