

Lloyds Bank plc

Q1 2026

Pillar 3 Disclosures

29 April 2026

TABLE OF CONTENTS

Basis of preparation		2
Key metrics and overview of risk weighted exposure amounts		
KM1	Key metrics	3
OV1	Overview of risk weighted exposure amounts	5
Credit Risk		
CR8	RWA flow statements of credit risk exposures under the IRB approach	6
Liquidity		
LIQ1	Liquidity coverage ratio (LCR)	7
LIQB	Qualitative information on LCR	8
Forward-looking statements		9
Contacts		10

BASIS OF PREPARATION

This report presents the consolidated interim Pillar 3 disclosures of Lloyds Bank plc ('the Group') as at 31 March 2026 and should be read in conjunction with the Group's Q1 2026 Interim Management Statement.

The disclosures have been prepared in accordance with the requirements of the Disclosure (CRR) section of the PRA Rulebook. Pillar 3 templates required to be disclosed on a quarterly basis that have not been included in this report are listed in the table below along with the reason for exclusion.

PRA reference	Template name	Reason for exclusion
CCR7	RWA flow statements of CCR exposures under the IMM	Not applicable to the Group
MR2-B	RWA flow statements of market risk exposures under the IMA	Not applicable to the Group

The information presented in this Pillar 3 report is not required to be, and has not been, subject to external audit.

Interim Pillar 3 disclosures for the Group's large subsidiary (Bank of Scotland plc) are published separately on the Group's website, located at www.lloydsbankinggroup.com/investors/financial-downloads.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

KM1: Key metrics¹

KM1	LR2		31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025
Ref	Ref	Available own funds (amounts)					
1		Common Equity Tier 1 (CET1) capital (£m)	26,998	26,468	25,926	26,094	26,052
2		Tier 1 capital (£m)	32,365	31,835	30,532	31,852	32,497
3		Total capital (£m)	39,569	38,995	37,739	38,926	38,044
		Risk-weighted exposure amounts					
4		Total risk-weighted exposure amount (£m)	198,415	194,300	190,570	191,291	190,951
		Capital ratios (as a percentage of risk-weighted exposure amount)					
5		Common Equity Tier 1 ratio (%)	13.6%	13.6%	13.6%	13.6%	13.6%
6		Tier 1 ratio (%)	16.3%	16.4%	16.0%	16.7%	17.0%
7		Total capital ratio (%)	19.9%	20.1%	19.8%	20.3%	19.9%
		Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a		Additional CET1 SREP requirements (%)	1.6%	1.6%	1.6%	1.7%	1.7%
UK 7b		Additional AT1 SREP requirements (%)	0.6%	0.6%	0.6%	0.6%	0.6%
UK 7c		Additional T2 SREP requirements (%)	0.7%	0.8%	0.7%	0.7%	0.7%
UK 7d		Total SREP own funds requirements (%)	10.9%	10.9%	10.9%	11.0%	11.0%
		Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8		Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9		Institution specific countercyclical capital buffer (%)	1.9%	1.9%	1.9%	1.9%	1.9%
UK 10a		Other Systemically Important Institution buffer (%) ²	2.0%	2.0%	2.0%	2.0%	2.0%
11		Combined buffer requirement (%)	6.4%	6.4%	6.4%	6.4%	6.4%
UK 11a		Overall capital requirements (%)	17.3%	17.3%	17.3%	17.4%	17.4%
12		CET1 available after meeting minimum SREP own funds requirements (%) ³	7.5%	7.5%	7.5%	7.5%	7.5%
		Leverage ratio					
13	UK-24b	Total exposure measure excluding claims on central banks (£m)	626,545	612,730	606,659	593,908	588,776
14	25	Leverage ratio excluding claims on central banks (%)	5.2%	5.2%	5.0%	5.4%	5.5%
		Additional leverage ratio disclosure requirements					
UK 14b	UK-25c	Leverage ratio including claims on central banks (%)	4.9%	4.9%	4.7%	5.0%	5.2%
UK 14c	UK-34	Average leverage ratio excluding claims on central banks (%) ⁴	5.1%	5.1%	5.2%	5.4%	5.5%
UK 14d	UK-33	Average leverage ratio including claims on central banks (%) ⁴	4.8%	4.8%	4.9%	5.1%	5.1%
	UK-31	Average total exposure measure including claims on central banks ⁴	668,485	661,217	649,419	641,835	632,506
	UK-32	Average total exposure measure excluding claims on central banks ⁴	629,525	620,362	608,457	599,483	590,752
	27	Leverage ratio buffer (%)	1.4%	1.4%	1.4%	1.4%	1.4%
	UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	0.7%	0.7%	0.7%	0.7%	0.7%
UK 14e	UK-27b	Of which: countercyclical leverage ratio buffer (%)	0.7%	0.7%	0.7%	0.7%	0.7%

