Lloyds Bank plc

2026 Half-Year

Pillar 3 Disclosures

12 August 2026

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INTRODUCTION AND BASIS OF PREPARATION

This document presents the consolidated half-year Pillar 3 disclosures of Lloyds Bank plc (‘the Group’) as at 30 June 2026 and should be read in conjunction with the Group’s 2026 Half-Year Results.

Basis of Preparation

The disclosures have been prepared in accordance with the requirements of the Disclosure (CRR) section of the PRA Rulebook. Where specific 'Articles' are referenced these refer to the applicable requirement within the PRA Rulebook or the UK Capital Requirements Regulation ('UK CRR').

The disclosures presented within this document are not required to be, and have not been, subjected to an external audit.

Article 432 on non-material, proprietary or confidential information permits institutions to omit one or more disclosures if the information provided by such a disclosure is not regarded as material. Appendix 1 includes a list of excluded templates and the reason for exclusion.

Where relevant, de minimis monetary amounts (<£0.5 million) are rounded down for reporting purposes and disclosed as a dash (‘–’) in the table.

Presentation of Credit Risk Exposures

To ensure compliance with the disclosure requirements, credit risk exposures are presented on different bases throughout the document. Information on the exposure basis is given either in column headings or supporting narrative within the Credit Risk section (pages 15 to 39).

Counterparty credit risk exposures are presented on a post CRM basis, unless otherwise stated.

IRB Disclosures

Changes to the regulations applicable to internal ratings based (IRB) models were implemented by the PRA on 1 January 2022. The Group’s models to meet CRD IV requirements are subject to review and approval by the PRA. As directed by PRA Supervisory Statement SS 11/13, the Group has applied temporary post model adjustments to risk-weighted asset and expected loss amounts reflecting the new modelling requirements.

Under the revised IRB regulations, Residential Mortgage exposures are subject to a 90 day default backstop and a hybrid-philosophy Probability of Default (PD) model. The Group’s incumbent (pre CRD IV) UK Mortgage models at the reporting date use a 180 day default backstop and a less cyclical PD model. As a result, within the published CR6 tables, Defaulted Exposure, Exposure at Default and weighted average risk metrics are disclosed on a pre CRD IV basis (including a 180 day backstop) whilst risk-weighted assets and expected loss amounts include the impact of significant temporary post model adjustments which reflect 90 day default backstop and other new modelling requirements. Less material definitional differences also exist for other IRB asset classes where similar temporary post model adjustments have been applied.

While acknowledging the significant value of these temporary post model adjustments to allow for an appropriate level of capital (aligned to new modelling requirements under CRD IV), PD back testing shows that the incumbent PD models are generally working effectively and prudently against pre CRD IV default definitions

Standardised approach exposures already use a 90 day default backstop and this is reflected in the CR4 and CR5 tables. Tables CQ1, CQ4 and CQ5 are based on accounting definitions, and therefore also use the current 90 days past due definition.

Capital Instruments And Eligible Liabilities - Main Features Report (CRR Article 437(b))

A description of the main features of common equity tier 1 (CET1), additional tier 1 (AT1) and tier 2 (T2) capital instruments issued by Lloyds Banking Group plc (the ultimate parent company) and its large subsidiaries (including Lloyds Bank plc and Bank of Scotland plc) are included in a separate document on the Lloyds Banking Group plc website located at www.lloydsbankinggroup.com/investors/financial-downloads. In addition, the report identifies and provides a description of the main features of debt instruments that are recognised as eligible liabilities in accordance with the Bank of England’s MREL framework. Template TLAC 2 is included within the Pillar 3 disclosures for Lloyds Banking Group plc and details the creditor hierarchy and nominal values of instruments issued by Lloyds Bank plc and Bank of Scotland plc. The Lloyds Banking Group plc 2026 Half-Year Pillar 3 Disclosures can be found on the Lloyds Banking Group plc website.

Large Subsidiary Disclosures

Half-year Pillar 3 disclosures for the Group’s large subsidiary (Bank of Scotland plc) are published separately on the Group’s website, located at www.lloydsbankinggroup.com/investors/financial-downloads.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

KM1: Key metrics[1]

KM1	LR2		30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025
Ref	Ref	**Available own funds (amounts)**					
1		Common Equity Tier 1 (CET1) capital (£m)	**26,961**	26,998	26,468	25,926	26,094
2		Tier 1 capital (£m)	**32,145**	32,365	31,835	30,532	31,852
3		Total capital (£m)	**39,335**	39,569	38,995	37,739	38,926
		Risk-weighted exposure amounts					
4		Total risk-weighted exposure amount (£m)	**198,239**	198,415	194,300	190,570	191,291
		Capital ratios (as a percentage of risk-weighted exposure amount)					
5		Common Equity Tier 1 ratio (%)	**13.6%**	13.6%	13.6%	13.6%	13.6%
6		Tier 1 ratio (%)	**16.2%**	16.3%	16.4%	16.0%	16.7%
7		Total capital ratio (%)	**19.8%**	19.9%	20.1%	19.8%	20.3%
		Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a		Additional CET1 SREP requirements (%)	**1.6%**	1.6%	1.6%	1.6%	1.7%
UK 7b		Additional AT1 SREP requirements (%)	**0.5%**	0.6%	0.6%	0.6%	0.6%
UK 7c		Additional T2 SREP requirements (%)	**0.8%**	0.7%	0.8%	0.7%	0.7%
UK 7d		Total SREP own funds requirements (%)	**10.9%**	10.9%	10.9%	10.9%	11.0%
		Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8		Capital conservation buffer (%)	**2.5%**	2.5%	2.5%	2.5%	2.5%
9		Institution specific countercyclical capital buffer (%)	**1.9%**	1.9%	1.9%	1.9%	1.9%
UK 10a		Other Systemically Important Institution buffer (%)[2]	**2.0%**	2.0%	2.0%	2.0%	2.0%
11		Combined buffer requirement (%)	**6.4%**	6.4%	6.4%	6.4%	6.4%
UK 11a		Overall capital requirements (%)	**17.3%**	17.3%	17.3%	17.3%	17.4%
12		CET1 available after meeting minimum SREP own funds requirements (%)[3]	**7.5%**	7.5%	7.5%	7.5%	7.5%
		Leverage ratio					
13	UK-24b	Total exposure measure excluding claims on central banks (£m)	**635,894**	626,545	612,730	606,659	593,908
14	25	Leverage ratio excluding claims on central banks (%)	**5.1%**	5.2%	5.2%	5.0%	5.4%
		Additional leverage ratio disclosure requirements					
UK 14b	UK-25c	Leverage ratio including claims on central banks (%)	**4.7%**	4.9%	4.9%	4.7%	5.0%
UK 14c	UK-34	Average leverage ratio excluding claims on central banks (%)[4]	**5.1%**	5.1%	5.1%	5.2%	5.4%
UK 14d	UK-33	Average leverage ratio including claims on central banks (%)[4]	**4.8%**	4.8%	4.8%	4.9%	5.1%
	UK-31	Average total exposure measure including claims on central banks[4]	**675,826**	668,485	661,217	649,419	641,835
	UK-32	Average total exposure measure excluding claims on central banks[4]	**635,167**	629,525	620,362	608,457	599,483
	27	Leverage ratio buffer (%)	**1.4%**	1.4%	1.4%	1.4%	1.4%
	UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**0.7%**	0.7%	0.7%	0.7%	0.7%
UK 14e	UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.7%**	0.7%	0.7%	0.7%	0.7%

1 Includes extracts of LR2 (Leverage ratio common disclosure) that are required to be disclosed on a quarterly basis.
2 The Group is subject to an Other Systemically Important Institution (OSII) Buffer of 2.0% of risk-weighted exposure amounts which is designed to hold systemically important banks to higher capital standards so that they can withstand a greater level of stress before requiring resolution.
3 Represents, as a percentage, the level of CET1 capital left available to meet buffer requirements after subtracting the minimum amount of CET1 capital required to meet total Pillar 1 plus Pillar 2A capital requirements, also referred to as total SREP own funds requirements. The minimum CET1 requirement is equivalent to 4.5% (Pillar 1) plus the additional CET1 SREP requirement (56.25% of Pillar 2A). The Group's Pillar 2A capital requirement is c.2.9% of risk-weighted assets, of which c.1.6% is to be met with CET1 capital.
4 The average leverage ratio is based on the average of the month end tier 1 capital position and average exposure measure over the quarter.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

KM1: Key metrics continued

KM1	LR2		**30 Jun 2026**	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025
Ref	**Ref**	**Average Liquidity Coverage Ratio (weighted) (LCR)[5]**					
15		Total high-quality liquid assets (HQLA)(Weighted value -average) (£m)	**103,850**	103,610	104,542	105,580	105,466
UK 16a		Cash outflows - Total weighted value - average (£m)	**84,358**	83,378	83,177	82,976	83,074
UK 16b		Cash inflows - Total weighted value - average (£m)	**7,078**	6,389	5,744	5,316	5,402
16		Total net cash outflows (adjusted value - average) (£m)	**77,280**	76,989	77,433	77,660	77,672
17		Average liquidity coverage ratio (%)	**134%**	135%	135%	136%	136%
		Average Net Stable Funding Ratio[6]					
18		Total available stable funding (Weighted value - average) (£m)	**481,473**	478,761	478,176	476,334	477,876
19		Total required stable funding (Weighted value - average) (£m)	**407,474**	405,615	400,607	395,084	391,916
20		Average NSFR ratio (%)	**118%**	118%	119%	121%	122%

[5] The liquidity balances are calculated as the simple average of month end observations over the previous 12 months.
[6] The net stable funding balances are calculated as the simple average of month end observations over the previous 4 quarter ends.

Common Equity Tier 1

The Group’s common equity tier 1 (CET1) capital ratio remained at 13.6% at 30 June 2026 (31 December 2025: 13.6%). Profit for the first half of the year was broadly offset by the payment of ordinary dividends, the accrual for foreseeable ordinary dividends, distributions on other equity instruments and an increase in risk-weighted assets.

Total Capital

The Group’s total capital ratio reduced to 19.8% at 30 June 2026 (31 December 2025: 20.1%), with the increase in CET1 capital and an AT1 instrument issuance more than offset by AT1 instrument calls and the increase in risk-weighted assets.

Risk-Weighted Assets

Risk-weighted assets increased by £3,939 million to £198,239 million at 30 June 2026 (31 December 2025: £194,300 million), largely reflecting the impact of strong customer lending growth, partially offset by continued optimisation, including risk transfer and securitisation activity across Commercial Banking and Retail.

Leverage

The Group’s UK leverage ratio reduced to 5.1% at 30 June 2026 (31 December 2025: 5.2%). The increase in total tier 1 capital was more than offset by an increase in the leverage exposure measure. The latter primarily reflects strong customer lending growth, including off-balance sheet commitments, and an increase in holdings of securities within the liquidity portfolio.

Liquidity

The Group’s liquidity coverage ratio (LCR) reduced to 134% (based on a simple average over the previous 12 months) at 30 June 2026 (31 December 2025: 135%), a decrease of 1 percentage point from the prior quarter, with no material changes in the liquid asset buffer or the net cash outflows.

The Group's net stable funding ratio (NSFR) reduced to 118% (based on a simple average over the previous 4 quarters) at 30 June 2026 (31 December 2025: 119%). The 1 percentage point decrease was primarily due to growth in customer lending, partially offset by an increase in customer deposits and wholesale funding activities.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

OV1: Overview of risk weighted exposure amounts

		Total RWA		Total own funds requirements
		30 Jun 2026	31 Dec 2025	**30 Jun 2026**
		£m	£m	**£m**
1	**Credit risk (excluding CCR)**	**162,167**	158,922	**12,973**
2	Of which the standardised approach	**23,717**	23,603	**1,897**
3	Of which the foundation IRB (FIRB) approach	**29,118**	28,622	**2,329**
4	Of which slotting approach	**8,471**	9,405	**678**
5	Of which the advanced IRB (AIRB) approach	**93,802**	90,339	**7,504**
	Of which: non-credit obligation assets[1]	**7,059**	6,953	**565**
6	**Counterparty credit risk (CCR)**	**1,363**	1,386	**109**
7	Of which the standardised approach	**387**	494	**31**
UK 8a	Of which exposures to a CCP	**175**	158	**14**
UK 8b	Of which credit valuation adjustment (CVA)	**201**	260	**16**
9	Of which other CCR	**600**	474	**48**
16	**Securitisation exposures in the non-trading book (after the cap)**	**8,601**	7,777	**688**
17	Of which SEC-IRBA approach	**3,802**	3,402	**304**
18	Of which SEC-ERBA approach (including IAA)	**1,561**	1,503	**125**
19	Of which SEC-SA approach	**3,238**	2,872	**259**
20	**Position, foreign exchange and commodities risks (Market risk)**	**70**	177	**6**
21	Of which the standardised approach	**70**	177	**6**
23	**Operational risk**	**26,038**	26,038	**2,083**
UK 23b	Of which standardised approach	**26,038**	26,038	**2,083**
24	Memo: Amounts below the thresholds for deduction (subject to 250% risk weight)	**505**	747	**40**
29	**Total**	**198,239**	194,300	**15,859**
	Pillar 2A capital requirement[2]			**5,703**
	Total capital requirement			**21,562**

1 Non-credit obligation assets (IRB approach) predominately relate to other balance sheet assets that have no associated credit risk, including the residual value of operating leases.

2 As at 30 June 2026, the Group's Pillar 2A capital requirement was c.2.9% of risk-weighted assets, of which c.1.6% is to be met with CET1 capital.

Risk-weighted assets increased by £3,939 million to £198,239 million at 31 December 2025 from £194,300 million at 31 December 2025. This predominantly reflected:

Credit Risk: RWAs increased by £3,245 million to £162,167 million primarily due to strong customer lending growth, partially offset by continued optimisation, including risk transfer and securitisation activity across Retail and Commercial Banking.

Securitisations: RWAs increased by £824 million to £8,601 million due to originated capital efficient securitisations in Commercial Banking as well as the securitisation of primarily legacy Retail mortgages.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

CR8: RWA flow statements of credit risk exposures under the IRB approach

The table below summarises the movements of risk-weighted assets for credit risk exposures under the Internal Ratings Based (IRB) Approach. The table excludes counterparty credit risk exposures, securitisation exposures, other non-credit obligation assets and equity exposures.

		Total RWA quarter to 30 Jun 2026	Total RWA YTD 30 Jun 2026
		£m	£m
1	Risk weighted exposure amount as at the end of previous reporting period	**131,585**	**128,366**
2	Asset size (+/-)	**3,719**	**7,043**
3	Asset quality (+/-)	**(261)**	**(314)**
4	Model updates (+/-)	**(380)**	**(380)**
7	Foreign exchange movements (+/-)	**30**	**37**
8	Other (+/-)	**(3,302)**	**(3,361)**
9	**Risk weighted exposure amount at the end of the reporting period**	**131,391**	**131,391**

Key movements 31 March 2026 to 30 June 2026 and 31 December 2025 to 30 June 2026:
- **Asset size** increase largely driven by Commercial Banking and Retail lending growth.
- **Other** reductions relate to optimisation activities, including capital efficient securitisations in Commercial Banking.

OWN FUNDS

CC1: Composition of regulatory own funds

		30 Jun 2026 £m	31 Dec 2025 £m	CC2 Reference
Common Equity Tier 1 (CET1) capital: instruments and reserves				
1	Capital instruments and the related share premium accounts	**2,174**	2,174	
	of which: called up share capital	**1,574**	1,574	a
	of which: share premium	**600**	600	b
2	Retained earnings	**35,528**	36,626	d
3	Accumulated other comprehensive income (and other reserves)	**(2,488)**	(2,256)	d
UK-5a	Independently reviewed interim profits net of any foreseeable charge or dividend[1]	**1,286**	(480)	
	of which: foreseeable dividend	**(1,150)**	(480)	
6	**Common Equity Tier 1 (CET1) capital before regulatory adjustments**	**36,500**	36,064	
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7	Additional value adjustments	**(79)**	(87)	
8	Intangible assets (net of related tax liability)	**(5,606)**	(5,433)	e
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met)	**(3,620)**	(3,786)	f
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	**2,397**	2,027	
12	Negative amounts resulting from the calculation of expected loss amounts	**(615)**	(421)	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	**73**	72	
15	Defined-benefit pension fund assets	**(2,089)**	(1,968)	g
28	**Total regulatory adjustments to Common Equity Tier 1 (CET1)**	**(9,539)**	(9,596)	
29	**Common Equity Tier 1 (CET1) capital**	**26,961**	26,468	
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	**5,184**	5,367	c
31	of which: classified as equity under applicable accounting standards	**5,184**	5,367	
44	**Additional Tier 1 (AT1) capital**	**5,184**	5,367	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**32,145**	31,835	
Tier 2 (T2) capital: instruments				
46	Capital instruments and the related share premium accounts	**7,190**	7,160	h
50	Credit risk adjustments	**—**	—	
51	**Tier 2 (T2) capital before regulatory adjustments**	**7,190**	7,160	
58	**Tier 2 (T2) capital**	**7,190**	7,160	
59	**Total capital**	**39,335**	38,995	
60	**Total risk exposure amount**	**198,239**	194,300	
Capital ratios and buffers				
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	**13.6%**	13.6%	
62	Tier 1 (as a percentage of total risk exposure amount)	**16.2%**	16.4%	
63	Total capital (as a percentage of total risk exposure amount)	**19.8%**	20.1%	
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with Article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	**12.5%**	12.5%	
65	of which: capital conservation buffer requirement	**2.5%**	2.5%	
66	of which: countercyclical buffer requirement	**1.9%**	1.9%	
UK-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	**2.0%**	2.0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	**7.5%**	7.5%	
Amounts below the thresholds for deduction (before risk weighting)				
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	**239**	152	
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	**202**	299	
Applicable caps on the inclusion of provisions in Tier 2				
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	**—**	—	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	**836**	817	

1 The reported amount for 30 June 2026 through row UK-5a reflects the independently reviewed interim profits of the Group attributable to ordinary shareholders as reported per the Consolidated Income Statement, net of the foreseeable dividend accrual. The reported amount for 31 December 2025 reflects the year end foreseeable dividend accrual only as the externally audited profits for the year to 31 December 2025 are included in row 2 (Retained earnings).

