# Lloyds Banking Group plc

# 2026 Half-Year

# Pillar 3 Disclosures

12 August 2026

## TABLE OF CONTENTS

## INTRODUCTION AND BASIS OF PREPARATION

This document presents the consolidated half-year Pillar 3 disclosures of Lloyds Banking Group plc ('the Group') as at 30 June 2026 and should be read in conjunction with the Group's 2026 Half-Year Results News Release.

### Basis of Preparation

The disclosures have been prepared in accordance with the requirements of the Disclosure (CRR) section of the PRA Rulebook. Where specific 'Articles' are referenced these refer to the applicable requirement within the PRA Rulebook or the UK Capital Requirements Regulation ('UK CRR').

The disclosures presented within this document are not required to be, and have not been, subjected to an external audit.

Article 432 on non-material, proprietary or confidential information permits institutions to omit one or more disclosures if the information provided by such a disclosure is not regarded as material. Appendix 1 includes a list of excluded templates and the reason for exclusion.

Where relevant, de minimis monetary amounts (<£0.5 million) are rounded down for reporting purposes and disclosed as a dash ('–') in the table.

### Presentation of Credit Risk Exposures

To ensure compliance with the disclosure requirements, credit risk exposures are presented on different bases throughout the document. Information on the exposure basis is given either in column headings or supporting narrative within the Credit Risk section (pages 24 to 48).

Counterparty credit risk exposures are presented on a post CRM basis, unless otherwise stated.

### IRB Disclosures

Changes to the regulations applicable to internal ratings based (IRB) models were implemented by the PRA on 1 January 2022. The Group's models to meet CRD IV requirements are subject to review and approval by the PRA. As directed by PRA Supervisory Statement SS 11/13, the Group has applied temporary post model adjustments to risk-weighted asset and expected loss amounts reflecting the new modelling requirements.

Under the revised IRB regulations, Residential Mortgage exposures are subject to a 90 day default backstop and a hybrid-philosophy Probability of Default (PD) model. The Group's incumbent (pre CRD IV) UK Mortgage models at the reporting date use a 180 day default backstop and a less cyclical PD model. As a result, within the published CR6 tables, Defaulted Exposure, Exposure at Default and weighted average risk metrics are disclosed on a pre CRD IV basis (including a 180 day backstop) whilst risk-weighted assets and expected loss amounts include the impact of significant temporary post model adjustments which reflect 90 day default backstop and other new modelling requirements. Less material definitional differences also exist for other IRB asset classes where similar temporary post model adjustments have been applied.

While acknowledging the significant value of these temporary post model adjustments to allow for an appropriate level of capital (aligned to new modelling requirements under CRD IV), PD back testing shows that the incumbent PD models are generally working effectively and prudently against pre CRD IV default definitions.

Standardised approach exposures already use a 90 day default backstop and this is reflected in the CR4 and CR5 tables. Tables CQ1, CQ4 and CQ5 are based on accounting definitions, and therefore also use the current 90 days past due definition.

### Capital Instruments And Eligible Liabilities - Main Features Report (CRR Article 437(b))

A description of the main features of common equity tier 1 (CET1), additional tier 1 (AT1) and tier 2 (T2) capital instruments issued by the Group and its large subsidiaries are included in a separate document on the Lloyds Banking Group plc website located at www.lloydsbankinggroup.com/investors/financial-downloads. In addition, the report identifies and provides a description of the main features of debt instruments that are recognised as eligible liabilities in accordance with the Bank of England's MREL framework.

In May 2026, the Group launched a successful consent solicitation in respect of its £750 million Fixed Rate Reset AT1 securities to align their subordination provisions with those of its other AT1 instruments. This facilitates the reclassification of the Group's existing preference shares[1] as Tier 2 capital from 30 July 2026 and strengthens the Group's regulatory total capital position and MREL resources by c.£400 million. As this change is effective from 30 July 2026 it will initially be reflected in the Group's Q3 2026 results.

### Ring-fenced Bank Sub-group and Large Subsidiary Disclosures

Half-year Pillar 3 disclosures for the Group's ring-fenced bank sub-group (Lloyds Bank plc) and large subsidiaries (Bank of Scotland plc and Lloyds Bank Corporate Markets plc) are published separately on the Group's website, located at www.lloydsbankinggroup.com/investors/financial-downloads.

[1] Includes 9.25% preference shares (ISIN GB00B3KS9W93), 6.413% preference shares (ISIN USG5533WAA56/US539439AC38), 6.657% preference shares (ISIN US539439AE93/US539439AF68) and 9.75% preference shares (ISIN GB00B3KSB238).

## KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

### KM1: Key metrics[1]

| KM1 | LR2 | | **30 Jun 2026** | 31 Mar 2026 | 31 Dec 2025 | 30 Sep 2025 | 30 Jun 2025 |
|---|---|---|---|---|---|---|---|
| **Ref** | **Ref** | **Available own funds (amounts)** | | | | | |
| 1 | | Common Equity Tier 1 (CET1) capital (£m) | **32,861** | 32,178 | 32,930 | 32,135 | 31,862 |
| 2 | | Tier 1 capital (£m) | **37,587** | 37,301 | 38,053 | 36,497 | 37,360 |
| 3 | | Total capital (£m) | **44,597** | 43,818 | 44,579 | 43,136 | 43,956 |
| | | **Risk-weighted exposure amounts** | | | | | |
| 4 | | Total risk-weighted exposure amount (£m) | **241,783** | 240,787 | 235,513 | 232,257 | 231,429 |
| | | **Capital ratios (as a percentage of risk-weighted exposure amount)** | | | | | |
| 5 | | Common Equity Tier 1 ratio (%) | **13.6%** | 13.4% | 14.0% | 13.8% | 13.8% |
| 6 | | Tier 1 ratio (%) | **15.5%** | 15.5% | 16.2% | 15.7% | 16.1% |
| 7 | | Total capital ratio (%) | **18.4%** | 18.2% | 18.9% | 18.6% | 19.0% |
| | | **Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)** | | | | | |
| UK 7a | | Additional CET1 SREP requirements (%) | **1.4%** | 1.4% | 1.4% | 1.4% | 1.5% |
| UK 7b | | Additional AT1 SREP requirements (%) | **0.5%** | 0.5% | 0.5% | 0.5% | 0.5% |
| UK 7c | | Additional T2 SREP requirements (%) | **0.6%** | 0.6% | 0.6% | 0.6% | 0.6% |
| UK 7d | | Total SREP own funds requirements (%) | **10.5%** | 10.5% | 10.5% | 10.5% | 10.6% |
| | | **Combined buffer requirement (as a percentage of risk-weighted exposure amount)** | | | | | |
| 8 | | Capital conservation buffer (%) | **2.5%** | 2.5% | 2.5% | 2.5% | 2.5% |
| 9 | | Institution specific countercyclical capital buffer (%) | **1.8%** | 1.8% | 1.8% | 1.8% | 1.8% |
| 10a | | Other Systemically Important Institution buffer (%)[2] | **—** | — | — | — | — |
| 11 | | Combined buffer requirement (%)[2] | **4.3%** | 4.3% | 4.3% | 4.3% | 4.3% |
| UK 11a | | Overall capital requirements (%) | **14.8%** | 14.8% | 14.8% | 14.8% | 15.0% |
| 12 | | CET1 available after meeting minimum SREP own funds requirements (%)[3] | **7.7%** | 7.5% | 8.1% | 7.9% | 7.8% |
| | | **Leverage ratio** | | | | | |
| 13 | UK-24b | Total exposure measure excluding claims on central banks (£m) | **738,119** | 728,094 | 708,339 | 704,957 | 690,185 |
| 14 | 25 | Leverage ratio excluding claims on central banks (%) | **5.1%** | 5.1% | 5.4% | 5.2% | 5.4% |
| | | **Additional leverage ratio disclosure requirements** | | | | | |
| UK 14b | UK-25c | Leverage ratio including claims on central banks (%) | **4.7%** | 4.7% | 5.0% | 4.8% | 5.0% |
| UK 14c | UK-34 | Average leverage ratio excluding claims on central banks (%)[4] | **5.1%** | 5.1% | 5.3% | 5.2% | 5.4% |
| UK 14d | UK-33 | Average leverage ratio including claims on central banks (%)[4] | **4.7%** | 4.7% | 4.9% | 4.8% | 4.9% |
| | UK-31 | Average total exposure measure including claims on central banks[4] | **796,623** | 788,378 | 774,604 | 768,890 | 755,763 |
| | UK-32 | Average total exposure measure excluding claims on central banks[4] | **736,681** | 730,563 | 713,268 | 706,423 | 693,242 |
| | 27 | Leverage ratio buffer (%)[5] | **1.2%** | 1.2% | 1.2% | 1.2% | 1.2% |
| | UK-27a | Of which: G-SII or O-SII additional leverage ratio buffer (%)[2] | **—** | — | — | — | — |
| UK 14e | UK-27b | Of which: countercyclical leverage ratio buffer (%) | **0.6%** | 0.6% | 0.6% | 0.6% | 0.6% |

1 Includes extracts of LR2 (Leverage ratio common disclosure) that are required to be disclosed quarterly.

2 Although the Group does not have an Other Systemically Important Institution (O-SII) buffer, it is required to hold additional CET1 capital to meet its Ring-Fenced Bank's O-SII buffer of 2.0%, which equates to 1.6% of the Group's total risk-weighted exposure amount.

3 Represents, as a percentage, the level of CET1 capital left available to meet buffer requirements after subtracting the minimum amount of CET1 capital required to meet total Pillar 1 plus Pillar 2A capital requirements, also referred to as the total Supervisory Review and Evaluation Process (SREP) own funds requirements. The minimum CET1 requirement is equivalent to 4.5% (Pillar 1) plus the additional CET1 SREP requirement (56.25% of Pillar 2A). The Group's Pillar 2A capital requirement is c.2.5% of risk-weighted assets, of which c.1.4% is to be met with CET1 capital.

4 The average leverage ratio is based on the average of the month end tier 1 capital position and average exposure measure over the quarter.

5 The Group's total leverage ratio buffer includes an add-on of 0.6% that equates to the additional leverage ratio buffer (ALRB) of 0.7% applied to the Group's Ring-Fenced Bank.

## KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

### KM1: Key metrics (Continued)

| KM1 Ref | LR2 Ref | | **30 Jun 2026** | 31 Mar 2026 | 31 Dec 2025 | 30 Sep 2025 | 30 Jun 2025 |
|---|---|---|---|---|---|---|---|
| | | **Average Liquidity Coverage Ratio (weighted) (LCR)[6]** | | | | | |
| 15 | | Total high-quality liquid assets (HQLA) (Weighted value - average) (£m) | **131,027** | 130,603 | 131,372 | 132,368 | 131,819 |
| UK 16a | | Cash outflows - Total weighted value - average (£m) | **106,093** | 104,936 | 104,963 | 104,705 | 105,091 |
| UK 16b | | Cash inflows - Total weighted value - average (£m) | **15,333** | 14,336 | 14,163 | 13,362 | 14,077 |
| 16 | | Total net cash outflows (adjusted value - average) (£m) | **90,760** | 90,600 | 90,800 | 91,343 | 91,014 |
| 17 | | Average liquidity coverage ratio (%) | **144%** | 144% | 145% | 145% | 145% |
| | | **Average Net Stable Funding Ratio[7]** | | | | | |
| 18 | | Total available stable funding (Weighted value - average) (£m) | **532,006** | 529,101 | 527,329 | 524,176 | 524,476 |
| 19 | | Total required stable funding (Weighted value - average) (£m) | **431,231** | 429,300 | 424,093 | 417,856 | 413,913 |
| 20 | | Average NSFR ratio (%) | **123%** | 123% | 124% | 126% | 127% |

[6] The liquidity balances are calculated as the simple average of month end observations over the previous 12 months.
[7] The net stable funding balances are calculated as the simple average of month end observations over the previous 4 quarter ends.

### KM2: Key Metrics – TLAC requirements

| | | **30 Jun 2026** | 31 Mar 2026 | 31 Dec 2025 | 30 Sep 2025 | 30 Jun 2025 |
|---|---|---|---|---|---|---|
| | | Resolution Group [1] | | | | |
| 1 | Total loss absorbing capacity (TLAC) available (£m) | **77,295** | 76,423 | 75,732 | 72,435 | 72,754 |
| 2 | Total RWA at the level of the resolution group (£m) | **241,783** | 240,787 | 235,513 | 232,257 | 231,429 |
| 3 | TLAC as a percentage of RWA (%) | **32.0%** | 31.7% | 32.2% | 31.2% | 31.4% |
| 4 | UK leverage ratio exposure measure at the level of the resolution group (£m) | **738,119** | 728,094 | 708,339 | 704,957 | 690,185 |
| 5 | TLAC as a percentage of UK leverage ratio exposure measure (%) | **10.5%** | 10.5% | 10.7% | 10.3% | 10.5% |

[1] The consolidated position of Lloyds Banking Group plc (the resolution entity).

## KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

### Common Equity Tier 1

The Group's common equity tier 1 (CET1) capital ratio reduced to 13.6% at 30 June 2026 (31 December 2025: 14.0%). Banking business profits for the first half of the year and the £100 million interim dividend received from the Group's Insurance business in June 2026, were more than offset by the recognition of the full capital impact of the ordinary share buyback programme in respect of 2025 (announced in January 2026), the accrual for foreseeable ordinary dividends including the announced interim dividend, distributions on other equity instruments and an increase in risk-weighted assets.

### Total Capital and MREL

The Group's total capital ratio reduced to 18.4% at 30 June 2026 (31 December 2025: 18.9%) predominantly reflecting the decrease in CET1 capital, an AT1 instrument call and the increase in risk-weighted assets. This was partly offset by tier 2 issuance during the period.The MREL ratio reduced to 32.0% at 30 June 2026 (31 December 2025: 32.2%) with the increase in MREL resources, reflecting the increase in other eligible liabilities, more than offset by the increase in risk-weighted assets.

### Risk-Weighted Assets

Risk-weighted assets increased by £6.3 billion to £241.8 billion at 30 June 2026 (31 December 2025: £235.5 billion), largely reflecting the impact of strong customer lending growth and other movements, partially offset by continued optimisation, including risk transfer and securitisation activity across Commercial Banking and Retail.

### Leverage

The Group's UK leverage ratio reduced to 5.1% at 30 June 2026 (31 December 2025: 5.4%), reflecting the decrease in total tier 1 capital and an increase in the leverage exposure measure. The latter primarily reflects strong customer lending growth, including off-balance sheet commitments, and an increase in holdings of securities within the liquidity portfolio.

### Liquidity

The Group's liquidity coverage ratio (LCR) reduced to 144% (based on a simple average over the previous 12 months) at 30 June 2026 (31 December 2025: 145%), a decrease of 1 percentage point with no material changes in the liquid asset buffer or the net cash outflows.

The Group's net stable funding ratio (NSFR) reduced to 123% (based on a simple average over the previous 4 quarters) at 30 June 2026 (31 December 2025: 124%). The 1 percentage point decrease was primarily due to growth in customer lending, partially offset by an increase in customer deposits and wholesale funding activities.

## KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

### OV1: Overview of risk weighted exposure amounts

| | | Total RWA | | Total own funds requirements |
|---|---|---|---|---|
| | | **30 Jun 2026** | 31 Dec 2025 | **30 Jun 2026** |
| | | **£m** | £m | **£m** |
| **1** | **Credit risk (excluding CCR)** | **193,330** | 188,594 | **15,465** |
| 2 | Of which the standardised approach | **27,840** | 27,166 | **2,227** |
| 3 | Of which the foundation IRB (FIRB) approach | **38,981** | 38,052 | **3,118** |
| 4 | Of which slotting approach | **8,867** | 9,731 | **709** |
| UK 4a | Of which equities under the simple risk weighted approach | **14,327** | 14,140 | **1,146** |
| 5 | Of which the advanced IRB (AIRB) approach | **93,812** | 90,354 | **7,505** |
| | Of which: non-credit obligation assets[1] | **9,503** | 9,151 | **760** |
| **6** | **Counterparty credit risk (CCR)** | **6,837** | 6,835 | **548** |
| 7 | Of which the standardised approach | **5,315** | 5,416 | **425** |
| UK 8a | Of which exposures to a CCP | **257** | 234 | **21** |
| UK 8b | Of which credit valuation adjustment (CVA) | **383** | 436 | **31** |
| 9 | Of which other CCR | **882** | 749 | **71** |
| **16** | **Securitisation exposures in the non-trading book (after the cap)** | **9,013** | 8,472 | **721** |
| 17 | Of which SEC-IRBA approach | **3,802** | 3,402 | **304** |
| 18 | Of which SEC-ERBA approach (including IAA) | **1,716** | 1,801 | **137** |
| 19 | Of which SEC-SA approach | **3,495** | 3,269 | **280** |
| **20** | **Position, foreign exchange and commodities risks (Market risk)** | **4,835** | 3,844 | **387** |
| 21 | Of which the standardised approach | **583** | 607 | **47** |
| 22 | Of which IMA | **4,252** | 3,237 | **340** |
| **23** | **Operational risk** | **27,768** | 27,768 | **2,221** |
| UK 23b | Of which standardised approach | **27,768** | 27,768 | **2,221** |
| 24 | Memo: Amounts below the thresholds for deduction (subject to 250% risk weight) | **10,518** | 10,672 | **841** |
| **29** | **Total** | **241,783** | 235,513 | **19,342** |
| | Pillar 2A capital requirement[2] | | | **6,047** |
| | **Total capital requirement** | | | **25,389** |

[1] Non-credit obligation assets (IRB approach) predominantly relate to other balance sheet assets that have no associated credit risk, including the residual value of operating leases and investment properties.

[2] As at 30 June 2026, the Group's Pillar 2A capital requirement was c.2.5% of risk-weighted assets, of which c.1.4% is to be met with CET1 capital.

Risk-weighted assets increased by £6.3bn to £241.8bn at 30 June 2026 (31 December 2025: £235.5bn). This largely reflected:

**Credit Risk:** RWAs increased by £4.7bn to £193.3bn primarily due to strong customer lending growth, partially offset by continued optimisation, including risk transfer and securitisation activity across Retail and Commercial Banking.

**Market Risk**: RWAs increased by £1.0bn to £4.8bn in line with business strategy to support client demand, combined with increased market volatility.

**KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS** (Continued)

## CR8: RWA flow statements of credit risk exposures under the IRB approach

The table below summarises the movements of risk weighted assets for credit risk exposures under the Internal Ratings Based (IRB) Approach. The table excludes counterparty credit risk exposures, securitisation exposures, other non-credit obligation assets and equity exposures.

| | | Total RWA quarter to 30 Jun 2026 | Total RWA YTD 30 Jun 2026 |
|---|---|---|---|
| | | £m | £m |
| 1 | Risk weighted exposure amount as at the end of previous reporting period | 141,777 | 138,137 |
| 2 | Asset size (+/-) | 3,708 | 7,525 |
| 3 | Asset quality (+/-) | (254) | (355) |
| 4 | Model updates (+/-) | (380) | (380) |
| 7 | Foreign exchange movements (+/-) | 110 | 93 |
| 8 | Other (+/-) | (3,301) | (3,360) |
| **9** | **Risk weighted exposure amount at the end of the reporting period** | **141,660** | **141,660** |

**Key movements 31 March 2026 to 30 June 2026 and 31 December 2025 to 30 June 2026:**
- **Asset size** increase largely driven by Commercial Banking and Retail lending growth.
- **Other** reductions relate to optimisation activities, including capital efficient securitisations in Commercial Banking.

## KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

### MR2-B: RWA flow statements of market risk exposures under the Internal Model Approach

The table below summarises the movements of risk weighted assets for market risk exposures under the Internal Model Approach (IMA).

| | | Total RWA quarter to 30 June 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | **VaR** | **SVaR** | **IRC** | **Other** | **Total RWA** | **Total own funds requirements** |
| | | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** |
| **1** | **RWAs at 31 March 2026** | **455** | **1,566** | **360** | **677** | **3,058** | **245** |
| 1a | Regulatory adjustment | **(134)** | **(1,331)** | **(11)** | **—** | **(1,476)** | **(118)** |
| 1b | RWAs at the previous quarter-end (end of the day)[1] | **321** | **235** | **349** | **677** | **1,582** | **127** |
| 2 | Movement in risk levels | **(149)** | **364** | **205** | **75** | **495** | **39** |
| 8a | RWAs at end of the disclosure period (end of the day)[1] | **172** | **599** | **554** | **752** | **2,077** | **166** |
| 8b | Regulatory adjustment | **831** | **1,306** | **38** | **—** | **2,175** | **174** |
| **8** | **RWAs at 30 June 2026** | **1,003** | **1,905** | **592** | **752** | **4,252** | **340** |

| | | Total RWA YTD 30 June 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | **VaR** | **SVaR** | **IRC** | **Other** | **Total RWA** | **Total own funds requirements** |
| | | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** |
| **1** | **RWAs at 31 December 2025** | **413** | **1,542** | **545** | **737** | **3,237** | **259** |
| 1a | Regulatory adjustment | **(325)** | **(1,158)** | **(231)** | **—** | **(1,714)** | **(137)** |
| 1b | RWAs at end of day[1] | **88** | **384** | **314** | **737** | **1,523** | **122** |
| 2 | Movement in risk levels | **84** | **215** | **240** | **15** | **554** | **44** |
| 8a | RWAs at end of day[1] | **172** | **599** | **554** | **752** | **2,077** | **166** |
| 8b | Regulatory adjustment | **831** | **1,306** | **38** | **—** | **2,175** | **174** |
| **8** | **RWAs at 30 June 2026** | **1,003** | **1,905** | **592** | **752** | **4,252** | **340** |

[1] End of day represents spot position.

**Key movements 31 March 2026 to 30 June 2026 and 31 December 2025 to 30 June 2026:**
- RWAs increased in line with business strategy to support client demand, combined with increased market volatility.

# OWN FUNDS

## CC1: Composition of regulatory own funds

| | | 30 Jun 2026 £m | 31 Dec 2025 £m | CC2 Reference |
|---|---|---|---|---|
| **Common Equity Tier 1 (CET1) capital: instruments and reserves** | | | | |
| 1 | Capital instruments and the related share premium accounts | **24,682** | 24,686 | |
| | of which: called up share capital | **5,827** | 5,889 | a |
| | of which: share premium | **18,855** | 18,797 | b |
| 2 | Retained earnings | **18,029** | 20,671 | d |
| 3 | Accumulated other comprehensive income (and other reserves) | **4,186** | 4,374 | d |
| UK-5a | Independently reviewed interim profits net of any foreseeable charge or dividend[1] | **1,456** | (1,429) | |
| | of which: foreseeable dividend | **(1,379)** | (1,429) | |
| **6** | **Common Equity Tier 1 (CET1) capital before regulatory adjustments** | **48,353** | 48,302 | |
| **Common Equity Tier 1 (CET1) capital: regulatory adjustments** | | | | |
| 7 | Additional value adjustments | **(313)** | (343) | |
| 8 | Intangible assets (net of related tax liability) | **(5,844)** | (5,996) | e |
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) | **(3,633)** | (3,812) | f |
| 11 | Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value | **2,470** | 2,062 | |
| 12 | Negative amounts resulting from the calculation of expected loss amounts | **(827)** | (631) | |
| 14 | Gains or losses on liabilities valued at fair value resulting from changes in own credit standing | **46** | 41 | |
| 15 | Defined-benefit pension fund assets | **(2,089)** | (1,968) | g |
| 16 | Direct, indirect and synthetic holdings by an institution of own CET1 instruments | **(25)** | (17) | |
| 19 | Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) | **(5,277)** | (4,708) | h |
| **28** | **Total regulatory adjustments to Common Equity Tier 1 (CET1)** | **(15,492)** | (15,372) | |
| **29** | **Common Equity Tier 1 (CET1) capital** | **32,861** | 32,930 | |
| **Additional Tier 1 (AT1) capital: instruments** | | | | |
| 30 | Capital instruments and the related share premium accounts | **5,551** | 5,947 | c |
| 31 | of which: classified as equity under applicable accounting standards | **5,551** | 5,947 | |
| **36** | **Additional Tier 1 (AT1) capital before regulatory adjustments** | **5,551** | 5,947 | |
| **Additional Tier 1 (AT1) capital: regulatory adjustments** | | | | |
| 37 | Direct, indirect and synthetic holdings by an institution of own AT1 instruments | **(25)** | (24) | |
| 40 | Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) | **(800)** | (800) | h |
| **43** | **Total regulatory adjustments to Additional Tier 1 (AT1) capital** | **(825)** | (824) | |
| **44** | **Additional Tier 1 (AT1) capital** | **4,726** | 5,123 | |
| **45** | **Tier 1 capital (T1 = CET1 + AT1)** | **37,587** | 38,053 | |
| **Tier 2 (T2) capital: instruments** | | | | |
| 46 | Capital instruments and the related share premium accounts | **7,941** | 7,460 | i |
| 48 | Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties | **82** | 79 | i |
| 50 | Credit risk adjustments | **—** | — | |
| **51** | **Tier 2 (T2) capital before regulatory adjustments** | **8,023** | 7,539 | |
| **Tier 2 (T2) capital: regulatory adjustments** | | | | |
| 52 | Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans | **(50)** | (50) | |
| 55 | Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) | **(963)** | (963) | |
| **57** | **Total regulatory adjustments to Tier 2 (T2) capital** | **(1,013)** | (1,013) | |
| **58** | **Tier 2 (T2) capital** | **7,010** | 6,526 | |
| **59** | **Total capital** | **44,597** | 44,579 | |

**OWN FUNDS** (Continued)

| | | | |
|---|---|---|---|
| **60** | **Total risk exposure amount** | **241,783** | 235,513 |
| **Capital ratios and buffers** | | | |
| 61 | Common Equity Tier 1 (as a percentage of total risk exposure amount) | **13.6%** | 14.0% |
| 62 | Tier 1 (as a percentage of total risk exposure amount) | **15.5%** | 16.2% |
| 63 | Total capital (as a percentage of total risk exposure amount) | **18.4%** | 18.9% |
| 64 | Institution CET1 overall capital requirement (CET1 requirement in accordance with Article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount) | **10.2%** | 10.2% |
| 65 | of which: capital conservation buffer requirement | **2.5%** | 2.5% |
| 66 | of which: countercyclical buffer requirement | **1.8%** | 1.8% |
| 68 | Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) | **7.7%** | 8.1% |
| **Amounts below the thresholds for deduction (before risk weighting)** | | | |
| 72 | Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions) | **407** | 328 |
| 73 | Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions) | **3,814** | 3,764 |
| 75 | Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) | **393** | 505 |
| **Applicable caps on the inclusion of provisions in Tier 2** | | | |
| 78 | Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap) | **—** | — |
| 79 | Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach | **969** | 946 |

[1] The reported amount for 30 June 2026 through row UK-5a reflects the independently reviewed interim profits of the Group attributable to ordinary shareholders as reported per the Consolidated Income Statement, net of the foreseeable dividend accrual. The reported amount for 31 December 2025 reflects the year end foreseeable dividend accrual only as the externally audited profits for the year to 31 December 2025 are included in row 2 (Retained earnings).