¹ Includes extracts of LR2 (Leverage ratio common disclosure) that are required to be disclosed on a quarterly basis.

² The Group is subject to an Other Systemically Important Institution (OSII) Buffer of 2.0% of risk-weighted exposure amounts which is designed to hold systemically important banks to higher capital standards so that they can withstand a greater level of stress before requiring resolution.

³ Represents, as a percentage, the level of CET1 capital left available to meet buffer requirements after subtracting the minimum amount of CET1 capital required to meet total Pillar 1 plus Pillar 2A capital requirements, also referred to as total SREP own funds requirements. The minimum CET1 requirement is equivalent to 4.5% (Pillar 1) plus the additional CET1 SREP requirement (56.25% of Pillar 2A). The Group's Pillar 2A capital requirement is c.2.9% of risk-weighted assets, of which c.1.6% is to be met with CET1 capital.

⁴ The average leverage ratio is based on the average of the month end tier 1 capital position and average exposure measure over the quarter.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)**KM1: Key metrics** continued

KM1	LR2		31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025
Ref	Ref	Average Liquidity Coverage Ratio (weighted) (LCR)⁵					
15		Total high-quality liquid assets (HQLA)(Weighted value - average) (£m)	103,610	104,542	105,580	105,466	106,882
UK 16a		Cash outflows - Total weighted value - average (£m)	83,378	83,177	82,976	83,074	83,866
UK 16b		Cash inflows - Total weighted value - average (£m)	6,389	5,744	5,316	5,402	5,588
16		Total net cash outflows (adjusted value - average) (£m)	76,989	77,433	77,660	77,672	78,278
17		Average liquidity coverage ratio (%)	135%	135%	136%	136%	137%
		Average Net Stable Funding Ratio⁶					
18		Total available stable funding (Weighted value - average) (£m)	478,761	478,176	476,334	477,876	480,628
19		Total required stable funding (Weighted value - average) (£m)	405,615	400,607	395,084	391,916	390,040
20		Average NSFR ratio (%)	118%	119%	121%	122%	123%

⁵ The liquidity balances are calculated as the simple average of month end observations over the previous 12 months.

⁶ The net stable funding balances are calculated as the simple average of month end observations over the previous 4 quarter ends.

Common Equity Tier 1

The Group's common equity tier 1 (CET1) capital ratio remains at 13.6% at 31 March 2026 (31 December 2025: 13.6%). Profit for the first three months of the year was broadly offset by the accrual for the foreseeable ordinary dividend and an increase in risk-weighted assets.

Total Capital

The Group's total capital ratio reduced to 19.9% at 31 March 2026 (31 December 2025: 20.1%), with the increase in total capital resources through CET1 capital more than offset by the increase in risk-weighted assets.

Risk-Weighted Assets

Risk-weighted assets increased by £4,115 million to £198,415 million at 31 March 2026 (31 December 2025: £194,300 million), largely reflecting the impact of strong customer lending growth in a period with limited planned optimisation.

Leverage

The Group's UK leverage ratio remains at 5.2% at 31 March 2026 (31 December 2025: 5.2%). The increase in total tier 1 capital was broadly offset by an increase in the leverage exposure measure. The latter primarily reflects increases across securities financing transactions, loans and advances, other assets and off-balance sheet items, due in part to strong customer lending growth.

Liquidity

The Group's liquidity coverage ratio (LCR) remains 135% (based on a simple average over the previous 12 months) at 31 March 2026 (31 December 2025: 135%), with no material changes in the liquid asset buffer or the net cash outflows.