OWN FUNDS (Continued)

CC2: Reconciliation of regulatory own funds to the balance sheet in the financial statements

The following table presents the Group's regulatory balance sheet as at 30 June 2026. The regulatory scope of consolidation is materially aligned to the accounting scope, with minor adjustments for the deconsolidation of certain Group entities. The regulatory scope of consolidation is the basis for the calculation of the Group's regulatory own funds as presented in table CC1.

		Balance sheet under regulatory scope of consolidation at 30 Jun 2026	
Assets		**£m**	Reference[1]
1	Cash and balances at central banks	**42,034**	
2	Financial assets at fair value through profit or loss	**1,692**	
3	Derivative financial instruments	**3,090**	
4	Loans and advances to banks	**6,703**	
5	Loans and advances to customers	**468,617**	
6	Reverse repurchase agreements	**47,215**	
7	Debt securities	**14,548**	
8	Due from fellow Lloyds Banking Group undertakings	**2,364**	
9	Financial assets at amortised cost	**539,447**	
10	Financial assets at fair value through other comprehensive income	**40,365**	
11	Goodwill and other intangible assets	**5,865**	e
12	Current tax recoverable	**1,260**	
13	Deferred tax assets[2]	**3,758**	f
14	Retirement benefit assets	**2,860**	g
15	Other assets	**14,609**	
16	**Total assets**	**654,980**	
Liabilities			
1	Deposits from banks	**5,272**	
2	Customer deposits	**466,999**	
3	Repurchase agreements at amortised cost	**44,600**	
4	Due to fellow Lloyds Banking Group undertakings	**5,528**	
6	Financial liabilities at fair value through profit or loss	**4,238**	
7	Derivative financial instruments	**4,386**	
8	Notes in circulation	**2,177**	
9	Debt securities in issue	**61,340**	
10	Other liabilities	**7,009**	
11	Retirement benefit obligations	**116**	
12	Current tax liabilities	**15**	
13	Deferred tax liabilities[2]	**131**	f
14	Other provisions	**2,687**	
15	Subordinated liabilities	**7,582**	h
16	**Total liabilities**	**612,080**	
Shareholders' equity			
1	Called up share capital	**2,174**	
2	of which: share capital	**1,574**	a
3	of which: share premium	**600**	b
4	Other equity instruments	**5,184**	c
5	Retained earnings, accumulated other comprehensive income and other reserves	**35,476**	d
6	**Total equity excluding non-controlling interests**	**42,834**	
7	Non-controlling interests	**66**	
8	**Total equity**	**42,900**	
9	**Total equity and liabilities**	**654,980**	

1 The references (a) to (h) identify regulatory balance sheet components that link initially to items disclosed in table CC1, prior to the application of regulatory definitions and adjustments per the rules for calculating own funds.

2 Deferred tax assets that rely on future profitability may be reduced by associated deferred tax liabilities where the conditions specified in Article 38 of the CRR are met. The resultant net deferred tax asset positions are deducted from CET1 capital, except in the case of deferred tax assets that arise from temporary differences which may be risk weighted instead of deducted from capital for the portion of the balance that does not exceed a threshold limit.

OWN FUNDS (Continued)

CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

	30 Jun 2026												
	General credit exposures[2,3]		Relevant credit exposures - Market risk[2]		Securitisation exposures[3]		Own fund requirements - relevant credit exposures						
	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Exposure value for non-trading book	Total exposure value	Credit risk[2,3]	Market risk[2]	Securitisation positions in the non-trading book[3]	Total	Risk-weighted exposure amounts	Own fund requirements weights	Countercyclical buffer rate
Breakdown by Country	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
United Kingdom	29,696	479,840	—	—	37,534	547,070	11,749	—	582	12,331	154,139	91.41	2.00
Australia	10	226	—	—	—	236	3	—	—	3	41	0.02	1.00
Belgium	—	5	—	—	—	5	—	—	—	—	2	0.00	1.00
Cyprus	137	—	—	—	—	137	11	—	—	11	136	0.08	1.50
Czech Republic	72	—	—	—	—	72	6	—	—	6	72	0.04	1.25
Denmark	18	5	—	—	—	23	2	—	—	2	23	0.01	2.50
France	111	554	—	—	255	920	22	—	7	29	367	0.22	1.00
Germany	1,301	552	—	—	996	2,849	87	—	10	97	1,201	0.71	0.75
Hong Kong	44	42	—	—	—	86	2	—	—	2	24	0.01	0.50
Ireland	216	272	—	—	21	509	32	—	—	32	399	0.24	1.50
South Korea	3	—	—	—	—	3	—	—	—	—	1	0.00	1.00
Luxembourg	32	175	—	—	—	207	8	—	—	8	102	0.06	0.50
Netherlands	855	21,085	—	—	132	22,072	266	—	1	267	3,344	1.98	2.00
Norway	19	—	—	—	—	19	1	—	—	1	18	0.01	2.50
South Africa	5	—	—	—	—	5	—	—	—	—	2	0.00	1.00
Spain	8	199	—	—	—	207	8	—	—	8	98	0.06	0.50
i) Total[1]	**32,527**	**502,955**	**—**	**—**	**38,938**	**574,420**	**12,197**	**—**	**600**	**12,797**	**159,969**	**94.85**	
United States of America	1,568	7,439	—	—	6,545	15,552	392	—	85	477	5,961	3.54	
ii) Total[1]	**1,568**	**7,439**	**—**	**—**	**6,545**	**15,552**	**392**	**—**	**85**	**477**	**5,961**	**3.54**	
iii) Rest of the World[1]	**855**	**3,786**	**—**	**—**	**191**	**4,832**	**213**	**—**	**3**	**216**	**2,696**	**1.61**	
Total	**34,950**	**514,180**	**—**	**—**	**45,674**	**594,804**	**12,802**	**—**	**688**	**13,490**	**168,626**	**100.00**	

OWN FUNDS (Continued)

CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

	31 Dec 2025												
	General credit exposures[2,3]		Relevant credit exposures -Market risk[2]		Securitisation exposures[3]		Own fund requirements - relevant credit exposures						
	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Exposure value for non-trading book	Total exposure value	Credit risk[2,3]	Market risk[2]	Securitisation positions in the non-trading book[3]	Total	Risk-weighted exposure amounts	Own fund requirements weights	Countercyclical buffer rate
Breakdown by Country	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
United Kingdom	30,267	474,009	—	—	31,333	535,609	11,645	—	519	12,164	152,045	92.26	2.00
Australia	11	402	—	—	—	413	8	—	—	8	95	0.06	1.00
Belgium	20	4	—	—	—	24	—	—	—	—	5	0.00	1.00
Cyprus	95	1	—	—	—	96	7	—	—	7	94	0.06	1.00
Denmark	29	6	—	—	—	35	3	—	—	3	34	0.02	2.50
France	112	461	—	—	264	837	19	—	7	26	330	0.20	1.00
Germany	1,284	527	—	—	1,013	2,824	92	—	10	102	1,267	0.77	0.75
Hong Kong	47	42	—	—	—	89	2	—	—	2	25	0.02	0.50
Ireland	159	228	—	—	39	426	25	—	—	25	317	0.19	1.50
South Korea	3	—	—	—	—	3	—	—	—	—	2	0.00	1.00
Luxembourg	19	209	—	—	—	228	8	—	—	8	100	0.06	0.50
Netherlands	682	20,214	—	—	134	21,030	243	—	1	244	3,051	1.85	2.00
Norway	21	50	—	—	—	71	5	—	—	5	65	0.04	2.50
Spain	7	149	—	—	—	156	7	—	—	7	94	0.06	0.50
Sweden	—	3	—	—	—	3	—	—	—	—	2	0.00	2.00
i) Total[1]	32,756	496,305	—	—	32,783	561,844	12,064	—	537	12,601	157,526	95.59	
United States of America	1,507	5,683	—	—	6,204	13,394	288	—	82	370	4,618	2.80	
ii) Total[1]	1,507	5,683	—	—	6,204	13,394	288	—	82	370	4,618	2.80	
iii) Rest of the World[1]	681	3,605	—	—	171	4,457	210	—	3	213	2,650	1.61	
Total	34,944	505,593	—	—	39,158	579,695	12,562	—	622	13,184	164,794	100.00	

1 The breakdown by country is disclosed on the following basis:
- i. those countries for which a countercyclical capital buffer rate has been set and the Group holds applicable exposures.
- ii. those countries for which a countercyclical capital buffer rate has not been set and have an own funds requirement weighting of greater than or equal to one per cent, the threshold having been determined by the Group in accordance with guidelines on materiality for Pillar 3.
- iii. the aggregate of all remaining countries for which a countercyclical buffer rate has not been set and individually have an own funds requirement weighting of less than one per cent.

2 For the purposes of the calculation of the countercyclical capital buffer, general credit risk and trading book exposures exclude exposures to central governments, central banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. In addition, trading book exposures are limited to those that are subject to the own funds requirement for specific risk or incremental default and migration risk (IRC).

3 General credit and securitisation exposures include counterparty credit risk and are stated on a post CRM basis.

OWN FUNDS (Continued)

CCyB2: Amount of institution-specific countercyclical capital buffer

		30 Jun 2026	31 Dec 2025
1	Total risk exposure amount	**£198,239m**	£194,300m
2	Institution specific countercyclical capital buffer rate	**1.88%**	1.90%
3	Institution specific countercyclical capital buffer requirement	**£3,731m**	£3,686m

LEVERAGE

LR2: Leverage ratio common disclosure

		30 Jun 2026 £m	31 Dec 2025 £m
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)[1]	**602,910**	581,428
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	**2,516**	2,955
3	Deductions of receivables assets for cash variation margin provided in derivatives transactions	**(3,949)**	(4,277)
6	Asset amounts deducted in determining tier 1 capital (leverage)	**(11,959)**	(11,642)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	**589,518**	568,464
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	**402**	594
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	**1,975**	1,934
11	Adjusted effective notional amount of written credit derivatives	**192**	31
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives	**(192)**	(31)
13	Total derivatives exposures	**2,377**	2,528
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	**58,127**	57,642
15	Netted amounts of cash payables and cash receivables of gross SFT assets	**(10,409)**	(13,165)
16	Counterparty credit risk exposure for SFT assets	**1,460**	1,267
18	Total securities financing transaction exposures	**49,178**	45,744
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	**147,488**	137,747
20	Adjustments for conversion to credit equivalent amounts	**(110,683)**	(104,292)
21	General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures	**(155)**	(163)
22	Off-balance sheet exposures	**36,650**	33,292
Capital and total exposure measure			
23	Tier 1 capital (leverage)	**32,145**	31,835
24	Total exposure measure including claims on central banks	**677,723**	650,028
UK-24a	(-) Claims on central banks excluded	**(41,829)**	(37,298)
UK-24b	Total exposure measure excluding claims on central banks	**635,894**	612,730
Leverage ratio			
25	Leverage ratio excluding claims on central banks (%)	**5.1%**	5.2%
UK-25c	Leverage ratio including claims on central banks (%)	**4.7%**	4.9%
26	Regulatory minimum leverage ratio requirement (%)	**3.25%**	3.25%
Additional leverage ratio disclosure requirements - leverage ratio buffers			
27	Leverage ratio buffer (%)[2]	**1.4%**	1.4%
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**0.7%**	0.7%
UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.7%**	0.7%
Additional leverage ratio disclosure requirements - disclosure of mean values			
28	Mean of daily values of gross SFT assets (over the quarter), after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	**53,602**	53,770
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	**47,718**	44,477
UK-31	Average total exposure measure including claims on central banks	**675,826**	661,217
UK-32	Average total exposure measure excluding claims on central banks	**635,167**	620,362
UK-33	Average leverage ratio including claims on central banks	**4.8%**	4.8%
UK-34	Average leverage ratio excluding claims on central banks	**5.1%**	5.1%

1 Includes an adjustment to exclude lending under the UK Government's Bounce Back Loan Scheme (BBLS).
2 The Group's additional leverage ratio buffer (ALRB) is based upon the O-SII Buffer.

LEVERAGE (Continued)

LR1: Summary reconciliation of accounting assets and leverage ratio exposures

		30 Jun 2026 £m	31 Dec 2025 £m
1	Total assets as per published financial statements	**656,379**	631,335
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	**(1,399)**	(739)
4	Adjustment for exemption of exposures to central banks	**(41,829)**	(37,298)
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	**(288)**	(26)
8	Adjustment for derivative financial instruments	**(2,145)**	(2,063)
9	Adjustment for securities financing transactions (SFTs)	**1,460**	1,267
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)[1]	**36,805**	33,455
11	Adjustment for items and specific and general provisions which have reduced tier 1 capital (leverage)	**(12,114)**	(11,805)
12	Other adjustments[2]	**(975)**	(1,396)
13	**Total exposure measure**	**635,894**	612,730

[1] Gross of specific provisions. The amount net of specific provisions at 30 June 2026 is £36,650 million (31 December 2025: £33,292 million).
[2] Includes an adjustment to exclude lending under the UK Government's Bounce Back Loan Scheme (BBLS).

LR3: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		30 Jun 2026 £m	31 Dec 2025 £m
UK-1	**Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:**	**602,910**	581,428
UK-2	**Trading book exposures**	—	1
UK-3	**Banking book exposures, of which:**	**602,910**	581,427
UK-4	Covered bonds	**4,178**	3,088
UK-5	Exposures treated as sovereigns	**82,690**	74,292
UK-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	**3,792**	3,563
UK-7	Institutions	**6,012**	5,036
UK-8	Secured by mortgages of immovable properties	**360,745**	357,882
UK-9	Retail exposures	**48,803**	46,233
UK-10	Corporates	**44,170**	44,345
UK-11	Exposures in default	**5,023**	5,391
UK-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	**47,497**	41,597

CREDIT RISK

The tables in this section reflect FINREP categories and definitions. The reported values for defaulted exposure reflect a definition of default backstop of 90 days.

CR1: Performing and non-performing exposures and related provisions

		30 Jun 2026														
		Gross carrying amount/nominal amount[1]						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions[1]							Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	On performing exposures	On non-performing exposures
			Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3			
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
005	**Cash balances at central banks and other demand deposits**	**39,509**	**39,509**	—	—	—	—	—	—	—	—	—	—	—	—	—
010	**Loans and advances**	**522,162**	**477,642**	**40,209**	**8,253**	**583**	**6,248**	**(1,714)**	**(734)**	**(972)**	**(1,223)**	**(55)**	**(1,055)**	**(503)**	**386,412**	**5,652**
020	Central banks	**1,780**	**1,780**	—	—	—	—	—	—	—	—	—	—	—	—	—
030	General governments	**1,056**	**1,043**	**1**	—	—	—	—	—	—	—	—	—	—	**859**	—
040	Credit institutions	**17,208**	**17,208**	—	—	—	—	**(1)**	**(1)**	—	—	—	—	—	—	—
050	Other financial corporations	**50,856**	**49,775**	**54**	**27**	**2**	**25**	**(6)**	**(5)**	**(1)**	**(17)**	—	**(17)**	—	**200**	**1**
060	Non-financial corporations	**63,887**	**58,265**	**5,424**	**1,738**	**121**	**1,616**	**(380)**	**(142)**	**(238)**	**(397)**	**(10)**	**(387)**	**(503)**	**30,270**	**447**
070	Of which SMEs	**25,366**	**22,396**	**2,970**	**971**	**121**	**850**	**(107)**	**(36)**	**(71)**	**(90)**	**(10)**	**(80)**	—	**14,368**	**323**
080	Households	**387,375**	**349,571**	**34,730**	**6,488**	**460**	**4,607**	**(1,327)**	**(586)**	**(733)**	**(809)**	**(45)**	**(651)**	—	**355,083**	**5,204**
090	**Debt securities**	**55,092**	**55,085**	—	**1**	—	**1**	**(8)**	**(8)**	—	**(1)**	—	**(1)**	—	—	—
100	Central banks	**180**	**180**	—	—	—	—	—	—	—	—	—	—	—	—	—
110	General governments	**35,643**	**35,643**	—	—	—	—	**(2)**	**(2)**	—	—	—	—	—	—	—
120	Credit institutions	**9,556**	**9,556**	—	—	—	—	—	—	—	—	—	—	—	—	—
130	Other financial corporations	**9,709**	**9,702**	—	—	—	—	**(6)**	**(6)**	—	—	—	—	—	—	—
140	Non-financial corporations	**4**	**4**	—	**1**	—	**1**	—	—	—	**(1)**	—	**(1)**	—	—	—
150	**Off-balance-sheet exposures**	**145,558**	**142,455**	**3,087**	**352**	**274**	**78**	**(192)**	**(117)**	**(74)**	**(10)**	**(5)**	**(5)**		**8,300**	**2**
170	General governments	**956**	**956**	—	—	—	—	—	—	—	—	—	—		**311**	—
180	Credit institutions	**11**	**11**	—	—	—	—	—	—	—	—	—	—		—	—
190	Other financial corporations	**12,676**	**12,654**	**22**	—	—	—	**(2)**	**(1)**	—	—	—	—		**1,066**	—
200	Non-financial corporations	**43,061**	**41,770**	**1,292**	**152**	**136**	**16**	**(51)**	**(28)**	**(24)**	**(5)**	—	**(5)**		**6,923**	**2**
210	Households	**88,854**	**87,064**	**1,773**	**200**	**138**	**62**	**(139)**	**(88)**	**(50)**	**(5)**	**(5)**	—		—	—
220	**Total**	**762,321**	**714,691**	**43,296**	**8,606**	**857**	**6,327**	**(1,914)**	**(859)**	**(1,046)**	**(1,234)**	**(60)**	**(1,061)**	**(503)**	**394,712**	**5,654**

CREDIT RISK (Continued)