**OWN FUNDS** (Continued)

## CC2: Reconciliation of regulatory own funds to the balance sheet in the financial statements

The following table compares the Group's consolidated accounting and regulatory balance sheets as at 30 June 2026. The regulatory scope of consolidation, which excludes the Group's insurance undertakings, is the basis for the calculation of the Group's regulatory own funds as presented in table CC1.

| | | Balance sheet as in published financial statements at 30 Jun 2026 | Balance sheet under regulatory scope of consolidation at 30 Jun 2026[2] | |
|---|---|---|---|---|
| **Assets** | | **£m** | **£m** | **Reference[1]** |
| 1 | Cash and balances at central banks | **61,530** | **61,602** | |
| 2 | Financial assets at fair value through profit or loss | **258,373** | **35,036** | |
| 3 | Derivative financial instruments | **20,731** | **21,170** | |
| 4 | Loans and advances to banks | **8,138** | **8,140** | |
| 5 | Loans and advances to customers | **491,678** | **491,334** | |
| 6 | Reverse repurchase agreements | **54,351** | **54,351** | |
| 7 | Debt securities | **16,635** | **16,220** | |
| 8 | Financial assets at amortised cost | **570,802** | **570,045** | |
| 9 | Financial assets at fair value through other comprehensive income | **40,428** | **40,428** | |
| 10 | Investments in joint ventures and associates | **464** | **415** | |
| 11 | Investment in subsidiaries[2] | **—** | **9,845** | h |
| 12 | Goodwill and other intangible assets | **8,732** | **6,112** | e |
| 13 | Current tax recoverable | **1,400** | **1,332** | |
| 14 | Deferred tax assets[3] | **3,704** | **3,974** | f |
| 15 | Retirement benefit assets | **2,860** | **2,860** | g |
| 16 | Other assets | **25,133** | **21,652** | |
| **17** | **Total assets** | **994,157** | **774,471** | |
| **Liabilities** | | | | |
| 1 | Deposits from banks | **8,208** | **8,089** | |
| 2 | Customer deposits | **500,859** | **501,302** | |
| 3 | Repurchase agreements at amortised cost | **45,400** | **45,401** | |
| 4 | Financial liabilities at fair value through profit or loss | **31,310** | **31,304** | |
| 5 | Derivative financial instruments | **17,826** | **16,651** | |
| 6 | Notes in circulation | **2,177** | **2,177** | |
| 7 | Debt securities in issue | **90,853** | **89,483** | |
| 8 | Liabilities arising from insurance contracts and participating investment contracts | **143,566** | **—** | |
| 9 | Liabilities arising from non-participating investment contracts | **66,639** | **—** | |
| 10 | Other liabilities | **27,764** | **12,586** | |
| 11 | Retirement benefit obligations | **116** | **116** | |
| 12 | Current tax liabilities | **35** | **35** | |
| 13 | Deferred tax liabilities[3] | **131** | **131** | f |
| 14 | Other provisions | **2,801** | **2,672** | |
| 15 | Subordinated liabilities | **9,235** | **8,806** | i |
| **16** | **Total liabilities** | **946,920** | **718,753** | |
| **Shareholders' equity** | | | | |
| 1 | Called up share capital | **24,682** | **24,682** | |
| 2 | of which: share capital | **5,827** | **5,827** | a |
| 3 | of which: share premium | **18,855** | **18,855** | b |
| 4 | Other equity instruments | **5,551** | **5,551** | c |
| 5 | Retained earnings, accumulated other comprehensive income and other reserves | **16,779** | **25,260** | d |
| **6** | **Total equity excluding non-controlling interests** | **47,012** | **55,493** | |
| 7 | Non-controlling interests | **225** | **225** | |
| **8** | **Total equity** | **47,237** | **55,718** | |
| **9** | **Total equity and liabilities** | **994,157** | **774,471** | |

1 The references (a) to (i) identify regulatory balance sheet components that link initially to items disclosed in table CC1, prior to the application of regulatory definitions and adjustments per the rules for calculating own funds.

**OWN FUNDS** (Continued)

2 The primary difference between the balance sheet published per the financial statements and the balance sheet under the regulatory scope of consolidation relates to the adjustments required to deconsolidate the Insurance business headed by Scottish Widows Group Limited and replace this with the Group's investment in the equity and debt instruments issued by the undertaking, in addition to reinstating intragroup balances between the banking and insurance businesses that are otherwise eliminated upon accounting consolidation. The investment in subsidiaries balance of £9,845 million per the regulatory scope above represents the Group's total investment in the equity instruments of Scottish Widows Group Limited. The majority of this investment is deducted from CET1 capital. It also includes £800 million of other equity instruments that are classified by Scottish Widows Group Limited as restricted tier 1 capital and are treated accordingly. Capital regulations require a portion of the share capital investment in Scottish Widows Group Limited to be deducted from CET1 capital where this exceeds a threshold limit based upon the underlying CET1 capital base of the Group, with the remaining investment up to this limit becoming subject to risk weight.

3 Deferred tax assets that rely on future profitability may be reduced by associated deferred tax liabilities where the conditions specified in Article 38 of the CRR are met. The resultant net deferred tax asset positions are deducted from CET1 capital, except in the case of deferred tax assets that arise from temporary differences which may be risk weighted instead of deducted from capital for the portion of the balance that does not exceed a threshold limit.

## TLAC1: Total loss absorbing capital composition

| | | **30 Jun 2026 Resolution Group £m** | 31 Dec 2025 Resolution Group £m |
|---|---|---|---|
| | **Regulatory capital elements of TLAC and adjustments** | | |
| 1 | Common equity tier 1 (CET1) capital | **32,861** | 32,930 |
| 2 | Additional tier 1 (AT1) capital before TLAC adjustments | **4,726** | 5,123 |
| 5 | **AT1 instruments eligible under the TLAC framework** | **4,726** | 5,123 |
| 6 | Tier 2 (T2) capital before TLAC adjustments | **7,010** | 6,526 |
| 7 | Amortised portion of T2 instruments where remaining maturity > 1 year | **—** | — |
| 8 | T2 capital ineligible as TLAC as issued out of subsidiaries to third parties | **(82)** | (79) |
| 9 | Other adjustments | **—** | — |
| 10 | **Tier 2 instruments eligible under the TLAC framework** | **6,928** | 6,447 |
| 11 | **TLAC arising from regulatory capital** | **44,515** | 44,500 |
| | **Non-regulatory capital elements of TLAC** | | |
| 12 | External TLAC instruments issued directly by the bank and subordinated to excluded liabilities | **32,780** | 31,232 |
| 17 | **TLAC arising from non-regulatory capital instruments before adjustments** | **32,780** | 31,232 |
| | **Non-regulatory capital elements of TLAC: adjustments** | | |
| 18 | **TLAC before deductions** | **77,295** | 75,732 |
| 22 | **TLAC after deductions** | **77,295** | 75,732 |
| | **Risk-weighted assets (RWA) and leverage exposure measure for TLAC purposes** | | |
| 23 | Total RWA adjusted as permitted under the TLAC regime | **241,783** | 235,513 |
| 24 | UK leverage exposure measure | **738,119** | 708,339 |
| | TLAC ratios and buffers | | |
| 25 | **TLAC (as a percentage of RWA adjusted as permitted under the TLAC regime)** | **32.0%** | 32.2% |
| 26 | **TLAC (as a percentage of UK leverage exposure)** | **10.5%** | 10.7% |
| 27 | **CET1 (as a percentage of RWA) available after meeting the resolution group's minimum total capital and TLAC requirements[1]** | **7.7%** | 8.1% |
| 28 | Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA) | **4.3%** | 4.3% |
| 29 | Of which: capital conservation buffer requirement | **2.5%** | 2.5% |
| 30 | Of which: bank specific countercyclical buffer requirement | **1.8%** | 1.8% |
| 31 | Of which: higher loss absorbency requirement[2] | **—** | — |

1 Defined as CET1 remaining after meeting Pillar 1 and Pillar 2A CET1 capital requirements.

2 Although the Group does not have an Other Systemically Important Institution (O-SII) buffer, it is required to hold additional CET1 capital to meet its Ring-Fenced Bank's O-SII Buffer of 2.0 per cent, which equates to 1.6 per cent of the Group's total risk-weighted exposure amount.

## OWN FUNDS (Continued)

### TLAC2: Material sub-group entity - creditor ranking at the entity level

The following disclosures provide information on the creditor hierarchy for each material entity within the resolution group, including Lloyds Bank plc, Bank of Scotland plc and Lloyds Bank Corporate Markets plc. The disclosures include information on the nominal value of all own funds instruments and other liabilities to the extent that they are subordinate to or rank pari passu with the most senior MREL claim. Where the instrument is denominated in foreign currency, the nominal value is converted into sterling using the rate as at 30 June 2026. For ordinary shares, this excludes the value of share premium and reserves attributable to ordinary shareholders.

| | | 30 Jun 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Creditor ranking | | | | | | | |
| | | £m | | £m | £m | | £m | £m | £m |
| | **Lloyds Bank plc** | (Most junior) | | | | | | (Most senior) | |
| 1 | Is the resolution entity the creditor/investor? | Y | Y | N | N | Y | N | Y | |
| 2 | Description of creditor ranking | Ordinary shares (£1.00 each) | Preference shares, preferred securities and AT1 equity instruments | | Undated subordinated liabilities | Dated subordinated liabilities | | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | 1,574 | 5,171 | — | 100 | 8,464 | — | 19,181 | 34,490 |
| 5 | Total capital and liabilities less excluded liabilities | 1,574 | 5,171 | — | 100 | 8,464 | — | 19,181 | 34,490 |
| 6 | Subset of row 5 that are eligible as TLAC | 1,574 | 5,171 | — | — | 8,464 | — | 17,962 | 33,171 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | 145 | — | 2,470 | 2,615 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | — | — | 5,954 | 5,954 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | 6,257 | — | 7,197 | 13,454 |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | 2,062 | — | 2,341 | 4,403 |
| 11 | Subset of row 6 that are perpetual securities | 1,574 | 5,171 | — | — | — | — | — | 6,745 |
| | | | | | | | | | |
| | **Bank of Scotland plc** | £m | | £m | £m | | £m | £m | £m |
| 1 | Is the resolution entity the creditor/investor? | N | Y | N | N | Y | N | N | |
| 2 | Description of creditor ranking | Ordinary shares (£0.25 each) | Preference shares, preferred securities and AT1 equity instruments | | Undated subordinated liabilities | Dated subordinated liabilities | | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | 5,847 | — | 2,850 | 28 | — | 500 | 6,504 | 15,729 |
| 5 | Total capital and liabilities less excluded liabilities | 5,847 | — | 2,850 | 28 | — | 500 | 6,504 | 15,729 |
| 6 | Subset of row 5 that are eligible as TLAC | 5,847 | — | 2,850 | — | — | 500 | 6,504 | 15,701 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | — | — | 998 | 998 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | — | — | 3,100 | 3,100 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | — | 500 | 1,675 | 2,175 |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | — | — | 731 | 731 |
| 11 | Subset of row 6 that are perpetual securities | 5,847 | — | 2,850 | — | — | — | — | 8,697 |

## **OWN FUNDS** (Continued)

### **TLAC2: Material sub-group entity - creditor ranking at the entity level** continued

| | | 30 Jun 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Creditor ranking | | | | | | | |
| | **Lloyds Bank Corporate Markets plc** | £m | £m | £m | £m | £m | £m | £m | £m |
| | | (Most junior) | | | | | | (Most senior) | |
| 1 | Is the resolution entity the creditor/investor? | Y | Y | N | Y | Y | N | Y | |
| 2 | Description of creditor ranking | Ordinary shares (£1.00 each) | | AT1 equity instruments | Undated subordinated liabilities | | Dated subordinated liabilities | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | **370** | **4,121** | — | — | — | — | **102** | **4,593** |
| 5 | Total capital and liabilities less excluded liabilities | **370** | **4,121** | — | — | — | — | **102** | **4,593** |
| 6 | Subset of row 5 that are eligible as TLAC | **370** | **4,121** | — | — | — | — | **102** | **4,593** |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | — | — | — | — |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | — | — | **102** | **102** |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | — | — | — | — |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | — | — | — | — |
| 11 | Subset of row 6 that are perpetual securities | **370** | **4,121** | — | — | — | — | — | **4,491** |

| | | 31 Dec 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Creditor ranking | | | | | | | |
| | Lloyds Bank plc | £m | | £m | £m | | £m | £m | £m |
| | | (Most junior) | | | | | | (Most senior) | |
| 1 | Is the resolution entity the creditor/investor? | Y | Y | N | N | Y | N | Y | |
| 2 | Description of creditor ranking | Ordinary shares (£1.00 each) | | Preference shares, preferred securities and AT1 equity instruments | Undated subordinated liabilities | | Dated subordinated liabilities | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | 1,574 | 5,317 | — | 100 | 8,857 | — | 17,950 | 33,798 |
| 5 | Total capital and liabilities less excluded liabilities | 1,574 | 5,317 | — | 100 | 8,857 | — | 17,950 | 33,798 |
| 6 | Subset of row 5 that are eligible as TLAC | 1,574 | 5,317 | — | — | 8,857 | — | 17,658 | 33,406 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | — | — | 3,042 | 3,042 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | 148 | — | 7,019 | 7,167 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | 5,261 | — | 5,794 | 11,055 |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | 2,965 | — | 1,802 | 4,767 |
| 11 | Subset of row 6 that are perpetual securities | 1,574 | 5,317 | — | — | — | — | — | 6,891 |

## **OWN FUNDS** (Continued)

### **TLAC2: Material sub-group entity - creditor ranking at the entity level** continued

| | | 31 Dec 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Creditor ranking | | | | | | | |
| | Bank of Scotland plc | £m | | £m | £m | | £m | £m | £m |
| | | (Most junior) | | | | | | (Most senior) | |
| 1 | Is the resolution entity the creditor/investor? | N | Y | N | N | Y | N | N | |
| 2 | Description of creditor ranking | Ordinary shares (£0.25 each) | | Preference shares, preferred securities and AT1 equity instruments | Undated subordinated liabilities | | Dated subordinated liabilities | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | 5,847 | — | 2,600 | 28 | — | 1,500 | 5,410 | 15,385 |
| 5 | Total capital and liabilities less excluded liabilities | 5,847 | — | 2,600 | 28 | — | 1,500 | 5,410 | 15,385 |
| 6 | Subset of row 5 that are eligible as TLAC | 5,847 | — | 2,600 | — | — | 1,500 | 5,410 | 15,357 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | — | — | 557 | 557 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | — | — | 3,826 | 3,826 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | — | 1,500 | 1,027 | 2,527 |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | — | — | — | — |
| 11 | Subset of row 6 that are perpetual securities | 5,847 | — | 2,600 | — | — | — | — | 8,447 |

| | | Creditor ranking | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Lloyds Bank Corporate Markets plc | £m | | £m | £m | | £m | £m | £m |
| | | (Most junior) | | | | | | (Most senior) | |
| 1 | Is the resolution entity the creditor/investor? | Y | Y | N | Y | Y | N | Y | |
| 2 | Description of creditor ranking | Ordinary shares (£1.00 each) | | AT1 equity instruments | Undated subordinated liabilities | | Dated subordinated liabilities | Senior non-preferred liabilities | Total |
| 3 | Total capital and liabilities net of credit risk mitigation | 370 | 4,117 | — | — | — | — | 100 | 4,587 |
| 5 | Total capital and liabilities less excluded liabilities | 370 | 4,117 | — | — | — | — | 100 | 4,587 |
| 6 | Subset of row 5 that are eligible as TLAC | 370 | 4,117 | — | — | — | — | 100 | 4,587 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | — | — | — | — | — | — | — | — |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | — | — | — | — | — | — | 100 | 100 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | — | — | — | — | — | — | — | — |
| 10 | Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | — | — | — | — | — |
| 11 | Subset of row 6 that are perpetual securities | 370 | 4,117 | — | — | — | — | — | 4,487 |

**OWN FUNDS** (Continued)

## TLAC3: Resolution entity - creditor ranking at the legal entity level

The following disclosure provides information on the creditor hierarchy for the resolution entity (Lloyds Banking Group plc).

The disclosure includes information on the nominal value of all own funds instruments and other liabilities to the extent that they are subordinate to or rank pari passu with the most senior MREL claim. Where the instrument is denominated in foreign currency, the nominal value is converted into sterling using the rate as at 30 June 2026.

For ordinary shares, this excludes the value of share premium and reserves attributable to ordinary shareholders.

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Creditor ranking | | | | | |
| | | £m | £m | £m | £m | £m | £m |
| | **Lloyds Banking Group plc** | (Most junior) | | | | (Most senior) | |
| 1 | Description of creditor ranking | Ordinary shares (£0.10 each) | Preference shares and AT1 equity instruments | Undated subordinated liabilities | Dated subordinated liabilities | Senior liabilities | Total |
| 2 | Total capital and liabilities net of credit risk mitigation | **5,827** | **5,810** | **10** | **9,755** | **36,394** | **57,796** |
| 3 | Subset of row 2 that are excluded liabilities | — | — | — | — | **708** | **708** |
| 4 | Total capital and liabilities less excluded liabilities | **5,827** | **5,810** | **10** | **9,755** | **35,685** | **57,087** |
| 5 | Subset of row 4 that are potentially eligible as TLAC | **5,827** | **5,810** | **10** | **9,755** | **33,148** | **54,550** |
| 6 | Subset of row 5 with 1 year ≤ residual maturity < 2 years | — | — | — | — | **6,583** | **6,583** |
| 7 | Subset of row 5 with 2 years ≤ residual maturity < 5 years | — | — | — | — | **14,124** | **14,124** |
| 8 | Subset of row 5 with 5 years ≤ residual maturity < 10 years | — | — | — | **6,619** | **10,054** | **16,673** |
| 9 | Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | **3,137** | **2,387** | **5,524** |
| 10 | Subset of row 5 that are perpetual securities | **5,827** | **5,810** | **10** | — | — | **11,647** |
| | | 31 Dec 2025 | | | | | |
| 2 | Total capital and liabilities net of credit risk mitigation | 5,889 | 6,148 | 10 | 10,289 | 31,744 | 54,080 |
| 3 | Subset of row 2 that are excluded liabilities | — | — | — | — | 109 | 109 |
| 4 | Total capital and liabilities less excluded liabilities | 5,889 | 6,148 | 10 | 10,289 | 31,636 | 53,972 |
| 5 | Subset of row 4 that are potentially eligible as TLAC | 5,889 | 6,148 | 10 | 10,289 | 31,343 | 53,679 |
| 6 | Subset of row 5 with 1 year ≤ residual maturity < 2 years | — | — | — | — | 5,216 | 5,216 |
| 7 | Subset of row 5 with 2 years ≤ residual maturity < 5 years | — | — | — | — | 16,395 | 16,395 |
| 8 | Subset of row 5 with 5 years ≤ residual maturity < 10 years | — | — | — | 5,646 | 7,882 | 13,528 |
| 9 | Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities | — | — | — | 3,530 | 1,850 | 5,380 |
| 10 | Subset of row 5 that are perpetual securities | 5,889 | 6,148 | 10 | — | — | 12,047 |

## OWN FUNDS (Continued)

### CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

| | 30 Jun 2026 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | General credit exposures[2,3] | | Relevant credit exposures - Market risk[2] | | Securitisation exposures[3] | | Own fund requirements - relevant credit exposures | | | | | | |
| | Exposure value under the standardised approach | Exposure value under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposures for internal models | Exposure value for non-trading book | Total exposure value | Credit risk[2,3] | Market risk[2] | Securitisation positions in the non-trading book[3] | Total | Risk-weighted exposure amounts | Own fund requirements weights | Counter-cyclical buffer rate |
| **Breakdown by Country** | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | % | % |
| United Kingdom | 32,048 | 497,418 | 49 | 18 | 38,959 | 568,492 | 12,953 | 6 | 611 | 13,570 | 169,624 | 86.87 | 2.00 |
| Australia | 17 | 226 | — | — | — | 243 | 4 | — | — | 4 | 49 | 0.02 | 1.00 |
| Belgium | 11 | 6 | 3 | 1 | — | 21 | 1 | — | — | 1 | 18 | 0.01 | 1.00 |
| Cyprus | 151 | — | — | — | — | 151 | 12 | — | — | 12 | 150 | 0.08 | 1.50 |
| Czech Republic | 72 | — | — | — | — | 72 | 6 | — | — | 6 | 72 | 0.04 | 1.25 |
| Denmark | 18 | 6 | — | — | — | 24 | 2 | — | — | 2 | 23 | 0.01 | 2.50 |
| France | 169 | 584 | 19 | 7 | 254 | 1,033 | 35 | 2 | 7 | 44 | 552 | 0.28 | 1.00 |
| Germany | 1,316 | 610 | 38 | 15 | 1,343 | 3,322 | 88 | 5 | 13 | 106 | 1,320 | 0.68 | 0.75 |
| Hong Kong | 44 | 50 | — | — | — | 94 | 2 | — | — | 2 | 28 | 0.01 | 0.50 |
| Ireland | 245 | 543 | — | — | 21 | 809 | 42 | — | — | 42 | 525 | 0.27 | 1.50 |
| South Korea | 3 | 306 | — | — | — | 309 | 8 | — | — | 8 | 105 | 0.05 | 1.00 |
| Luxembourg | 36 | 5,685 | 4 | 1 | — | 5,726 | 132 | — | — | 132 | 1,655 | 0.85 | 0.50 |
| Netherlands | 1,018 | 21,220 | 1 | 1 | 132 | 22,372 | 281 | — | 1 | 282 | 3,526 | 1.81 | 2.00 |
| Norway | 19 | — | — | — | — | 19 | 1 | — | — | 1 | 18 | 0.01 | 2.50 |
| South Africa | 5 | — | — | — | — | 5 | — | — | — | — | 2 | 0.00 | 1.00 |
| Spain | 30 | 211 | — | — | — | 241 | 10 | — | — | 10 | 127 | 0.06 | 0.50 |
| Sweden | — | 3 | — | — | — | 3 | 1 | — | — | 1 | 10 | 0.01 | 2.00 |
| **i) Total[1]** | 35,202 | 526,868 | 114 | 43 | 40,709 | 602,936 | 13,578 | 13 | 632 | 14,223 | 177,804 | 91.06 | |
| United States of America | 2,103 | 20,843 | 201 | 76 | 6,546 | 29,769 | 799 | 24 | 85 | 908 | 11,352 | 5.81 | |
| **ii) Total[1]** | 2,103 | 20,843 | 201 | 76 | 6,546 | 29,769 | 799 | 24 | 85 | 908 | 11,352 | 5.81 | |
| **iii) Rest of the World[1]** | 3,120 | 10,558 | 114 | 41 | 191 | 14,024 | 473 | 14 | 4 | 491 | 6,117 | 3.13 | |
| **Total** | 40,425 | 558,269 | 429 | 160 | 47,446 | 646,729 | 14,850 | 51 | 721 | 15,622 | 195,273 | 100.00 | |