The Group's net stable funding ratio (NSFR) reduced to 118% (based on a simple average over the previous 4 quarters) at 31 March 2026 (31 December 2025: 119%). The 1 percentage point decrease was primarily due to growth in lending.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

OV1: Overview of risk weighted exposure amounts

		Total RWA		Total own funds requirements
		31 Mar 2026	31 Dec 2025	31 Mar 2026
		£m	£m	£m
1	Credit risk (excluding CCR)	163,085	158,922	13,047
2	Of which the standardised approach	24,520	23,603	1,962
3	Of which the foundation IRB (FIRB) approach	29,940	28,622	2,395
4	Of which slotting approach	9,647	9,405	772
5	Of which the advanced IRB (AIRB) approach	91,998	90,339	7,360
	Of which: non-credit obligation assets ¹	6,980	6,953	558
6	Counterparty credit risk (CCR)	1,330	1,386	106
7	Of which the standardised approach	396	494	32
UK 8a	Of which exposures to a CCP	168	158	13
UK 8b	Of which credit valuation adjustment (CVA)	250	260	20
9	Of which other CCR	516	474	41
16	Securitisation exposures in the non-trading book (after the cap)	7,804	7,777	624
17	Of which SEC-IRBA approach	3,263	3,402	261
18	Of which SEC-ERBA approach (including IAA)	1,543	1,503	123
19	Of which SEC-SA approach	2,998	2,872	240
20	Position, foreign exchange and commodities risks (Market risk)	158	177	13
21	Of which the standardised approach	158	177	13
23	Operational risk	26,038	26,038	2,083
UK 23b	Of which standardised approach	26,038	26,038	2,083
24	Memo: Amounts below the thresholds for deduction (subject to 250% risk weight)	549	747	44
29	Total	198,415	194,300	15,873
	Pillar 2A capital requirement ²			5,708
	Total capital requirement			21,581

¹ Non-credit obligation assets (IRB approach) predominately relate to other balance sheet assets that have no associated credit risk, including the residual value of operating leases.

² As at 31 March 2026, the Group's Pillar 2A capital requirement was c.2.9% of risk-weighted assets, of which c.1.6% is to be met with CET1 capital.

CREDIT RISK**CR8: RWA flow statements of credit risk exposures under the IRB approach**

The table below summarises the movements of risk-weighted assets for credit risk exposures under the Internal Ratings Based (IRB) Approach. The table excludes counterparty credit risk exposures, securitisation exposures, other non-credit obligation assets and equity exposures.

		Total RWA quarter to 31 Mar 2026
		£m
1	Risk weighted exposure amount as at the end of previous reporting period	128,366
2	Asset size (+/-)	3,324
3	Asset quality (+/-)	(53)
7	Foreign exchange movements (+/-)	7
8	Other (+/-)	(59)
9	Risk weighted exposure amount at the end of the reporting period	131,585

Key movements 31 December 2025 to 31 March 2026:

– **Asset size** increase largely driven by Commercial Banking and Retail lending growth.

LIQUIDITY

The table below presents the breakdown of the Group's cash outflows and cash inflows, as well as its available high quality liquid assets, calculated as the simple averages of month end observations over the 12 months preceding the end of each quarter.

LIQ1: Liquidity Coverage Ratio (LCR)