CR1: Performing and non-performing exposures and related provisions continued

		31 Dec 2025														
		Gross carrying amount/nominal amount[1]						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions[1]							Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	On performing exposures	On non-performing exposures
			Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3			
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	34,825	34,825	—	—	—	—	—	—	—	—	—	—	—	—	—
010	Loans and advances	509,673	462,700	41,753	9,031	735	6,518	(1,768)	(731)	(1,029)	(1,234)	(48)	(1,036)	(443)	383,454	6,194
020	Central banks	1,745	1,745	—	—	—	—	—	—	—	—	—	—	—	—	—
030	General governments	972	947	12	—	—	—	(1)	—	(1)	—	—	—	—	798	—
040	Credit institutions	14,630	14,626	4	—	—	—	(1)	(1)	—	—	—	—	—	—	—
050	Other financial corporations	49,230	47,751	35	27	1	26	(10)	(7)	(3)	(17)	—	(17)	—	218	1
060	Non-financial corporations	60,599	55,377	4,915	1,971	243	1,728	(439)	(164)	(276)	(372)	—	(372)	(443)	30,831	474
070	Of which SMEs	25,175	22,378	2,797	1,048	179	869	(138)	(45)	(93)	(77)	—	(77)	—	14,842	331
080	Households	382,497	342,254	36,787	7,033	491	4,764	(1,317)	(559)	(749)	(845)	(48)	(647)	—	351,607	5,719
090	Debt securities	47,757	47,754	—	1	—	1	(5)	(5)	—	(1)	—	(1)	—	—	—
100	Central banks	142	142	—	—	—	—	—	—	—	—	—	—	—	—	—
110	General governments	31,747	31,747	—	—	—	—	(1)	(1)	—	—	—	—	—	—	—
120	Credit institutions	7,720	7,720	—	—	—	—	—	—	—	—	—	—	—	—	—
130	Other financial corporations	8,144	8,141	—	—	—	—	(4)	(4)	—	—	—	—	—	—	—
140	Non-financial corporations	4	4	—	1	—	1	—	—	—	(1)	—	(1)	—	—	—
150	Off-balance-sheet exposures	135,939	132,370	3,549	552	491	61	(188)	(111)	(77)	(6)	(5)	(1)		4,572	3
170	General governments	497	431	66	—	—	—	(4)	—	(4)	—	—	—		68	—
180	Credit institutions	9	9	—	—	—	—	—	—	—	—	—	—		—	—
190	Other financial corporations	11,189	11,148	41	—	—	—	(1)	(1)	—	—	—	—		136	—
200	Non-financial corporations	39,348	38,300	1,048	363	354	9	(43)	(26)	(17)	(1)	—	(1)		4,368	3
210	Households	84,896	82,482	2,394	189	137	52	(140)	(84)	(56)	(5)	(5)	—		—	—
220	Total	728,194	677,649	45,302	9,584	1,226	6,580	(1,961)	(847)	(1,106)	(1,241)	(53)	(1,038)	(443)	388,026	6,197

[1] Staging analysis will exclude those assets and provisions that cannot be allocated to a stage such as those classified as 'purchased or originated credit impaired' (POCI) and those measured at fair value.

CREDIT RISK (Continued)

CR1-A: Maturity of exposures

		30 Jun 2026					
		Net exposure value					
		On demand	**<= 1 year**	**> 1 year <= 5 years**	**> 5 years**	**No stated maturity**	**Total**
		£m	**£m**	**£m**	**£m**	**£m**	**£m**
1	Loans and advances	**26,946**	**58,927**	**94,191**	**347,065**	**349**	**527,478**
2	Debt securities	**—**	**2,827**	**21,578**	**30,677**	**2**	**55,084**
3	**Total**	**26,946**	**61,754**	**115,769**	**377,742**	**351**	**582,562**
		31 Dec 2025					
		£m	£m	£m	£m	£m	£m
1	Loans and advances	22,983	60,860	89,036	342,457	367	515,703
2	Debt securities	—	4,320	19,991	23,438	2	47,751
3	Total	22,983	65,180	109,027	365,895	369	563,454

CR2: Changes in the stock of non-performing loans and advances

		Gross carrying amount
		£m
010	Initial stock of non-performing loans and advances at 31 December 2025	**9,031**
020	Inflows to non-performing portfolios	**1,945**
030	Outflows from non-performing portfolios	**(2,723)**
040	Outflows due to write-offs	**(741)**
050	Outflow due to other situations	**(1,982)**
060	**Final stock of non-performing loans and advances at 30 June 2026**	**8,253**

CREDIT RISK (Continued)

CQ1: Credit quality of forborne exposures

		30 Jun 2026							
		Gross carrying amount/nominal amount of exposures with forbearance measures				**Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions**		**Collateral received and financial guarantees received on forborne exposures**	
			Non-performing forborne						
		Performing forborne		**Of which defaulted**	**Of which impaired**	**On performing forborne exposures**	**On non-performing forborne exposures**		**Of which collateral and financial guarantees received on non-performing exposures with forbearance measures**
		£m	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**
010	**Loans and advances**	**1,550**	**4,425**	**4,025**	**4,025**	**(26)**	**(700)**	**3,539**	**2,508**
040	Credit institutions	—	—	—	—	—	—	—	—
050	Other financial corporations	**28**	**27**	**25**	**25**	—	**(17)**	**4**	**1**
060	Non-financial corporations	**445**	**1,737**	**1,607**	**1,607**	—	**(384)**	**557**	**447**
070	Households	**1,077**	**2,661**	**2,393**	**2,393**	**(26)**	**(299)**	**2,978**	**2,060**
080	**Debt Securities**	—	—	—	—	—	—	—	—
090	**Loan commitments given**	**154**	**269**	**78**	**78**	**(2)**	**(8)**	**2**	**2**
100	**Total**	**1,704**	**4,694**	**4,103**	**4,103**	**(28)**	**(708)**	**3,541**	**2,510**
		31 Dec 2025							
		£m	£m	£m	£m	£m	£m	£m	£m
010	Loans and advances	1,616	4,616	4,239	4,239	(26)	(659)	3,536	2,526
040	Credit institutions	—	—	—	—	—	—	—	—
050	Other financial corporations	53	26	26	26	—	(18)	6	—
060	Non-financial corporations	543	1,830	1,728	1,728	(2)	(354)	500	360
070	Households	1,020	2,760	2,485	2,485	(24)	(287)	3,030	2,166
080	Debt Securities	—	—	—	—	—	—	—	—
090	Loan commitments given	153	462	54	54	(3)	(3)	—	—
100	Total	1,769	5,078	4,293	4,293	(29)	(662)	3,536	2,526

CREDIT RISK (Continued)

CQ4: Quality of non-performing exposures by geography

		30 Jun 2026[2]				
		Gross carrying/nominal amount				
		Total performing and non-performing	Of which defaulted	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		£m	£m	£m	£m	£m
010	**On-balance-sheet exposures**	**585,508**	**7,627**	**(2,946)**		—
020	Netherlands	**20,959**	**21**	**(23)**		—
030	Other Countries (MDB)[1]	**8,255**	—	—		—
040	United Kingdom	**501,369**	**7,492**	**(2,813)**		—
050	United States	**19,132**	**8**	**(24)**		—
070	Other countries	**35,793**	**106**	**(86)**		—
080	**Off-balance-sheet exposures**	**145,910**	**78**		**(202)**	
090	Netherlands	**2,168**	—		**(1)**	
100	Other Countries (MDB)[1]	—			—	
110	United Kingdom	**130,424**	**71**		**(193)**	
120	United States	**7,224**	**7**		**(6)**	
140	Other countries	**6,094**	—		**(2)**	
150	**Total**	**731,418**	**7,705**	**(2,946)**	**(202)**	—

		31 Dec 2025[2]				
		£m	£m	£m	£m	£m
010	On-balance-sheet exposures	566,462	8,238	(3,008)		—
030	Netherlands	19,883	22	(19)		—
040	United Kingdom	497,490	8,064	(2,871)		—
050	United States	14,518	—	(25)		—
070	Other countries	34,571	152	(93)		—
080	Off-balance-sheet exposures	136,491	61		(194)	
100	Netherlands	2,252	—		(1)	
110	United Kingdom	124,792	53		(184)	
120	United States	4,922	7		(6)	
140	Other countries	4,525	1		(3)	
150	Total	702,953	8,299	(3,008)	(194)	—

1 Exposures to multilateral development banks.
2 Geographical exposures are presented individually by country where the total exposure to that country exceeds 1% of the Group's total exposure. All other geographical exposures are presented in aggregate within other countries.

CREDIT RISK (Continued)

CQ5: Credit quality of loans and advances to non-financial corporations by industry

		30 Jun 2026			
		Gross carrying amount			
			Of which defaulted	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		£m	£m	£m	£m
010	Agriculture, forestry and fishing	**5,753**	**221**	**(46)**	—
020	Mining and quarrying	**272**	**2**	**(12)**	—
030	Manufacturing	**5,388**	**51**	**(53)**	—
040	Electricity, gas, steam and air conditioning supply	**5,903**	**9**	**(21)**	—
050	Water supply	**524**	**2**	**(3)**	—
060	Construction	**3,280**	**166**	**(86)**	—
070	Wholesale and retail trade	**6,923**	**135**	**(78)**	—
080	Transport and storage	**2,064**	**16**	**(14)**	—
090	Accommodation and food service activities	**1,968**	**83**	**(32)**	—
100	Information and communication	**3,502**	**400**	**(164)**	—
110	Financial and insurance activities				
120	Real estate activities	**18,950**	**306**	**(146)**	—
130	Professional, scientific and technical activities	**2,486**	**57**	**(39)**	—
140	Administrative and support service activities	**2,528**	**19**	**(13)**	—
150	Public administration and defence, compulsory social security	**8**	—	—	—
160	Education	**1,014**	**43**	**(20)**	—
170	Human health services and social work activities	**3,508**	**57**	**(26)**	—
180	Arts, entertainment and recreation	**405**	**30**	**(8)**	—
190	Other services	**1,149**	**19**	**(16)**	—
200	**Total**	**65,625**	**1,616**	**(777)**	—

		31 Dec 2025			
		£m	£m	£m	£m
010	Agriculture, forestry and fishing	5,864	230	(50)	—
020	Mining and quarrying	314	8	(17)	—
030	Manufacturing	4,923	101	(44)	—
040	Electricity, gas, steam and air conditioning supply	4,930	2	(20)	—
050	Water supply	479	2	(7)	—
060	Construction	3,187	164	(93)	—
070	Wholesale and retail trade	6,102	158	(74)	—
080	Transport and storage	2,198	23	(20)	—
090	Accommodation and food service activities	1,943	77	(36)	—
100	Information and communication	3,072	399	(150)	—
110	Financial and insurance activities				
120	Real estate activities	18,774	296	(176)	—
130	Professional, scientific and technical activities	2,450	50	(42)	—
140	Administrative and support service activities	2,628	56	(16)	—
150	Public administration and defence, compulsory social security	10	—	—	—
160	Education	1,010	17	(18)	—
170	Human health services and social work activities	3,369	50	(27)	—
180	Arts, entertainment and recreation	320	31	(7)	—
190	Other services	997	64	(14)	—
200	Total	62,570	1,728	(811)	—

CREDIT RISK (Continued)

CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

	30 Jun 2026				
	Unsecured carrying amount	**Secured carrying amount**	**Of which secured by collateral**	**Of which secured by financial guarantees**	**Of which secured by credit derivatives**
	£m	**£m**	**£m**	**£m**	**£m**
Loans and advances	**135,415**	**392,063**	**388,034**	**4,030**	**125**
Debt securities	**55,084**	**—**	**—**	**—**	
Total	**190,499**	**392,063**	**388,034**	**4,030**	**125**
Of which non-performing exposures	**1,378**	**5,652**	**5,523**	**128**	**—**
Of which defaulted	**1,014**	**5,389**			

	31 Dec 2025				
	£m	£m	£m	£m	£m
Loans and advances	126,054	389,648	385,707	3,942	—
Debt securities	47,752	—	—	—	
Total	173,806	389,648	385,707	3,942	—
Of which non-performing exposures	1,603	6,194	6,047	147	—
Of which defaulted	1,106	5,897			

CREDIT RISK (Continued)

CR4: Standardised approach – credit risk exposure and CRM effects

		30 Jun 2026					
		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density[1]	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet amount	RWAs	RWAs density
	Exposure classes	**£m**	**£m**	**£m**	**£m**	**£m**	**%**
1	Central governments or central banks	**69,820**	**408**	**72,529**	**1,259**	**505**	**1**
2	Regional government or local authorities	**1,400**	—	**1,400**	—	**101**	**7**
3	Public sector entities	**2,392**	—	**2,392**	—	**9**	—
4	Multilateral development banks	**8,255**	—	**8,255**	—	—	—
5	International organisations	**1,176**	—	**1,176**	—	—	—
6	Institutions	**405**	**363**	**530**	**935**	**296**	**20**
7	Corporates	**5,184**	**5,466**	**5,637**	**2,034**	**6,155**	**80**
8	Retail	**13,458**	**19,528**	**13,377**	**85**	**9,741**	**72**
9	Secured by mortgages on immovable property	**9,272**	**759**	**9,272**	**519**	**3,470**	**35**
10	Exposures in default	**1,154**	**20**	**1,129**	**1**	**1,295**	**115**
13	Institutions and corporates with a short-term credit assessment	—	—	—	—	—	—
14	Collective investment undertakings	**296**	—	**296**	—	**58**	**20**
16	Other items	**2,586**	—	**2,585**	—	**2,087**	**81**
17	**Total**	**115,398**	**26,544**	**118,578**	**4,833**	**23,717**	**19**

		31 Dec 2025					
		£m	£m	£m	£m	£m	%
1	Central governments or central banks	63,473	177	66,661	836	747	1
2	Regional government or local authorities	708	—	708	—	14	2
3	Public sector entities	2,855	—	2,855	—	180	6
4	Multilateral development banks	7,290	—	7,290	—	—	—
5	International organisations	796	—	796	—	—	—
6	Institutions	292	363	312	123	155	36
7	Corporates	4,180	4,661	4,339	1,872	5,139	83
8	Retail	12,974	19,368	12,840	64	9,409	73
9	Secured by mortgages on immovable property	10,844	820	10,843	515	3,996	35
10	Exposures in default	1,400	270	1,370	24	1,558	112
13	Institutions and corporates with a short-term credit assessment	—	—	—	—	—	—
14	Collective investment undertakings	281	—	281	—	57	20
16	Other items	2,783	—	2,783	—	2,348	84
17	Total	107,876	25,659	111,078	3,434	23,603	21

1 Risk-weighted assets and density reported in this table are disclosed after application of supporting factors.

CREDIT RISK (Continued)

CR5: Standardised approach – Credit risk exposure and risk weights (post CCF and post CRM)

		30 Jun 2026																
		Risk weight																
		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others	Total	Of which unrated
	Exposure classes	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	Central governments or central banks	73,586	—	—	—	—	—	—	—	—	—	—	202	—	—	—	73,789	—
2	Regional government or local authorities	894	—	—	—	506	—	—	—	—	—	—	—	—	—	—	1,400	—
3	Public sector entities	2,347	—	—	—	45	—	—	—	—	—	—	—	—	—	—	2,392	—
4	Multilateral development banks	8,255	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8,255	—
5	International organisations	1,176	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1,176	—
6	Institutions	—	—	846	—	196	—	399	—	—	24	—	—	—	—	—	1,465	23
7	Corporates	—	—	—	—	642	—	1,643	—	—	5,335	50	—	—	—	—	7,670	5,211
8	Retail exposures	—	—	—	—	—	—	—	—	13,462	—	—	—	—	—	—	13,462	13,462
9	Exposures secured by mortgages on immovable property	—	—	—	—	—	9,656	—	—	61	74	—	—	—	—	—	9,791	9,791
10	Exposures in default	—	—	—	—	—	—	—	—	—	800	331	—	—	—	—	1,130	1,130
13	Exposures to institutions and corporates with a short-term credit assessment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Units or shares in collective investment undertakings	4	—	—	—	292	—	—	—	—	—	—	—	—	—	—	296	4
16	Other items	85	—	—	—	517	—	—	—	—	1,984	—	—	—	—	—	2,586	2,586
17	Total	86,347	—	846	—	2,198	9,656	2,042	—	13,523	8,217	381	202	—	—	—	123,412	32,207
		31 Dec 2025																
1	Central governments or central banks	67,198	—	—	—	—	—	—	—	—	—	—	299	—	—	—	67,497	—
2	Regional government or local authorities	639	—	—	—	69	—	—	—	—	—	—	—	—	—	—	708	—
3	Public sector entities	1,951	—	—	—	904	—	—	—	—	—	—	—	—	—	—	2,855	—
4	Multilateral development banks	7,290	—	—	—	—	—	—	—	—	—	—	—	—	—	—	7,290	—
5	International organisations	796	—	—	—	—	—	—	—	—	—	—	—	—	—	—	796	—
6	Institutions	—	—	90	—	121	—	194	—	—	30	—	—	—	—	—	435	30
7	Corporates	—	—	—	—	346	—	1,247	—	—	4,582	36	—	—	—	—	6,211	4,464
8	Retail exposures	—	—	—	—	—	—	—	—	12,904	—	—	—	—	—	—	12,904	12,904
9	Exposures secured by mortgages on immovable property	—	—	—	—	—	11,273	—	—	33	51	—	—	—	—	—	11,358	11,358
10	Exposures in default	—	—	—	—	—	—	—	—	—	1,067	327	—	—	—	—	1,394	1,394
13	Exposures to institutions and corporates with a short-term credit assessment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Units or shares in collective investment undertakings	8	—	—	—	266	—	7	—	—	—	—	—	—	—	—	281	8
16	Other items	171	—	—	—	330	—	—	—	—	2,282	—	—	—	—	—	2,783	2,783
17	Total	78,053	—	90	—	2,036	11,273	1,448	—	12,937	8,012	363	299	—	—	—	114,512	32,941

CREDIT RISK (Continued)

CR6: IRB approach - Credit risk exposures by portfolio and PD range

Most of the Group's CRD IV models remain subject to further development and final approval by the PRA. In disclosing the CR6 tables the Group has followed PRA guidance from Supervisory Statement 11/13, with the below factors being particularly relevant:

- The Group has prudently applied temporary post model adjustments to risk-weighted asset and expected loss amounts at a portfolio (i.e rating system) level (SS 11/13 19.17(a));
- Incumbent pre CRD IV models have not been recalibrated or changed to reflect the desired capital outcome (SS 11/13 191.7(b)); and
- Total risk-weighted asset and expected loss amounts for each PD grade has been increased proportionately (SS 11/13 19.18). Exposure at Default is not adjusted.