**OWN FUNDS** (Continued)

## CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

| | 31 Dec 2025 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | General credit exposures[2,3] | | Relevant credit exposures -Market risk[2] | | Securitisation exposures[3] | | Own fund requirements - relevant credit exposures | | | | | | |
| | Exposure value under the standardised approach | Exposure value under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposures for internal models | Exposure value for non-trading book | Total exposure value | Credit risk[2,3] | Market risk[2] | Securitisation positions in the non-trading book[3] | Total | Risk-weighted exposure amounts | Own fund requirements weights | Counter-cyclical buffer rate |
| Breakdown by Country | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | % | % |
| United Kingdom | 32,099 | 490,679 | 121 | 63 | 32,931 | 555,893 | 12,783 | 19 | 564 | 13,366 | 167,079 | 87.83 | 2.00 |
| Australia | 19 | 402 | — | — | — | 421 | 8 | — | — | 8 | 101 | 0.05 | 1.00 |
| Belgium | 28 | 6 | — | — | — | 34 | 1 | — | — | 1 | 14 | 0.01 | 1.00 |
| Cyprus | 114 | 1 | — | — | — | 115 | 9 | — | — | 9 | 114 | 0.06 | 1.00 |
| Denmark | 29 | 6 | — | — | — | 35 | 3 | — | — | 3 | 34 | 0.02 | 2.50 |
| France | 138 | 495 | 37 | 19 | 264 | 953 | 26 | 6 | 7 | 39 | 486 | 0.26 | 1.00 |
| Germany | 1,299 | 545 | 25 | 13 | 1,513 | 3,395 | 93 | 4 | 15 | 112 | 1,395 | 0.73 | 0.75 |
| Hong Kong | 47 | 51 | — | — | — | 98 | 2 | — | — | 2 | 30 | 0.02 | 0.50 |
| Ireland | 179 | 461 | — | — | 39 | 679 | 34 | — | — | 34 | 431 | 0.23 | 1.50 |
| South Korea | 3 | 260 | — | — | — | 263 | 8 | — | — | 8 | 94 | 0.05 | 1.00 |
| Luxembourg | 24 | 5,618 | 7 | 4 | — | 5,653 | 123 | 1 | — | 124 | 1,552 | 0.82 | 0.50 |
| Netherlands | 841 | 20,333 | — | — | 134 | 21,308 | 256 | — | 1 | 257 | 3,216 | 1.69 | 2.00 |
| Norway | 21 | 50 | — | — | — | 71 | 5 | — | — | 5 | 65 | 0.03 | 2.50 |
| Spain | 108 | 164 | — | — | — | 272 | 16 | — | — | 16 | 203 | 0.11 | 0.50 |
| Sweden | — | 6 | — | — | — | 6 | 1 | — | — | 1 | 13 | 0.01 | 2.00 |
| i) Total[1] | 34,949 | 519,077 | 190 | 99 | 34,881 | 589,196 | 13,368 | 30 | 587 | 13,985 | 174,827 | 91.92 | |
| United States of America | 1,823 | 17,979 | 116 | 61 | 6,581 | 26,560 | 660 | 18 | 86 | 764 | 9,549 | 5.02 | |
| ii) Total[1] | 1,823 | 17,979 | 116 | 61 | 6,581 | 26,560 | 660 | 18 | 86 | 764 | 9,549 | 5.02 | |
| iii) Rest of the World[1] | 2,784 | 9,807 | 76 | 41 | 172 | 12,880 | 453 | 11 | 5 | 469 | 5,854 | 3.06 | |
| Total | 39,556 | 546,863 | 382 | 201 | 41,634 | 628,636 | 14,481 | 59 | 678 | 15,218 | 190,230 | 100.00 | |

1 The breakdown by country is disclosed on the following basis:
   i. those countries for which a countercyclical capital buffer rate has been set and the Group holds applicable exposures.
   ii. those countries for which a countercyclical capital buffer rate has not been set and have an own funds requirement weighting of greater than or equal to one per cent, the threshold having been determined by the Group in accordance with guidelines on materiality for Pillar 3.
   iii. the aggregate of all remaining countries for which a countercyclical buffer rate has not been set and individually have an own funds requirement weighting of less than one per cent.

2 For the purposes of the calculation of the countercyclical capital buffer, general credit risk and trading book exposures exclude exposures to central governments, central banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. In addition, trading book exposures are limited to those that are subject to the own funds requirement for specific risk or incremental default and migration risk (IRC).

3 General credit and securitisation exposures include counterparty credit risk and are stated on a post CRM basis.

## **OWN FUNDS** (Continued)

### CCyB2: Amount of institution-specific countercyclical capital buffer

| | | **30 Jun 2026** | 31 Dec 2025 |
|---|---|---|---|
| 1 | Total risk exposure amount | **£241,783m** | £235,513m |
| 2 | Institution specific countercyclical capital buffer rate | **1.79%** | 1.81% |
| 3 | Institution specific countercyclical capital buffer requirement | **£4,335m** | £4,263m |

# LEVERAGE

## LR2: Leverage ratio common disclosure

| | | 30 Jun 2026 £m | 31 Dec 2025 £m |
|---|---|---|---|
| **On-balance sheet exposures (excluding derivatives and SFTs)** | | | |
| 1 | On-balance sheet items (excluding derivatives, SFTs, but including collateral)[1] | **665,585** | 638,725 |
| 2 | Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework | **2,516** | 2,955 |
| 3 | Deductions of receivables assets for cash variation margin provided in derivatives transactions | **(5,186)** | (5,554) |
| 6 | Asset amounts deducted in determining tier 1 capital (leverage) | **(12,583)** | (12,622) |
| 7 | Total on-balance sheet exposures (excluding derivatives and SFTs) | **650,332** | 623,504 |
| **Derivative exposures** | | | |
| 8 | Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin) | **10,827** | 11,110 |
| 9 | Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions | **11,827** | 11,010 |
| 11 | Adjusted effective notional amount of written credit derivatives | **429** | 157 |
| 12 | Adjusted effective notional offsets and add-on deductions for written credit derivatives | **(359)** | (77) |
| 13 | Total derivatives exposures | **22,724** | 22,200 |
| **Securities financing transaction (SFT) exposures** | | | |
| 14 | Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions | **106,966** | 106,337 |
| 15 | Netted amounts of cash payables and cash receivables of gross SFT assets | **(31,609)** | (34,370) |
| 16 | Counterparty credit risk exposure for SFT assets | **2,463** | 2,489 |
| 18 | Total securities financing transaction exposures | **77,820** | 74,456 |
| **Other off-balance sheet exposures** | | | |
| 19 | Off-balance sheet exposures at gross notional amount | **173,195** | 161,247 |
| 20 | Adjustments for conversion to credit equivalent amounts | **(124,477)** | (116,672) |
| 21 | General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures | **(159)** | (165) |
| 22 | Off-balance sheet exposures | **48,559** | 44,410 |
| **Capital and total exposure measure** | | | |
| **23** | **Tier 1 capital (leverage)** | **37,587** | 38,053 |
| 24 | Total exposure measure including claims on central banks | **799,435** | 764,570 |
| UK-24a | (-) Claims on central banks excluded | **(61,316)** | (56,231) |
| UK-24b | Total exposure measure excluding claims on central banks | **738,119** | 708,339 |
| **Leverage ratio** | | | |
| 25 | Leverage ratio excluding claims on central banks (%) | **5.1%** | 5.4% |
| UK-25c | Leverage ratio including claims on central banks (%) | **4.7%** | 5.0% |
| 26 | Regulatory minimum leverage ratio requirement (%) | **3.25%** | 3.25% |
| **Additional leverage ratio disclosure requirements - leverage ratio buffers** | | | |
| 27 | Leverage ratio buffer (%)[2] | **1.2%** | 1.2% |
| UK-27a | Of which: G-SII or O-SII additional leverage ratio buffer (%) | **—** | — |
| UK-27b | Of which: countercyclical leverage ratio buffer (%) | **0.6%** | 0.6% |
| **Additional leverage ratio disclosure requirements - disclosure of mean values** | | | |
| 28 | Mean of daily values of gross SFT assets (over the quarter), after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable | **81,730** | 77,828 |
| 29 | Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables | **75,357** | 71,967 |
| UK-31 | Average total exposure measure including claims on central banks | **796,623** | 774,604 |
| UK-32 | Average total exposure measure excluding claims on central banks | **736,681** | 713,268 |
| UK-33 | Average leverage ratio including claims on central banks | **4.7%** | 4.9% |
| UK-34 | Average leverage ratio excluding claims on central banks | **5.1%** | 5.3% |

1 Includes an adjustment to exclude lending under the UK Government's Bounce Back Loan Scheme (BBLS).

2 The Group's total leverage ratio buffer at 30 June 2026 was 1.2 per cent (31 December 2025: 1.2 per cent), of which 0.6 per cent equates to the additional leverage ratio buffer (ALRB) of 0.7 per cent applied to the Ring-Fenced Bank.

## LEVERAGE (Continued)

### LR1: Summary reconciliation of accounting assets and leverage ratio exposures

| | | 30 Jun 2026 £m | 31 Dec 2025 £m |
|---|---|---|---|
| 1 | Total assets as per published financial statements | **994,157** | 944,072 |
| 2 | Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation | **(225,802)** | (210,617) |
| 4 | Adjustment for exemption of exposures to central banks | **(61,316)** | (56,231) |
| 6 | Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting | **(4,692)** | (871) |
| 8 | Adjustment for derivative financial instruments | **(1,117)** | (283) |
| 9 | Adjustment for securities financing transactions (SFTs) | **2,463** | 2,489 |
| 10 | Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)[1] | **48,718** | 44,575 |
| 11 | Adjustment for items and specific and general provisions which have reduced tier 1 capital (leverage) | **(12,742)** | (12,787) |
| 12 | Other adjustments[2] | **(1,550)** | (2,008) |
| **13** | **Total exposure measure** | **738,119** | 708,339 |

[1] Gross of specific provisions. The amount net of specific provisions at 30 June 2026 is £48,559 million (31 December 2025: £44,410 million).
[2] Includes an adjustment to exclude lending under the UK Government's Bounce Back Loan Scheme (BBLS).

### LR3: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

| | | 30 Jun 2026 £m | 31 Dec 2025 £m |
|---|---|---|---|
| **UK-1** | **Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:** | **665,585** | 638,725 |
| **UK-2** | **Trading book exposures** | **7,585** | 4,556 |
| **UK-3** | **Banking book exposures, of which:** | **658,000** | 634,169 |
| UK-4 | Covered bonds | **4,178** | 3,088 |
| UK-5 | Exposures treated as sovereigns | **104,172** | 95,636 |
| UK-6 | Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns | **3,807** | 3,578 |
| UK-7 | Institutions | **6,544** | 5,616 |
| UK-8 | Secured by mortgages of immovable properties | **362,455** | 359,533 |
| UK-9 | Retail exposures | **48,918** | 46,370 |
| UK-10 | Corporates | **61,985** | 60,147 |
| UK-11 | Exposures in default | **5,093** | 5,514 |
| UK-12 | Other exposures (e.g. equity, securitisations, and other non-credit obligation assets) | **60,848** | 54,687 |

# CREDIT RISK

The tables in this section reflect FINREP categories and definitions. The reported values for defaulted exposure reflect a definition of default backstop of 90 days.

## CR1: Performing and non-performing exposures and related provisions

| | | 30 Jun 2026 | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Gross carrying amount/nominal amount[1] | | | | | | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions[1] | | | | | | | Collateral and financial guarantees received | |
| | | Performing exposures | | | Non-performing exposures | | | Performing exposures – accumulated impairment and provisions | | | Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | | | | | |
| | | | Of which stage 1 | Of which stage 2 | | Of which stage 2 | Of which stage 3 | | Of which stage 1 | Of which stage 2 | | Of which stage 2 | Of which stage 3 | Accumulated partial write-off | On performing exposures | On non-performing exposures |
| | | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| **005** | **Cash balances at central banks and other demand deposits** | **59,400** | **59,400** | — | — | — | — | — | — | — | — | — | — | — | — | — |
| **010** | **Loans and advances** | **551,149** | **506,300** | **40,317** | **8,258** | **583** | **6,254** | **(1,723)** | **(740)** | **(975)** | **(1,224)** | **(55)** | **(1,056)** | **(503)** | **388,542** | **5,653** |
| 020 | Central banks | **1,780** | **1,780** | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 030 | General governments | **1,134** | **1,121** | **1** | — | — | — | — | — | — | — | — | — | — | **859** | — |
| 040 | Credit institutions | **19,620** | **19,620** | — | — | — | — | **(1)** | **(1)** | — | — | — | — | — | — | — |
| 050 | Other financial corporations | **73,921** | **72,622** | **54** | **27** | **2** | **25** | **(10)** | **(8)** | **(2)** | **(17)** | — | **(17)** | — | **239** | **1** |
| 060 | Non-financial corporations | **65,508** | **59,786** | **5,522** | **1,740** | **121** | **1,619** | **(384)** | **(144)** | **(240)** | **(398)** | **(10)** | **(388)** | **(503)** | **30,591** | **448** |
| 070 | Of which SMEs | **25,366** | **22,396** | **2,970** | **971** | **121** | **850** | **(107)** | **(36)** | **(71)** | **(90)** | **(10)** | **(80)** | — | **14,392** | **323** |
| 080 | Households | **389,186** | **351,371** | **34,740** | **6,491** | **460** | **4,610** | **(1,328)** | **(587)** | **(733)** | **(809)** | **(45)** | **(651)** | — | **356,853** | **5,204** |
| **090** | **Debt securities** | **59,314** | **56,604** | — | **1,223** | — | **1** | **(8)** | **(8)** | — | **(830)** | — | **(1)** | — | — | — |
| 100 | Central banks | **180** | **180** | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 110 | General governments | **36,645** | **36,641** | — | — | — | — | **(2)** | **(2)** | — | — | — | — | — | — | — |
| 120 | Credit institutions | **9,936** | **9,936** | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 130 | Other financial corporations | **10,963** | **9,842** | — | **62** | — | — | **(6)** | **(6)** | — | — | — | — | — | — | — |
| 140 | Non-financial corporations | **1,590** | **5** | — | **1,161** | — | **1** | — | — | — | **(830)** | — | **(1)** | — | — | — |
| **150** | **Off-balance-sheet exposures** | **170,901** | **167,711** | **3,175** | **352** | **274** | **78** | **(195)** | **(120)** | **(75)** | **(10)** | **(5)** | **(5)** | | **11,486** | **2** |
| 170 | General governments | **1,078** | **1,078** | — | — | — | — | — | — | — | — | — | — | | **311** | — |
| 180 | Credit institutions | **1,269** | **1,269** | — | — | — | — | — | — | — | — | — | — | | **1,013** | — |
| 190 | Other financial corporations | **30,912** | **30,890** | **22** | — | — | — | **(3)** | **(2)** | **(1)** | — | — | — | | **2,824** | — |
| 200 | Non-financial corporations | **48,710** | **47,331** | **1,379** | **152** | **136** | **16** | **(54)** | **(30)** | **(24)** | **(5)** | — | **(5)** | | **7,338** | **2** |
| 210 | Households | **88,932** | **87,143** | **1,774** | **200** | **138** | **62** | **(138)** | **(88)** | **(50)** | **(5)** | **(5)** | — | | — | — |
| **220** | **Total** | **840,764** | **790,015** | **43,492** | **9,833** | **857** | **6,333** | **(1,926)** | **(868)** | **(1,050)** | **(2,064)** | **(60)** | **(1,062)** | **(503)** | **400,028** | **5,655** |

## CREDIT RISK (Continued)

### CR1: Performing and non-performing exposures and related provisions continued

| | | 31 Dec 2025 | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Gross carrying amount/nominal amount[1] | | | | | | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions[1] | | | | | | | Collateral and financial guarantees received | |
| | | Performing exposures | | | Non-performing exposures | | | Performing exposures – accumulated impairment and provisions | | | Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | | | | | |
| | | | Of which stage 1 | Of which stage 2 | | Of which stage 2 | Of which stage 3 | | Of which stage 1 | Of which stage 2 | | Of which stage 2 | Of which stage 3 | Accumulated partial write-off | On performing exposures | On non-performing exposures |
| | | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| 005 | Cash balances at central banks and other demand deposits | 53,869 | 53,869 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 010 | Loans and advances | 536,966 | 489,636 | 41,947 | 9,038 | 735 | 6,525 | (1,776) | (738) | (1,029) | (1,235) | (48) | (1,037) | (443) | 385,529 | 6,196 |
| 020 | Central banks | 1,745 | 1,745 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 030 | General governments | 1,050 | 1,026 | 11 | — | — | — | (1) | — | (1) | — | — | — | — | 798 | — |
| 040 | Credit institutions | 16,632 | 16,628 | 4 | — | — | — | (1) | (1) | — | — | — | — | — | — | — |
| 050 | Other financial corporations | 71,310 | 69,552 | 153 | 27 | 1 | 26 | (14) | (11) | (3) | (18) | — | (18) | — | 257 | 1 |
| 060 | Non-financial corporations | 61,959 | 56,673 | 4,977 | 1,974 | 243 | 1,731 | (443) | (167) | (276) | (372) | — | (372) | (443) | 31,146 | 476 |
| 070 | Of which SMEs | 25,175 | 22,378 | 2,797 | 1,048 | 179 | 869 | (138) | (45) | (93) | (77) | — | (77) | — | 14,842 | 331 |
| 080 | Households | 384,270 | 344,012 | 36,802 | 7,037 | 491 | 4,768 | (1,317) | (559) | (749) | (845) | (48) | (647) | — | 353,328 | 5,719 |
| 090 | Debt securities | 52,507 | 49,769 | — | 1,239 | — | 1 | (5) | (5) | — | (833) | — | (1) | — | — | — |
| 100 | Central banks | 142 | 142 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 110 | General governments | 32,675 | 32,664 | — | — | — | — | (1) | (1) | — | — | — | — | — | — | — |
| 120 | Credit institutions | 8,626 | 8,626 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 130 | Other financial corporations | 9,450 | 8,332 | — | 114 | — | — | (4) | (4) | — | — | — | — | — | — | — |
| 140 | Non-financial corporations | 1,614 | 5 | — | 1,125 | — | 1 | — | — | — | (833) | — | (1) | — | — | — |
| 150 | Off-balance-sheet exposures | 158,626 | 155,014 | 3,592 | 553 | 492 | 61 | (191) | (113) | (78) | (6) | (5) | (1) | | 8,189 | 3 |
| 170 | General governments | 632 | 565 | 67 | — | — | — | (4) | — | (4) | — | — | — | | 68 | — |
| 180 | Credit institutions | 1,660 | 1,660 | — | — | — | — | — | — | — | — | — | — | | 1,518 | — |
| 190 | Other financial corporations | 27,010 | 26,969 | 41 | — | — | — | (2) | (2) | — | — | — | — | | 1,836 | — |
| 200 | Non-financial corporations | 44,365 | 43,274 | 1,091 | 364 | 355 | 9 | (45) | (27) | (18) | (1) | — | (1) | | 4,767 | 3 |
| 210 | Households | 84,959 | 82,546 | 2,393 | 189 | 137 | 52 | (140) | (84) | (56) | (5) | (5) | — | | — | — |
| 220 | Total | 801,968 | 748,288 | 45,539 | 10,830 | 1,227 | 6,587 | (1,972) | (856) | (1,107) | (2,074) | (53) | (1,039) | (443) | 393,718 | 6,199 |

[1] Staging analysis will exclude those assets and provisions that cannot be allocated to a stage such as those classified as 'purchased or originated credit impaired' (POCI) and those measured at fair value.

**CREDIT RISK** (Continued)

## CR1-A: Maturity of exposures

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Net exposure value | | | | | |
| | | On demand | <= 1 year | > 1 year <= 5 years | > 5 years | No stated maturity | Total |
| | | £m | £m | £m | £m | £m | £m |
| 1 | Loans and advances | **26,784** | **75,589** | **104,395** | **349,238** | **454** | **556,460** |
| 2 | Debt securities | **—** | **4,066** | **23,969** | **31,663** | **2** | **59,700** |
| **3** | **Total** | **26,784** | **79,655** | **128,364** | **380,901** | **456** | **616,160** |
| | | 31 Dec 2025 | | | | | |
| | | £m | £m | £m | £m | £m | £m |
| 1 | Loans and advances | 23,849 | 75,229 | 98,520 | 344,940 | 454 | 542,992 |
| 2 | Debt securities | 3 | 5,767 | 22,452 | 24,684 | 2 | 52,908 |
| 3 | Total | 23,852 | 80,996 | 120,972 | 369,624 | 456 | 595,900 |

## CR2: Changes in the stock of non-performing loans and advances

| | | Gross carrying amount |
|---|---|---|
| | | £m |
| 010 | Initial stock of non-performing loans and advances at 31 December 2025 | **9,038** |
| 020 | Inflows to non-performing portfolios | **1,946** |
| 030 | Outflows from non-performing portfolios | **(2,726)** |
| 040 | Outflows due to write-offs | **(743)** |
| 050 | Outflow due to other situations | **(1,983)** |
| **060** | **Final stock of non-performing loans and advances at 30 June 2026** | **8,258** |

## **CREDIT RISK** (Continued)

### CQ1: Credit quality of forborne exposures

| | | 30 Jun 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Gross carrying amount/nominal amount of exposures with forbearance measures | | | | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | | Collateral received and financial guarantees received on forborne exposures | |
| | | | Non-performing forborne | | | | | | |
| | | Performing forborne | | Of which defaulted | Of which impaired | On performing forborne exposures | On non-performing forborne exposures | | Of which collateral and financial guarantees received on non-performing exposures with forbearance measures |
| | | £m | £m | £m | £m | £m | £m | £m | £m |
| **010** | **Loans and advances** | **1,551** | **4,430** | **4,039** | **4,039** | **(26)** | **(701)** | **3,541** | **2,510** |
| 040 | Credit institutions | — | — | — | — | — | — | — | — |
| 050 | Other financial corporations | **28** | **27** | **25** | **25** | — | **(17)** | **4** | **1** |
| 060 | Non-financial corporations | **445** | **1,740** | **1,619** | **1,619** | — | **(385)** | **559** | **448** |
| 070 | Households | **1,078** | **2,663** | **2,395** | **2,395** | **(26)** | **(299)** | **2,978** | **2,061** |
| **080** | **Debt Securities** | — | — | — | — | — | — | — | — |
| **090** | **Loan commitments given** | **154** | **269** | **78** | **78** | **(2)** | **(8)** | **2** | **2** |
| **100** | **Total** | **1,705** | **4,699** | **4,117** | **4,117** | **(28)** | **(709)** | **3,543** | **2,512** |

| | | 31 Dec 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | £m | £m | £m | £m | £m | £m | £m | £m |
| 010 | Loans and advances | 1,616 | 4,623 | 4,245 | 4,245 | (26) | (660) | 3,538 | 2,528 |
| 040 | Credit institutions | — | — | — | — | — | — | — | — |
| 050 | Other financial corporations | 53 | 26 | 26 | 26 | — | (18) | 5 | — |
| 060 | Non-financial corporations | 543 | 1,833 | 1,730 | 1,730 | (2) | (355) | 502 | 361 |
| 070 | Households | 1,020 | 2,764 | 2,489 | 2,489 | (24) | (287) | 3,031 | 2,167 |
| 080 | Debt Securities | — | — | — | — | — | — | — | — |
| 090 | Loan commitments given | 153 | 462 | 54 | 398 | (2) | (4) | — | — |
| 100 | Total | 1,769 | 5,085 | 4,299 | 4,643 | (28) | (664) | 3,538 | 2,528 |

**CREDIT RISK** (Continued)

## CQ4: Quality of non-performing exposures by geography

| | | 30 Jun 2026[2] | | | | |
|---|---|---|---|---|---|---|
| | | Gross carrying/nominal amount | | | | |
| | | Total performing and non-performing | Of which defaulted | Accumulated impairment | Provisions on off-balance-sheet commitments and financial guarantees given | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
| | | £m | £m | £m | £m | £m |
| **010** | **On-balance-sheet exposures** | **619,944** | **7,695** | **(2,957)** | | **(828)** |
| 020 | France | **7,227** | — | — | | — |
| 030 | Luxembourg | **5,743** | — | **(4)** | | — |
| 040 | Netherlands | **21,091** | **21** | **(23)** | | — |
| 050 | Other Countries (MDB)[1] | **9,435** | — | — | | — |
| 060 | United Kingdom | **512,632** | **7,555** | **(2,818)** | | **(828)** |
| 070 | United States | **27,744** | **8** | **(26)** | | — |
| 080 | Other countries | **36,072** | **111** | **(86)** | | — |
| **090** | **Off-balance-sheet exposures** | **171,253** | **78** | | **(206)** | |
| 100 | France | **725** | — | | — | |
| 110 | Luxembourg | **2,197** | — | | — | |
| 120 | Netherlands | **2,186** | — | | **(1)** | |
| 130 | Other Countries (MDB)[1] | — | — | | — | |
| 140 | United Kingdom | **135,172** | **71** | | **(193)** | |
| 150 | United States | **20,100** | **7** | | **(8)** | |
| 160 | Other countries | **10,873** | — | | **(4)** | |
| **170** | **Total** | **791,197** | **7,773** | **(2,957)** | **(206)** | **(828)** |

| | | 31 Dec 2025[2] | | | | |
|---|---|---|---|---|---|---|
| | | £m | £m | £m | £m | £m |
| 010 | On-balance-sheet exposures | 599,750 | 8,358 | (3,018) | | (832) |
| 030 | Netherlands | 20,077 | 22 | (19) | | — |
| 040 | Other Countries (MDB)[1] | 8,358 | — | — | | — |
| 050 | United Kingdom | 508,586 | 8,178 | (2,875) | | (832) |
| 060 | United States | 22,370 | — | (27) | | — |
| 070 | Other countries | 40,359 | 158 | (97) | | — |
| 080 | Off-balance-sheet exposures | 159,179 | 61 | | (197) | |
| 100 | Netherlands | 2,320 | — | | (1) | |
| 110 | Other Countries (MDB)[1] | — | — | | — | |
| 120 | United Kingdom | 129,187 | 54 | | (186) | |
| 130 | United States | 15,692 | 7 | | (7) | |
| 140 | Other countries | 11,980 | — | | (3) | |
| 150 | Total | 758,929 | 8,419 | (3,018) | (197) | (832) |

1 Exposures to multilateral development banks.

2 Geographical exposures are presented individually by country where the total exposure to that country exceeds 1% of the Group's total exposure. All other geographical exposures are presented in aggregate within other countries.

