

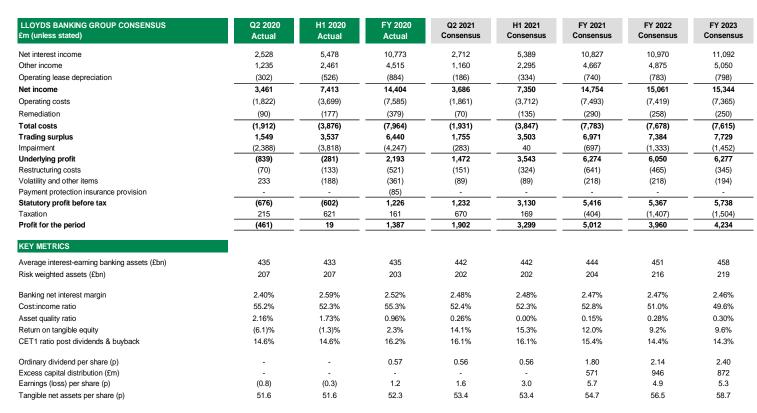
# **Q2 2021 CONSENSUS**

30 June 2021

IMPORTANT: The consensus information set out in this document is subject to the disclaimer contained in slide 2. You should read the disclaimer carefully before proceeding further with the consensus information.

## **Lloyds Banking Group Consensus**

## Compiled June 2021





#### <u>Notes</u>

All analyst models received in Q2 2021.

Data based on 22 submitted models. The number of submissions varies by period and line.

#### **Definitions**

Banking net interest margin – banking net interest income on customer and product balances in the banking businesses (on an annualised basis) as a percentage of average gross banking interest-earning assets for the period.

**Cost:income ratio** – total costs divided by net income.

Asset quality ratio – the impairment charge for the period (on an annualised basis) in respect of loans and advances to customers after releases and writebacks, expressed as a percentage of average gross loans and advances to customers for the period.

Return on tangible equity – statutory profit after tax adjusted to deduct profit attributable to non-controlling interests and other equity holders, divided by average tangible net assets.

Excess capital distribution – the sum of the av erage forecasted special dividends and share buy backs. The majority of analysts forecast share buy backs.

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