This means that whilst risk-weighted assets and expected losses disclosed in these tables reflect the revised CRD IV modelling requirements, the exposure distribution across PD grades and the reported average weighted PDs and LGDs reflect our incumbent models which are not CRD IV compliant.

Where relevant, further information on how this impacts particular asset classes has been included as footnotes to the tables.

CREDIT RISK (Continued)

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Central Governments and Central Banks

PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	30 Jun 2026											
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	**1,955**	**109**	**74.2**	**1,718**	**0.01**	**7**	**45.0**	**4.3**	**246**	**14.3**	**—**	**—**
0.00 to <0.10	**1,955**	**109**	**74.2**	**1,718**	**0.01**	**7**	**45.0**	**4.3**	**246**	**14.3**	**—**	**—**
0.25 to <0.50	**—**	**—**	**—**	**—**	**0.42**	**1**	**45.0**	**5.0**	**—**	**97.8**	**—**	**—**
2.50 to <10.00	**30**	**109**	**—**	**—**	**—**	**3**	**—**	**—**	**—**	**—**	**—**	**—**
2.50 to <5.00	**15**	**74**	**—**	**—**	**—**	**1**	**—**	**—**	**—**	**—**	**—**	**—**
5.00 to <10.00	**15**	**35**	**—**	**—**	**—**	**2**	**—**	**—**	**—**	**—**	**—**	**—**
10.00 to <100.00	**88**	**213**	**—**	**—**	**—**	**3**	**—**	**—**	**—**	**—**	**—**	**—**
10.00 to <20.00	**88**	**213**	**—**	**—**	**—**	**3**	**—**	**—**	**—**	**—**	**—**	**—**
Subtotal (Exposure Class)	**2,073**	**431**	**74.1**	**1,718**	**0.01**	**14**	**45.0**	**4.3**	**246**	**14.3**	**—**	**—**

	31 Dec 2025											
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	1,246	50	—	948	0.01	6	45.0	1.0	32	3.3	—	—
0.00 to <0.10	1,246	50	—	948	0.01	6	45.0	1.0	32	3.3	—	—
0.25 to <0.50	—	—	—	—	0.42	1	45.0	5.0	—	97.8	—	—
2.50 to <10.00	17	73	—	—	—	2	—	—	—	—	—	—
2.50 to <5.00	17	73	—	—	—	2	—	—	—	—	—	—
5.00 to <10.00	—	—	—	—	—	—	—	—	—	—	—	—
10.00 to <100.00	66	101	—	—	—	1	—	—	—	—	—	—
10.00 to <20.00	66	101	—	—	—	1	—	—	—	—	—	—
Subtotal (Exposure Class)	1,329	224	—	948	0.01	10	45.0	1.0	32	3.3	—	—

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Institutions

	30 Jun 2026											
PD range	**On-balance sheet exposures**	**Off-balance-sheet exposures pre-CCF**	**Exposure weighted average CCF**	**Exposure post CCF and post CRM**	**Exposure weighted average PD**	**Number of obligors**	**Exposure weighted average LGD**	**Exposure weighted average maturity (years)**	**Risk weighted exposure amount after supporting factors**	**Density of risk weighted exposure amount**	**Expected loss amount**	**Value adjustments and provisions**
	£m	**£m**	**%**	**£m**	**%**		**%**		**£m**	**%**	**£m**	**£m**
0.00 to <0.15	**9,185**	**189**	**22.9**	**9,361**	**0.05**	**718**	**34.1**	**1.4**	**1,280**	**13.7**	**2**	**—**
0.00 to <0.10	**8,174**	**176**	**23.2**	**8,348**	**0.05**	**594**	**35.2**	**1.3**	**1,103**	**13.2**	**2**	**—**
0.10 to <0.15	**1,011**	**13**	**16.1**	**1,013**	**0.11**	**124**	**25.1**	**1.8**	**177**	**17.5**	**—**	**—**
0.15 to <0.25	**207**	**5**	**36.9**	**209**	**0.18**	**50**	**18.5**	**1.6**	**33**	**15.8**	**—**	**—**
0.25 to <0.50	**64**	**6**	**13.3**	**29**	**0.41**	**81**	**15.4**	**4.1**	**8**	**28.9**	**—**	**—**
0.50 to <0.75	**63**	**37**	**4.2**	**64**	**0.63**	**38**	**42.8**	**1.2**	**63**	**97.3**	**—**	**—**
0.75 to <2.50	**112**	**9**	**1.6**	**66**	**1.15**	**94**	**38.8**	**1.0**	**70**	**105.5**	**1**	**—**
0.75 to <1.75	**112**	**9**	**1.6**	**66**	**1.15**	**88**	**38.8**	**1.0**	**70**	**105.4**	**1**	**—**
1.75 to <2.50	**—**	**—**	**—**	**—**	**1.90**	**6**	**41.9**	**1.4**	**—**	**121.7**	**—**	**—**
2.50 to <10.00	**1**	**—**	**—**	**1**	**4.76**	**25**	**44.4**	**1.1**	**1**	**182.1**	**—**	**—**
2.50 to <5.00	**1**	**—**	**—**	**1**	**3.89**	**20**	**44.8**	**1.0**	**1**	**167.2**	**—**	**—**
5.00 to <10.00	**—**	**—**	**—**	**—**	**7.60**	**5**	**43.1**	**1.2**	**—**	**230.9**	**—**	**—**
10.00 to <100.00	**—**	**—**	**—**	**—**	**29.58**	**4**	**45.0**	**1.0**	**—**	**343.1**	**—**	**—**
10.00 to <20.00	**—**	**—**	**—**	**—**	**12.00**	**2**	**45.0**	**1.0**	**—**	**290.5**	**—**	**—**
30.00 to <100.00	**—**	**—**	**—**	**—**	**31.00**	**2**	**45.0**	**1.0**	**—**	**347.4**	**—**	**—**
Subtotal (Exposure Class)	**9,632**	**246**	**20.4**	**9,730**	**0.07**	**1,010**	**33.8**	**1.4**	**1,455**	**15.0**	**3**	**—**

	31 Dec 2025											
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	7,310	265	27.6	7,468	0.06	723	32.9	1.2	966	12.9	2	—
0.00 to <0.10	5,988	236	28.2	6,140	0.05	592	33.6	1.2	711	11.6	1	—
0.10 to <0.15	1,322	29	20.2	1,328	0.11	131	29.7	1.4	255	19.2	1	—
0.15 to <0.25	318	9	28.7	320	0.18	50	27.6	1.6	92	28.7	—	—
0.25 to <0.50	3	12	13.6	5	0.36	78	44.6	1.6	4	76.8	—	—
0.50 to <0.75	2	8	10.2	3	0.58	30	41.4	1.3	2	85.3	—	—
0.75 to <2.50	161	31	0.3	124	1.05	85	40.5	0.7	124	100.1	1	1
0.75 to <1.75	161	31	0.3	124	1.04	77	40.5	0.7	124	100.1	1	1
1.75 to <2.50	—	—	—	—	1.90	8	41.7	1.4	—	120.8	—	—
2.50 to <10.00	16	1	—	16	3.35	30	44.9	2.0	30	185.2	—	—
2.50 to <5.00	16	1	—	16	3.34	26	44.9	2.1	30	185.0	—	—
5.00 to <10.00	—	—	—	—	8.12	4	45.0	1.1	—	235.2	—	—
10.00 to <100.00	—	—	—	—	29.90	4	45.0	1.0	—	333.4	—	—
10.00 to <20.00	—	—	—	—	12.00	2.00	45.0	1.0	—	281.5	—	—
30.00 to <100.00	—	—	—	—	31.00	2	45.0	1.0	—	336.6	—	—
Subtotal (Exposure Class)	7,810	326	25.2	7,936	0.09	1,000	32.8	1.2	1,218	15.4	3	1

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Corporate SME

	30 Jun 2026											
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	524	376	31.1	641	0.06	196	39.7	3.6	169	26.3	—	—
0.00 to <0.10	441	313	30.7	537	0.05	156	39.7	3.5	130	24.1	—	—
0.10 to <0.15	83	63	32.9	104	0.11	40	39.4	4.3	39	37.9	—	—
0.15 to <0.25	330	23	49.4	342	0.20	998	44.2	2.0	108	31.6	—	—
0.25 to <0.50	517	185	11.4	536	0.38	1,921	42.4	2.6	252	46.9	1	—
0.50 to <0.75	912	237	14.2	940	0.59	4,891	41.8	2.8	507	53.9	3	1
0.75 to <2.50	2,012	564	19.5	2,100	1.29	6,575	41.5	2.6	1,470	70.0	12	6
0.75 to <1.75	1,975	564	19.5	2,063	1.27	6,195	41.4	2.6	1,441	69.9	12	6
1.75 to <2.50	37	—	21.2	37	2.00	380	45.0	1.7	29	79.2	—	—
2.50 to <10.00	1,639	350	15.5	1,680	4.34	4,201	40.9	2.7	1,565	93.2	32	24
2.50 to <5.00	998	241	15.7	1,028	3.00	2,445	41.5	2.5	884	86.0	14	9
5.00 to <10.00	641	109	15.3	652	6.43	1,756	40.0	2.9	681	104.4	18	15
10.00 to <100.00	261	33	30.8	265	18.68	654	40.3	2.4	381	143.9	22	15
10.00 to <20.00	175	21	28.8	180	11.90	488	39.5	2.5	225	125.1	9	6
30.00 to <100.00	86	12	34.2	85	32.97	166	41.8	2.2	156	183.5	13	9
100.00 (Default)	320	20	4.1	303	100.00	849	40.7	2.0	—	—	124	71
Subtotal (Exposure Class)	6,515	1,788	20.1	6,807	6.77	20,285	41.4	2.7	4,452	65.4	194	117
	31 Dec 2025											
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	469	380	26.8	570	0.07	207	40.4	3.6	167	29.3	—	—
0.00 to <0.10	357	316	25.9	438	0.05	153	40.0	3.4	112	25.6	—	—
0.10 to <0.15	112	64	31.5	132	0.11	54	41.6	4.2	55	41.5	—	—
0.15 to <0.25	444	25	44.7	455	0.20	1,439	44.8	2.1	155	34.0	1	—
0.25 to <0.50	563	153	10.1	574	0.40	2,342	44.1	2.5	285	49.7	1	—
0.50 to <0.75	1,569	221	17.2	1,591	0.58	6,250	40.4	3.0	859	53.9	4	2
0.75 to <2.50	2,551	550	11.6	2,550	1.27	8,639	40.7	2.9	1,756	68.9	15	7
0.75 to <1.75	2,505	550	11.6	2,504	1.25	8,048	40.7	2.9	1,718	68.6	14	7
1.75 to <2.50	46	—	—	46	2.00	591	45.0	1.5	38	82.9	1	—
2.50 to <10.00	1,968	338	15.1	1,992	4.34	5,362	40.1	2.8	1,850	92.9	37	35
2.50 to <5.00	1,155	232	12.9	1,167	2.99	3,214	40.7	2.8	1,019	87.3	15	14
5.00 to <10.00	813	106	19.8	825	6.25	2,148	39.3	2.9	831	100.8	22	21
10.00 to <100.00	237	24	13.1	233	18.98	903	39.6	2.4	334	143.3	19	14
10.00 to <20.00	157	11	3.9	155	12.49	684	38.1	2.4	185	119.4	8	5
30.00 to <100.00	80	13	22.0	78	31.73	219	42.5	2.4	149	190.2	11	9
100.00 (Default)	267	16	5.3	249	100.00	614	41.4	2.0	—	—	103	61
Subtotal (Exposure Class)	8,068	1,707	16.7	8,214	5.17	25,756	40.9	2.8	5,406	65.8	180	119

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Corporate Main

PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
30 Jun 2026												
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	**7,422**	**17,447**	**49.1**	**15,736**	**0.08**	**491**	**42.6**	**3.1**	**5,046**	**32.1**	**6**	**12**
0.00 to <0.10	**3,674**	**9,204**	**47.0**	**8,277**	**0.05**	**267**	**42.0**	**2.9**	**1,993**	**24.1**	**2**	**4**
0.10 to <0.15	**3,748**	**8,243**	**51.6**	**7,459**	**0.11**	**224**	**43.3**	**3.2**	**3,053**	**40.9**	**4**	**8**
0.15 to <0.25	**2,148**	**4,783**	**51.2**	**4,399**	**0.18**	**1,629**	**42.0**	**2.6**	**2,061**	**46.8**	**4**	**7**
0.25 to <0.50	**4,707**	**4,657**	**40.2**	**6,066**	**0.35**	**3,260**	**39.0**	**2.5**	**3,587**	**59.1**	**10**	**18**
0.50 to <0.75	**2,980**	**2,452**	**24.6**	**3,256**	**0.62**	**3,019**	**41.7**	**2.0**	**2,508**	**77.0**	**11**	**14**
0.75 to <2.50	**4,048**	**2,831**	**41.5**	**5,093**	**1.21**	**4,806**	**40.5**	**2.5**	**5,236**	**102.8**	**29**	**44**
0.75 to <1.75	**4,002**	**2,822**	**41.6**	**5,047**	**1.20**	**4,103**	**40.4**	**2.5**	**5,185**	**102.7**	**29**	**44**
1.75 to <2.50	**46**	**9**	**—**	**46**	**1.94**	**703**	**44.2**	**1.4**	**51**	**109.8**	**—**	**—**
2.50 to <10.00	**1,911**	**2,083**	**49.7**	**2,652**	**3.61**	**1,680**	**42.3**	**2.5**	**3,863**	**145.7**	**47**	**40**
2.50 to <5.00	**1,608**	**1,853**	**47.7**	**2,200**	**2.96**	**1,387**	**42.8**	**2.7**	**3,121**	**141.9**	**33**	**21**
5.00 to <10.00	**303**	**230**	**64.5**	**452**	**6.77**	**293**	**40.1**	**1.9**	**742**	**164.3**	**14**	**19**
10.00 to <100.00	**210**	**118**	**65.5**	**287**	**17.75**	**185**	**43.1**	**2.3**	**664**	**231.3**	**23**	**32**
10.00 to <20.00	**138**	**96**	**66.3**	**201**	**12.08**	**112**	**43.2**	**2.6**	**446**	**221.8**	**11**	**22**
20.00 to <30.00	**—**	**—**	**—**	**—**	**30.00**	**20**	**43.2**	**1.1**	**—**	**296.0**	**—**	**—**
30.00 to <100.00	**72**	**22**	**62.3**	**86**	**31.00**	**53**	**42.8**	**1.6**	**218**	**253.5**	**12**	**10**
100.00 (Default)	**187**	**8**	**47.7**	**190**	**100.00**	**495**	**44.5**	**1.3**	**—**	**—**	**86**	**87**
Subtotal (Exposure Class)	**23,613**	**34,379**	**46.2**	**37,679**	**1.22**	**15,565**	**41.6**	**2.7**	**22,965**	**60.9**	**216**	**254**
31 Dec 2025												
	£m	£m	%	£m	%		%		£m	%	£m	£m
0.00 to <0.15	6,454	13,810	50.6	13,541	0.08	438	42.2	3.0	4,388	32.4	6	14
0.00 to <0.10	3,461	8,089	45.6	7,311	0.05	243	42.0	2.9	1,837	25.1	2	5
0.10 to <0.15	2,993	5,721	58.1	6,230	0.11	195	42.5	3.0	2,551	41.0	4	9
0.15 to <0.25	2,771	5,561	57.7	5,899	0.18	1,743	40.4	2.8	2,780	47.1	5	10
0.25 to <0.50	4,360	5,540	38.0	6,117	0.35	3,298	38.6	2.3	3,496	57.1	10	18
0.50 to <0.75	2,504	2,721	28.0	2,980	0.62	3,015	42.0	2.1	2,387	80.1	10	13
0.75 to <2.50	3,718	2,176	38.5	4,334	1.22	5,401	39.6	2.3	4,313	99.5	25	57
0.75 to <1.75	3,642	2,162	38.8	4,258	1.21	4,621	39.6	2.3	4,232	99.4	24	57
1.75 to <2.50	76	14	—	76	1.93	780	43.8	1.4	81	106.8	1	—
2.50 to <10.00	1,803	2,268	48.3	2,725	3.58	2,137	42.6	2.5	4,007	147.0	47	47
2.50 to <5.00	1,489	1,976	46.9	2,257	2.94	1,662	42.9	2.7	3,244	143.7	33	24
5.00 to <10.00	314	292	58.4	468	6.69	475	41.1	1.7	763	163.0	14	23
10.00 to <100.00	238	81	22.1	256	17.82	241	41.9	2.5	595	232.7	21	41
10.00 to <20.00	164	73	19.5	179	12.04	167	42.2	2.9	403	225.9	10	23
20.00 to <30.00	—	—	—	—	30.00	11	43.7	1.1	1	288.8	—	—
30.00 to <100.00	74	8	44.3	77	31.05	63	40.9	1.5	191	247.0	11	18
100.00 (Default)	240	27	51.3	253	100.00	856	43.2	1.3	—	—	111	89
Subtotal (Exposure Class)	22,088	32,184	47.0	36,105	1.41	17,129	41.0	2.6	21,966	60.8	235	289

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (SME)

PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	30 Jun 2026										
	£m	**£m**	**%**	**£m**	**%**		**%**	**£m**	**%**	**£m**	**£m**
0.50 to <0.75	**876**	**149**	**96.3**	**1,016**	**0.54**	**11,936**	**17.8**	**123**	**12.1**	**1**	**28**
0.75 to <2.50	**522**	**108**	**97.4**	**626**	**1.16**	**7,322**	**18.7**	**147**	**23.5**	**2**	**8**
0.75 to <1.75	**522**	**108**	**97.4**	**626**	**1.16**	**7,322**	**18.7**	**147**	**23.5**	**2**	**8**
2.50 to <10.00	**327**	**51**	**97.6**	**376**	**4.22**	**3,107**	**16.5**	**164**	**43.5**	**3**	**5**
2.50 to <5.00	**156**	**32**	**98.1**	**187**	**2.62**	**1,656**	**16.5**	**64**	**34.0**	**1**	**3**
5.00 to <10.00	**171**	**19**	**96.8**	**189**	**5.81**	**1,451**	**16.6**	**100**	**53.0**	**2**	**2**
10.00 to <100.00	**82**	**5**	**97.3**	**87**	**20.10**	**887**	**18.0**	**70**	**80.5**	**4**	**4**
10.00 to <20.00	**64**	**5**	**97.7**	**69**	**12.96**	**710**	**17.5**	**54**	**78.7**	**2**	**3**
30.00 to <100.00	**18**	**—**	**93.3**	**18**	**46.92**	**177**	**19.8**	**16**	**87.4**	**2**	**1**
100.00 (Default)	**108**	**6**	**97.8**	**113**	**100.00**	**561**	**17.4**	**28**	**24.6**	**20**	**25**
Subtotal (Exposure Class)	**1,915**	**319**	**97.0**	**2,218**	**7.18**	**23,813**	**17.8**	**532**	**24.0**	**30**	**70**
	31 Dec 2025										
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.50 to <0.75	1,179	168	96.5	1,333	0.54	12,043	18.5	168	12.6	1	32
0.75 to <2.50	817	110	97.2	920	1.16	6,636	18.3	199	21.6	2	9
0.75 to <1.75	817	110	97.2	920	1.16	6,636	18.3	199	21.6	2	9
2.50 to <10.00	497	58	98.4	553	4.05	2,791	14.7	202	36.6	4	8
2.50 to <5.00	265	34	98.4	298	2.62	1,502	14.3	84	28.3	1	4
5.00 to <10.00	232	24	98.3	255	5.72	1,289	15.3	118	46.3	3	4
10.00 to <100.00	100	6	95.5	105	20.13	926	17.5	80	76.5	5	5
10.00 to <20.00	79	6	95.9	84	12.82	750	16.9	62	74.6	3	4
30.00 to <100.00	21	—	88.9	21	48.95	176	19.9	18	83.3	2	1
100.00 (Default)	108	7	98.2	114	100.00	498	17.3	19	16.3	20	22
Subtotal (Exposure Class)	2,701	349	97.1	3,025	5.81	22,894	17.7	668	22.1	32	76

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (non-SME)[1, 2]

PD range	On-balance sheet exposures (30 Jun 2026)	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD[1]	Number of obligors[1]	Exposure weighted average LGD	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	266,976	19,702	104.4	298,935	0.33	1,609,188	11.7	33,118	11.1	152	115
0.00 to <0.10	209,681	19,400	104.4	239,218	0.29	1,246,671	11.4	23,413	9.8	103	73
0.10 to <0.15	57,295	302	100.3	59,717	0.49	362,517	13.1	9,705	16.3	49	42
0.15 to <0.25	32,739	994	44.0	34,603	0.97	224,592	11.1	8,256	23.9	51	27
0.25 to <0.50	21,109	32	93.5	22,084	1.56	155,139	10.7	7,610	34.5	57	32
0.50 to <0.75	4,941	4	73.6	5,165	2.66	40,741	8.5	1,922	37.2	17	12
0.75 to <2.50	4,510	4	89.0	4,716	4.76	36,754	9.2	2,673	56.7	32	18
0.75 to <1.75	3,936	4	89.3	4,116	4.17	31,619	9.3	2,253	54.7	25	13
1.75 to <2.50	574	—	85.5	600	8.82	5,135	9.0	420	70.1	7	5
2.50 to <10.00	2,756	1	89.9	2,875	19.96	21,907	8.3	2,388	83.0	66	40
2.50 to <5.00	1,528	1	91.5	1,597	15.45	11,795	8.5	1,268	79.4	29	21
5.00 to <10.00	1,228	—	84.4	1,278	25.59	10,112	8.1	1,120	87.6	37	19
10.00 to <100.00	2,264	—	100.4	2,328	58.01	17,678	8.2	1,665	71.5	170	28
10.00 to <20.00	939	—	100.3	973	41.24	7,429	8.5	875	89.9	48	13
20.00 to <30.00	365	—	—	376	54.23	2,917	7.9	319	84.8	25	5
30.00 to <100.00	960	—	101.0	979	76.13	7,332	8.0	471	48.2	97	10
100.00 (Default)	1,805	—	51.8	1,805	100.00	12,050	10.2	5,202	288.2	389	377
Subtotal (Exposure Class)	337,100	20,737	101.4	372,511	1.55	2,118,049	11.5	62,834	16.9	934	649

1 The Group's Secured CRD IV models remain subject to review and approval by the PRA. A significant level of temporary post model adjustments have been applied separately to the not in-default and default populations, reflecting the revised CRD IV modelling requirements. These adjustments include a 90-days past due default backstop and other modelling requirements for this asset class. Risk-weighted asset and expected loss for each range within the not in default population has been increased proportionately, in line with PRA guidance (Supervisory Statement 11/13).

2 Balance sheet exposures and Exposure post CCF and post CRM are not adjusted for CRD IV and are allocated using underlying Point-in-Time (PiT) PDs from incumbent, pre-CRD IV models. Weighted average PDs are above the reported ranges as they reflect more conservative TTC PDs also from incumbent models. This includes a 180 days past due default backstop. Subject to PRA review, approval and implementation of the revised models, aggregate RWA, expected loss and overall risk weight are expected to remain broadly aligned with currently reported adjusted values. Exposure distribution across PD ranges is expected to change materially driven by the application of CRD IV regulatory estimates under the hybrid methodology. This will align weighted average PDs to the Risk Bandings reported. Defaulted exposures are expected to increase under the revised CRD IV definition of default, with risk weighted asset density for defaulted exposures expected to reduce by approximately 50% as the risk weighted exposure amount already reflects revised CRD IV modelling requirements.

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (non-SME)[1, 2] continued

	31 Dec 2025										
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD[1]	Number of obligors[1]	Exposure weighted average LGD	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	263,028	17,513	104.3	292,551	0.33	1,640,688	11.5	31,847	10.9	142	111
0.00 to <0.10	206,821	17,168	104.4	233,906	0.29	1,266,949	11.2	22,528	9.6	97	69
0.10 to <0.15	56,207	345	100.3	58,645	0.47	373,739	12.7	9,319	15.9	45	42
0.15 to <0.25	32,030	1,181	44.1	33,948	0.96	232,640	10.8	7,953	23.4	47	27
0.25 to <0.50	20,695	38	92.8	21,657	1.52	158,060	10.3	7,235	33.4	52	29
0.50 to <0.75	4,971	4	77.1	5,195	2.58	42,404	8.2	1,889	36.4	16	12
0.75 to <2.50	4,489	2	67.4	4,691	4.66	37,830	8.9	2,625	56.0	30	16
0.75 to <1.75	3,900	2	71.9	4,076	4.08	32,469	9.0	2,187	53.7	23	13
1.75 to <2.5	589	—	52.5	615	8.51	5,361	8.9	438	71.2	7	3
2.50 to <10.00	2,717	2	86.3	2,835	19.72	21,640	8.2	2,368	83.5	63	37
2.5 to <5	1,494	2	93.6	1,561	15.28	11,664	8.4	1,267	81.2	28	19
5 to <10	1,223	—	60.5	1,274	25.17	9,976	7.9	1,101	86.4	35	18
10.00 to <100.00	2,344	—	85.8	2,410	57.67	18,365	8.1	1,757	72.9	173	26
10 to <20	974	—	99.5	1,009	40.64	7,808	8.4	907	89.9	47	12
20 to <30	342	—	100.0	352	53.13	2,767	7.6	313	88.8	23	4
30.00 to <100.00	1,028	—	52.4	1,049	75.58	7,790	7.9	537	51.2	103	10
100.00 (Default)	1,918	—	17.9	1,918	100.00	13,236	10.0	5,552	289.5	391	403
Subtotal (Exposure Class)	332,192	18,740	100.5	365,205	1.60	2,164,863	11.2	61,226	16.8	914	661

1 The Group's Secured CRD IV models remain subject to review and approval by the PRA. A significant level of temporary post model adjustments have been applied separately to the not in-default and default populations, reflecting the revised CRD IV modelling requirements. These adjustments include a 90-days past due default backstop and other modelling requirements for this asset class. Risk-weighted asset and expected loss for each range within the not in default population has been increased proportionately, in line with PRA guidance (Supervisory Statement 11/13).

2 Balance sheet exposures and Exposure post CCF and post CRM are not adjusted for CRD IV and are allocated using underlying Point-in-Time (PiT) PDs from incumbent, pre-CRD IV models. Weighted average PDs are above the reported ranges as they reflect more conservative TTC PDs also from incumbent models. This includes a 180 days past due default backstop. Subject to PRA review, approval and implementation of the revised models, aggregate RWA, expected loss and overall risk weight are expected to remain broadly aligned with currently reported adjusted values. Exposure distribution across PD ranges is expected to change materially driven by the application of CRD IV regulatory estimates under the hybrid methodology. This will align weighted average PDs to the Risk Bandings reported. Defaulted exposures are expected to increase under the revised CRD IV definition of default, with risk weighted asset density for defaulted exposures expected to reduce by approximately 50% as the risk weighted exposure amount already reflects revised CRD IV modelling requirements.

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Qualifying revolving retail exposures

	30 Jun 2026										
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	**1,278**	**16,920**	**64.9**	**12,267**	**0.09**	**9,029,612**	**57.0**	**406**	**3.3**	**8**	**43**
0.00 to <0.10	**809**	**11,660**	**64.7**	**8,356**	**0.07**	**6,010,632**	**56.2**	**218**	**2.6**	**4**	**30**
0.10 to <0.15	**469**	**5,260**	**65.4**	**3,911**	**0.13**	**3,018,980**	**58.7**	**188**	**4.8**	**4**	**13**
0.15 to <0.25	**707**	**6,765**	**66.6**	**5,215**	**0.20**	**4,248,402**	**60.3**	**372**	**7.1**	**8**	**18**
0.25 to <0.50	**1,541**	**10,076**	**65.0**	**8,089**	**0.36**	**6,064,125**	**62.7**	**960**	**11.9**	**24**	**30**
0.50 to <0.75	**1,234**	**4,874**	**66.9**	**4,493**	**0.62**	**3,904,943**	**68.5**	**890**	**19.8**	**25**	**21**
0.75 to <2.50	**4,580**	**8,257**	**66.2**	**10,045**	**1.37**	**7,322,027**	**73.9**	**3,917**	**39.0**	**132**	**100**
0.75 to <1.75	**3,223**	**6,746**	**66.5**	**7,710**	**1.16**	**5,953,662**	**73.4**	**2,634**	**34.2**	**85**	**64**
1.75 to <2.50	**1,357**	**1,511**	**64.8**	**2,335**	**2.09**	**1,368,365**	**75.8**	**1,283**	**55.0**	**47**	**36**
2.50 to <10.00	**3,454**	**1,987**	**69.4**	**4,834**	**4.58**	**2,612,544**	**78.1**	**4,635**	**95.9**	**222**	**160**
2.50 to <5.00	**2,267**	**1,612**	**68.5**	**3,372**	**3.58**	**1,887,209**	**77.5**	**2,756**	**81.7**	**119**	**86**
5.00 to <10.00	**1,187**	**375**	**73.2**	**1,462**	**6.88**	**725,335**	**79.4**	**1,879**	**128.5**	**103**	**74**
10.00 to <100.00	**997**	**167**	**83.9**	**1,156**	**29.22**	**783,072**	**78.6**	**2,399**	**207.5**	**367**	**120**
10.00 to <20.00	**499**	**96**	**85.6**	**582**	**13.51**	**343,212**	**79.6**	**1,096**	**188.3**	**83**	**49**
20.00 to <30.00	**133**	**28**	**84.6**	**159**	**24.39**	**134,887**	**77.8**	**376**	**237.0**	**42**	**18**
30.00 to <100.00	**365**	**43**	**79.6**	**415**	**53.07**	**304,973**	**77.6**	**927**	**223.1**	**242**	**53**
100.00 (Default)	**269**	**47**	**0.1**	**269**	**100.00**	**269,067**	**74.2**	**594**	**221.1**	**152**	**150**
Subtotal (Exposure Class)	**14,060**	**49,093**	**65.8**	**46,368**	**2.25**	**34,233,792**	**66.0**	**14,173**	**30.6**	**938**	**642**
	31 Dec 2025										
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	1,208	17,045	66.1	12,470	0.08	9,344,914	56.8	405	3.3	8	47
0.00 to <0.10	769	11,814	65.9	8,551	0.06	6,233,546	56.0	219	2.6	4	33
0.10 to <0.15	439	5,231	66.5	3,919	0.13	3,111,368	58.6	186	4.7	4	14
0.15 to <0.25	655	6,587	67.8	5,122	0.20	4,185,489	60.2	361	7.0	7	18
0.25 to <0.50	1,469	9,555	65.9	7,763	0.36	5,954,647	63.1	920	11.9	21	29
0.50 to <0.75	1,124	4,334	68.6	4,096	0.62	3,735,696	69.6	822	20.1	21	20
0.75 to <2.50	4,230	7,285	68.7	9,234	1.38	7,153,096	74.8	3,640	39.4	115	97
0.75 to <1.75	2,912	5,885	69.0	6,973	1.15	5,733,044	74.2	2,394	34.3	72	60
1.75 to <2.50	1,318	1,400	67.3	2,261	2.09	1,420,052	76.3	1,246	55.1	43	37
2.50 to <10.00	3,195	1,739	71.1	4,431	4.59	2,438,660	78.1	4,246	95.8	190	157
2.50 to <5.00	2,086	1,411	69.8	3,071	3.59	1,727,799	77.5	2,504	81.5	102	84
5.00 to <10.00	1,109	328	76.7	1,360	6.87	710,861	79.3	1,742	128.1	88	73
10.00 to <100.00	921	146	88.3	1,067	28.62	744,944	78.0	2,225	208.5	278	119
10.00 to <20.00	470	84	89.5	546	13.50	330,748	79.0	1,024	187.6	69	49
20.00 to <30.00	123	24	90.8	147	24.44	129,638	77.1	349	237.8	32	19
30.00 to <100.00	328	38	84.2	374	52.33	284,558	77.0	852	227.6	177	51
100.00 (Default)	249	44	—	249	100.00	244,105	73.8	559	224.0	142	124
Subtotal (Exposure Class)	13,051	46,735	67.1	44,432	2.16	33,801,551	65.9	13,178	29.7	782	611

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Retail Other SME

	30 Jun 2026										
PD range	**On-balance sheet exposures**	**Off-balance-sheet exposures pre-CCF**	**Exposure weighted average CCF**	**Exposure post CCF and post CRM**	**Exposure weighted average PD**	**Number of obligors**	**Exposure weighted average LGD**	**Risk weighted exposure amount after supporting factors**	**Density of risk weighted exposure amount**	**Expected loss amount**	**Value adjustments and provisions**
	£m	**£m**	**%**	**£m**	**%**		**%**	**£m**	**%**	**£m**	**£m**
0.50 to <0.75	**423**	**387**	**90.7**	**532**	**0.54**	**52,871**	**82.1**	**265**	**49.8**	**2**	**9**
0.75 to <2.50	**580**	**305**	**94.7**	**589**	**1.19**	**55,247**	**82.4**	**499**	**84.6**	**10**	**7**
0.75 to <1.75	**580**	**305**	**94.7**	**589**	**1.19**	**55,245**	**82.4**	**499**	**84.6**	**10**	**7**
2.50 to <10.00	**359**	**113**	**95.5**	**318**	**4.30**	**31,884**	**81.2**	**356**	**112.0**	**19**	**3**
2.50 to <5.00	**165**	**65**	**94.9**	**155**	**2.62**	**15,372**	**82.8**	**169**	**109.3**	**6**	**3**
5.00 to <10.00	**194**	**48**	**96.3**	**163**	**5.88**	**16,512**	**79.7**	**187**	**114.6**	**13**	**—**
10.00 to <100.00	**120**	**19**	**96.7**	**95**	**24.56**	**29,131**	**85.8**	**147**	**155.7**	**29**	**3**
10.00 to <20.00	**86**	**17**	**97.2**	**70**	**13.11**	**26,217**	**85.4**	**106**	**152.2**	**14**	**2**
30.00 to <100.00	**34**	**2**	**93.1**	**25**	**56.98**	**2,914**	**87.0**	**41**	**164.3**	**15**	**1**
100.00 (Default)	**467**	**4**	**91.3**	**299**	**100.07**	**102,368**	**89.9**	**195**	**65.2**	**261**	**266**
Subtotal (Exposure Class)	**1,949**	**828**	**93.0**	**1,833**	**18.90**	**271,502**	**83.5**	**1,462**	**79.8**	**321**	**288**

	31 Dec 2025										
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.50 to <0.75	619	420	91.1	576	0.54	69,987	81.9	286	49.6	2	11
0.75 to <2.50	715	281	94.5	560	1.16	63,598	80.7	442	78.9	8	7
0.75 to <1.75	715	281	94.5	560	1.16	63,598	80.7	442	78.9	8	7
2.50 to <10.00	362	99	96.1	263	4.32	34,568	80.4	283	107.6	14	3
2.50 to <5.00	164	53	95.3	123	2.62	16,045	82.1	129	104.8	4	3
5.00 to <10.00	198	46	97.1	140	5.81	18,523	78.9	154	110.0	10	—
10.00 to <100.00	133	19	94.9	87	24.86	38,385	85.8	132	152.4	25	3
10.00 to <20.00	94	16	95.4	63	13.05	34,481	85.5	94	148.8	11	2
30.00 to <100.00	39	3	91.7	24	56.66	3,904	86.8	38	162.3	14	1
100.00 (Default)	481	3	92.4	289	100.00	98,608	90.1	102	35.2	252	256
Subtotal (Exposure Class)	2,310	822	93.0	1,775	18.67	305,146	82.8	1,245	70.1	301	280