## **CREDIT RISK** (Continued)

### CQ5: Credit quality of loans and advances to non-financial corporations by industry

| | | 30 Jun 2026 | | | |
|---|---|---|---|---|---|
| | | Gross carrying amount | | | |
| | | | Of which defaulted | Accumulated impairment | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
| | | £m | £m | £m | £m |
| 010 | Agriculture, forestry and fishing | **5,753** | **222** | **(46)** | **—** |
| 020 | Mining and quarrying | **272** | **2** | **(12)** | **—** |
| 030 | Manufacturing | **5,761** | **51** | **(53)** | **—** |
| 040 | Electricity, gas, steam and air conditioning supply | **5,935** | **9** | **(22)** | **—** |
| 050 | Water supply | **698** | **2** | **(3)** | **—** |
| 060 | Construction | **3,338** | **166** | **(86)** | **—** |
| 070 | Wholesale and retail trade | **7,122** | **135** | **(78)** | **—** |
| 080 | Transport and storage | **2,064** | **16** | **(14)** | **—** |
| 090 | Accommodation and food service activities | **1,968** | **83** | **(32)** | **—** |
| 100 | Information and communication | **3,748** | **400** | **(165)** | **—** |
| 110 | Financial and insurance activities | | | | |
| 120 | Real estate activities | **19,436** | **308** | **(148)** | **—** |
| 130 | Professional, scientific and technical activities | **2,512** | **57** | **(39)** | **—** |
| 140 | Administrative and support service activities | **2,554** | **19** | **(14)** | **—** |
| 150 | Public administration and defence, compulsory social security | **8** | **—** | **—** | **—** |
| 160 | Education | **1,014** | **43** | **(20)** | **—** |
| 170 | Human health services and social work activities | **3,511** | **57** | **(26)** | **—** |
| 180 | Arts, entertainment and recreation | **405** | **30** | **(8)** | **—** |
| 190 | Other services | **1,149** | **19** | **(16)** | **—** |
| **200** | **Total** | **67,248** | **1,619** | **(782)** | **—** |

| | | 31 Dec 2025 | | | |
|---|---|---|---|---|---|
| | | £m | £m | £m | £m |
| 010 | Agriculture, forestry and fishing | 5,865 | 230 | (50) | — |
| 020 | Mining and quarrying | 314 | 8 | (17) | — |
| 030 | Manufacturing | 5,197 | 101 | (44) | — |
| 040 | Electricity, gas, steam and air conditioning supply | 4,971 | 2 | (20) | — |
| 050 | Water supply | 661 | 2 | (7) | — |
| 060 | Construction | 3,248 | 164 | (94) | — |
| 070 | Wholesale and retail trade | 6,184 | 158 | (75) | — |
| 080 | Transport and storage | 2,198 | 23 | (20) | — |
| 090 | Accommodation and food service activities | 1,945 | 77 | (36) | — |
| 100 | Information and communication | 3,231 | 399 | (150) | — |
| 110 | Financial and insurance activities | | | | |
| 120 | Real estate activities | 19,285 | 298 | (178) | — |
| 130 | Professional, scientific and technical activities | 2,487 | 50 | (42) | — |
| 140 | Administrative and support service activities | 2,637 | 56 | (16) | — |
| 150 | Public administration and defence, compulsory social security | 10 | — | — | — |
| 160 | Education | 1,010 | 17 | (18) | — |
| 170 | Human health services and social work activities | 3,373 | 50 | (27) | — |
| 180 | Arts, entertainment and recreation | 320 | 31 | (7) | — |
| 190 | Other services | 997 | 64 | (14) | — |
| 200 | Total | 63,933 | 1,730 | (815) | — |

**CREDIT RISK** (Continued)

## CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

| | 30 Jun 2026 | | | | |
|---|---|---|---|---|---|
| | **Unsecured carrying amount** | **Secured carrying amount** | **Of which secured by collateral** | **Of which secured by financial guarantees** | **Of which secured by credit derivatives** |
| | **£m** | **£m** | **£m** | **£m** | **£m** |
| Loans and advances | **162,265** | **394,195** | **390,106** | **4,089** | **131** |
| Debt securities | **59,699** | **—** | **—** | **—** | |
| **Total** | **221,964** | **394,195** | **390,106** | **4,089** | **131** |
| Of which non-performing exposures | **1,774** | **5,653** | **5,525** | **128** | **—** |
| Of which defaulted | **250** | **5,391** | | | |

| | 31 Dec 2025 | | | | |
|---|---|---|---|---|---|
| | £m | £m | £m | £m | £m |
| Loans and advances | 151,268 | 391,724 | 387,728 | 3,996 | — |
| Debt securities | 52,908 | — | — | — | |
| Total | 204,176 | 391,724 | 387,728 | 3,996 | — |
| Of which non-performing exposures | 2,013 | 6,196 | 6,049 | 147 | — |
| Of which defaulted | 392 | 5,898 | | | |

## **CREDIT RISK** (Continued)

### CR4: Standardised approach – Credit risk exposure and CRM effects

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Exposures before CCF and before CRM | | Exposures post CCF and post CRM | | RWAs and RWAs density[1] | |
| | | On-balance-sheet exposures | Off-balance-sheet exposures | On-balance-sheet exposures | Off-balance-sheet exposures | RWAs | RWAs density |
| | **Exposure classes** | **£m** | **£m** | **£m** | **£m** | **£m** | **%** |
| 1 | Central governments or central banks | **82,838** | **407** | **85,547** | **1,259** | **995** | **1** |
| 2 | Regional government or local authorities | **1,400** | **—** | **1,400** | **—** | **101** | **7** |
| 3 | Public sector entities | **2,407** | **—** | **2,407** | **—** | **9** | **—** |
| 4 | Multilateral development banks | **9,435** | **—** | **9,435** | **—** | **—** | **—** |
| 5 | International organisations | **1,176** | **—** | **1,176** | **—** | **—** | **—** |
| 6 | Institutions | **418** | **1** | **548** | **890** | **188** | **13** |
| 7 | Corporates | **5,351** | **8,039** | **5,819** | **2,646** | **6,709** | **79** |
| 8 | Retail | **13,536** | **19,542** | **13,454** | **90** | **9,800** | **72** |
| 9 | Secured by mortgages on immovable property | **10,982** | **827** | **10,982** | **553** | **4,082** | **35** |
| 10 | Exposures in default | **1,156** | **20** | **1,132** | **1** | **1,298** | **115** |
| 13 | Institutions and corporates with a short-term credit assessment | **—** | **—** | **—** | **—** | **—** | **—** |
| 14 | Collective investment undertakings | **1,769** | **22** | **1,769** | **22** | **1,877** | **105** |
| 16 | Other items | **3,292** | **—** | **3,292** | **—** | **2,781** | **84** |
| **17** | **Total** | **133,760** | **28,858** | **136,961** | **5,461** | **27,840** | **20** |
| | | 31 Dec 2025 | | | | | |
| | | £m | £m | £m | £m | £m | % |
| 1 | Central governments or central banks | 76,467 | 178 | 79,656 | 836 | 1,271 | 2 |
| 2 | Regional government or local authorities | 708 | — | 708 | — | 14 | 2 |
| 3 | Public sector entities | 2,870 | — | 2,870 | — | 181 | 6 |
| 4 | Multilateral development banks | 8,983 | — | 8,983 | — | — | — |
| 5 | International organisations | 797 | — | 797 | — | — | — |
| 6 | Institutions | 457 | 1 | 499 | 79 | 126 | 22 |
| 7 | Corporates | 4,188 | 6,146 | 4,361 | 2,090 | 5,351 | 83 |
| 8 | Retail | 13,060 | 19,381 | 12,926 | 69 | 9,474 | 73 |
| 9 | Secured by mortgages on immovable property | 12,494 | 881 | 12,494 | 546 | 4,590 | 35 |
| 10 | Exposures in default | 1,404 | 270 | 1,374 | 24 | 1,562 | 112 |
| 13 | Institutions and corporates with a short-term credit assessment | — | — | — | — | — | — |
| 14 | Collective investment undertakings | 1,820 | 11 | 1,820 | 11 | 1,883 | 103 |
| 16 | Other items | 3,212 | — | 3,212 | — | 2,714 | 84 |
| 17 | Total | 126,460 | 26,868 | 129,700 | 3,655 | 27,166 | 20 |

[1] Risk-weighted assets and density reported in this table are disclosed after application of supporting factors.

## CREDIT RISK (Continued)

### CR5: Standardised approach – Credit risk exposure and risk weights (post CCF and post CRM)

| | | 30 Jun 2026 | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Risk weight | | | | | | | | | | | | | | | | |
| | | 0% | 2% | 4% | 10% | 20% | 35% | 50% | 70% | 75% | 100% | 150% | 250% | 370% | 1250% | Others | Total | Of which unrated |
| | **Exposure classes** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** |
| 1 | Central governments or central banks | **86,402** | — | — | — | — | — | — | — | — | **11** | — | **393** | — | — | — | **86,806** | — |
| 2 | Regional government or local authorities | **894** | — | — | — | **506** | — | — | — | — | — | — | — | — | — | — | **1,400** | — |
| 3 | Public sector entities | **2,362** | — | — | — | **45** | — | — | — | — | — | — | — | — | — | — | **2,407** | — |
| 4 | Multilateral development banks | **9,435** | — | — | — | — | — | — | — | — | — | — | — | — | — | — | **9,435** | — |
| 5 | International organisations | **1,176** | — | — | — | — | — | — | — | — | — | — | — | — | — | — | **1,176** | — |
| 6 | Institutions | — | — | **879** | — | **423** | — | **135** | — | — | **1** | — | — | — | — | — | **1,438** | — |
| 7 | Corporates | — | — | — | — | **943** | — | **1,651** | — | — | **5,811** | **61** | — | — | — | — | **8,465** | **5,802** |
| 8 | Retail exposures | — | — | — | — | — | — | — | — | **13,545** | — | — | — | — | — | — | **13,545** | **13,545** |
| 9 | Exposures secured by mortgages on immovable property | — | — | — | — | — | **11,392** | — | — | **64** | **79** | — | — | — | — | — | **11,535** | **11,535** |
| 10 | Exposures in default | — | — | — | — | — | — | — | — | — | **802** | **331** | — | — | — | — | **1,133** | **1,133** |
| 13 | Exposures to institutions and corporates with a short-term credit assessment | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 14 | Units or shares in collective investment undertakings | **24** | — | — | — | **577** | — | — | — | — | **103** | **1,062** | — | — | **3** | **22** | **1,790** | **1,214** |
| 16 | Other items | **85** | — | — | — | **532** | — | — | — | — | **2,675** | — | — | — | — | — | **3,292** | **3,292** |
| **17** | **Total** | **100,378** | — | **879** | — | **3,026** | **11,392** | **1,786** | — | **13,609** | **9,482** | **1,454** | **393** | — | **3** | **22** | **142,422** | **36,521** |
| | | 31 Dec 2025 | | | | | | | | | | | | | | | | |
| | Exposure classes | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| 1 | Central governments or central banks | 79,977 | — | — | — | — | — | — | — | — | 9 | — | 505 | — | — | — | 80,492 | — |
| 2 | Regional government or local authorities | 639 | — | — | — | 69 | — | — | — | — | — | — | — | — | — | — | 708 | — |
| 3 | Public sector entities | 1,966 | — | — | — | 904 | — | — | — | — | — | — | — | — | — | — | 2,870 | — |
| 4 | Multilateral development banks | 8,983 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | 8,983 | — |
| 5 | International organisations | 797 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | 797 | — |
| 6 | Institutions | — | — | 120 | — | 360 | — | 97 | — | — | — | — | — | — | — | — | 578 | — |
| 7 | Corporates | — | — | — | — | 433 | — | 1,164 | — | — | 4,818 | 37 | — | — | — | — | 6,452 | 4,652 |
| 8 | Retail exposures | — | — | — | — | — | — | — | — | 12,995 | — | — | — | — | — | — | 12,995 | 12,995 |
| 9 | Exposures secured by mortgages on immovable property | — | — | — | — | — | 12,943 | — | — | 37 | 60 | — | — | — | — | — | 13,040 | 13,040 |
| 10 | Exposures in default | — | — | — | — | — | — | — | — | — | 1,071 | 327 | — | — | — | — | 1,398 | 1,398 |
| 13 | Exposures to institutions and corporates with a short-term credit assessment | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| 14 | Units or shares in collective investment undertakings | 47 | — | — | — | 574 | — | 16 | — | — | 114 | 1,066 | — | — | 3 | 11 | 1,830 | 1,241 |
| 16 | Other items | 189 | — | — | — | 386 | — | — | — | — | 2,637 | — | — | — | — | — | 3,212 | 3,212 |
| 17 | Total | 92,598 | — | 120 | — | 2,726 | 12,943 | 1,277 | — | 13,032 | 8,709 | 1,430 | 505 | — | 3 | 11 | 133,355 | 36,538 |

**CREDIT RISK** (Continued)

## CR6: IRB approach - Credit risk exposures by portfolio and PD range

Most of the Group's CRD IV models remain subject to further development and final approval by the PRA. In disclosing the CR6 tables the Group has followed PRA guidance from Supervisory Statement 11/13, with the below factors being particularly relevant:

- The Group has prudently applied temporary post model adjustments to risk-weighted asset and expected loss amounts at a portfolio (i.e rating system) level (SS 11/13 19.17(a));
- Incumbent pre CRD IV models have not been recalibrated or changed to reflect the desired capital outcome (SS 11/13 191.7(b)); and
- Total risk-weighted asset and expected loss amounts for each PD grade has been increased proportionately (SS 11/13 19.18). Exposure at Default is not adjusted.

This means that whilst risk-weighted assets and expected losses disclosed in these tables reflect the revised CRD IV modelling requirements, the exposure distribution across PD grades and the reported average weighted PDs and LGDs reflect our incumbent models which are not CRD IV compliant.

Where relevant, further information on how this impacts particular asset classes has been included as footnotes to the tables.

## CREDIT RISK (Continued)

### CR6: IRB approach - Credit risk exposures by portfolio and PD range - Central Governments and Central Banks

| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **30 Jun 2026** | | | | | | | | | | | | |
| | **£m** | **£m** | **%** | **£m** | **%** | | **%** | | **£m** | **%** | **£m** | **£m** |
| **0.00 to <0.15** | **9,239** | **355** | **75.0** | **9,187** | **0.01** | **15** | **45.0** | **0.9** | **326** | **3.5** | **—** | **—** |
| 0.00 to <0.10 | **9,239** | **355** | **75.0** | **9,187** | **0.01** | **15** | **45.0** | **0.9** | **326** | **3.5** | **—** | **—** |
| **0.25 to <0.50** | **—** | **—** | **—** | **—** | **0.42** | **1** | **45.0** | **5.0** | **—** | **97.8** | **—** | **—** |
| **2.50 to <10.00** | **30** | **109** | **—** | **—** | **—** | **3** | **—** | **—** | **—** | **—** | **—** | **—** |
| 2.50 to <5.00 | **15** | **74** | **—** | **—** | **—** | **1** | **—** | **—** | **—** | **—** | **—** | **—** |
| 5.00 to <10.00 | **15** | **35** | **—** | **—** | **—** | **2** | **—** | **—** | **—** | **—** | **—** | **—** |
| **10.00 to <100.00** | **88** | **213** | **—** | **—** | **—** | **3** | **—** | **—** | **—** | **—** | **—** | **—** |
| 10.00 to <20.00 | **88** | **213** | **—** | **—** | **—** | **3** | **—** | **—** | **—** | **—** | **—** | **—** |
| **Subtotal (Exposure Class)** | **9,357** | **677** | **75.0** | **9,187** | **0.01** | **22** | **45.0** | **0.9** | **326** | **3.5** | **—** | **—** |
| 31 Dec 2025 | | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | | £m | % | £m | £m |
| 0.00 to <0.15 | 7,902 | 262 | 74.9 | 7,764 | 0.01 | 16 | 45.0 | 0.3 | 110 | 1.4 | — | — |
| 0.00 to <0.10 | 7,902 | 262 | 74.9 | 7,764 | 0.01 | 16 | 45.0 | 0.3 | 110 | 1.4 | — | — |
| 0.25 to <0.50 | — | — | — | — | 0.42 | 1 | 45.0 | 5.0 | — | 97.8 | — | — |
| 2.50 to <10.00 | 17 | 73 | — | — | — | 2 | — | — | — | — | — | — |
| 2.50 to <5.00 | 17 | 73 | — | — | — | 2 | — | — | — | — | — | — |
| 5.00 to <10.00 | — | — | — | — | — | — | — | — | — | — | — | — |
| 10.00 to <100.00 | 66 | 101 | — | — | — | 1 | — | — | — | — | — | — |
| 10.00 to <20.00 | 66 | 101 | — | — | — | 1 | — | — | — | — | — | — |
| Subtotal (Exposure Class) | 7,985 | 436 | 74.9 | 7,764 | 0.01 | 20 | 45.0 | 0.3 | 110 | 1.4 | — | — |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Institutions

| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **30 Jun 2026** | | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | | £m | % | £m | £m |
| **0.00 to <0.15** | 9,664 | 1,304 | 43.4 | 10,383 | 0.05 | 800 | 35.2 | 1.4 | 1,430 | 13.8 | 2 | — |
| 0.00 to <0.10 | 8,648 | 1,036 | 48.9 | 9,314 | 0.05 | 668 | 36.3 | 1.3 | 1,239 | 13.3 | 2 | — |
| 0.10 to <0.15 | 1,016 | 268 | 19.8 | 1,069 | 0.11 | 132 | 26.1 | 1.8 | 191 | 17.9 | — | — |
| **0.15 to <0.25** | 213 | 179 | 23.8 | 255 | 0.18 | 59 | 23.3 | 1.6 | 57 | 22.1 | — | — |
| **0.25 to <0.50** | 64 | 69 | 73.7 | 79 | 0.39 | 91 | 27.0 | 2.3 | 31 | 39.1 | — | — |
| **0.50 to <0.75** | 63 | 37 | 4.2 | 65 | 0.63 | 38 | 42.8 | 1.2 | 63 | 97.1 | — | — |
| **0.75 to <2.50** | 139 | 13 | 24.2 | 96 | 1.10 | 96 | 40.7 | 1.2 | 102 | 106.0 | 1 | — |
| 0.75 to <1.75 | 139 | 13 | 24.2 | 96 | 1.10 | 90 | 40.7 | 1.2 | 102 | 106.0 | 1 | — |
| 1.75 to <2.50 | — | — | — | — | 1.90 | 6 | 41.9 | 1.4 | — | 121.7 | — | — |
| **2.50 to <10.00** | 1 | 1,000 | 75.0 | 751 | 2.60 | 28 | — | 1.0 | 1 | 0.2 | — | — |
| 2.50 to <5.00 | 1 | 1,000 | 75.0 | 751 | 2.60 | 22 | — | 1.0 | 1 | 0.1 | — | — |
| 5.00 to <10.00 | — | — | — | — | 7.60 | 6 | 43.1 | 1.2 | — | 230.9 | — | — |
| **10.00 to <100.00** | — | — | — | — | 29.74 | 5 | 45.0 | 1.0 | — | 335.6 | — | — |
| 10.00 to <20.00 | — | — | — | — | 12.00 | 2 | 45.0 | 1.0 | — | 290.5 | — | — |
| 30.00 to <100.00 | — | — | — | — | 31.00 | 3 | 45.0 | 1.0 | — | 338.8 | — | — |
| **Subtotal (Exposure Class)** | 10,144 | 2,602 | 53.9 | 11,629 | 0.23 | 1,117 | 32.7 | 1.3 | 1,684 | 14.5 | 3 | — |
| 31 Dec 2025 | | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | | £m | % | £m | £m |
| 0.00 to <0.15 | 7,618 | 1,298 | 49.3 | 8,378 | 0.06 | 800 | 34.2 | 1.2 | 1,092 | 13.0 | 2 | — |
| 0.00 to <0.10 | 6,295 | 1,082 | 54.4 | 7,012 | 0.05 | 658 | 35.0 | 1.2 | 828 | 11.8 | 1 | — |
| 0.10 to <0.15 | 1,323 | 216 | 20.1 | 1,366 | 0.11 | 142 | 30.1 | 1.4 | 264 | 19.3 | 1 | — |
| 0.15 to <0.25 | 329 | 239 | 21.3 | 381 | 0.18 | 57 | 30.3 | 1.6 | 122 | 31.9 | — | — |
| 0.25 to <0.50 | 4 | 79 | 71.1 | 60 | 0.37 | 88 | 32.0 | 1.6 | 29 | 47.4 | — | — |
| 0.50 to <0.75 | 2 | 8 | 10.2 | 3 | 0.63 | 31 | 44.8 | 1.4 | 2 | 91.9 | — | — |
| 0.75 to <2.50 | 211 | 63 | 37.7 | 197 | 1.03 | 88 | 42.2 | 1.0 | 199 | 100.7 | 1 | 1 |
| 0.75 to <1.75 | 211 | 63 | 37.7 | 197 | 1.03 | 80 | 42.2 | 1.0 | 199 | 100.7 | 1 | 1 |
| 1.75 to <2.50 | — | — | — | — | 1.90 | 8 | 41.7 | 1.4 | — | 120.8 | — | — |
| 2.50 to <10.00 | 16 | 1,501 | 75.0 | 1,141 | 2.61 | 32 | 0.6 | 1.0 | 30 | 2.7 | — | — |
| 2.50 to <5.00 | 16 | 1,501 | 75.0 | 1,141 | 2.61 | 28 | 0.6 | 1.0 | 30 | 2.7 | — | — |
| 5.00 to <10.00 | — | — | — | — | 8.12 | 4 | 45.0 | 1.1 | — | 235.2 | — | — |
| 10.00 to <100.00 | — | — | — | — | 29.68 | 6 | 45.0 | 1.0 | — | 325.7 | — | — |
| 10.00 to <20.00 | — | — | — | — | 12.00 | 3 | 45.0 | 1.0 | — | 260.5 | — | — |
| 30.00 to <100.00 | — | — | — | — | 31.00 | 3 | 45.0 | 1.0 | — | 330.6 | — | — |
| Subtotal (Exposure Class) | 8,180 | 3,188 | 59.0 | 10,160 | 0.37 | 1,102 | 30.4 | 1.2 | 1,474 | 14.5 | 3 | 1 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Corporate SME

| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **30 Jun 2026** | | | | | | | | | | | |
| | **£m** | **£m** | **%** | **£m** | **%** | | **%** | | **£m** | **%** | **£m** | **£m** |
| **0.00 to <0.15** | **555** | **407** | **34.4** | **695** | **0.06** | **197** | **40.1** | **3.7** | **183** | **26.3** | **—** | **—** |
| 0.00 to <0.10 | **472** | **344** | **34.7** | **591** | **0.05** | **157** | **40.2** | **3.6** | **144** | **24.3** | **—** | **—** |
| 0.10 to <0.15 | **83** | **63** | **32.9** | **104** | **0.11** | **40** | **39.4** | **4.3** | **39** | **37.9** | **—** | **—** |
| **0.15 to <0.25** | **330** | **23** | **49.4** | **342** | **0.20** | **998** | **44.2** | **2.0** | **108** | **31.6** | **—** | **—** |
| **0.25 to <0.50** | **518** | **201** | **18.3** | **553** | **0.38** | **1,925** | **42.5** | **2.6** | **259** | **46.8** | **1** | **—** |
| **0.50 to <0.75** | **912** | **237** | **14.2** | **940** | **0.59** | **4,892** | **41.8** | **2.8** | **507** | **53.9** | **3** | **1** |
| **0.75 to <2.50** | **2,012** | **564** | **19.5** | **2,100** | **1.29** | **6,576** | **41.5** | **2.6** | **1,470** | **70.0** | **12** | **6** |
| 0.75 to <1.75 | **1,975** | **564** | **19.5** | **2,063** | **1.27** | **6,196** | **41.4** | **2.6** | **1,441** | **69.9** | **12** | **6** |
| 1.75 to <2.50 | **37** | **—** | **21.2** | **37** | **2.00** | **380** | **45.0** | **1.7** | **29** | **79.2** | **—** | **—** |
| **2.50 to <10.00** | **1,639** | **350** | **15.5** | **1,680** | **4.34** | **4,201** | **40.9** | **2.7** | **1,565** | **93.2** | **32** | **24** |
| 2.50 to <5.00 | **998** | **241** | **15.7** | **1,028** | **3.00** | **2,445** | **41.5** | **2.5** | **884** | **86.0** | **14** | **9** |
| 5.00 to <10.00 | **641** | **109** | **15.3** | **652** | **6.43** | **1,756** | **40.0** | **2.9** | **681** | **104.4** | **18** | **15** |
| **10.00 to <100.00** | **261** | **33** | **30.8** | **265** | **18.68** | **654** | **40.3** | **2.4** | **381** | **143.9** | **22** | **15** |
| 10.00 to <20.00 | **175** | **21** | **28.8** | **180** | **11.90** | **488** | **39.5** | **2.5** | **225** | **125.1** | **9** | **6** |
| 30.00 to <100.00 | **86** | **12** | **34.2** | **85** | **32.97** | **166** | **41.8** | **2.2** | **156** | **183.5** | **13** | **9** |
| **100.00 (Default)** | **320** | **20** | **4.1** | **303** | **100.00** | **850** | **40.7** | **2.0** | **—** | **—** | **124** | **71** |
| **Subtotal (Exposure Class)** | **6,547** | **1,835** | **21.7** | **6,878** | **6.71** | **20,293** | **41.4** | **2.7** | **4,473** | **65.0** | **194** | **117** |
| | 31 Dec 2025 | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | | £m | % | £m | £m |
| 0.00 to <0.15 | 491 | 380 | 26.8 | 593 | 0.07 | 207 | 40.6 | 3.7 | 177 | 29.9 | — | — |
| 0.00 to <0.10 | 379 | 316 | 25.9 | 461 | 0.05 | 153 | 40.3 | 3.5 | 122 | 26.6 | — | — |
| 0.10 to <0.15 | 112 | 64 | 31.5 | 132 | 0.11 | 54 | 41.6 | 4.2 | 55 | 41.5 | — | — |
| 0.15 to <0.25 | 444 | 25 | 44.7 | 455 | 0.20 | 1,439 | 44.8 | 2.1 | 155 | 34.0 | 1 | — |
| 0.25 to <0.50 | 563 | 154 | 10.8 | 576 | 0.39 | 2,343 | 44.1 | 2.5 | 286 | 49.7 | 1 | — |
| 0.50 to <0.75 | 1,569 | 221 | 17.2 | 1,591 | 0.58 | 6,251 | 40.4 | 3.0 | 859 | 53.9 | 4 | 2 |
| 0.75 to <2.50 | 2,551 | 556 | 12.2 | 2,554 | 1.27 | 8,642 | 40.7 | 2.9 | 1,761 | 69.0 | 15 | 7 |
| 0.75 to <1.75 | 2,505 | 556 | 12.2 | 2,508 | 1.25 | 8,051 | 40.7 | 2.9 | 1,723 | 68.7 | 14 | 7 |
| 1.75 to <2.50 | 46 | — | — | 46 | 2.00 | 591 | 45.0 | 1.5 | 38 | 82.9 | 1 | — |
| 2.50 to <10.00 | 1,972 | 344 | 16.2 | 2,000 | 4.33 | 5,364 | 40.1 | 2.8 | 1,861 | 93.1 | 37 | 35 |
| 2.50 to <5.00 | 1,159 | 238 | 14.6 | 1,176 | 2.98 | 3,215 | 40.7 | 2.8 | 1,030 | 87.6 | 16 | 14 |
| 5.00 to <10.00 | 813 | 106 | 19.8 | 824 | 6.25 | 2,149 | 39.3 | 2.9 | 831 | 100.9 | 21 | 21 |
| 10.00 to <100.00 | 237 | 24 | 13.1 | 233 | 18.98 | 903 | 39.6 | 2.4 | 334 | 143.3 | 19 | 14 |
| 10.00 to <20.00 | 157 | 11 | 3.9 | 154 | 12.50 | 684 | 38.1 | 2.4 | 185 | 119.5 | 8 | 5 |
| 30.00 to <100.00 | 80 | 13 | 22.0 | 79 | 31.73 | 219 | 42.5 | 2.4 | 149 | 190.2 | 11 | 9 |
| 100.00 (Default) | 267 | 16 | 5.3 | 249 | 100.00 | 618 | 41.4 | 2.0 | — | — | 103 | 61 |
| Subtotal (Exposure Class) | 8,094 | 1,720 | 17.2 | 8,251 | 5.15 | 25,767 | 41.0 | 2.8 | 5,433 | 65.8 | 180 | 119 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Corporate Main

| PD range | On-balance sheet exposures £m | Off-balance-sheet exposures pre-CCF £m | Exposure weighted average CCF % | Exposure post CCF and post CRM £m | Exposure weighted average PD % | Number of obligors | Exposure weighted average LGD % | Exposure weighted average maturity (years) | Risk weighted exposure amount after supporting factors £m | Density of risk weighted exposure amount % | Expected loss amount £m | Value adjustments and provisions £m |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 30 Jun 2026 | | | | | | | | | | | |
| **0.00 to <0.15** | **18,733** | **29,803** | **52.5** | **34,110** | **0.09** | **821** | **43.9** | **2.3** | **9,390** | **27.5** | **15** | **14** |
| 0.00 to <0.10 | **4,305** | **14,606** | **52.3** | **12,235** | **0.05** | **390** | **42.7** | **2.5** | **2,585** | **21.1** | **3** | **5** |
| 0.10 to <0.15 | **14,428** | **15,197** | **52.6** | **21,875** | **0.11** | **431** | **44.6** | **2.1** | **6,805** | **31.1** | **12** | **9** |
| **0.15 to <0.25** | **5,862** | **7,406** | **49.2** | **9,275** | **0.18** | **1,723** | **41.5** | **2.4** | **4,093** | **44.1** | **8** | **8** |
| **0.25 to <0.50** | **6,610** | **8,604** | **51.8** | **10,516** | **0.34** | **3,364** | **39.4** | **2.4** | **6,170** | **58.7** | **18** | **20** |
| **0.50 to <0.75** | **2,980** | **2,503** | **25.7** | **3,290** | **0.62** | **3,026** | **41.3** | **1.9** | **2,513** | **76.4** | **11** | **14** |
| **0.75 to <2.50** | **4,070** | **3,101** | **44.4** | **5,315** | **1.22** | **4,816** | **40.4** | **2.5** | **5,481** | **103.1** | **32** | **44** |
| 0.75 to <1.75 | **4,024** | **3,092** | **44.5** | **5,269** | **1.21** | **4,113** | **40.4** | **2.5** | **5,430** | **103.1** | **32** | **44** |
| 1.75 to <2.50 | **46** | **9** | **—** | **46** | **1.94** | **703** | **44.2** | **1.4** | **51** | **109.8** | **—** | **—** |
| **2.50 to <10.00** | **1,992** | **2,198** | **50.6** | **2,808** | **3.65** | **1,704** | **42.5** | **2.6** | **4,139** | **147.4** | **52** | **43** |
| 2.50 to <5.00 | **1,671** | **1,926** | **48.8** | **2,318** | **2.97** | **1,409** | **42.9** | **2.7** | **3,321** | **143.3** | **36** | **22** |
| 5.00 to <10.00 | **321** | **272** | **62.2** | **490** | **6.83** | **295** | **40.5** | **1.9** | **818** | **167.0** | **16** | **21** |
| **10.00 to <100.00** | **210** | **121** | **64.3** | **288** | **17.73** | **185** | **43.1** | **2.3** | **666** | **231.3** | **23** | **32** |
| 10.00 to <20.00 | **138** | **99** | **64.7** | **202** | **12.08** | **112** | **43.2** | **2.6** | **448** | **221.8** | **11** | **22** |
| 20.00 to <30.00 | **—** | **—** | **—** | **—** | **30.00** | **20** | **43.2** | **1.1** | **—** | **296.0** | **—** | **—** |
| 30.00 to <100.00 | **72** | **22** | **62.3** | **86** | **31.00** | **53** | **42.8** | **1.6** | **218** | **253.5** | **12** | **10** |
| **100.00 (Default)** | **250** | **8** | **47.7** | **254** | **100.00** | **497** | **44.6** | **1.2** | **—** | **—** | **115** | **87** |
| **Subtotal (Exposure Class)** | **40,707** | **53,744** | **50.4** | **65,856** | **0.87** | **16,136** | **42.4** | **2.3** | **32,452** | **49.3** | **274** | **262** |
| | 31 Dec 2025 | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | | £m | % | £m | £m |
| 0.00 to <0.15 | 15,928 | 24,337 | 54.3 | 29,438 | 0.09 | 709 | 43.5 | 2.2 | 8,103 | 27.5 | 14 | 16 |
| 0.00 to <0.10 | 3,890 | 12,010 | 49.6 | 10,204 | 0.05 | 338 | 42.4 | 2.6 | 2,300 | 22.5 | 3 | 5 |
| 0.10 to <0.15 | 12,038 | 12,327 | 59.0 | 19,234 | 0.11 | 371 | 44.0 | 2.0 | 5,803 | 30.2 | 11 | 11 |
| 0.15 to <0.25 | 6,882 | 8,062 | 56.7 | 11,332 | 0.18 | 1,854 | 41.4 | 2.6 | 5,138 | 45.3 | 10 | 12 |
| 0.25 to <0.50 | 5,858 | 9,507 | 50.6 | 10,261 | 0.34 | 3,391 | 38.3 | 2.4 | 5,844 | 57.0 | 17 | 20 |
| 0.50 to <0.75 | 2,570 | 2,748 | 28.7 | 3,069 | 0.62 | 3,020 | 41.8 | 2.2 | 2,469 | 80.4 | 10 | 13 |
| 0.75 to <2.50 | 3,725 | 2,486 | 42.9 | 4,567 | 1.22 | 5,411 | 39.9 | 2.3 | 4,574 | 100.2 | 27 | 57 |
| 0.75 to <1.75 | 3,649 | 2,472 | 43.1 | 4,491 | 1.21 | 4,631 | 39.8 | 2.3 | 4,493 | 100.1 | 26 | 57 |
| 1.75 to <2.50 | 76 | 14 | — | 76 | 1.93 | 780 | 43.8 | 1.4 | 81 | 106.8 | 1 | — |
| 2.50 to <10.00 | 1,891 | 2,470 | 47.6 | 2,895 | 3.60 | 2,152 | 42.7 | 2.6 | 4,286 | 148.1 | 50 | 48 |
| 2.50 to <5.00 | 1,569 | 2,145 | 46.3 | 2,407 | 2.95 | 1,676 | 43.0 | 2.8 | 3,484 | 144.8 | 35 | 25 |
| 5.00 to <10.00 | 322 | 325 | 56.1 | 488 | 6.77 | 476 | 41.3 | 1.7 | 802 | 164.3 | 15 | 23 |
| 10.00 to <100.00 | 238 | 88 | 21.9 | 257 | 17.79 | 241 | 41.9 | 2.5 | 598 | 232.7 | 21 | 41 |
| 10.00 to <20.00 | 164 | 79 | 19.5 | 180 | 12.06 | 167 | 42.3 | 2.9 | 406 | 226.3 | 11 | 23 |
| 20.00 to <30.00 | — | — | — | — | 30.00 | 11 | 43.7 | 1.1 | 1 | 288.8 | — | — |
| 30.00 to <100.00 | 74 | 9 | 44.3 | 77 | 31.05 | 63 | 40.9 | 1.5 | 191 | 247.0 | 10 | 18 |
| 100.00 (Default) | 354 | 27 | 51.3 | 367 | 100.00 | 857 | 43.8 | 1.2 | — | — | 162 | 89 |
| Subtotal (Exposure Class) | 37,446 | 49,725 | 51.9 | 62,186 | 1.08 | 17,635 | 41.8 | 2.3 | 31,012 | 49.9 | 311 | 296 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (SME)

| | 30 Jun 2026 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| **0.50 to <0.75** | **876** | **149** | **96.3** | **1,016** | **0.54** | **11,936** | **17.8** | **123** | **12.1** | **1** | **28** |
| **0.75 to <2.50** | **522** | **108** | **97.4** | **626** | **1.16** | **7,322** | **18.7** | **147** | **23.5** | **2** | **8** |
| 0.75 to <1.75 | **522** | **108** | **97.4** | **626** | **1.16** | **7,322** | **18.7** | **147** | **23.5** | **2** | **8** |
| **2.50 to <10.00** | **327** | **51** | **97.6** | **376** | **4.22** | **3,107** | **16.5** | **164** | **43.5** | **3** | **5** |
| 2.50 to <5.00 | **156** | **32** | **98.1** | **187** | **2.62** | **1,656** | **16.5** | **64** | **34.0** | **1** | **3** |
| 5.00 to <10.00 | **171** | **19** | **96.8** | **189** | **5.81** | **1,451** | **16.6** | **100** | **53.0** | **2** | **2** |
| **10.00 to <100.00** | **82** | **5** | **97.3** | **87** | **20.10** | **887** | **18.0** | **70** | **80.5** | **4** | **4** |
| 10.00 to <20.00 | **64** | **5** | **97.7** | **69** | **12.96** | **710** | **17.5** | **54** | **78.7** | **2** | **3** |
| 30.00 to <100.00 | **18** | **—** | **93.3** | **18** | **46.92** | **177** | **19.8** | **16** | **87.4** | **2** | **1** |
| **100.00 (Default)** | **108** | **6** | **97.8** | **113** | **100.00** | **561** | **17.4** | **28** | **24.6** | **20** | **25** |
| **Subtotal (Exposure Class)** | **1,915** | **319** | **97.0** | **2,218** | **7.18** | **23,813** | **17.8** | **532** | **24.0** | **30** | **70** |

| | 31 Dec 2025 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| 0.50 to <0.75 | 1,179 | 168 | 96.5 | 1,333 | 0.54 | 12,043 | 18.5 | 167 | 12.6 | 1 | 32 |
| 0.75 to <2.50 | 817 | 110 | 97.2 | 920 | 1.16 | 6,636 | 18.3 | 199 | 21.6 | 2 | 9 |
| 0.75 to <1.75 | 817 | 110 | 97.2 | 920 | 1.16 | 6,636 | 18.3 | 199 | 21.6 | 2 | 9 |
| 2.50 to <10.00 | 497 | 58 | 98.4 | 553 | 4.05 | 2,791 | 14.7 | 202 | 36.6 | 4 | 8 |
| 2.50 to <5.00 | 265 | 34 | 98.4 | 298 | 2.62 | 1,502 | 14.3 | 84 | 28.3 | 1 | 4 |
| 5.00 to <10.00 | 232 | 24 | 98.3 | 255 | 5.72 | 1,289 | 15.3 | 118 | 46.3 | 3 | 4 |
| 10.00 to <100.00 | 100 | 6 | 95.5 | 105 | 20.13 | 926 | 17.5 | 80 | 76.5 | 5 | 5 |
| 10.00 to <20.00 | 79 | 6 | 95.9 | 84 | 12.82 | 750 | 16.9 | 62 | 74.6 | 3 | 4 |
| 30.00 to <100.00 | 21 | — | 88.9 | 21 | 48.95 | 176 | 19.9 | 18 | 83.3 | 2 | 1 |
| 100.00 (Default) | 108 | 7 | 98.2 | 114 | 100.00 | 498 | 17.3 | 19 | 16.3 | 20 | 22 |
| Subtotal (Exposure Class) | 2,701 | 349 | 97.1 | 3,025 | 5.81 | 22,894 | 17.7 | 667 | 22.1 | 32 | 76 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (non-SME)[1, 2]

| | 30 Jun 2026 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| **0.00 to <0.15** | **266,976** | **19,702** | **104.4** | **298,935** | **0.33** | **1,609,188** | **11.7** | **33,118** | **11.1** | **152** | **115** |
| 0.00 to <0.10 | **209,681** | **19,400** | **104.4** | **239,218** | **0.29** | **1,246,671** | **11.4** | **23,413** | **9.8** | **103** | **73** |
| 0.10 to <0.15 | **57,295** | **302** | **100.3** | **59,717** | **0.49** | **362,517** | **13.1** | **9,705** | **16.3** | **49** | **42** |
| **0.15 to <0.25** | **32,739** | **994** | **44.0** | **34,603** | **0.97** | **224,592** | **11.1** | **8,256** | **23.9** | **51** | **27** |
| **0.25 to <0.50** | **21,109** | **32** | **93.5** | **22,084** | **1.56** | **155,139** | **10.7** | **7,610** | **34.5** | **57** | **32** |
| **0.50 to <0.75** | **4,941** | **4** | **73.6** | **5,165** | **2.66** | **40,741** | **8.5** | **1,922** | **37.2** | **17** | **12** |
| **0.75 to <2.50** | **4,510** | **4** | **89.0** | **4,716** | **4.76** | **36,754** | **9.2** | **2,673** | **56.7** | **32** | **18** |
| 0.75 to <1.75 | **3,936** | **4** | **89.3** | **4,116** | **4.17** | **31,619** | **9.3** | **2,253** | **54.7** | **25** | **14** |
| 1.75 to <2.50 | **574** | **—** | **85.5** | **600** | **8.82** | **5,135** | **9.0** | **420** | **70.1** | **7** | **4** |
| **2.50 to <10.00** | **2,756** | **1** | **89.9** | **2,875** | **19.96** | **21,907** | **8.3** | **2,388** | **83.0** | **66** | **40** |
| 2.50 to <5.00 | **1,528** | **1** | **91.5** | **1,597** | **15.45** | **11,795** | **8.5** | **1,268** | **79.4** | **29** | **21** |
| 5.00 to <10.00 | **1,228** | **—** | **84.4** | **1,278** | **25.59** | **10,112** | **8.1** | **1,120** | **87.6** | **37** | **19** |
| **10.00 to <100.00** | **2,264** | **—** | **100.4** | **2,328** | **58.01** | **17,678** | **8.2** | **1,665** | **71.5** | **170** | **28** |
| 10.00 to <20.00 | **939** | **—** | **100.3** | **973** | **41.24** | **7,429** | **8.5** | **875** | **89.9** | **48** | **13** |
| 20.00 to <30.00 | **365** | **—** | **—** | **376** | **54.23** | **2,917** | **7.9** | **319** | **84.8** | **25** | **5** |
| 30.00 to <100.00 | **960** | **—** | **101.0** | **979** | **76.13** | **7,332** | **8.0** | **471** | **48.2** | **97** | **10** |
| **100.00 (Default)** | **1,805** | **—** | **51.8** | **1,805** | **100.00** | **12,050** | **10.2** | **5,202** | **288.2** | **389** | **377** |
| **Subtotal (Exposure Class)** | **337,100** | **20,737** | **101.4** | **372,511** | **1.55** | **2,118,049** | **11.5** | **62,834** | **16.9** | **934** | **649** |

1 The Group's Secured CRD IV models remain subject to review and approval by the PRA. A significant level of temporary post model adjustments have been applied separately to the not in-default and default populations, reflecting the revised CRD IV modelling requirements. These adjustments include a 90-days past due default backstop and other modelling requirements for this asset class. Risk-weighted asset and expected loss for each range within the not in default population has been increased proportionately, in line with PRA guidance (Supervisory Statement 11/13).

2 Balance sheet exposures and Exposure post CCF and post CRM are not adjusted for CRD IV and are allocated using underlying Point-in-Time (PiT) PDs from incumbent, pre-CRD IV models. Weighted average PDs are above the reported ranges as they reflect more conservative TTC PDs also from incumbent models. This includes a 180 days past due default backstop. Subject to PRA review, approval and implementation of the revised models, aggregate RWA, expected loss and overall risk weight are expected to remain broadly aligned with currently reported adjusted values. Exposure distribution across PD ranges is expected to change materially driven by the application of CRD IV regulatory estimates under the hybrid methodology. This will align weighted average PDs to the Risk Bandings reported. Defaulted exposures are expected to increase under the revised CRD IV definition of default, with risk weighted asset density for defaulted exposures expected to reduce by approximately 50% as the risk weighted exposure amount already reflects revised CRD IV modelling requirements.

**CR6: IRB approach - Credit risk exposures by portfolio and PD range - Residential Mortgages (non-SME)[1, 2]** continued

| | 31 Dec 2025 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LG | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| 0.00 to <0.15 | 263,028 | 17,513 | 104.3 | 292,551 | 0.33 | 1,640,688 | 11.5 | 31,847 | 10.9 | 142 | 111 |
| 0.00 to <0.10 | 206,821 | 17,168 | 104.4 | 233,906 | 0.29 | 1,266,949 | 11.2 | 22,528 | 9.6 | 97 | 69 |
| 0.10 to <0.15 | 56,207 | 345 | 100.3 | 58,645 | 0.47 | 373,739 | 12.7 | 9,319 | 15.9 | 45 | 42 |
| 0.15 to <0.25 | 32,030 | 1,181 | 44.1 | 33,948 | 0.96 | 232,640 | 10.8 | 7,953 | 23.4 | 47 | 27 |
| 0.25 to <0.50 | 20,695 | 38 | 92.8 | 21,657 | 1.52 | 158,060 | 10.3 | 7,235 | 33.4 | 52 | 29 |
| 0.50 to <0.75 | 4,971 | 4 | 77.1 | 5,195 | 2.58 | 42,404 | 8.2 | 1,889 | 36.4 | 16 | 12 |
| 0.75 to <2.50 | 4,489 | 2 | 67.4 | 4,691 | 4.66 | 37,830 | 8.9 | 2,625 | 56.0 | 30 | 16 |
| 0.75 to <1.75 | 3,900 | 2 | 71.9 | 4,076 | 4.08 | 32,469 | 9.0 | 2,187 | 53.7 | 23 | 12 |
| 1.75 to <2.50 | 589 | — | 52.5 | 615 | 8.51 | 5,361 | 8.9 | 438 | 71.2 | 7 | 4 |
| 2.50 to <10.00 | 2,717 | 2 | 86.3 | 2,835 | 19.72 | 21,640 | 8.2 | 2,368 | 83.5 | 63 | 37 |
| 2.50 to <5.00 | 1,493 | 2 | 93.6 | 1,561 | 15.28 | 11,664 | 8.4 | 1,267 | 81.2 | 28 | 19 |
| 5.00 to <10.00 | 1,224 | — | 60.5 | 1,274 | 25.17 | 9,976 | 7.9 | 1,101 | 86.4 | 35 | 18 |
| 10.00 to <100.00 | 2,344 | — | 85.8 | 2,410 | 57.67 | 18,365 | 8.1 | 1,757 | 72.9 | 173 | 26 |
| 10.00 to <20.00 | 974 | — | 99.5 | 1,009 | 40.64 | 7,808 | 8.4 | 907 | 89.9 | 47 | 13 |
| 20.00 to <30.00 | 342 | — | 100.0 | 352 | 53.13 | 2,767 | 7.6 | 313 | 88.8 | 23 | 4 |
| 30.00 to <100.00 | 1,028 | — | 52.4 | 1,049 | 75.58 | 7,790 | 7.9 | 537 | 51.2 | 103 | 9 |
| 100.00 (Default) | 1,918 | — | 17.9 | 1,918 | 100.00 | 13,236 | 10.0 | 5,552 | 289.5 | 391 | 403 |
| Subtotal (Exposure Class) | 332,192 | 18,740 | 100.5 | 365,205 | 1.60 | 2,164,863 | 11.2 | 61,226 | 16.8 | 914 | 661 |

1 The Group's Secured CRD IV models remain subject to review and approval by the PRA. A significant level of temporary post model adjustments have been applied separately to the not in-default and default populations, reflecting the revised CRD IV modelling requirements. These adjustments include a 90-days past due default backstop and other modelling requirements for this asset class. Risk-weighted asset and expected loss for each range within the not in default population has been increased proportionately, in line with PRA guidance (Supervisory Statement 11/13).

2 Balance sheet exposures and Exposure post CCF and post CRM are not adjusted for CRD IV and are allocated using underlying Point-in-Time (PiT) PDs from incumbent, pre-CRD IV models. Weighted average PDs are above the reported ranges as they reflect more conservative TTC PDs also from incumbent models. This includes a 180 days past due default backstop. Subject to PRA review, approval and implementation of the revised models, aggregate RWA, expected loss and overall risk weight are expected to remain broadly aligned with currently reported adjusted values. Exposure distribution across PD ranges is expected to change materially driven by the application of CRD IV regulatory estimates under the hybrid methodology. This will align weighted average PDs to the Risk Bandings reported. Defaulted exposures are expected to increase under the revised CRD IV definition of default, with risk weighted asset density for defaulted exposures expected to reduce by approximately 50% as the risk weighted exposure amount already reflects revised CRD IV modelling requirements.