		Total unweighted value (average)				Total weighted value (average)			
		31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025
Number of data points used in the calculation of averages		12	12	12	12	12	12	12	12
High-quality liquid assets (£m)									
1	Total high-quality liquid assets (HQLA)					103,610	104,542	105,580	105,466
Cash - outflows (£m)									
2	Retail deposits and deposits from small business customers, of which:	355,482	354,850	353,060	350,642	21,213	22,074	22,740	23,118
3	Stable deposits	248,265	254,612	263,154	270,322	12,413	12,731	13,158	13,516
4	Less stable deposits	71,849	77,320	79,853	80,320	8,800	9,343	9,582	9,602
5	Unsecured wholesale funding	87,599	86,789	85,742	84,934	44,529	43,720	42,962	42,330
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	24,117	24,416	24,475	24,111	6,029	6,104	6,119	6,028
7	Non-operational deposits (all counterparties)	61,346	60,550	59,420	59,088	36,364	35,793	34,996	34,567
8	Unsecured debt	2,136	1,823	1,847	1,735	2,136	1,823	1,847	1,735
9	Secured wholesale funding					66	80	58	52
10	Additional requirements	49,217	48,308	47,627	47,287	12,851	12,787	12,833	13,349
11	Outflows related to derivative exposures and other collateral requirements	5,442	5,324	5,414	6,079	5,442	5,324	5,414	6,080
12	Outflows related to loss of funding on debt products	384	470	578	582	384	470	578	582
13	Credit and liquidity facilities	43,391	42,514	41,635	40,626	7,025	6,993	6,841	6,687
14	Other contractual funding obligations	666	603	592	578	218	166	161	159
15	Other contingent funding obligations	88,840	88,197	87,832	87,734	4,501	4,350	4,222	4,066
16	Total cash outflows					83,378	83,177	82,976	83,074
Cash - inflows (£m)									
17	Secured lending (e.g. reverse repos)	14,223	14,219	14,037	13,735	76	87	118	157
18	Inflows from fully performing exposures	6,249	6,137	6,101	6,243	4,512	4,405	4,402	4,514
19	Other cash inflows	1,851	1,303	849	787	1,801	1,252	796	731
20	Total cash inflows	22,323	21,659	20,987	20,765	6,389	5,744	5,316	5,402
UK-20c	Inflows subject to 75% cap	22,289	21,642	20,932	20,593	6,389	5,744	5,316	5,402
Total adjusted value									
UK-21	Liquidity buffer (£m)					103,610	104,542	105,580	105,466
22	Total net cash outflows (£m)					76,989	77,433	77,660	77,672
23	Liquidity coverage ratio (%)					135%	135%	136%	136%

LIQUIDITY (Continued)**LIQB: Qualitative information on LCR**

The Group's LCR disclosure remains at 135% (based on a simple average over the previous 12 months) at 31 March 2026 (31 December 2025: 135%), with no material changes in the liquid asset buffer or the net cash outflows.

The Group's funding and liquidity position is underpinned by its significant customer deposit base and is supported by strong relationships across customer segments. Other sources of funding include a range of wholesale unsecured and secured funding, across a diverse range of products and counterparties. Funding concentration by counterparty, currency and tenor is monitored on an ongoing basis and where concentrations do exist, these are managed as part of the planning process and limited by the internal funding and liquidity risk monitoring framework, with analysis regularly provided to senior management.

The Group's liquid asset buffer consists almost entirely of Level 1 assets. Level 1 assets are primarily held as central bank reserves and UK government bonds.

The Group's outflows related to derivative exposures and other collateral requirements include outflows for potential deterioration in credit rating and for the impact of an adverse market scenario on derivatives transactions.

The Group's liquidity risk management framework covers currency liquidity risk and ensures the currency denomination of LCR liquid assets is consistent with the distribution of net currency liquidity outflows. Granular LCR risk appetites by significant currency are set and monitored across tenors at Group committee level.

FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and section 27A of the US Securities Act of 1933, as amended, with respect to the business, strategy, plans and/or results of Lloyds Bank plc together with its subsidiaries (the Lloyds Bank Group) and its current goals and expectations. Statements that are not historical or current facts, including statements about the Lloyds Bank Group's or its directors' and/or management's beliefs and expectations, are forward-looking statements. Words such as, without limitation, 'believes', 'achieves', 'anticipates', 'estimates', 'expects', 'targets', 'should', 'intends', 'aims', 'projects', 'plans', 'potential', 'will', 'would', 'could', 'considered', 'likely', 'may', 'seek', 'estimate', 'probability', 'goal', 'objective', 'deliver', 'endeavour', 'prospects', 'optimistic' and similar expressions or variations on these expressions are intended to identify forward-looking statements. These statements concern or may affect future matters, including but not limited to: projections or expectations of the Lloyds Bank Group's future financial position, including profit attributable to shareholders, provisions, economic profit, dividends, capital structure, portfolios, net interest margin, capital ratios, liquidity, risk-weighted assets (RWAs), expenditures or any other financial items or ratios; litigation, regulatory and governmental investigations; the Lloyds Bank Group's future financial performance; the level and extent of future impairments and write-downs; the Lloyds Bank Group's ESG targets and/or commitments; statements of plans, objectives or goals of the Lloyds Bank Group or its management and other statements that are not historical fact and statements of assumptions underlying such statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend upon circumstances that will or may occur in the future. Factors that could cause actual business, strategy, targets, plans and/or results (including but not limited to the payment of dividends) to differ materially from forward-looking statements include, but are not limited to: general economic and business conditions in the UK and internationally (including in relation to tariffs); imposed and threatened tariffs and changes to global trade policies; acts of hostility or terrorism and responses to those acts, or other such events; geopolitical unpredictability; the war between Russia and Ukraine; the escalation of conflicts in the Middle East; the tensions between China and Taiwan; political instability including as a result of any UK general election; market related risks, trends and developments; changes in client and consumer behaviour and demand; exposure to counterparty risk; the ability to access sufficient sources of capital, liquidity and funding when required; changes to the Lloyds Bank Group's or Lloyds Banking Group plc's credit ratings; fluctuations in interest rates, inflation, exchange rates, stock markets and currencies; volatility in credit markets; volatility in the price of the Lloyds Bank Group's securities; natural pandemic and other disasters; risks concerning borrower and counterparty credit quality; risks affecting defined benefit pension schemes; changes in laws, regulations, practices and accounting standards or taxation; changes to regulatory capital or liquidity requirements and similar contingencies; the policies and actions of governmental or regulatory authorities or courts together with any resulting impact on the future structure of the Lloyds Bank Group; risks associated with the Lloyds Bank Group's compliance with a wide range of laws and regulations; assessment related to resolution planning requirements; risks related to regulatory actions which may be taken in the event of a bank or Lloyds Bank Group or Lloyds Banking Group failure; exposure to legal, regulatory or competition proceedings, investigations or complaints; failure to comply with anti-money laundering, counter terrorist financing, anti-bribery and sanctions regulations; failure to prevent or detect any illegal or improper activities; operational risks including risks as a result of the failure of third party suppliers; conduct risk; risks related to new and emerging technologies, including artificial intelligence; technological changes and risks to the security of IT and operational infrastructure, systems, data and information resulting from increased threat of cyber and other attacks; technological failure; inadequate or failed internal or external processes or systems; risks relating to ESG matters, such as climate change (and achieving climate change ambitions) and decarbonisation, including the Lloyds Bank Group's or the Lloyds Banking Group's ability along with the government and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, and human rights issues; the impact of competitive conditions; failure to attract, retain and develop high calibre talent; the ability to achieve strategic objectives; the ability to derive cost savings and other benefits including, but without limitation, as a result of any acquisitions, disposals and other strategic transactions; inability to capture accurately the expected value from acquisitions; and assumptions and estimates that form the basis of the Lloyds Bank Group's financial statements. A number of these influences and factors are beyond the Lloyds Bank Group's control. Please refer to the latest Annual Report on Form 20-F filed by Lloyds Bank plc with the US Securities and Exchange Commission (the SEC), which is available on the SEC's website at www.sec.gov, for a discussion of certain factors and risks. Lloyds Bank plc may also make or disclose written and/or oral forward-looking statements in other written materials and in oral statements made by the directors, officers or employees of Lloyds Bank plc to third parties, including financial analysts. Except as required by any applicable law or regulation, the forward-looking statements contained in this document are made as of today's date, and the Lloyds Bank Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this document whether as a result of new information, future events or otherwise. The information, statements and opinions contained in this document do not constitute a public offer under any applicable law or an offer to sell any securities or financial instruments or any advice or recommendation with respect to such securities or financial instruments.

CONTACTS

For further information please contact:

INVESTORS AND ANALYSTS

Douglas Radcliffe

Group Investor Relations Director
douglas.radcliffe@lloydsbanking.com

Rohith Chandra-Rajan

Director of Investor Relations
rohith.chandra-rajan@lloydsbanking.com

Nora Thoden

Director of Investor Relations – ESG
nora.thoden@lloydsbanking.com

Tom Grantham

Investor Relations Senior Manager
thomas.grantham@lloydsbanking.com

CORPORATE AFFAIRS

Matt Smith

Head of Media Relations
matt.smith@lloydsbanking.com

Emma Fairhurst

Media Relations Senior Manager
emma.fairhurst@lloydsbanking.com