CR6: IRB approach - Credit risk exposures by portfolio and PD range - Retail Other non-SME

PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
	30 Jun 2026										
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	547	1	30.0	548	0.08	29,346	37.1	57	10.4	—	1
0.00 to <0.10	530	—	30.0	530	0.08	25,248	35.8	53	9.9	—	1
0.10 to <0.15	17	1	30.0	18	0.14	4,098	74.5	4	24.5	—	—
0.15 to <0.25	115	7	30.0	120	0.22	22,268	76.4	41	34.5	—	1
0.25 to <0.50	5,009	23	30.0	5,024	0.37	391,139	39.9	1,527	30.4	7	103
0.50 to <0.75	3,715	21	30.0	3,728	0.72	258,490	45.2	1,771	47.5	11	57
0.75 to <2.50	6,908	88	30.0	6,962	1.54	623,268	64.9	5,900	84.7	70	117
0.75 to <1.75	5,539	59	30.0	5,576	1.40	478,454	60.6	4,325	77.6	45	93
1.75 to <2.50	1,369	29	30.0	1,386	2.10	144,814	82.1	1,575	113.6	25	24
2.50 to <10.00	3,822	59	30.0	3,859	4.42	394,852	68.0	4,218	109.3	118	99
2.50 to <5.00	2,633	39	30.0	2,657	3.40	273,401	69.8	2,893	108.9	65	60
5.00 to <10.00	1,189	20	30.0	1,202	6.69	121,451	64.0	1,325	110.2	53	39
10.00 to <100.00	661	13	30.0	669	28.08	71,369	56.2	933	139.4	108	61
10.00 to <20.00	238	7	30.0	243	12.23	30,837	67.4	332	136.7	21	11
20.00 to <30.00	159	1	30.0	159	21.47	13,951	44.9	204	128.2	16	16
30.00 to <100.00	264	5	30.0	267	46.43	26,581	52.8	397	148.6	71	34
100.00 (Default)	251	—	—	251	100.00	37,336	53.7	353	140.6	122	118
Subtotal (Exposure Class)	21,028	212	30.0	21,161	3.60	1,828,068	55.0	14,800	69.9	436	557
	31 Dec 2025										
	£m	£m	%	£m	%		%	£m	%	£m	£m
0.00 to <0.15	468	1	30.0	469	0.08	25,488	37.1	48	10.3	—	1
0.00 to <0.10	452	—	30.0	452	0.08	21,246	35.7	44	9.8	—	1
0.10 to <0.15	16	1	30.0	17	0.14	4,242	74.0	4	24.2	—	—
0.15 to <0.25	105	3	30.0	109	0.21	21,545	76.3	37	34.2	—	1
0.25 to <0.50	4,748	10	30.0	4,759	0.37	377,793	39.8	1,439	30.2	7	88
0.50 to <0.75	3,549	9	30.0	3,558	0.72	251,023	44.8	1,679	47.2	11	56
0.75 to <2.50	6,583	39	30.0	6,622	1.54	596,521	64.7	5,580	84.3	65	121
0.75 to <1.75	5,284	26	30.0	5,310	1.40	459,022	60.4	4,095	77.1	42	96
1.75 to <2.50	1,299	13	30.0	1,312	2.10	137,499	82.1	1,485	113.1	23	25
2.50 to <10.00	3,670	27	30.0	3,697	4.42	374,176	67.8	4,017	108.7	110	104
2.50 to <5.00	2,520	17	30.0	2,537	3.40	253,913	69.4	2,738	107.9	60	63
5.00 to <10.00	1,150	10	30.0	1,160	6.65	120,263	64.4	1,279	110.3	50	41
10.00 to <100.00	657	6	30.0	662	27.86	71,402	55.6	911	137.6	103	60
10.00 to <20.00	239	3	30.0	242	12.26	31,706	67.6	330	136.5	21	11
20.00 to <30.00	156	1	30.0	157	21.46	14,177	44.8	200	127.6	16	16
30.00 to <100.00	262	2	30.0	263	46.01	25,519	51.0	381	144.5	66	33
100.00 (Default)	230	—	—	230	100.00	34,885	55.7	312	135.5	122	130
Subtotal (Exposure Class)	20,010	95	30.0	20,106	3.60	1,752,833	54.9	14,023	69.7	418	561

CREDIT RISK (Continued)

CR7-A IRB approach - Disclosure of the extent of the use of CRM techniques

		30 Jun 2026												
			Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWEAs
			Funded Credit Protection (FCP)									Unfunded Credit Protection (UFCP)[2]		
					Of which				Of which					
		Total exposures at default	Part of exposures covered by financial collaterals	Part of exposures covered by other eligible collaterals[1]	Part of exposures covered by immovable property collaterals[1]	Part of exposures covered by receivables	Part of exposures covered by other physical collateral	Part of exposures covered by other funded credit protection	Part of exposures covered by cash on deposit	Part of exposures covered by life insurance policies	Part of exposures covered by instruments held by a third party	Part of exposures covered by guarantees	Part of exposures covered by credit derivatives	RWEA with substitution effects (both reduction and substitution effects)
A-IRB		£m	%	%	%	%	%	%	%	%	%	%	%	£m
4	**Retail**	**444,092**	—	**87.0**	**84.2**	—	**2.8**	—	—	—	—	—	—	**93,801**
4.1	Of which Retail – Immovable property SMEs	**2,218**	—	**93.7**	**93.7**	—	—	—	—	—	—	—	—	**532**
4.2	Of which Retail – Immovable property non-SMEs	**372,511**	—	**99.9**	**99.9**	—	—	—	—	—	—	—	—	**62,834**
4.3	Of which Retail – Qualifying revolving	**46,368**	—	—	—	—	—	—	—	—	—	—	—	**14,173**
4.4	Of which Retail – Other SMEs	**1,833**	**0.1**	**0.3**	—	—	**0.2**	—	—	—	—	—	—	**1,462**
4.5	Of which Retail – Other non-SMEs	**21,162**	—	**57.9**	—	—	**57.9**	—	—	—	—	—	—	**14,800**
5	**Total**	**444,092**	—	**87.0**	**84.2**	—	**2.8**	—	—	—	—	—	—	**93,801**
F-IRB														
1	**Central governments and central banks**	**1,718**	—	—	—	—	—	—				**45.5**	—	**246**
2	**Institutions**	**9,730**	**48.1**	**1.2**	—	—	**1.2**	—				**1.3**	—	**1,454**
3	**Corporates**	**44,487**	**3.8**	**29.7**	**22.2**	**4.2**	**3.2**	—				**5.6**	**3.2**	**27,418**
3.1	Of which Corporates – SMEs	**6,807**	**0.5**	**53.1**	**37.7**	**15.4**	—	—				**1.0**	—	**4,452**
3.3	Of which Corporates – Other	**37,680**	**4.4**	**25.5**	**19.4**	**2.2**	**3.8**	—				**6.5**	**3.8**	**22,966**
4	**Total**	**55,935**	**11.4**	**23.8**	**17.7**	**3.4**	**2.8**	—				**6.1**	**2.6**	**29,118**
Other IRB														
	Specialised lending under the slotting approach[3]	**13,157**												**8,471**
	Total	**13,157**												**8,471**

CREDIT RISK (Continued)

CR7-A IRB approach - Disclosure of the extent of the use of CRM techniques continued

		31 Dec 2025												
			Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWEAs
				Funded Credit Protection (FCP)								Unfunded Credit Protection (UFCP)[2]		
					Of which					Of which				
		Total exposures at default	Part of exposures covered by financial collaterals	Part of exposures covered by other eligible collaterals[1]	Part of exposures covered by immovable property collaterals[1]	Part of exposures covered by receivables	Part of exposures covered by other physical collateral	Part of exposures covered by other funded credit protection	Part of exposures covered by cash on deposit	Part of exposures covered by life insurance policies	Part of exposures covered by instruments held by a third party	Part of exposures covered by guarantees	Part of exposures covered by credit derivatives	RWEA with substitution effects (both reduction and substitution effects)
A-IRB		£m	%	%	%	%	%	%	%	%	%	%	%	£m
4	Retail	434,543	—	87.3	84.6	—	2.7	—	—	—	—	—	—	90,339
4.1	Of which Retail – Immovable property SMEs	3,025	—	93.2	93.2	—	—	—	—	—	—	—	—	667
4.2	Of which Retail – Immovable property non-SMEs	365,205	—	99.8	99.8	—	—	—	—	—	—	—	—	61,226
4.3	Of which Retail – Qualifying revolving	44,432	—	—	—	—	—	—	—	—	—	—	—	13,178
4.4	Of which Retail – Other SMEs	1,775	0.1	0.2	—	—	0.2	—	—	—	—	—	—	1,245
4.5	Of which Retail – Other non-SMEs	20,106	—	58.4	—	—	58.4	—	—	—	—	—	—	14,023
5	Total	434,543	—	87.3	84.6	—	2.7	—	—	—	—	—	—	90,339
F-IRB														
1	Central governments and central banks	948	—	—	—	—	—	—				63.7	—	32
2	Institutions	7,936	43.9	1.5	—	—	1.5	—				0.5	—	1,218
3	Corporates	44,319	4.6	29.7	23.6	3.0	3.0	—				5.1	0.3	27,372
3.1	Of which Corporates – SMEs	8,214	0.3	54.7	44.9	9.8	—	—				1.8	—	5,406
3.3	Of which Corporates – Other	36,105	5.6	24.0	18.8	1.5	3.7	—				5.9	0.4	21,966
4	Total	53,203	10.4	24.9	19.7	2.5	2.7	—				5.5	0.3	28,622
Other IRB														
	Specialised lending under the slotting approach[3]	14,328												9,405
	Total	14,328												9,405

[1] For AIRB the value of eligible collateral has been capped at the individual exposure amount. For FIRB the amount is capped at the value used in determining the LGD.
[2] For AIRB the unfunded credit protection includes only cases where unfunded credit protection is taken into account in own estimates of LGD. For FIRB it relates to unfunded credit protection which has substitution effect.
[3] The exposures disclosed in the 'Specialised lending under the slotting approach' row are fully secured, however the collateral is not used directly in the calculation of RWA.

CREDIT RISK (Continued)

CR10.1: IRB – Specialised lending - Project Finance (Slotting approach)

		30 Jun 2026					
		On-balance sheet exposure	**Off-balance sheet exposure**	**Risk weight**	**Exposure value**	**Risk weighted exposure amount**	**Expected loss amount**
Regulatory categories	**Remaining maturity**	**£m**	**£m**	**%**	**£m**	**£m**	**£m**
1) Strong	Less than 2.5 years	**1,072**	**824**	**50**	**1,576**	**781**	**—**
	Equal to or more than 2.5 years	**2,663**	**2,189**	**70**	**4,289**	**2,929**	**17**
2) Good	Less than 2.5 years	**72**	**140**	**70**	**197**	**137**	**1**
	Equal to or more than 2.5 years	**459**	**307**	**90**	**691**	**611**	**6**
3) Satisfactory	Less than 2.5 years	**20**	**—**	**115**	**20**	**22**	**1**
	Equal to or more than 2.5 years	**61**	**56**	**115**	**103**	**118**	**3**
4) Weak	Less than 2.5 years	**—**	**—**	**250**	**—**	**—**	**—**
	Equal to or more than 2.5 years	**47**	**25**	**250**	**65**	**163**	**5**
5) Default	Less than 2.5 years	**100**	**13**		**109**	**—**	**54**
	Equal to or more than 2.5 years	**259**	**64**		**308**	**—**	**154**
Total	**Less than 2.5 years**	**1,264**	**977**		**1,902**	**940**	**56**
	Equal to or more than 2.5 years	**3,489**	**2,641**		**5,456**	**3,821**	**185**

		31 Dec 2025					
Regulatory categories	Remaining maturity	£m	£m	%	£m	£m	£m
1) Strong	Less than 2.5 years	917	797	50	1,407	697	—
	Equal to or more than 2.5 years	2,406	1,921	70	3,895	2,651	15
2) Good	Less than 2.5 years	59	134	70	181	126	1
	Equal to or more than 2.5 years	376	189	90	519	459	4
3) Satisfactory	Less than 2.5 years	5	—	115	6	5	—
	Equal to or more than 2.5 years	78	76	115	135	155	4
4) Weak	Less than 2.5 years	13	—	250	13	32	1
	Equal to or more than 2.5 years	8	7	250	13	32	1
5) Default	Less than 2.5 years	113	20		126	—	63
	Equal to or more than 2.5 years	305	54		345	—	173
Total	Less than 2.5 years	1,107	951		1,733	860	65
	Equal to or more than 2.5 years	3,173	2,247		4,907	3,297	197

CREDIT RISK (Continued)

CR10.2: IRB – Specialised lending - Income-producing real estate and high volatility commercial real estate (Slotting approach)

		30 Jun 2026					
		On-balance sheet exposure	**Off-balance sheet exposure**	**Risk weight**	**Exposure value**	**Risk weighted exposure amount**	**Expected loss amount**
Regulatory categories	**Remaining maturity**	**£m**	**£m**	**%**	**£m**	**£m**	**£m**
1) Strong	Less than 2.5 years	**1,850**	**372**	**50**	**1,934**	**951**	**—**
	Equal to or more than 2.5 years	**1,011**	**72**	**70**	**1,035**	**699**	**4**
2) Good	Less than 2.5 years	**842**	**110**	**70**	**908**	**588**	**4**
	Equal to or more than 2.5 years	**1,380**	**61**	**90**	**1,419**	**1,191**	**11**
3) Satisfactory	Less than 2.5 years	**115**	**4**	**115**	**117**	**123**	**3**
	Equal to or more than 2.5 years	**109**	**4**	**115**	**111**	**122**	**3**
4) Weak	Less than 2.5 years	**9**	**—**	**250**	**9**	**21**	**1**
	Equal to or more than 2.5 years	**7**	**—**	**250**	**7**	**15**	**1**
5) Default	Less than 2.5 years	**245**	**7**		**250**	**—**	**125**
	Equal to or more than 2.5 years	**10**	**—**		**10**	**—**	**5**
Total	**Less than 2.5 years**	**3,061**	**493**		**3,218**	**1,683**	**133**
	Equal to or more than 2.5 years	**2,517**	**137**		**2,582**	**2,027**	**24**

		31 Dec 2025					
Regulatory categories	Remaining maturity	£m	£m	%	£m	£m	£m
1) Strong	Less than 2.5 years	2,060	413	50	2,217	1,085	—
	Equal to or more than 2.5 years	1,055	60	70	1,057	719	4
2) Good	Less than 2.5 years	1,248	103	70	1,307	893	5
	Equal to or more than 2.5 years	2,341	42	90	2,365	2,023	19
3) Satisfactory	Less than 2.5 years	97	3	115	99	105	3
	Equal to or more than 2.5 years	302	13	115	311	353	9
4) Weak	Less than 2.5 years	6	—	250	6	13	0
	Equal to or more than 2.5 years	5	—	250	5	12	0
5) Default	Less than 2.5 years	260	9		265	—	133
	Equal to or more than 2.5 years	6	—		6	—	3
Total	Less than 2.5 years	3,671	528		3,894	2,096	141
	Equal to or more than 2.5 years	3,709	115		3,744	3,107	35

CREDIT RISK (Continued)

CR10.3: IRB – Specialised lending - Object finance (Slotting approach)

		30 Jun 2026					
Regulatory categories	**Remaining maturity**	**On-balance sheet exposure £m**	**Off-balance sheet exposure £m**	**Risk weight**	**Exposure value £m**	**Risk weighted exposure amount £m**	**Expected loss amount £m**
2) Good	Equal to or more than 2.5 years	—	—	—	—	—	—
Total	**Equal to or more than 2.5 years**	—	—		—	—	—

		31 Dec 2025					
Regulatory categories	Remaining maturity	£m	£m		£m	£m	£m
2) Good	Equal to or more than 2.5 years	50	—	90	50	45	—
Total	Equal to or more than 2.5 years	50	—		50	45	—

COUNTERPARTY CREDIT RISK

CCR1: Analysis of CCR exposure by approach

		30 Jun 2026							
		Replacement cost (RC)	**Potential future exposure (PFE)**	**EEPE**	**Alpha used for computing regulatory exposure value**	**Exposure value pre-CRM**	**Exposure value post-CRM**	**Exposure value**	**RWA**
		£m	**£m**	**£m**		**£m**	**£m**	**£m**	**£m**
1	SA-CCR (for derivatives)	**85**	**589**	**—**	**1.4**	**2,200**	**944**	**937**	**387**
4	Financial collateral comprehensive method (for SFTs)					**112,903**	**9,358**	**9,358**	**601**
6	**Total**					**115,103**	**10,302**	**10,295**	**988**

		31 Dec 2025							
		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
		£m	£m	£m		£m	£m	£m	£m
1	SA-CCR (for derivatives)	140	655	—	1.4	2,356	1,113	1,105	494
4	Financial collateral comprehensive method (for SFTs)					102,659	7,165	7,165	474
6	Total					105,015	8,278	8,270	968

CCR2: Transactions subject to own funds requirements for CVA risk

		30 Jun 2026		31 Dec 2025	
		Exposure value	**RWA**	Exposure value	RWA
		£m	**£m**	£m	£m
4	Transactions subject to the Standardised method	**759**	**201**	861	260
5	Total transactions subject to own funds requirements for CVA risk	**759**	**201**	861	260

COUNTERPARTY CREDIT RISK (Continued)

CCR3: Standardised approach – CCR exposures by regulatory exposure class and risk weights