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Qualifying revolving retail exposures

| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **30 Jun 2026** | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| **0.00 to <0.15** | **1,278** | **16,920** | **64.9** | **12,267** | **0.09** | **9,029,612** | **57.0** | **406** | **3.3** | **8** | **43** |
| 0.00 to <0.10 | **809** | **11,660** | **64.7** | **8,356** | **0.07** | **6,010,632** | **56.2** | **218** | **2.6** | **4** | **30** |
| 0.10 to <0.15 | **469** | **5,260** | **65.4** | **3,911** | **0.13** | **3,018,980** | **58.7** | **188** | **4.8** | **4** | **13** |
| **0.15 to <0.25** | **707** | **6,765** | **66.6** | **5,215** | **0.20** | **4,248,402** | **60.3** | **372** | **7.1** | **8** | **18** |
| **0.25 to <0.50** | **1,541** | **10,076** | **65.0** | **8,089** | **0.36** | **6,064,125** | **62.7** | **960** | **11.9** | **24** | **30** |
| **0.50 to <0.75** | **1,234** | **4,874** | **66.9** | **4,493** | **0.62** | **3,904,943** | **68.5** | **890** | **19.8** | **25** | **21** |
| **0.75 to <2.50** | **4,580** | **8,257** | **66.2** | **10,045** | **1.37** | **7,322,027** | **73.9** | **3,917** | **39.0** | **132** | **100** |
| 0.75 to <1.75 | **3,223** | **6,746** | **66.5** | **7,710** | **1.16** | **5,953,662** | **73.4** | **2,634** | **34.2** | **85** | **64** |
| 1.75 to <2.50 | **1,357** | **1,511** | **64.8** | **2,335** | **2.09** | **1,368,365** | **75.8** | **1,283** | **55.0** | **47** | **36** |
| **2.50 to <10.00** | **3,454** | **1,987** | **69.4** | **4,834** | **4.58** | **2,612,544** | **78.1** | **4,635** | **95.9** | **222** | **160** |
| 2.50 to <5.00 | **2,267** | **1,612** | **68.5** | **3,372** | **3.58** | **1,887,209** | **77.5** | **2,756** | **81.7** | **119** | **86** |
| 5.00 to <10.00 | **1,187** | **375** | **73.2** | **1,462** | **6.88** | **725,335** | **79.4** | **1,879** | **128.5** | **103** | **74** |
| **10.00 to <100.00** | **997** | **167** | **83.9** | **1,156** | **29.22** | **783,072** | **78.6** | **2,399** | **207.5** | **367** | **120** |
| 10.00 to <20.00 | **499** | **96** | **85.6** | **582** | **13.51** | **343,212** | **79.6** | **1,096** | **188.3** | **83** | **49** |
| 20.00 to <30.00 | **133** | **28** | **84.6** | **159** | **24.39** | **134,887** | **77.8** | **376** | **237.0** | **41** | **18** |
| 30.00 to <100.00 | **365** | **43** | **79.6** | **415** | **53.07** | **304,973** | **77.6** | **927** | **223.1** | **243** | **53** |
| **100.00 (Default)** | **269** | **47** | **0.1** | **269** | **100.00** | **269,067** | **74.2** | **594** | **221.1** | **152** | **150** |
| **Subtotal (Exposure Class)** | **14,060** | **49,093** | **65.8** | **46,368** | **2.25** | **34,233,792** | **66.0** | **14,173** | **30.6** | **938** | **642** |
| 31 Dec 2025 | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| 0.00 to <0.15 | 1,208 | 17,045 | 66.1 | 12,470 | 0.08 | 9,344,914 | 56.8 | 405 | 3.3 | 7 | 47 |
| 0.00 to <0.10 | 769 | 11,814 | 65.9 | 8,551 | 0.06 | 6,233,546 | 56.0 | 219 | 2.6 | 4 | 33 |
| 0.10 to <0.15 | 439 | 5,231 | 66.5 | 3,919 | 0.13 | 3,111,368 | 58.6 | 186 | 4.7 | 3 | 14 |
| 0.15 to <0.25 | 655 | 6,587 | 67.8 | 5,122 | 0.20 | 4,185,489 | 60.2 | 361 | 7.0 | 8 | 18 |
| 0.25 to <0.50 | 1,469 | 9,555 | 65.9 | 7,763 | 0.36 | 5,954,647 | 63.1 | 920 | 11.9 | 21 | 29 |
| 0.50 to <0.75 | 1,124 | 4,334 | 68.6 | 4,096 | 0.62 | 3,735,696 | 69.6 | 822 | 20.1 | 21 | 20 |
| 0.75 to <2.50 | 4,230 | 7,285 | 68.7 | 9,234 | 1.38 | 7,153,096 | 74.8 | 3,640 | 39.4 | 115 | 97 |
| 0.75 to <1.75 | 2,912 | 5,885 | 69.0 | 6,973 | 1.15 | 5,733,044 | 74.2 | 2,394 | 34.3 | 72 | 60 |
| 1.75 to <2.50 | 1,318 | 1,400 | 67.3 | 2,261 | 2.09 | 1,420,052 | 76.3 | 1,246 | 55.1 | 43 | 37 |
| 2.50 to <10.00 | 3,195 | 1,739 | 71.1 | 4,431 | 4.59 | 2,438,660 | 78.1 | 4,246 | 95.8 | 191 | 157 |
| 2.50 to <5.00 | 2,086 | 1,411 | 69.8 | 3,071 | 3.59 | 1,727,799 | 77.5 | 2,504 | 81.5 | 102 | 84 |
| 5.00 to <10.00 | 1,109 | 328 | 76.7 | 1,360 | 6.87 | 710,861 | 79.3 | 1,742 | 128.1 | 89 | 73 |
| 10.00 to <100.00 | 921 | 146 | 88.3 | 1,067 | 28.62 | 744,944 | 78.0 | 2,225 | 208.5 | 277 | 119 |
| 10.00 to <20.00 | 470 | 84 | 89.5 | 546 | 13.50 | 330,748 | 79.0 | 1,024 | 187.6 | 69 | 50 |
| 20.00 to <30.00 | 123 | 24 | 90.8 | 147 | 24.44 | 129,638 | 77.1 | 349 | 237.8 | 32 | 18 |
| 30.00 to <100.00 | 328 | 38 | 84.2 | 374 | 52.33 | 284,558 | 77.0 | 852 | 227.6 | 176 | 51 |
| 100.00 (Default) | 249 | 44 | — | 249 | 100.00 | 244,105 | 73.8 | 559 | 224.0 | 142 | 124 |
| Subtotal (Exposure Class) | 13,051 | 46,735 | 67.1 | 44,432 | 2.16 | 33,801,551 | 65.9 | 13,178 | 29.7 | 782 | 611 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Retail Other SME

| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **30 Jun 2026** | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| **0.50 to <0.75** | **423** | **387** | **90.7** | **532** | **0.54** | **52,871** | **82.1** | **265** | **49.8** | **2** | **10** |
| **0.75 to <2.50** | **580** | **305** | **94.7** | **589** | **1.19** | **55,247** | **82.4** | **499** | **84.6** | **10** | **7** |
| 0.75 to <1.75 | **580** | **305** | **94.7** | **589** | **1.19** | **55,245** | **82.4** | **499** | **84.6** | **10** | **7** |
| **2.50 to <10.00** | **359** | **113** | **95.5** | **318** | **4.30** | **31,884** | **81.2** | **356** | **112.0** | **19** | **3** |
| 2.50 to <5.00 | **165** | **65** | **94.9** | **155** | **2.62** | **15,372** | **82.8** | **169** | **109.3** | **6** | **3** |
| 5.00 to <10.00 | **194** | **48** | **96.3** | **163** | **5.88** | **16,512** | **79.7** | **187** | **114.6** | **13** | **—** |
| **10.00 to <100.00** | **120** | **19** | **96.7** | **95** | **24.56** | **29,131** | **85.8** | **147** | **155.7** | **29** | **2** |
| 10.00 to <20.00 | **86** | **17** | **97.2** | **70** | **13.11** | **26,217** | **85.4** | **107** | **152.6** | **14** | **1** |
| 30.00 to <100.00 | **34** | **2** | **93.1** | **25** | **56.98** | **2,914** | **87.0** | **40** | **163.7** | **15** | **1** |
| **100.00 (Default)** | **467** | **4** | **91.3** | **299** | **100.07** | **102,368** | **89.9** | **195** | **65.2** | **261** | **266** |
| **Subtotal (Exposure Class)** | **1,949** | **828** | **93.0** | **1,833** | **18.90** | **271,502** | **83.5** | **1,462** | **79.8** | **321** | **288** |
| 31 Dec 2025 | | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| 0.50 to <0.75 | 619 | 420 | 91.1 | 576 | 0.54 | 69,987 | 81.9 | 286 | 49.6 | 2 | 11 |
| 0.75 to <2.50 | 715 | 281 | 94.5 | 560 | 1.16 | 63,598 | 80.7 | 442 | 78.9 | 8 | 7 |
| 0.75 to <1.75 | 715 | 281 | 94.5 | 560 | 1.16 | 63,598 | 80.7 | 442 | 78.9 | 8 | 7 |
| 2.50 to <10.00 | 362 | 99 | 96.1 | 263 | 4.32 | 34,568 | 80.4 | 283 | 107.6 | 14 | 3 |
| 2.50 to <5.00 | 164 | 53 | 95.3 | 123 | 2.62 | 16,045 | 82.1 | 129 | 104.8 | 4 | 3 |
| 5.00 to <10.00 | 198 | 46 | 97.1 | 140 | 5.81 | 18,523 | 78.9 | 154 | 110.0 | 10 | — |
| 10.00 to <100.00 | 133 | 19 | 94.9 | 87 | 24.86 | 38,385 | 85.8 | 132 | 152.4 | 25 | 3 |
| 10.00 to <20.00 | 94 | 16 | 95.4 | 63 | 13.05 | 34,481 | 85.5 | 94 | 148.8 | 11 | 2 |
| 30.00 to <100.00 | 39 | 3 | 91.7 | 24 | 56.66 | 3,904 | 86.8 | 38 | 162.3 | 14 | 1 |
| 100.00 (Default) | 481 | 3 | 92.4 | 289 | 100.00 | 98,608 | 90.1 | 102 | 35.2 | 252 | 256 |
| Subtotal (Exposure Class) | 2,310 | 822 | 93.0 | 1,775 | 18.67 | 305,146 | 82.8 | 1,245 | 70.1 | 301 | 280 |

## CR6: IRB approach - Credit risk exposures by portfolio and PD range - Retail Other non-SME

| | 30 Jun 2026 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PD range | On-balance sheet exposures | Off-balance-sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Risk weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| **0.00 to <0.15** | **570** | **2** | **30.0** | **571** | **0.08** | **31,998** | **37.1** | **59** | **10.4** | **—** | **1** |
| 0.00 to <0.10 | **553** | **—** | **30.0** | **553** | **0.08** | **27,900** | **35.9** | **55** | **9.9** | **—** | **1** |
| 0.10 to <0.15 | **17** | **2** | **30.0** | **18** | **0.14** | **4,098** | **74.5** | **4** | **24.5** | **—** | **—** |
| **0.15 to <0.25** | **115** | **7** | **30.0** | **120** | **0.22** | **22,268** | **76.4** | **41** | **34.5** | **—** | **1** |
| **0.25 to <0.50** | **5,019** | **23** | **30.0** | **5,034** | **0.37** | **392,030** | **39.9** | **1,530** | **30.4** | **7** | **104** |
| **0.50 to <0.75** | **3,717** | **21** | **30.0** | **3,730** | **0.72** | **258,629** | **45.2** | **1,772** | **47.5** | **11** | **57** |
| **0.75 to <2.50** | **6,909** | **88** | **30.0** | **6,964** | **1.54** | **623,403** | **64.9** | **5,901** | **84.7** | **70** | **117** |
| 0.75 to <1.75 | **5,541** | **59** | **30.0** | **5,578** | **1.40** | **478,589** | **60.6** | **4,326** | **77.6** | **45** | **93** |
| 1.75 to <2.50 | **1,368** | **29** | **30.0** | **1,386** | **2.10** | **144,814** | **82.1** | **1,575** | **113.6** | **25** | **24** |
| **2.50 to <10.00** | **3,823** | **59** | **30.0** | **3,860** | **4.42** | **394,948** | **68.0** | **4,219** | **109.3** | **118** | **99** |
| 2.50 to <5.00 | **2,633** | **39** | **30.0** | **2,657** | **3.40** | **273,449** | **69.8** | **2,894** | **108.9** | **65** | **60** |
| 5.00 to <10.00 | **1,190** | **20** | **30.0** | **1,203** | **6.69** | **121,499** | **64.0** | **1,325** | **110.2** | **53** | **39** |
| **10.00 to <100.00** | **662** | **12** | **30.0** | **670** | **28.08** | **71,509** | **56.2** | **935** | **139.5** | **108** | **61** |
| 10.00 to <20.00 | **238** | **7** | **30.0** | **243** | **12.23** | **30,853** | **67.4** | **332** | **136.6** | **21** | **11** |
| 20.00 to <30.00 | **159** | **1** | **30.0** | **160** | **21.47** | **14,026** | **45.0** | **206** | **128.6** | **16** | **16** |
| 30.00 to <100.00 | **265** | **4** | **30.0** | **267** | **46.43** | **26,630** | **52.7** | **397** | **148.6** | **71** | **34** |
| **100.00 (Default)** | **251** | **—** | **—** | **251** | **100.00** | **37,353** | **53.6** | **353** | **140.6** | **122** | **118** |
| **Subtotal (Exposure Class)** | **21,066** | **212** | **30.0** | **21,200** | **3.60** | **1,832,138** | **55.0** | **14,810** | **69.9** | **436** | **558** |
| | 31 Dec 2025 | | | | | | | | | | |
| | £m | £m | % | £m | % | | % | £m | % | £m | £m |
| 0.00 to <0.15 | 497 | 1 | 30.00 | 498 | 0.08 | 28,678 | 37.1 | 52 | 10.36 | — | 1 |
| 0.00 to <0.10 | 481 | — | 30.0 | 481 | 0.08 | 24,436 | 35.9 | 48 | 9.9 | — | 1 |
| 0.10 to <0.15 | 16 | 1 | 30.0 | 17 | 0.14 | 4,242 | 74.0 | 4 | 24.2 | — | — |
| 0.15 to <0.25 | 106 | 3 | 30.0 | 109 | 0.21 | 21,545 | 76.3 | 37 | 34.2 | — | 1 |
| 0.25 to <0.50 | 4,762 | 10 | 30.0 | 4,772 | 0.37 | 378,901 | 39.8 | 1,443 | 30.2 | 7 | 88 |
| 0.50 to <0.75 | 3,552 | 9 | 30.0 | 3,561 | 0.72 | 251,252 | 44.8 | 1,679 | 47.2 | 11 | 56 |
| 0.75 to <2.50 | 6,586 | 39 | 30.0 | 6,625 | 1.54 | 596,762 | 64.7 | 5,582 | 84.3 | 65 | 121 |
| 0.75 to <1.75 | 5,286 | 26 | 30.0 | 5,313 | 1.40 | 459,263 | 60.4 | 4,097 | 77.1 | 42 | 96 |
| 1.75 to <2.50 | 1,300 | 13 | 30.0 | 1,312 | 2.10 | 137,499 | 82.1 | 1,485 | 113.1 | 23 | 25 |
| 2.50 to <10.00 | 3,671 | 27 | 30.0 | 3,698 | 4.42 | 374,281 | 67.8 | 4,018 | 108.7 | 110 | 104 |
| 2.50 to <5.00 | 2,520 | 17 | 30.0 | 2,538 | 3.40 | 253,967 | 69.4 | 2,738 | 107.9 | 60 | 63 |
| 5.00 to <10.00 | 1,151 | 10 | 30.0 | 1,160 | 6.65 | 120,314 | 64.4 | 1,280 | 110.3 | 50 | 41 |
| 10.00 to <100.00 | 658 | 6 | 30.0 | 664 | 27.86 | 71,569 | 55.6 | 915 | 137.7 | 103 | 60 |
| 10.00 to <20.00 | 239 | 3 | 30.0 | 242 | 12.26 | 31,715 | 67.5 | 331 | 136.4 | 21 | 11 |
| 20.00 to <30.00 | 157 | 1 | 30.0 | 158 | 21.46 | 14,274 | 45.0 | 202 | 128.1 | 16 | 16 |
| 30.00 to <100.00 | 262 | 2 | 30.0 | 264 | 45.99 | 25,580 | 51.0 | 382 | 144.5 | 66 | 33 |
| 100.00 (Default) | 230 | — | — | 230 | 100.00 | 34,891 | 55.7 | 311 | 135.4 | 122 | 130 |
| Subtotal (Exposure Class) | 20,062 | 95 | 30.0 | 20,157 | 3.59 | 1,757,879 | 54.8 | 14,037 | 69.6 | 418 | 561 |

## CREDIT RISK (Continued)

### CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques

| | | 30 Jun 2026 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Credit risk mitigation techniques | | | | | | | | | | | Credit risk mitigation methods in the calculation of RWAs |
| | | | Funded Credit Protection (FCP) | | | | | | | | | Unfunded Credit Protection (UFCP)[2] | | |
| | | | | | Of which | | | | Of which | | | | | |
| | | Total exposure at default | Part of exposures covered by financial collaterals | Part of exposures covered by other eligible collaterals[1] | Part of exposures covered by immovable property collaterals[1] | Part of exposures covered by receivables | Part of exposures covered by other physical collateral | Part of exposures covered by other funded credit protection | Part of exposures covered by cash on deposit | Part of exposures covered by life insurance policies | Part of exposures covered by instruments held by a third party | Part of exposures covered by guarantees | Part of exposures covered by credit derivatives | RWA with substitution effects |
| **A-IRB** | | £m | % | % | % | % | % | % | % | % | % | % | % | £m |
| **4** | **Retail** | **444,130** | **—** | **87.0** | **84.2** | **—** | **2.8** | **—** | **—** | **—** | **—** | **—** | **—** | **93,812** |
| 4.1 | Of which Retail – Immovable property SMEs | **2,218** | **—** | **93.8** | **93.7** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **532** |
| 4.2 | Of which Retail – Immovable property non-SMEs | **372,511** | **—** | **99.9** | **99.9** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **62,835** |
| 4.3 | Of which Retail – Qualifying revolving | **46,368** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **14,173** |
| 4.4 | Of which Retail – Other SMEs | **1,833** | **0.1** | **0.3** | **—** | **—** | **0.2** | **—** | **—** | **—** | **—** | **—** | **—** | **1,462** |
| 4.5 | Of which Retail – Other non-SMEs | **21,200** | **—** | **57.8** | **—** | **—** | **57.8** | **—** | **—** | **—** | **—** | **—** | **—** | **14,810** |
| **5** | **Total** | **444,130** | **—** | **87.0** | **84.2** | **—** | **2.8** | **—** | **—** | **—** | **—** | **—** | **—** | **93,812** |
| **F-IRB** | | | | | | | | | | | | | | |
| **1** | **Central governments and central banks** | **9,187** | **—** | **—** | **—** | **—** | **—** | **—** | | | | **8.5** | **—** | **325** |
| **2** | **Institutions** | **11,630** | **48.9** | **1.0** | **—** | **—** | **1.0** | **—** | | | | **1.1** | **—** | **1,685** |
| **3** | **Corporates** | **72,779** | **4.1** | **18.5** | **13.9** | **2.6** | **2.0** | **—** | | | | **3.5** | **2.1** | **36,970** |
| 3.1 | Of which Corporates – SMEs | **6,878** | **0.5** | **52.6** | **37.3** | **15.3** | **—** | **—** | | | | **1.0** | **—** | **4,473** |
| 3.3 | Of which Corporates – Other | **65,901** | **4.4** | **14.9** | **11.5** | **1.3** | **2.2** | **—** | | | | **3.8** | **2.3** | **32,497** |
| **4** | **Total** | **93,596** | **9.2** | **14.5** | **10.8** | **2.0** | **1.7** | **—** | | | | **3.7** | **1.6** | **38,980** |
| **Other IRB** | | | | | | | | | | | | | | |
| | Specialised lending under the slotting approach[3] | **13,846** | | | | | | | | | | | | **8,867** |
| | Equity[4] | **2,396** | | | | | | | | | | | | **4,793** |
| | **Total** | **16,242** | | | | | | | | | | | | **13,660** |

## **CREDIT RISK** (Continued)

### **CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques** continued

| | | 31 Dec 2025 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Credit risk mitigation techniques | | | | | | | | | | | Credit risk mitigation methods in the calculation of RWAs |
| | | | Funded Credit Protection (FCP) | | | | | | | | | Unfunded Credit Protection (UFCP)[2] | | |
| | | | | Of which | | | | Of which | | | | | | |
| | | Total exposure at default | Part of exposures covered by financial collaterals | Part of exposures covered by other eligible collaterals[1] | Part of exposures covered by immovable property collaterals[1] | Part of exposures covered by receivables | Part of exposures covered by other physical collateral | Part of exposures covered by other funded credit protection | Part of exposures covered by cash on deposit | Part of exposures covered by life insurance policies | Part of exposures covered by instruments held by a third party | Part of exposures covered by guarantees | Part of exposures covered by credit derivatives | RWA with substitution effects (both reduction and substitution effects) |
| A-IRB | | £m | % | % | % | % | % | % | % | % | % | % | % | £m |
| 4 | Retail | 434,594 | — | 87.3 | 84.6 | — | 2.7 | — | — | — | — | — | — | 90,354 |
| 4.1 | Of which Retail – Immovable property SMEs | 3,025 | — | 93.2 | 93.2 | — | — | — | — | — | — | — | — | 667 |
| 4.2 | Of which Retail – Immovable property non-SMEs | 365,205 | — | 99.8 | 99.8 | — | — | — | — | — | — | — | — | 61,226 |
| 4.3 | Of which Retail – Qualifying revolving | 44,432 | — | — | — | — | — | — | — | — | — | — | — | 13,179 |
| 4.4 | Of which Retail – Other SMEs | 1,775 | 0.1 | 0.2 | — | — | 0.2 | — | — | — | — | — | — | 1,245 |
| 4.5 | Of which Retail – Other non-SMEs[4] | 20,157 | — | 58.2 | — | — | 58.2 | — | — | — | — | — | — | 14,037 |
| 5 | Total | 434,594 | — | 87.3 | 84.6 | — | 2.7 | — | — | — | — | — | — | 90,354 |
| F-IRB | | | | | | | | | | | | | | |
| 1 | Central governments and central banks | 7,763 | — | — | — | — | — | — | | | | 7.8 | — | 110 |
| 2 | Institutions | 10,183 | 49.1 | 1.2 | — | — | 1.1 | — | | | | 0.4 | — | 1,497 |
| 3 | Corporates | 70,437 | 4.8 | 19.0 | 15.2 | 1.9 | 1.9 | — | | | | 3.3 | 0.3 | 36,445 |
| 3.1 | Of which Corporates – SMEs | 8,251 | 0.3 | 54.5 | 44.7 | 9.7 | — | — | | | | 1.8 | — | 5,433 |
| 3.3 | Of which Corporates – Other | 62,186 | 5.4 | 14.3 | 11.3 | 0.9 | 2.2 | — | | | | 3.5 | 0.3 | 31,012 |
| 4 | Total | 88,383 | 9.5 | 15.3 | 12.1 | 1.5 | 1.6 | — | | | | 3.3 | 0.2 | 38,052 |
| Other IRB | | | | | | | | | | | | | | |
| | Specialised lending under the slotting approach[3] | 14,925 | | | | | | | | | | | | 9,731 |
| | Equity[4] | 2,372 | | | | | | | | | | | | 4,731 |
| | Total | 17,297 | | | | | | | | | | | | 14,462 |

1 For AIRB the value of eligible collateral has been capped at the individual exposure amount. For FIRB the amount is capped at the value used in determining the LGD.
2 For AIRB the unfunded credit protection includes only cases where unfunded credit protection is taken into account in own estimates of LGD. For FIRB it relates to unfunded credit protection which has substitution effect.
3 The exposures disclosed in the 'Specialised lending under the slotting approach' row are fully secured, however the collateral is not used directly in the calculation of RWA.
4 Excludes equity exposures subject to the threshold risk weight.