		30 Jun 2026											
		Risk weight											
		0%	**2%**	**4%**	**10%**	**20%**	**50%**	**70%**	**75%**	**100%**	**150%**	**Others**	**Total exposure value**
	Exposure classes	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**
1	Central governments or central banks	**4,840**	—	—	—	**42**	—	—	—	—	—	—	**4,882**
4	Multilateral development banks	**186**	—	—	—	—	—	—	—	—	—	—	**186**
5	International organisations	—	—	—	—	—	—	—	—	—	—	—	—
6	Institutions	—	**1,079**	**19**	—	—	**113**	—	—	—	—	—	**1,211**
7	Corporates	—	—	—	—	—	**14**	—	—	—	—	—	**15**
11	**Total exposure value**	**5,027**	**1,079**	**19**	—	**42**	**128**	—	—	—	—	—	**6,294**

		31 Dec 2025											
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	Central governments or central banks	3,270	—	—	—	41	—	—	—	—	—	—	3,312
4	Multilateral development banks	158	—	—	—	—	—	—	—	—	—	—	158
5	International organisations	—	—	—	—	—	—	—	—	—	—	—	—
6	Institutions	—	1,061	6	—	—	130	—	—	—	—	—	1,197
7	Corporates	—	—	—	—	—	13	—	—	—	—	—	13
11	Total exposure value	3,428	1,061	6	—	41	143	—	—	—	—	—	4,680

COUNTERPARTY CREDIT RISK (Continued)

CCR4: IRB approach – CCR exposure by portfolio and PD scale

CCR exposures by exposure class and PD scale - Corporate

		30 Jun 2026						
	PD scale	**Exposure value**	**Exposure weighted average PD**	**Number of obligors**	**Exposure weighted average LGD**	**Exposure weighted average maturity (years)**	**RWA**	**Density of risk weighted exposure amounts**
	Corporate	**£m**	**%**	**No.**	**%**	**No.**	**£m**	**%**
1	0.00 to <0.15	**1,275**	**0.05**	**108**	**45.0**	**0.2**	**85**	**7.0**
2	0.15 to <0.25	**95**	**0.18**	**36**	**45.0**	**0.2**	**21**	**22.0**
3	0.25 to <0.50	**144**	**0.35**	**144**	**45.0**	**0.2**	**51**	**35.0**
4	0.50 to <0.75	**4**	**0.61**	**92**	**45.0**	**1.0**	**2**	**53.0**
5	0.75 to <2.50	**99**	**1.03**	**130**	**45.0**	**0.2**	**66**	**67.0**
6	2.50 to <10.00	**4**	**2.68**	**48**	**45.0**	**1.2**	**4**	**109.0**
7	10.00 to <100.00	**1**	**29.32**	**9**	**45.0**	**1.3**	**1**	**199.0**
8	100.00 (Default)	**3**	**100.00**	**3**	**45.0**	**4.9**	**—**	**—**
	Sub-total	**1,623**	**0.33**	**570**	**45.0**	**0.2**	**230**	**14.0**

		31 Dec 2025						
	PD scale	£m	%	No.	%	No.	£m	%
1	0.00 to <0.15	1,028	0.04	103	45.0	0.3	68	7.0
2	0.15 to <0.25	71	0.18	41	45.0	0.4	17	23.0
3	0.25 to <0.50	216	0.33	143	45.0	0.1	70	33.0
4	0.50 to <0.75	4	0.61	81	45.0	1.1	2	54.0
5	0.75 to <2.50	18	1.28	129	45.0	2.0	16	91.0
6	2.50 to <10.00	10	2.88	52	45.0	1.5	11	109.0
7	10.00 to <100.00	—	30.89	7	45.0	2.0	—	232.0
8	100.00 (Default)	4	100.00	5	45.0	5.0	—	—
	Sub-total	1,351	0.45	561	45.0	0.3	184	14.0

COUNTERPARTY CREDIT RISK (Continued)

CCR4: IRB approach – CCR exposures by portfolio and PD scale (Continued)

CCR exposures by exposure class and PD scale - Central governments or central banks

		30 Jun 2026						
	PD scale	**Exposure value**	**Exposure weighted average PD**	**Number of obligors**	**Exposure weighted average LGD**	**Exposure weighted average maturity (years)**	**RWA**	**Density of risk weighted exposure amounts**
	Central governments or central banks	**£m**	**%**	**No.**	**%**	**No.**	**£m**	**%**
1	0.00 to <0.15	**472**	**0.04**	**1**	**45.0**	**0.0**	**21**	**4.5**
	Sub-total	**472**	**0.04**	**1**	**45.0**	**0.0**	**21**	**4.5**

		31 Dec 2025						
	PD scale	£m	%	No.	%	No.	£m	%
1	0.00 to <0.15	433	0.04	2	45.0	0.0	20	4.6
	Sub-total	433	0.04	2	45.0	0.0	20	4.6

CCR exposures by exposure class and PD scale - Institutions

		30 Jun 2026						
	PD scale	**Exposure value**	**Exposure weighted average PD**	**Number of obligors**	**Exposure weighted average LGD**	**Exposure weighted average maturity (years)**	**RWA**	**Density of risk weighted exposure amounts**
	Institutions	**£m**	**%**	**No.**	**%**	**No.**	**£m**	**%**
1	0.00 to <0.15	**2,816**	**0.05**	**54**	**45.0**	**1.5**	**547**	**19.4**
2	0.15 to <0.25	**61**	**0.18**	**2**	**45.0**	**0.7**	**21**	**34.4**
3	0.25 to <0.50	**1**	**0.42**	**2**	**45.0**	**2.3**	**1**	**86.0**
4	0.50 to <0.75	**1**	**0.63**	**1**	**45.0**	**1.6**	**1**	**90.3**
5	0.75 to <2.50	**15**	**1.00**	**2**	**45.0**	**0.1**	**12**	**82.0**
	Sub-total	**2,894**	**0.06**	**61**	**45.0**	**1.5**	**582**	**20.1**

		31 Dec 2025						
	PD scale	£m	%	No.	%	No.	£m	%
1	0.00 to <0.15	2,652	0.05	55	45.0	1.6	543	20.5
2	0.15 to <0.25	68	0.18	3	45.0	0.7	24	34.9
3	0.25 to <0.50	2	0.42	3	45.0	2.2	2	85.3
4	0.50 to <0.75	—	—	—	—	—	—	—
5	0.75 to <2.50	—	—	—	—	—	—	—
	Sub-total	2,722	0.05	61	45.0	1.6	569	20.9

COUNTERPARTY CREDIT RISK (Continued)

CCR Corporate exposures subject to supervisory slotting

		30 Jun 2026					
		On-balance sheet exposure	**Off-balance sheet exposure**	**Risk weight**	**Exposure value**	**Risk weighted exposure amount**	**Expected loss amount**
Regulatory categories	**Remaining maturity**	**£m**	**£m**	**%**	**£m**	**£m**	**£m**
1) Strong	Less than 2.5 years	**1**	—	**50**	**1**	**1**	—
	Equal to or more than 2.5 years	**95**	—	**70**	**91**	**64**	—
2) Good	Less than 2.5 years	**1**	—	**70**	**1**	**1**	—
	Equal to or more than 2.5 years	**7**	—	**90**	**7**	**6**	—
3) Satisfactory	Less than 2.5 years	—	—	**115**	—	—	—
	Equal to or more than 2.5 years	**9**	—	**115**	**9**	**10**	—
4) Weak	Less than 2.5 years	—	—	**250**	—	—	—
	Equal to or more than 2.5 years	—	—	**250**	—	—	—
5) Default	Less than 2.5 years	—	—		—	—	—
	Equal to or more than 2.5 years	**1**	—		**1**	—	—
Total	**Less than 2.5 years**	**2**	—		**2**	**1**	—
	Equal to or more than 2.5 years	**113**	—		**108**	**80**	**1**

		31 Dec 2025					
Regulatory categories	Remaining maturity	£m	£m	%	£m	£m	£m
1) Strong	Less than 2.5 years	3	—	50	3	1	—
	Equal to or more than 2.5 years	132	—	70	127	89	1
2) Good	Less than 2.5 years	1	—	70	1	1	—
	Equal to or more than 2.5 years	10	—	90	10	9	—
3) Satisfactory	Less than 2.5 years	—	—	115	—	—	—
	Equal to or more than 2.5 years	10	—	115	10	11	—
4) Weak	Less than 2.5 years	—	—	250	—	—	—
	Equal to or more than 2.5 years	1	—	250	1	3	—
5) Default	Less than 2.5 years	—	—		—	—	—
	Equal to or more than 2.5 years	—	—		—	—	—
Total	Less than 2.5 years	4	—		4	2	—
	Equal to or more than 2.5 years	153	—		148	112	1

COUNTERPARTY CREDIT RISK (Continued)

CCR5: Composition of collateral for CCR exposures

		30 Jun 2026					
		Collateral used in derivatives transactions				**Collateral used in securities financing transactions (SFTs)**	
		Fair value of collateral received		**Fair value of collateral posted**		**Fair value of collateral received**	**Fair value of collateral posted**
		Segregated	**Unsegregated**	**Segregated**	**Unsegregated**		
	Collateral type	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**
1	Cash	**60**	**1,131**	**60**	**4,057**	**54,694**	**59,344**
2	Debt	**394**	**132**	**1,528**	**200**	**64,386**	**43,366**
3	Equity						
4	Other	**20**	**—**	**375**	**—**	**269**	**28,142**
5	**Total**	**474**	**1,263**	**1,962**	**4,258**	**119,350**	**130,852**

		31 Dec 2025					
		Collateral used in derivatives transactions				Collateral used in securities financing transactions (SFTs)	
		Fair value of collateral received		Fair value of collateral posted		Fair value of collateral received	Fair value of collateral posted
		Segregated	Unsegregated	Segregated	Unsegregated		
	Collateral type	£m	£m	£m	£m	£m	£m
1	Cash	60	1,216	60	4,375	50,336	56,911
2	Debt	215	138	1,616	235	60,621	39,153
3	Equity						
4	Other	164	—	390	—	480	23,334
5	Total	439	1,354	2,066	4,610	111,437	119,398

COUNTERPARTY CREDIT RISK (Continued)

CCR6: Credit derivatives exposures

		30 Jun 2026		31 Dec 2025	
		Protection bought	**Protection sold**	Protection bought	Protection sold
Notionals		**£m**	**£m**	£m	£m
1	Single-name credit default swaps	**2,455**	**162**	653	—
2	Index credit default swaps	**161**	—	169	—
3	Total return swaps	**351**	—	860	—
4	Credit options		—		—
5	Other credit derivatives		—		—
6	**Total notionals**	**2,967**	**162**	1,682	—
Fair values					
7	Positive fair value (asset)	**13**	—	25	—
8	Negative fair value (liability)	**(56)**	—	(26)	—

CCR8: Exposures to CCPs

		30 Jun 2026		31 Dec 2025	
		Exposure value	**RWA**	Exposure value	RWA
		£m	**£m**	£m	£m
1	**Exposures to QCCPs (total)**		**174**		158
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	**1,098**	**22**	1,067	21
3	(i) OTC derivatives	**911**	**18**	985	19
4	(ii) Exchange-traded derivatives	**19**	**1**	6	—
5	(iii) SFTs	**167**	**3**	76	2
8	Non-segregated initial margin	—	—	—	—
9	Prefunded default fund contributions	**255**	**152**	217	137
11	**Exposures to non-QCCPs (total)**		—		—

SECURITISATION

SEC1: Securitisation exposures in the non-trading book

		30 Jun 2026														
		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic			Traditional				Traditional			
		STS		Non-STS												
			of which SRT		of which SRT		of which SRT	Sub-total	STS	Non-STS	Synthetic	Sub-total	STS	Non-STS	Synthetic	Sub-total
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	**Total exposures**	—	—	**1,690**	—	**17,616**	**17,616**	**19,306**	**794**	**3,801**	—	**4,594**	**10,496**	**11,276**	—	**21,772**
2	**Retail (total)**	—	—	**1,690**	—	—	—	**1,690**	**592**	**2,740**	—	**3,331**	**8,705**	**8,911**	—	**17,616**
3	Residential mortgage	—	—	**1,668**	—	—	—	**1,668**	—	—	—	—	**2,139**	**4,443**	—	**6,582**
4	Credit card	—	—	—	—	—	—	—	—	—	—	—	**113**	**808**	—	**921**
5	Other retail exposures	—	—	**22**	—	—	—	**22**	**592**	**2,740**	—	**3,331**	**6,453**	**3,660**	—	**10,113**
7	**Wholesale (total)**	—	—	—	—	**17,616**	**17,616**	**17,616**	**202**	**1,061**	—	**1,263**	**1,791**	**2,365**	—	**4,156**
8	Loans to corporates	—	—	—	—	**11,438**	**11,438**	**11,438**	—	—	—	—	**101**	**55**	—	**156**
9	Commercial mortgage	—	—	—	—	**2,416**	**2,416**	**2,416**	—	—	—	—	—	**407**	—	**407**
10	Lease and receivables	—	—	—	—	—	—	—	**202**	**459**	—	**661**	**882**	**1,324**	—	**2,207**
11	Other wholesale	—	—	—	—	**3,762**	**3,762**	**3,762**	—	**602**	—	**602**	**808**	**579**	—	**1,386**
		31 Dec 2025														
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	Total exposures	—	—	1,068	—	14,836	14,836	15,904	805	3,403	—	4,208	8,845	10,201	—	19,046
2	Retail (total)	—	—	1,068	—	—	—	1,068	600	2,861	—	3,461	7,622	7,883	—	15,504
3	Residential mortgage	—	—	1,002	—	—	—	1,002	—	153	—	153	2,598	3,380	—	5,978
4	Credit card	—	—	—	—	—	—	—	—	—	—	—	312	680	—	992
5	Other retail exposures	—	—	66	—	—	—	66	600	2,708	—	3,308	4,712	3,823	—	8,534
7	Wholesale (total)	—	—	—	—	14,836	14,836	14,836	205	542	—	747	1,223	2,318	—	3,542
8	Loans to corporates	—	—	—	—	8,352	8,352	8,352	—	—	—	—	83	69	—	153
9	Commercial mortgage	—	—	—	—	2,564	2,564	2,564	—	—	—	—	—	407	—	407
10	Lease and receivables	—	—	—	—	—	—	—	205	418	—	623	915	1,430	—	2,345
11	Other wholesale	—	—	—	—	3,920	3,920	3,920	—	124	—	124	225	412	—	637

As a sponsor the Group manages and supports, through the provision of liquidity facilities, Cancara Asset Securitisation Limited, a fully supported ABCP conduit that invests in client assets. The volume of funded ABCP transactions at 30 June 2026 was US$2,110m (£1,590m).

SECURITISATION (Continued)

SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

		30 Jun 2026																
		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	**Total exposures**	**14,400**	**8,011**	**1,115**	**375**	**—**	**15,222**	**6,324**	**2,355**	**—**	**3,802**	**1,255**	**739**	**—**	**304**	**100**	**59**	**—**
2	**Traditional transactions**	**5,529**	**597**	**145**	**14**	**—**	**22**	**6,260**	**3**	**—**	**39**	**1,206**	**14**	**—**	**3**	**96**	**1**	**—**
3	Securitisation	**5,529**	**597**	**145**	**14**	**—**	**22**	**6,260**	**3**	**—**	**39**	**1,206**	**14**	**—**	**3**	**96**	**1**	**—**
4	Retail underlying	**4,611**	**393**	**3**	**14**	**—**	**22**	**4,997**	**3**	**—**	**39**	**924**	**14**	**—**	**3**	**73**	**1**	**—**
5	Of which STS	**592**	**—**	**—**	**—**	**—**	**—**	**592**	**—**	**—**	**—**	**59**	**—**	**—**	**—**	**5**	**—**	**—**
6	Wholesale	**918**	**204**	**142**	**—**	**—**	**—**	**1,263**	**—**	**—**	**—**	**282**	**—**	**—**	**—**	**23**	**—**	**—**
7	Of which STS	**202**	**—**	**—**	**—**	**—**	**—**	**202**	**—**	**—**	**—**	**20**	**—**	**—**	**—**	**2**	**—**	**—**
9	**Synthetic transactions**	**8,871**	**7,414**	**970**	**361**	**—**	**15,200**	**64**	**2,352**	**—**	**3,763**	**49**	**725**	**—**	**301**	**4**	**58**	**—**
10	Securitisation	**8,871**	**7,414**	**970**	**361**	**—**	**15,200**	**64**	**2,352**	**—**	**3,763**	**49**	**725**	**—**	**301**	**4**	**58**	**—**
12	Wholesale	**8,871**	**7,414**	**970**	**361**	**—**	**15,200**	**64**	**2,352**	**—**	**3,763**	**49**	**725**	**—**	**301**	**4**	**58**	**—**
		31 Dec 2025																
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	Total exposures	11,710	7,195	1,190	16	—	12,338	5,272	2,502	—	3,402	1,179	678	—	272	94	54	—
2	Traditional transactions	3,426	1,565	277	6	—	66	5,208	2	—	51	1,121	17	—	4	90	1	—
3	Securitisation	3,426	1,565	277	6	—	66	5,208	2	—	51	1,121	17	—	4	90	1	—
4	Retail underlying	3,007	1,361	153	6	—	66	4,461	2	—	51	938	17	—	4	75	1	—
5	Of which STS	600	—	—	—	—	—	600	—	—	—	60	—	—	—	5	—	—
6	Wholesale	419	204	124	—	—	—	747	—	—	—	183	—	—	—	15	—	—
7	Of which STS	205	—	—	—	—	—	205	—	—	—	20	—	—	—	2	—	—
9	Synthetic transactions	8,284	5,630	913	10	—	12,272	64	2,500	—	3,351	58	661	—	268	4	53	—
10	Securitisation	8,284	5,630	913	10	—	12,272	64	2,500	—	3,351	58	661	—	268	4	53	—
12	Wholesale	8,284	5,630	913	10	—	12,272	64	2,500	—	3,351	58	661	—	268	4	53	—

SECURITISATION (Continued)

SEC4: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

		30 Jun 2026																
		Exposure values (by RW bands/deductions)					**Exposure values (by regulatory approach)**				**RWEA (by regulatory approach)**				**Capital charge after cap**			
		≤20% RW	**>20% to 50% RW**	**>50% to 100% RW**	**>100% to <1250% RW**	**1250% RW/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%/ deductions**
		£m	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**	**£m**
1	**Total exposures**	**21,586**	**185**	**—**	**—**	**—**	**—**	**2,507**	**19,264**	**—**	**—**	**306**	**2,499**	**—**	**—**	**25**	**200**	**—**
2	**Traditional transactions**	**21,586**	**185**	**—**	**—**	**—**	**—**	**2,507**	**19,264**	**—**	**—**	**306**	**2,499**	**—**	**—**	**25**	**200**	**—**
3	Securitisation	**21,586**	**185**	**—**	**—**	**—**	**—**	**2,507**	**19,264**	**—**	**—**	**306**	**2,499**	**—**	**—**	**25**	**200**	**—**
4	Retail underlying	**17,529**	**86**	**—**	**—**	**—**	**—**	**2,321**	**15,294**	**—**	**—**	**282**	**1,969**	**—**	**—**	**23**	**158**	**—**
5	Of which STS	**8,705**	**—**	**—**	**—**	**—**	**—**	**1,555**	**7,150**	**—**	**—**	**156**	**727**	**—**	**—**	**12**	**58**	**—**
6	Wholesale	**4,057**	**99**	**—**	**—**	**—**	**—**	**186**	**3,970**	**—**	**—**	**24**	**530**	**—**	**—**	**2**	**42**	**—**
7	Of which STS	**1,791**	**—**	**—**	**—**	**—**	**—**	**131**	**1,660**	**—**	**—**	**13**	**166**	**—**	**—**	**1**	**13**	**—**
9	**Synthetic transactions**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
		31 Dec 2025																
1	Total exposures	18,632	414	—	—	—	—	2,532	16,514	—	—	324	2,195	—	—	26	176	—
2	Traditional transactions	18,632	414	—	—	—	—	2,532	16,514	—	—	324	2,195	—	—	26	176	—
3	Securitisation	18,632	414	—	—	—	—	2,532	16,514	—	—	324	2,195	—	—	26	176	—
4	Retail underlying	15,417	87	—	—	—	—	2,463	13,042	—	—	310	1,696	—	—	25	136	—
5	Of which STS	7,622	—	—	—	—	—	1,546	6,076	—	—	155	620	—	—	12	50	—
6	Wholesale	3,215	327	—	—	—	—	69	3,472	—	—	14	499	—	—	1	40	—
7	Of which STS	1,224	—	—	—	—	—	—	1,224	—	—	—	122	—	—	—	10	—
9	Synthetic transactions	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

SECURITISATION (Continued)

SEC5: Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

		30 Jun 2026			31 Dec 2025		
		Exposures securitised by the institution - Institution acts as originator or as sponsor			Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount	Of which exposures in default	Total amount of specific credit risk adjustments made during the period	Total outstanding nominal amount	Of which exposures in default	Total amount of specific credit risk adjustments made during the period
		£m	£m	£m	£m	£m	£m
1	**Total exposures**	**24,660**	**1,011**	**—**	20,290	833	—
2	**Retail (total)**	**4,939**	**814**	**—**	3,700	643	—
3	Residential mortgage	**4,468**	**806**	**—**	2,967	630	—
5	Other retail exposures	**471**	**8**	**—**	733	13	—
7	**Wholesale (total)**	**19,721**	**197**	**—**	16,590	190	—
8	Loans to corporates	**13,007**	**125**	**(1)**	9,560	110	—
9	Commercial mortgage	**2,746**	**38**	**—**	2,904	45	—
11	Other wholesale	**3,968**	**34**	**1**	4,126	35	—

MARKET RISK

MR1: Market risk under the standardised approach

		30 Jun 2026 RWAs £m	31 Dec 2025 RWAs £m
	Outright products		
1	Interest rate risk (general and specific)	**69**	177
	Options		
6	Delta-plus approach	**1**	—
9	**Total**	**70**	177

LIQUIDITY

The table below presents the breakdown of the Group's cash outflows and cash inflows, as well as its available high quality liquid assets, calculated as the simple averages of month end observations over the 12 months preceding the end of each quarter.

LIQ1: Liquidity Coverage Ratio (LCR)

		Total unweighted value (average)				Total weighted value (average)			
		30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	**30 Jun 2026**	31 Mar 2026	31 Dec 2025	30 Sep 2025
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-quality liquid assets (£m)									
1	Total high-quality liquid assets (HQLA)					**103,850**	103,610	104,542	105,580
Cash - outflows (£m)									
2	Retail deposits and deposits from small business customers, of which:	**355,007**	355,482	354,850	353,060	**20,255**	21,213	22,074	22,740
3	Stable deposits	**240,761**	248,265	254,612	263,154	**12,038**	12,413	12,731	13,158
4	Less stable deposits	**65,979**	71,849	77,320	79,853	**8,213**	8,800	9,343	9,582
5	Unsecured wholesale funding	**89,468**	87,599	86,789	85,742	**45,987**	44,529	43,720	42,962
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	**24,449**	24,117	24,416	24,475	**6,112**	6,029	6,104	6,119
7	Non-operational deposits (all counterparties)	**62,326**	61,346	60,550	59,420	**37,182**	36,364	35,793	34,996
8	Unsecured debt	**2,693**	2,136	1,823	1,847	**2,693**	2,136	1,823	1,847
9	Secured wholesale funding					**88**	66	80	58
10	Additional requirements	**49,920**	49,217	48,308	47,627	**13,112**	12,851	12,787	12,833
11	Outflows related to derivative exposures and other collateral requirements	**5,698**	5,442	5,324	5,414	**5,698**	5,442	5,324	5,414
12	Outflows related to loss of funding on debt products	**467**	384	470	578	**467**	384	470	578
13	Credit and liquidity facilities	**43,755**	43,391	42,514	41,635	**6,947**	7,025	6,993	6,841
14	Other contractual funding obligations	**690**	666	603	592	**250**	218	166	161
15	Other contingent funding obligations	**90,386**	88,840	88,197	87,832	**4,666**	4,501	4,350	4,222
16	Total cash outflows					**84,358**	83,378	83,177	82,976
Cash - inflows (£m)									
17	Secured lending (e.g. reverse repos)	**15,744**	14,223	14,219	14,037	**79**	76	87	118
18	Inflows from fully performing exposures	**6,393**	6,249	6,137	6,101	**4,577**	4,512	4,405	4,402
19	Other cash inflows	**2,471**	1,851	1,303	849	**2,422**	1,801	1,252	796
20	Total cash inflows	**24,608**	22,323	21,659	20,987	**7,078**	6,389	5,744	5,316
UK-20c	Inflows subject to 75% cap	**24,544**	22,289	21,642	20,932	**7,078**	6,389	5,744	5,316
Total adjusted value									
UK-21	Liquidity buffer (£m)					**103,850**	103,610	104,542	105,580
22	Total net cash outflows (£m)					**77,280**	76,989	77,433	77,660
23	Liquidity coverage ratio (%)					**134%**	135%	135%	136%

LIQUIDITY (Continued)

LIQB: Qualitative information on LCR

The Group's LCR disclosure reduced to 134% (based on a simple average over the previous 12 months) at 30 June 2026 (31 March 2026: 135%; 31 December 2025: 135%), with no material changes in the liquid asset buffer or the net cash outflows compared with the prior quarter or 31 December 2025.

The Group's funding and liquidity position is underpinned by its significant customer deposit base and is supported by strong relationships across customer segments. Other sources of funding include a range of wholesale unsecured and secured funding, across a diverse range of products and counterparties. Funding concentration by counterparty, currency and tenor is monitored on an ongoing basis and where concentrations do exist, these are managed as part of the planning process and limited by the internal funding and liquidity risk monitoring framework, with analysis regularly provided to senior management.

The Group's liquid asset buffer consists almost entirely of Level 1 assets. Level 1 assets are primarily held as central bank reserves and UK government bonds.

The Group's outflows related to derivative exposures and other collateral requirements include outflows for potential deterioration in credit rating and for the impact of an adverse market scenario on derivatives transactions.

The Group's liquidity risk management framework covers currency liquidity risk and ensures the currency denomination of LCR liquid assets is consistent with the distribution of net currency liquidity outflows. Granular LCR risk appetites by significant currency are set and monitored across tenors at Group committee level.

LIQUIDITY (Continued)

LIQ2: Net Stable Funding Ratio

		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value
		£m	£m	£m	£m	£m
Available stable funding (ASF) Items						
1	**Capital items and instruments:**	**36,387**	**835**	**421**	**11,708**	**48,095**
2	Own funds	**36,387**	**833**	**421**	**11,471**	**47,858**
3	Other capital instruments		**2**	**—**	**237**	**237**
4	**Retail deposits:**		**329,077**	**18,101**	**7,711**	**334,120**
5	Stable deposits		**262,923**	**16,058**	**6,874**	**271,906**
6	Less stable deposits		**66,154**	**2,043**	**837**	**62,214**
7	**Wholesale funding:**		**166,644**	**12,306**	**44,015**	**90,285**
8	Operational deposits		**25,820**	**—**	**—**	**12,910**
9	Other wholesale funding		**140,824**	**12,306**	**44,015**	**77,375**
10	**Interdependent liabilities**		**—**	**—**	**—**	**—**
11	**Other liabilities:**	**—**	**2,681**	**—**	**8,973**	**8,973**
12	NSFR derivative liabilities	**—**				
13	All other liabilities and capital instruments not included in the above categories		**2,681**	**—**	**8,973**	**8,973**
14	**Total available stable funding (ASF)**					**481,473**
Required stable funding (RSF) Items						
15	**Total high-quality liquid assets (HQLA)**					**3,627**
UK-15a	**Assets encumbered for more than 12m in cover pool**		**453**	**404**	**15,023**	**13,499**
16	**Deposits held at other financial institutions for operational purposes**		**—**	**—**	**—**	**—**
17	**Performing loans and securities:**		**54,120**	**25,553**	**435,578**	**348,669**
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		**26,803**	**5,674**	**12,630**	**15,467**
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		**5,394**	**2,984**	**8,729**	**11,875**
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		**11,663**	**9,044**	**94,808**	**92,235**
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		**—**	**—**	**—**	**—**
22	Performing residential mortgages, of which:		**6,157**	**5,008**	**312,788**	**220,475**
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		**5,755**	**4,607**	**288,285**	**198,951**
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		**4,103**	**2,843**	**6,623**	**8,617**
25	**Interdependent assets**		**—**	**—**	**—**	**—**
26	**Other assets:**	**7,791**	**443**	**177**	**27,241**	**33,245**
27	Physical traded commodities				**—**	**—**
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			2,631		**2,236**
29	NSFR derivative assets			3,224		**3,224**
30	NSFR derivative liabilities before deduction of variation margin posted			1,936		**97**
31	All other assets not included in the above categories		**443**	**177**	**27,241**	**27,688**
32	**Off-balance sheet items**		**137,202**	**—**	**—**	**8,434**
33	**Total RSF**					**407,474**
34	**Net Stable Funding Ratio (%)**					**118%**

INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

IRRBB1: Quantitative information on IRRBB

The table below shows the Group's exposure to movements in interest rates based on the 6 prescribed scenarios defined by rule 9.7 of the ICAAP part of the PRA Rulebook.

Average repricing maturity assigned to non-maturing deposits (NMDs).

The average repricing maturity of the Group's NMDs is 2.0 years. The calculation includes both profiled balances and those that are assumed to reprice overnight.

Longest repricing maturity assigned to NMDs.

The longest repricing maturity assigned to NMDs is 10 years.

		ΔEVE		**ΔNII**		**Tier 1 capital**	
		30 Jun 2026	31 Dec 2025	**30 Jun 2026**	31 Dec 2025	**30 Jun 2026**	31 Dec 2025
		£m	£m	**£m**	£m	**£m**	£m
010	Parallel shock up	**(4,421)**	(4,280)	**757**	1,050		
020	Parallel shock down	**1,987**	1,579	**(1,501)**	(1,567)		
030	Steepener shock	**(814)**	(971)				
040	Flattener shock	**22**	104				
050	Short rates shock up	**(1,496)**	(1,296)				
060	Short rates shock down	**509**	290				
070	Maximum	**(4,421)**	(4,280)	**(1,501)**	(1,567)		
080	Tier 1 capital					**32,145**	31,835

APPENDIX 1: EXCLUDED TEMPLATES

Pillar 3 templates that are required to be disclosed semi-annually but have not been included in this document are listed in the table below along with the reason for exclusion.

PRA reference	Template name	Reason for exclusion
CR2a	Changes in the stock of non-performing loans and advances and related net accumulated recoveries	Threshold for disclosure not met
CQ2	Quality of forbearance	Threshold for disclosure not met
CQ6	Collateral valuation – loans and advances	Threshold for disclosure not met
CQ7	Collateral obtained by taking possession and execution processes	No collateral taken into possession is recognised on the balance sheet
CQ8	Collateral obtained by taking possession and execution processes – vintage breakdown	No collateral taken into possession is recognised on the balance sheet and threshold for disclosure is not met
CR7	IRB – Effect on the RWAs of credit derivatives used as CRM techniques	Excluded on materiality basis
CR10.4	Specialised lending: Commodities finance (Slotting approach)	Not applicable to the Group
CR10.5	Equity exposures under the simple risk weighted approach	Not applicable to the Group
CCR7	RWA flow statements of CCR exposures under the IMM	Not applicable to the Group
SEC2	Securitisation exposures in the trading book	Excluded on materiality basis
MR2-B	RWA flow statements of market risk exposures under the IMA	Not applicable to the Group
MR2-A	Market risk under the Internal Model Approach (IMA)	
MR3	IMA values for trading portfolios	
MR4	Comparison of VaR estimates with gains/losses	

FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and section 27A of the US Securities Act of 1933, as amended, with respect to the business, strategy, plans and/or results of Lloyds Bank plc together with its subsidiaries (the Lloyds Bank Group) and its current goals and expectations. Statements that are not historical or current facts, including statements about the Lloyds Bank Group's or its directors' and/or management's beliefs and expectations, are forward-looking statements. Words such as, without limitation, 'believes', 'achieves', 'anticipates', 'estimates', 'expects', 'targets', 'should', 'intends', 'aims', 'projects', 'plans', 'potential', 'will', 'would', 'could', 'considered', 'likely', 'may', 'seek', 'estimate', 'probability', 'goal', 'objective', 'deliver', 'endeavour', 'prospects', 'optimistic' and similar expressions or variations on these expressions are intended to identify forward-looking statements. These statements concern or may affect future matters, including but not limited to: projections or expectations of the Lloyds Bank Group's future financial position, including profit attributable to shareholders, provisions, economic profit, dividends, capital structure, portfolios, net interest margin, capital ratios, liquidity, risk-weighted assets (RWAs), expenditures or any other financial items or ratios; litigation, regulatory and governmental investigations; the Lloyds Bank Group's future financial performance; the level and extent of future impairments and write-downs; the Lloyds Bank Group's ESG targets and/or commitments; statements of plans, objectives or goals of the Lloyds Bank Group or its management and other statements that are not historical fact and statements of assumptions underlying such statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend upon circumstances that will or may occur in the future. Factors that could cause actual business, strategy, targets, plans and/or results (including but not limited to the payment of dividends) to differ materially from forward-looking statements include, but are not limited to: general economic and business conditions in the UK and internationally (including in relation to tariffs); imposed and threatened tariffs and changes to global trade policies; acts of hostility or terrorism and responses to those acts, or other such events; geopolitical unpredictability; the war between Russia and Ukraine; the escalation of conflicts in the Middle East; the tensions between China and Taiwan; political instability including as a result of any UK general election; market related risks, trends and developments; changes in client and consumer behaviour and demand; exposure to counterparty risk; the ability to access sufficient sources of capital, liquidity and funding when required; changes to the Lloyds Bank Group's or Lloyds Banking Group plc's credit ratings; fluctuations in interest rates, inflation, exchange rates, stock markets and currencies; volatility in credit markets; volatility in the price of the Lloyds Bank Group's securities; natural pandemic and other disasters; risks concerning borrower and counterparty credit quality; risks affecting defined benefit pension schemes; changes in laws, regulations, practices and accounting standards or taxation; changes to regulatory capital or liquidity requirements and similar contingencies; the policies and actions of governmental or regulatory authorities or courts together with any resulting impact on the future structure of the Lloyds Bank Group; risks associated with the Lloyds Bank Group's compliance with a wide range of laws and regulations; assessment related to resolution planning requirements; risks related to regulatory actions which may be taken in the event of a bank or Lloyds Bank Group or Lloyds Banking Group failure; exposure to legal, regulatory or competition proceedings, investigations or complaints; failure to comply with anti-money laundering, counter terrorist financing, anti-bribery and sanctions regulations; failure to prevent or detect any illegal or improper activities; operational risks including risks as a result of the failure of third party suppliers; conduct risk; risks related to new and emerging technologies, including artificial intelligence; technological changes and risks to the security of IT and operational infrastructure, systems, data and information resulting from increased threat of cyber and other attacks; technological failure; inadequate or failed internal or external processes or systems; risks relating to ESG matters, such as climate change (and achieving climate change ambitions) and decarbonisation, including the Lloyds Bank Group's or the Lloyds Banking Group's ability along with the government and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, and human rights issues; the impact of competitive conditions; failure to attract, retain and develop high calibre talent; the ability to achieve strategic objectives; the ability to derive cost savings and other benefits including, but without limitation, as a result of any acquisitions, disposals and other strategic transactions; inability to capture accurately the expected value from acquisitions; and assumptions and estimates that form the basis of the Lloyds Bank Group's financial statements. A number of these influences and factors are beyond the Lloyds Bank Group's control. Please refer to the latest Annual Report on Form 20-F filed by Lloyds Bank plc with the US Securities and Exchange Commission (the SEC), which is available on the SEC's website at www.sec.gov, for a discussion of certain factors and risks. Lloyds Bank plc may also make or disclose written and/or oral forward-looking statements in other written materials and in oral statements made by the directors, officers or employees of Lloyds Bank plc to third parties, including financial analysts. Except as required by any applicable law or regulation, the forward-looking statements contained in this document are made as of today's date, and the Lloyds Bank Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this document whether as a result of new information, future events or otherwise. 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