## **CREDIT RISK** (Continued)

### CR10.1: IRB – Specialised lending - Project Finance (Slotting approach)

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| **Regulatory categories** | **Remaining maturity** | **On-balance sheet exposure £m** | **Off-balance sheet exposure £m** | **Risk weight** | **Exposure value £m** | **Risk weighted exposure amount £m** | **Expected loss amount £m** |
| 1) Strong | Less than 2.5 years | **1,290** | **996** | **50** | **1,902** | **944** | **—** |
| | Equal to or more than 2.5 years | **2,700** | **2,240** | **70** | **4,351** | **2,972** | **17** |
| 2) Good | Less than 2.5 years | **129** | **151** | **70** | **262** | **183** | **1** |
| | Equal to or more than 2.5 years | **459** | **307** | **90** | **691** | **611** | **6** |
| 3) Satisfactory | Less than 2.5 years | **20** | **5** | **115** | **21** | **23** | **1** |
| | Equal to or more than 2.5 years | **61** | **56** | **115** | **103** | **118** | **3** |
| 4) Weak | Less than 2.5 years | **—** | **32** | **250** | **6** | **16** | **1** |
| | Equal to or more than 2.5 years | **46** | **25** | **250** | **65** | **163** | **5** |
| 5) Default | Less than 2.5 years | **101** | **16** | | **111** | **—** | **55** |
| | Equal to or more than 2.5 years | **259** | **66** | | **308** | **—** | **154** |
| **Total** | **Less than 2.5 years** | **1,540** | **1,200** | | **2,302** | **1,166** | **58** |
| | **Equal to or more than 2.5 years** | **3,525** | **2,694** | | **5,518** | **3,864** | **185** |

| | | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| Regulatory categories | Remaining maturity | £m | £m | | £m | £m | £m |
| 1) Strong | Less than 2.5 years | 1,150 | 933 | 50 | 1,706 | 846 | — |
| | Equal to or more than 2.5 years | 2,406 | 1,942 | 70 | 3,899 | 2,654 | 16 |
| 2) Good | Less than 2.5 years | 118 | 144 | 70 | 247 | 172 | 1 |
| | Equal to or more than 2.5 years | 376 | 189 | 90 | 519 | 459 | 4 |
| 3) Satisfactory | Less than 2.5 years | 5 | — | 115 | 5 | 5 | — |
| | Equal to or more than 2.5 years | 78 | 76 | 115 | 135 | 155 | 4 |
| 4) Weak | Less than 2.5 years | 13 | 5 | 250 | 14 | 35 | 1 |
| | Equal to or more than 2.5 years | 8 | 7 | 250 | 13 | 33 | 1 |
| 5) Default | Less than 2.5 years | 114 | 22 | | 128 | — | 64 |
| | Equal to or more than 2.5 years | 305 | 55 | | 346 | — | 173 |
| Total | Less than 2.5 years | 1,400 | 1,104 | | 2,100 | 1,058 | 66 |
| | Equal to or more than 2.5 years | 3,173 | 2,269 | | 4,912 | 3,301 | 198 |

## **CREDIT RISK** (Continued)

### CR10.2: IRB – Specialised lending - Income-producing real estate and high volatility commercial real estate (Slotting approach)

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | **On-balance sheet exposure** | **Off-balance sheet exposure** | **Risk weight** | **Exposure value** | **Risk weighted exposure amount** | **Expected loss amount** |
| **Regulatory categories** | **Remaining maturity** | **£m** | **£m** | | **£m** | **£m** | **£m** |
| 1) Strong | Less than 2.5 years | **2,000** | **377** | **50** | **2,087** | **1,027** | **—** |
| | Equal to or more than 2.5 years | **1,011** | **72** | **70** | **1,035** | **699** | **4** |
| 2) Good | Less than 2.5 years | **912** | **110** | **70** | **977** | **637** | **4** |
| | Equal to or more than 2.5 years | **1,383** | **61** | **90** | **1,422** | **1,193** | **11** |
| 3) Satisfactory | Less than 2.5 years | **115** | **4** | **115** | **117** | **123** | **3** |
| | Equal to or more than 2.5 years | **108** | **3** | **115** | **111** | **123** | **3** |
| 4) Weak | Less than 2.5 years | **9** | **—** | **250** | **9** | **21** | **1** |
| | Equal to or more than 2.5 years | **7** | **—** | **250** | **7** | **15** | **1** |
| 5) Default | Less than 2.5 years | **247** | **7** | | **252** | **—** | **126** |
| | Equal to or more than 2.5 years | **10** | **—** | | **10** | **—** | **5** |
| **Total** | **Less than 2.5 years** | **3,283** | **498** | | **3,442** | **1,808** | **134** |
| | **Equal to or more than 2.5 years** | **2,519** | **136** | | **2,585** | **2,030** | **24** |

| | | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| Regulatory categories | Remaining maturity | £m | £m | | £m | £m | £m |
| 1) Strong | Less than 2.5 years | 2,209 | 417 | 50 | 2,369 | 1,160 | — |
| | Equal to or more than 2.5 years | 1,054 | 60 | 70 | 1,057 | 719 | 4 |
| 2) Good | Less than 2.5 years | 1,318 | 103 | 70 | 1,376 | 942 | 6 |
| | Equal to or more than 2.5 years | 2,341 | 42 | 90 | 2,365 | 2,023 | 19 |
| 3) Satisfactory | Less than 2.5 years | 97 | 3 | 115 | 99 | 105 | 3 |
| | Equal to or more than 2.5 years | 302 | 13 | 115 | 311 | 353 | 9 |
| 4) Weak | Less than 2.5 years | 6 | — | 250 | 6 | 13 | — |
| | Equal to or more than 2.5 years | 5 | — | 250 | 5 | 12 | — |
| 5) Default | Less than 2.5 years | 261 | 9 | | 267 | — | 134 |
| | Equal to or more than 2.5 years | 6 | — | | 6 | — | 3 |
| Total | Less than 2.5 years | 3,891 | 532 | | 4,117 | 2,220 | 143 |
| | Equal to or more than 2.5 years | 3,708 | 115 | | 3,744 | 3,107 | 35 |

**CREDIT RISK** (Continued)

## CR10.3: IRB – Specialised lending - Object finance (Slotting approach)

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | On-balance sheet exposure | Off-balance sheet exposure | Risk weight | Exposure value | Risk weighted exposure amount | Expected loss amount |
| **Regulatory categories** | **Remaining maturity** | **£m** | **£m** | | **£m** | **£m** | **£m** |
| 2) Good | Equal to or more than 2.5 years | — | — | — | — | — | — |
| **Total** | **Equal to or more than 2.5 years** | — | — | | — | — | — |

| | | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| Regulatory categories | Remaining maturity | £m | £m | | £m | £m | £m |
| 2) Good | Equal to or more than 2.5 years | 50 | — | 90 | 50 | 45 | — |
| Total | Equal to or more than 2.5 years | 50 | — | | 50 | 45 | — |

## CR10.5: Equity exposures under the simple risk-weighted approach[1]

| | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|
| | On-balance sheet exposure | Off-balance sheet exposure | Risk weight | Exposure value | Risk weighted exposure amount | Expected loss amount |
| **Categories** | **£m** | **£m** | | **£m** | **£m** | **£m** |
| Private equity exposures | **2,262** | — | **190** | **2,262** | **4,298** | **18** |
| Other equity exposures | **134** | — | **370** | **134** | **495** | **3** |
| **Total** | **2,396** | — | | **2,396** | **4,793** | **21** |

| | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|
| Categories | £m | £m | | £m | £m | £m |
| Private equity exposures | 2,247 | — | 190 | 2,247 | 4,270 | 18 |
| Other equity exposures | 125 | — | 370 | 125 | 461 | 3 |
| Total | 2,372 | — | | 2,372 | 4,731 | 21 |

[1] Excludes threshold risk weighted assets (30 June 2026: £9,535 million; 31 December 2025: £9,409 million).

# COUNTERPARTY CREDIT RISK

## CCR1: Analysis of CCR exposure by approach

| | | 30 Jun 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Replacement cost (RC) | Potential future exposure (PFE) | EEPE | Alpha used for computing regulatory exposure value | Exposure value pre-CRM | Exposure value post-CRM | Exposure value | RWA |
| | | £m | £m | £m | | £m | £m | £m | £m |
| 1 | SA-CCR (for derivatives) | **3,440** | **6,599** | **—** | **1.4** | **27,322** | **14,055** | **13,971** | **5,315** |
| 4 | Financial collateral comprehensive method (for SFTs) | | | | | **188,757** | **12,644** | **12,644** | **882** |
| **6** | **Total** | | | | | **216,079** | **26,699** | **26,615** | **6,196** |

| | | 31 Dec 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | £m | £m | £m | | £m | £m | £m | £m |
| 1 | SA-CCR (for derivatives) | 3,752 | 6,123 | — | 1.4 | 25,852 | 13,824 | 13,742 | 5,416 |
| 4 | Financial collateral comprehensive method (for SFTs) | | | | | 178,234 | 9,957 | 9,957 | 749 |
| 6 | Total | | | | | 204,086 | 23,781 | 23,699 | 6,165 |

## CCR2: Transactions subject to own funds requirements for CVA risk

| | | 30 Jun 2026 | | 31 Dec 2025 | |
|---|---|---|---|---|---|
| | | Exposure value | RWA | Exposure value | RWA |
| | | £m | £m | £m | £m |
| 4 | Transactions subject to the Standardised method | **5,824** | **383** | 5,362 | 436 |
| **5** | **Total transactions subject to own funds requirements for CVA risk** | **5,824** | **383** | 5,362 | 436 |

## COUNTERPARTY CREDIT RISK (Continued)

### CCR3: Standardised approach – CCR exposures by regulatory exposure class and risk weights

| | | 30 Jun 2026 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Risk weight | | | | | | | | | | | |
| | | 0% | 2% | 4% | 10% | 20% | 50% | 70% | 75% | 100% | 150% | Others | Total exposure value |
| | **Exposure classes** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** |
| 1 | Central governments or central banks | **5,851** | — | — | — | **46** | — | — | — | — | — | — | **5,897** |
| 3 | Public sector entities | **12** | — | — | — | — | — | — | — | — | — | — | **12** |
| 4 | Multilateral development banks | **620** | — | — | — | — | — | — | — | — | — | — | **620** |
| 5 | International organisations | **254** | — | — | — | — | — | — | — | — | — | — | **254** |
| 6 | Institutions | — | **1,889** | **285** | — | **62** | — | — | — | — | — | — | **2,236** |
| 7 | Corporates | — | — | — | — | — | **134** | — | — | **518** | **13** | — | **665** |
| **11** | **Total exposure value** | **6,736** | **1,889** | **285** | — | **109** | **134** | — | — | **518** | **13** | — | **9,683** |
| | | 31 Dec 2025 | | | | | | | | | | | |
| | Exposure classes | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| 1 | Central governments or central banks | 3,595 | — | — | — | 43 | — | — | — | — | — | — | 3,638 |
| 3 | Public sector entities | 18 | — | — | — | — | — | — | — | — | — | — | 18 |
| 4 | Multilateral development banks | 400 | — | — | — | — | — | — | — | — | — | — | 400 |
| 5 | International organisations | 244 | — | — | — | — | — | — | — | — | — | — | 244 |
| 6 | Institutions | — | 1,916 | 246 | — | — | — | — | — | — | — | — | 2,162 |
| 7 | Corporates | — | — | — | — | — | 172 | — | — | 451 | 5 | — | 627 |
| 11 | Total exposure value | 4,257 | 1,916 | 246 | — | 43 | 172 | — | — | 451 | 5 | — | 7,089 |

## COUNTERPARTY CREDIT RISK (Continued)

### CCR4: IRB approach – CCR exposures by portfolio and PD scale

### CCR exposures by exposure class and PD scale - Corporate

| | | 30 Jun 2026 | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | PD scale | Exposure value | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | RWA | Density of risk weighted exposure amounts |
| | Corporate | £m | % | No. | % | No. | £m | % |
| 1 | 0.00 to <0.15 | **6,351** | **0.08** | **859** | **45.0** | **1.8** | **1,511** | **23.8** |
| 2 | 0.15 to <0.25 | **1,532** | **0.18** | **331** | **45.0** | **1.9** | **590** | **38.5** |
| 3 | 0.25 to <0.50 | **1,564** | **0.32** | **675** | **45.0** | **1.4** | **740** | **47.3** |
| 4 | 0.50 to <0.75 | **228** | **0.63** | **204** | **45.0** | **1.1** | **158** | **69.4** |
| 5 | 0.75 to <2.50 | **364** | **1.14** | **197** | **45.0** | **2.0** | **344** | **94.6** |
| 6 | 2.50 to <10.00 | **148** | **2.89** | **105** | **45.0** | **1.5** | **177** | **120.2** |
| 7 | 10.00 to <100.00 | **1** | **29.32** | **10** | **45.0** | **1.3** | **1** | **199.3** |
| 8 | 100.00 (Default) | **401** | **100.00** | **4** | **45.0** | **5.0** | **—** | **—** |
| | **Sub-total** | **10,588** | **4.01** | **2,385** | **45.0** | **1.9** | **3,523** | **33.3** |

| | | 31 Dec 2025 | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | £m | % | No. | % | No. | £m | % |
| 1 | 0.00 to <0.15 | 5,366 | 0.08 | 776 | 45.0 | 1.5 | 1,151 | 21.5 |
| 2 | 0.15 to <0.25 | 1,894 | 0.18 | 339 | 45.0 | 2.6 | 851 | 44.9 |
| 3 | 0.25 to <0.50 | 1,900 | 0.32 | 636 | 45.0 | 1.6 | 950 | 50.0 |
| 4 | 0.50 to <0.75 | 134 | 0.63 | 183 | 45.0 | 1.2 | 97 | 72.0 |
| 5 | 0.75 to <2.50 | 221 | 1.25 | 199 | 45.0 | 2.6 | 230 | 104.2 |
| 6 | 2.50 to <10.00 | 184 | 2.84 | 102 | 45.0 | 1.7 | 225 | 122.1 |
| 7 | 10.00 to <100.00 | 2 | 30.99 | 9 | 45.0 | 1.4 | 4 | 252.0 |
| 8 | 100.00 (Default) | 382 | 100.00 | 7 | 45.0 | 5.0 | — | — |
| | Sub-total | 10,083 | 4.02 | 2,251 | 45.0 | 1.9 | 3,508 | 34.8 |

## COUNTERPARTY CREDIT RISK (Continued)

### CCR4: IRB approach – CCR exposures by portfolio and PD scale continued

### CCR exposures by exposure class and PD scale - Central governments or central banks

| | PD scale | Exposure value | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | RWA | Density of risk weighted exposure amounts |
|---|---|---|---|---|---|---|---|---|
| | **30 Jun 2026** | | | | | | | |
| | **Central governments or central banks** | **£m** | **%** | **No.** | **%** | **No.** | **£m** | **%** |
| 1 | 0.00 to <0.15 | **670** | **0.04** | **11** | **45.0** | **0.0** | **30** | **5.0** |
| 3 | 0.25 to <0.50 | **27** | **0.42** | **3** | **45.0** | **0.1** | **11** | **40.0** |
| 5 | 0.75 to <2.50 | **7** | **1.00** | **1** | **45.0** | **0.0** | **5** | **65.0** |
| | **Sub-total** | **705** | **0.10** | **15** | **45.0** | **0.0** | **46** | **7.0** |
| | 31 Dec 2025 | | | | | | | |
| | | £m | % | No. | % | No. | £m | % |
| 1 | 0.00 to <0.15 | 776 | 0.03 | 12 | 45.0 | 0.0 | 23 | 2.9 |
| 3 | 0.25 to <0.50 | 34 | 0.42 | 2 | 45.0 | 0.1 | 13 | 39.5 |
| 5 | 0.75 to <2.50 | 10 | 1.00 | 1 | 45.0 | 0.1 | 6 | 65.9 |
| | Sub-total | 820 | 0.10 | 15 | 45.0 | 0.0 | 42 | 5.2 |

### CCR exposures by exposure class and PD scale - Institutions

| | PD scale | Exposure value | Exposure weighted average PD | Number of obligors | Exposure weighted average LGD | Exposure weighted average maturity (years) | RWA | Density of risk weighted exposure amounts |
|---|---|---|---|---|---|---|---|---|
| | **30 Jun 2026** | | | | | | | |
| | **Institutions** | **£m** | **%** | **No.** | **%** | **No.** | **£m** | **%** |
| 1 | 0.00 to <0.15 | **6,446** | **0.05** | **143** | **45.0** | **1.2** | **1,068** | **16.6** |
| 2 | 0.15 to <0.25 | **179** | **0.18** | **14** | **45.0** | **0.7** | **61** | **34.0** |
| 3 | 0.25 to <0.50 | **55** | **0.30** | **20** | **45.0** | **2.8** | **38** | **69.8** |
| 4 | 0.50 to <0.75 | **12** | **0.63** | **14** | **45.0** | **2.3** | **11** | **91.8** |
| 5 | 0.75 to <2.50 | **30** | **1.00** | **20** | **45.0** | **0.2** | **24** | **79.4** |
| | **Sub-total** | **6,722** | **0.06** | **211** | **45.0** | **1.2** | **1,202** | **17.9** |
| | 31 Dec 2025 | | | | | | | |
| | | £m | % | No. | % | No. | £m | % |
| 1 | 0.00 to <0.15 | 6,534 | 0.05 | 136 | 45.0 | 1.3 | 1,156 | 17.7 |
| 2 | 0.15 to <0.25 | 168 | 0.18 | 14 | 45.0 | 0.9 | 62 | 37.1 |
| 3 | 0.25 to <0.50 | 61 | 0.32 | 31 | 45.0 | 1.0 | 28 | 46.2 |
| 4 | 0.50 to <0.75 | 4 | 0.63 | 5 | 45.0 | 2.2 | 3 | 91.4 |
| 5 | 0.75 to <2.50 | 23 | 1.01 | 14 | 45.0 | 0.1 | 17 | 73.1 |
| | Sub-total | 6,790 | 0.06 | 200 | 45.0 | 1.2 | 1,266 | 18.6 |

## COUNTERPARTY CREDIT RISK (Continued)

### CCR Corporate exposures subject to supervisory slotting

| | | 30 Jun 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | On-balance sheet exposure | Off-balance sheet exposure | Risk weight | Exposure value | Risk weighted exposure amount | Expected loss amount |
| **Regulatory categories** | **Remaining maturity** | £m | £m | % | £m | £m | £m |
| 1) Strong | Less than 2.5 years | **142** | — | **50** | **141** | **70** | — |
| | Equal to or more than 2.5 years | **707** | — | **70** | **683** | **478** | **3** |
| 2) Good | Less than 2.5 years | **16** | — | **70** | **16** | **11** | — |
| | Equal to or more than 2.5 years | **188** | — | **90** | **184** | **166** | **1** |
| 3) Satisfactory | Less than 2.5 years | — | — | **115** | — | — | — |
| | Equal to or more than 2.5 years | **68** | — | **115** | **64** | **74** | **2** |
| 4) Weak | Less than 2.5 years | — | — | **250** | — | — | — |
| | Equal to or more than 2.5 years | **1** | — | **250** | — | **1** | — |
| 5) Default | Less than 2.5 years | — | — | | — | — | — |
| | Equal to or more than 2.5 years | **1** | — | | **1** | — | — |
| **Total** | **Less than 2.5 years** | **159** | — | | **157** | **82** | — |
| | **Equal to or more than 2.5 years** | **966** | — | | **933** | **719** | **6** |

| | | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| Regulatory categories | Remaining maturity | £m | £m | % | £m | £m | £m |
| 1) Strong | Less than 2.5 years | 111 | — | 50 | 110 | 55 | — |
| | Equal to or more than 2.5 years | 748 | — | 70 | 724 | 507 | 3 |
| 2) Good | Less than 2.5 years | 10 | — | 70 | 10 | 7 | — |
| | Equal to or more than 2.5 years | 163 | — | 90 | 159 | 143 | 1 |
| 3) Satisfactory | Less than 2.5 years | 2 | — | 115 | 2 | 2 | — |
| | Equal to or more than 2.5 years | 75 | — | 115 | 71 | 82 | 2 |
| 4) Weak | Less than 2.5 years | — | — | 250 | — | — | — |
| | Equal to or more than 2.5 years | 1 | — | 250 | 1 | 3 | — |
| 5) Default | Less than 2.5 years | — | — | | — | — | — |
| | Equal to or more than 2.5 years | — | — | | — | — | — |
| Total | Less than 2.5 years | 123 | — | | 122 | 64 | — |
| | Equal to or more than 2.5 years | 987 | — | | 955 | 735 | 6 |

**COUNTERPARTY CREDIT RISK** (Continued)

## CCR5: Composition of collateral for CCR exposures

| | | **30 Jun 2026** | | | | | |
|---|---|---|---|---|---|---|---|
| | | **Collateral used in derivatives transactions** | | | | **Collateral used in securities financing transactions (SFTs)** | |
| | | **Fair value of collateral received** | | **Fair value of collateral posted** | | **Fair value of collateral received** | **Fair value of collateral posted** |
| | | **Segregated** | **Unsegregated** | **Segregated** | **Unsegregated** | | |
| | **Collateral type** | **£m** | **£m** | **£m** | **£m** | **£m** | **£m** |
| 1 | Cash | **60** | **3,758** | **60** | **5,346** | **102,649** | **110,187** |
| 2 | Debt | **452** | **4,283** | **1,957** | **938** | **113,827** | **88,493** |
| 4 | Other | **—** | **—** | **—** | **—** | **414** | **35,634** |
| **5** | **Total** | **512** | **8,042** | **2,017** | **6,283** | **216,890** | **234,314** |

| | | 31 Dec 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Collateral used in derivatives transactions | | | | Collateral used in securities financing transactions (SFTs) | |
| | | Fair value of collateral received | | Fair value of collateral posted | | Fair value of collateral received | Fair value of collateral posted |
| | | Segregated | Unsegregated | Segregated | Unsegregated | | |
| | Collateral type | £m | £m | £m | £m | £m | £m |
| 1 | Cash | 60 | 3,618 | 60 | 5,704 | 94,143 | 107,325 |
| 2 | Debt | 330 | 4,339 | 2,499 | 1,196 | 110,242 | 83,590 |
| 4 | Other | — | — | — | — | 683 | 28,515 |
| 5 | Total | 390 | 7,957 | 2,559 | 6,900 | 205,068 | 219,430 |

**COUNTERPARTY CREDIT RISK** (Continued)

## CCR6: Credit derivatives exposures

| | | 30 Jun 2026 | | 31 Dec 2025 | |
|---|---|---|---|---|---|
| | | **Protection bought** | **Protection sold** | Protection bought | Protection sold |
| **Notionals** | | **£m** | **£m** | £m | £m |
| 1 | Single-name credit default swaps | **3,596** | **198** | 1,768 | 13 |
| 2 | Index credit default swaps | **1,064** | **131** | 950 | 33 |
| 3 | Total return swaps | **2,719** | **760** | 2,664 | 1,045 |
| 4 | Credit options | **—** | **5,443** | — | 5,443 |
| **6** | **Total notionals** | **7,379** | **6,532** | 5,382 | 6,534 |
| **Fair values** | | | | | |
| 7 | Positive fair value (asset) | **64** | **13** | 47 | 5 |
| 8 | Negative fair value (liability) | **(141)** | **(13)** | (116) | (14) |

## CCR8: Exposures to CCPs

| | | 30 Jun 2026 | | 31 Dec 2025 | |
|---|---|---|---|---|---|
| | | **Exposure value** | **RWA** | Exposure value | RWA |
| | | **£m** | **£m** | £m | £m |
| **1** | **Exposures to QCCPs (total)** | | **257** | | 234 |
| 2 | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which | **2,167** | **49** | 2,153 | 48 |
| 3 | (i) OTC derivatives | **1,103** | **22** | 1,259 | 25 |
| 4 | (ii) Exchange-traded derivatives | **664** | **19** | 488 | 15 |
| 5 | (iii) SFTs | **400** | **8** | 406 | 8 |
| 8 | Non-segregated initial margin | **6** | **—** | 9 | — |
| 9 | Prefunded default fund contributions | **389** | **208** | 339 | 186 |
| **11** | **Exposures to non-QCCPs (total)** | | **—** | | — |

# SECURITISATION

## SEC1: Securitisation exposures in the non-trading book

| | | 30 Jun 2026 | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Institution acts as originator | | | | | | | Institution acts as sponsor | | | | Institution acts as investor | | | |
| | | Traditional | | | | Synthetic | | | Traditional | | | | Traditional | | | |
| | | STS | | Non-STS | | | | | | | | | | | | |
| | | | of which SRT | | of which SRT | | of which SRT | Sub-total | STS | Non-STS | Synthetic | Sub-total | STS | Non-STS | Synthetic | Sub-total |
| | | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| **1** | **Total exposures** | — | — | **1,690** | — | **17,616** | **17,616** | **19,306** | **794** | **3,802** | — | **4,596** | **11,082** | **12,460** | — | **23,542** |
| **2** | **Retail (total)** | — | — | **1,690** | — | — | — | **1,690** | **592** | **2,740** | — | **3,332** | **9,200** | **9,200** | — | **18,400** |
| 3 | Residential mortgage | — | — | **1,668** | — | — | — | **1,668** | — | — | — | — | **2,139** | **4,436** | — | **6,575** |
| 4 | Credit card | — | — | — | — | — | — | — | — | — | — | — | **113** | **808** | — | **921** |
| 5 | Other retail exposures | — | — | **22** | — | — | — | **22** | **592** | **2,740** | — | **3,332** | **6,948** | **3,956** | — | **10,904** |
| **7** | **Wholesale (total)** | — | — | — | — | **17,616** | **17,616** | **17,616** | **202** | **1,062** | — | **1,264** | **1,882** | **3,260** | — | **5,142** |
| 8 | Loans to corporates | — | — | — | — | **11,438** | **11,438** | **11,438** | — | — | — | — | **101** | **243** | — | **344** |
| 9 | Commercial mortgage | — | — | — | — | **2,416** | **2,416** | **2,416** | — | — | — | — | — | **927** | — | **927** |
| 10 | Lease and receivables | — | — | — | — | — | — | — | **202** | **459** | — | **661** | **883** | **1,324** | — | **2,207** |
| 11 | Other wholesale | — | — | — | — | **3,762** | **3,762** | **3,762** | — | **603** | — | **603** | **898** | **766** | — | **1,664** |
| | | 31 Dec 2025 | | | | | | | | | | | | | | |
| 1 | Total exposures | — | — | 1,144 | — | 14,836 | 14,836 | 15,980 | 805 | 3,411 | — | 4,216 | 9,610 | 11,826 | — | 21,436 |
| 2 | Retail (total) | — | — | 1,144 | — | — | — | 1,144 | 600 | 2,860 | — | 3,460 | 8,269 | 8,569 | — | 16,838 |
| 3 | Residential mortgage | — | — | 1,078 | — | — | — | 1,078 | — | 153 | — | 153 | 2,598 | 3,376 | — | 5,974 |
| 4 | Credit card | — | — | — | — | — | — | — | — | — | — | — | 312 | 1,053 | — | 1,365 |
| 5 | Other retail exposures | — | — | 66 | — | — | — | 66 | 600 | 2,707 | — | 3,307 | 5,359 | 4,140 | — | 9,499 |
| 7 | Wholesale (total) | — | — | — | — | 14,836 | 14,836 | 14,836 | 205 | 551 | — | 756 | 1,341 | 3,257 | — | 4,598 |
| 8 | Loans to corporates | — | — | — | — | 8,352 | 8,352 | 8,352 | — | — | — | — | 83 | 264 | — | 347 |
| 9 | Commercial mortgage | — | — | — | — | 2,564 | 2,564 | 2,564 | — | — | — | — | — | 929 | — | 929 |
| 10 | Lease and receivables | — | — | — | — | — | — | — | 205 | 418 | — | 623 | 915 | 1,430 | — | 2,345 |
| 11 | Other wholesale | — | — | — | — | 3,920 | 3,920 | 3,920 | — | 133 | — | 133 | 343 | 634 | — | 977 |

As a sponsor the Group manages and supports, through the provision of liquidity facilities, Cancara Asset Securitisation Limited, a fully supported ABCP conduit that invests in client assets. The volume of funded ABCP transactions at 30 June 2026 was US$2,110m (£1,590m).

## **SECURITISATION** (Continued)

### SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

| | | 30 Jun 2026 | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Exposure values (by RW bands/deductions) | | | | | Exposure values (by regulatory approach) | | | | RWA (by regulatory approach) | | | | Capital charge after cap | | | |
| | | ≤20% RW | >20% to 50% RW | >50% to 100% RW | >100% to <1250% RW | 1250% RW/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions |
| | | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| **1** | **Total exposures** | **14,402** | **8,011** | **1,114** | **376** | — | **15,222** | **6,325** | **2,355** | — | **3,801** | **1,255** | **739** | — | **304** | **101** | **59** | — |
| **2** | **Traditional transactions** | **5,531** | **597** | **144** | **14** | — | **22** | **6,261** | **3** | — | **39** | **1,206** | **14** | — | **3** | **97** | **1** | — |
| 3 | Securitisation | **5,531** | **597** | **144** | **14** | — | **22** | **6,261** | **3** | — | **39** | **1,206** | **14** | — | **3** | **97** | **1** | — |
| 4 | Retail underlying | **4,612** | **393** | **3** | **14** | — | **22** | **4,997** | **3** | — | **39** | **924** | **14** | — | **3** | **74** | **1** | — |
| 5 | of which STS | **592** | — | — | — | — | — | **592** | — | — | — | **59** | — | — | — | **5** | — | — |
| 6 | Wholesale | **919** | **204** | **141** | — | — | — | **1,264** | — | — | — | **282** | — | — | — | **23** | — | — |
| 7 | of which STS | **202** | — | — | — | — | — | **202** | — | — | — | **20** | — | — | — | **2** | — | — |
| **9** | **Synthetic transactions** | **8,871** | **7,414** | **970** | **362** | — | **15,200** | **64** | **2,352** | — | **3,762** | **49** | **725** | — | **301** | **4** | **58** | — |
| 10 | Securitisation | **8,871** | **7,414** | **970** | **362** | — | **15,200** | **64** | **2,352** | — | **3,762** | **49** | **725** | — | **301** | **4** | **58** | — |
| 12 | Wholesale | **8,871** | **7,414** | **970** | **362** | — | **15,200** | **64** | **2,352** | — | **3,762** | **49** | **725** | — | **301** | **4** | **58** | — |
| | | 31 Dec 2025 | | | | | | | | | | | | | | | | |
| 1 | Total exposures | 11,714 | 7,246 | 1,195 | 32 | 9 | 12,338 | 5,351 | 2,506 | — | 3,402 | 1,336 | 739 | — | 272 | 107 | 59 | — |
| 2 | Traditional transactions | 3,430 | 1,616 | 282 | 22 | 9 | 66 | 5,287 | 6 | — | 51 | 1,278 | 78 | — | 4 | 102 | 6 | — |
| 3 | Securitisation | 3,430 | 1,616 | 282 | 22 | 9 | 66 | 5,287 | 6 | — | 51 | 1,278 | 78 | — | 4 | 102 | 6 | — |
| 4 | Retail underlying | 3,008 | 1,412 | 153 | 22 | 9 | 66 | 4,532 | 6 | — | 51 | 1,091 | 78 | — | 4 | 87 | 6 | — |
| 5 | of which STS | 600 | — | — | — | — | — | 600 | — | — | — | 60 | — | — | — | 5 | — | — |
| 6 | Wholesale | 422 | 204 | 129 | — | — | — | 755 | — | — | — | 187 | — | — | — | 15 | — | — |
| 7 | of which STS | 205 | — | — | — | — | — | 205 | — | — | — | 20 | — | — | — | 2 | — | — |
| 9 | Synthetic transactions | 8,284 | 5,630 | 913 | 10 | — | 12,272 | 64 | 2,500 | — | 3,351 | 58 | 661 | — | 268 | 5 | 53 | — |
| 10 | Securitisation | 8,284 | 5,630 | 913 | 10 | — | 12,272 | 64 | 2,500 | — | 3,351 | 58 | 661 | — | 268 | 5 | 53 | — |
| 12 | Wholesale | 8,284 | 5,630 | 913 | 10 | — | 12,272 | 64 | 2,500 | — | 3,351 | 58 | 661 | — | 268 | 5 | 53 | — |

**SECURITISATION** (Continued)

## SEC4: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

| | | 30 Jun 2026 | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Exposure values (by RW bands/deductions) | | | | | Exposure values (by regulatory approach) | | | | RWA (by regulatory approach) | | | | Capital charge after cap | | | |
| | | ≤20% RW | >20% to 50% RW | >50% to 100% RW | >100% to <1250% RW | 1250% RW/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions |
| | | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| **1** | **Total exposures** | **23,204** | **280** | **3** | **57** | — | — | **2,629** | **20,914** | — | — | **461** | **2,756** | — | — | **37** | **220** | — |
| **2** | **Traditional transactions** | **23,204** | **280** | **3** | **57** | — | — | **2,629** | **20,914** | — | — | **461** | **2,756** | — | — | **37** | **220** | — |
| 3 | Securitisation | **23,204** | **280** | **3** | **57** | — | — | **2,629** | **20,914** | — | — | **461** | **2,756** | — | — | **37** | **220** | — |
| 4 | Retail underlying | **18,229** | **172** | — | — | — | — | **2,379** | **16,022** | — | — | **298** | **2,085** | — | — | **24** | **167** | — |
| 5 | of which STS | **9,200** | — | — | — | — | — | **1,555** | **7,645** | — | — | **156** | **787** | — | — | **12** | **63** | — |
| 6 | Wholesale | **4,975** | **108** | **3** | **57** | — | — | **250** | **4,892** | — | — | **163** | **671** | — | — | **13** | **54** | — |
| 7 | of which STS | **1,882** | — | — | — | — | — | **136** | **1,746** | — | — | **14** | **175** | — | — | **1** | **14** | — |
| **9** | **Synthetic transactions** | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| | | 31 Dec 2025 | | | | | | | | | | | | | | | | |
| 1 | Total exposures | 20,836 | 538 | 3 | 62 | — | — | 2,684 | 18,753 | — | — | 465 | 2,531 | — | — | 37 | 202 | — |
| 2 | Traditional transactions | 20,836 | 538 | 3 | 62 | — | — | 2,684 | 18,753 | — | — | 465 | 2,531 | — | — | 37 | 202 | — |
| 3 | Securitisation | 20,836 | 538 | 3 | 62 | — | — | 2,684 | 18,753 | — | — | 465 | 2,531 | — | — | 37 | 202 | — |
| 4 | Retail underlying | 16,643 | 197 | — | — | — | — | 2,523 | 14,316 | — | — | 326 | 1,891 | — | — | 26 | 151 | — |
| 5 | of which STS | 8,269 | — | — | — | — | — | 1,546 | 6,724 | — | — | 155 | 705 | — | — | 12 | 56 | — |
| 6 | Wholesale | 4,193 | 341 | 3 | 62 | — | — | 161 | 4,437 | — | — | 139 | 640 | — | — | 11 | 51 | — |
| 7 | of which STS | 1,341 | — | — | — | — | — | 11 | 1,330 | — | — | 1 | 133 | — | — | — | 11 | — |
| 9 | Synthetic transactions | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |

**SECURITISATION** (Continued)

## SEC5: Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

| | | **30 Jun 2026** | | | 31 Dec 2025 | | |
|---|---|---|---|---|---|---|---|
| | | **Exposures securitised by the institution - Institution acts as originator or as sponsor** | | | Exposures securitised by the institution - Institution acts as originator or as sponsor | | |
| | | **Total outstanding nominal amount** | | **Total amount of specific credit risk adjustments made during the period** | Total outstanding nominal amount | | Total amount of specific credit risk adjustments made during the period |
| | | | **Of which exposures in default** | | | Of which exposures in default | |
| | | **£m** | **£m** | **£m** | £m | £m | £m |
| **1** | **Total exposures** | **24,660** | **1,011** | **—** | 20,289 | 833 | — |
| **2** | **Retail (total)** | **4,939** | **814** | **—** | 3,699 | 643 | — |
| 3 | Residential mortgage | **4,468** | **806** | **—** | 2,966 | 630 | — |
| 5 | Other retail exposures | **471** | **8** | **—** | 733 | 13 | — |
| **7** | **Wholesale (total)** | **19,721** | **197** | **—** | 16,590 | 190 | — |
| 8 | Loans to corporates | **13,007** | **125** | **(1)** | 9,560 | 110 | — |
| 9 | Commercial mortgage | **2,746** | **38** | **—** | 2,904 | 45 | — |
| 11 | Other wholesale | **3,968** | **34** | **1** | 4,126 | 35 | — |

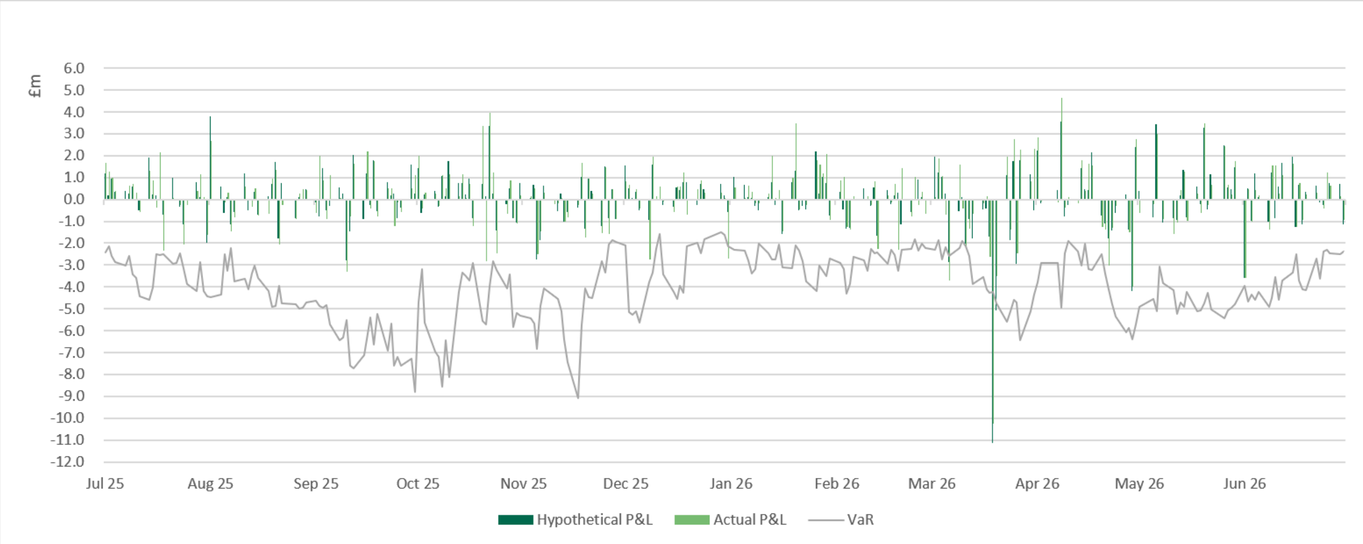
## MARKET RISK

The following chart provides comparisons of VaR (1-day 99 per cent confidence level) to the hypothetical and actual profit and loss on a daily basis over the 12 months to 30 June 2026.

Note that the profit and loss used in back-testing represents gains and losses based on the change in valuation of the portfolio due to market moves and is not reflective of the total profit and loss from the business.

There were 4 actual loss overshoots and 3 hypothetical loss overshoots reported for the 12 months to 30 June 2026.

**MR4: Comparison of VaR estimates with gains/losses**



**MARKET RISK** (Continued)

## MR1: Market risk under the standardised approach

| | | 30 Jun 2026 RWAs £m | 31 Dec 2025 RWAs £m |
|---|---|---|---|
| | **Outright products** | | |
| 1 | Interest rate risk (general and specific) | **531** | 572 |
| 4 | Commodity risk | **2** | 3 |
| | **Options** | | |
| 6 | Delta-plus approach | **17** | 7 |
| 8 | Securitisation (specific risk) | **33** | 25 |
| 9 | **Total** | **583** | 607 |

## MR3: IMA values for trading portfolios

The table below provides relevant statistics for the Group's 10-day 99 per cent confidence level VaR and Stressed VaR over the 12 months to June 2026 and December 2025. Also included are statistics for the Incremental Risk Charge over the 12 months to June 2026 and December 2025.

The risk of loss measured by the VaR model is the minimum expected loss in earnings given a 99 per cent confidence. The total and average trading VaR numbers reported below have been obtained after the application of the diversification benefits across the different risk types: interest rate, foreign exchange, credit spread and inflation risk.

| | | 30 Jun 2026 £m | 31 Dec 2025 £m |
|---|---|---|---|
| **VaR (10 day 99%)** | | | |
| 1 | Maximum value | **37** | 25 |
| 2 | Average value | **13** | 10 |
| 3 | Minimum value | **3** | 3 |
| 4 | Period end | **13** | 8 |
| **SVaR (10 day 99%)** | | | |
| 5 | Maximum value | **80** | 48 |
| 6 | Average value | **37** | 32 |
| 7 | Minimum value | **13** | 15 |
| 8 | Period end | **48** | 31 |
| **IRC (99.9%)** | | | |
| 9 | Maximum value | **78** | 66 |
| 10 | Average value | **36** | 27 |
| 11 | Minimum value | **10** | 8 |
| 12 | Period end | **44** | 25 |
| **Comprehensive risk measure (99.9%)** | | | |
| 13 | Maximum value | **—** | — |
| 14 | Average value | **—** | — |
| 15 | Minimum value | **—** | — |
| 16 | Period end | **—** | — |

**MARKET RISK** (Continued)

## MR2-A: Market risk under the Internal Model Approach

| | | 30 Jun 2026 | | 31 Dec 2025 | |
|---|---|---|---|---|---|
| | | **RWAs** | **Own funds requirements** | RWAs | Own funds requirements |
| | | **£m** | **£m** | £m | £m |
| **1** | **VaR (higher of values a and b)** | **1,003** | **80** | 413 | 33 |
| (a) | Previous day's VaR (VaRt-1) | | **14** | | 7 |
| (b) | Multiplication factor (mc) x average of previous 60 working days (VaRavg) | | **80** | | 33 |
| **2** | **SVaR (higher of values a and b)** | **1,905** | **152** | 1,542 | 123 |
| (a) | Latest available SVaR (SVaRt-1)) | | **48** | | 31 |
| (b) | Multiplication factor (ms) x average of previous 60 working days (sVaRavg) | | **152** | | 123 |
| **3** | **IRC (higher of values a and b)** | **592** | **47** | 545 | 44 |
| (a) | Most recent IRC measure | | **44** | | 25 |
| (b) | 12 weeks average IRC measure | | **47** | | 44 |
| **4** | **Comprehensive risk measure (higher of values a, b and c)** | **—** | **—** | — | — |
| (a) | Most recent risk measure of comprehensive risk measure | | **—** | | — |
| (b) | 12 weeks average of comprehensive risk measure | | **—** | | — |
| (c) | Comprehensive risk measure Floor | | **—** | | — |
| **5** | **Other** | **752** | **61** | 737 | 59 |
| 6 | Total | **4,252** | **340** | 3,237 | 259 |

# LIQUIDITY

The table below presents the breakdown of the Group's cash outflows and cash inflows, as well as its available high quality liquid assets, calculated as the simple averages of month end observations over the 12 months preceding the end of each quarter.

## LIQ1: Liquidity Coverage Ratio (LCR)

| | | Total unweighted value (average) | | | | Total weighted value (average) | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | **30 Jun 2026** | 31 Mar 2026 | 31 Dec 2025 | 30 Sep 2025 | **30 Jun 2026** | 31 Mar 2026 | 31 Dec 2025 | 30 Sep 2025 |
| | Number of data points used in the calculation of averages | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| **High-quality liquid assets (£m)** | | | | | | | | | |
| 1 | Total high-quality liquid assets (HQLA) | | | | | **131,027** | 130,603 | 131,372 | 132,368 |
| **Cash - outflows (£m)** | | | | | | | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | **362,815** | 363,308 | 362,663 | 360,858 | **21,227** | 22,201 | 23,074 | 23,753 |
| 3 | Stable deposits | **240,761** | 248,265 | 254,612 | 263,154 | **12,038** | 12,413 | 12,731 | 13,158 |
| 4 | Less stable deposits | **73,115** | 79,162 | 84,786 | 87,481 | **9,185** | 9,788 | 10,343 | 10,595 |
| 5 | Unsecured wholesale funding | **96,201** | 94,790 | 94,117 | 92,894 | **48,552** | 47,660 | 47,078 | 46,347 |
| 6 | Operational deposits (all counterparties) and deposits in networks of cooperative banks | **24,582** | 24,209 | 24,514 | 24,580 | **6,145** | 6,052 | 6,128 | 6,145 |
| 7 | Non-operational deposits (all counterparties) | **67,972** | 67,330 | 66,701 | 65,263 | **38,760** | 38,357 | 38,048 | 37,151 |
| 8 | Unsecured debt | **3,647** | 3,251 | 2,902 | 3,051 | **3,647** | 3,251 | 2,902 | 3,051 |
| 9 | Secured wholesale funding | | | | | **1,064** | 930 | 831 | 683 |
| 10 | Additional requirements | **73,667** | 72,132 | 71,589 | 70,831 | **28,596** | 27,666 | 28,039 | 28,194 |
| 11 | Outflows related to derivative exposures and other collateral requirements | **15,290** | 14,406 | 14,650 | 14,921 | **15,290** | 14,406 | 14,650 | 14,921 |
| 12 | Outflows related to loss of funding on debt products | **467** | 384 | 470 | 578 | **467** | 384 | 470 | 578 |
| 13 | Credit and liquidity facilities | **57,910** | 57,342 | 56,469 | 55,332 | **12,839** | 12,876 | 12,919 | 12,695 |
| 14 | Other contractual funding obligations | **7,088** | 7,028 | 6,343 | 5,680 | **1,834** | 1,841 | 1,468 | 1,390 |
| 15 | Other contingent funding obligations | **99,329** | 96,935 | 95,604 | 94,830 | **4,820** | 4,638 | 4,473 | 4,338 |
| 16 | Total cash outflows | | | | | **106,093** | 104,936 | 104,963 | 104,705 |
| **Cash - inflows (£m)** | | | | | | | | | |
| 17 | Secured lending (e.g. reverse repos) | **39,313** | 37,643 | 36,733 | 35,600 | **281** | 273 | 249 | 276 |
| 18 | Inflows from fully performing exposures | **7,160** | 7,014 | 6,978 | 6,926 | **5,284** | 5,221 | 5,198 | 5,175 |
| 19 | Other cash inflows | **9,816** | 8,891 | 8,767 | 7,964 | **9,768** | 8,842 | 8,716 | 7,911 |
| 20 | Total cash inflows | **56,289** | 53,548 | 52,478 | 50,490 | **15,333** | 14,336 | 14,163 | 13,362 |
| UK-20c | Inflows subject to 75% cap | **55,363** | 52,574 | 51,361 | 49,189 | **15,333** | 14,336 | 14,163 | 13,362 |
| **Total adjusted value** | | | | | | | | | |
| UK-21 | Liquidity buffer (£m) | | | | | **131,027** | 130,603 | 131,372 | 132,368 |
| 22 | Total net cash outflows (£m) | | | | | **90,760** | 90,600 | 90,800 | 91,343 |
| 23 | Liquidity coverage ratio (%) | | | | | **144%** | 144% | 145% | 145% |

**LIQUIDITY** (Continued)

## LIQB: Qualitative information on LCR

The Group's liquidity coverage ratio (LCR) was 144% (based on a simple average over the previous 12 months) at 30 June 2026 (31 March 2026: 144%; 31 December 2025: 145%), with no material changes in the liquid asset buffer or the net cash outflows compared to 31 March 2026 and 31 December 2025.

The Group's funding and liquidity position is underpinned by its significant customer deposit base and is supported by strong relationships across customer segments. Other sources of funding include a range of wholesale unsecured and secured funding, across a diverse range of products and counterparties. Funding concentration by counterparty, currency and tenor is monitored on an ongoing basis and where concentrations do exist, these are managed as part of the planning process and limited by the internal funding and liquidity risk monitoring framework, with analysis regularly provided to senior management.

The Group's liquid asset buffer consists almost entirely of Level 1 assets. Level 1 assets are primarily held as central bank reserves and UK government bonds.

The Group's outflows related to derivative exposures and other collateral requirements include outflows for potential deterioration in credit rating and for the impact of an adverse market scenario on derivatives transactions. Also included are outflows on derivative contracts that have offsetting inflows recorded in 'other cash inflows'.

The Group's liquidity risk management framework covers currency liquidity risk and ensures the currency denomination of LCR liquid assets is consistent with the distribution of net currency liquidity outflows. Granular LCR risk appetites by significant currency are set and monitored across tenors at Group committee level.

**LIQUIDITY** (Continued)

## LIQ2: Net Stable Funding Ratio

| | | Unweighted value by residual maturity | | | | |
|---|---|---|---|---|---|---|
| | | **No maturity** | **< 6 months** | **6 months to < 1yr** | **≥ 1yr** | **Weighted value** |
| | | **£m** | **£m** | **£m** | **£m** | **£m** |
| **Available stable funding (ASF) Items** | | | | | | |
| **1** | **Capital items and instruments:** | **47,834** | **1,263** | **350** | **13,288** | **61,122** |
| 2 | Own funds | **47,834** | **1,261** | **350** | **12,631** | **60,465** |
| 3 | Other capital instruments | | **2** | **—** | **657** | **657** |
| **4** | **Retail deposits:** | | **336,673** | **18,293** | **7,737** | **341,155** |
| 5 | Stable deposits | | **262,923** | **16,058** | **6,874** | **271,906** |
| 6 | Less stable deposits | | **73,750** | **2,235** | **863** | **69,249** |
| **7** | **Wholesale funding:** | | **216,584** | **22,375** | **59,950** | **120,302** |
| 8 | Operational deposits | | **26,055** | **—** | **—** | **13,028** |
| 9 | Other wholesale funding | | **190,529** | **22,375** | **59,950** | **107,274** |
| **10** | **Interdependent liabilities** | | **—** | **—** | **—** | **—** |
| **11** | **Other liabilities:** | **—** | **8,037** | **—** | **9,427** | **9,427** |
| 12 | NSFR derivative liabilities | **—** | | | | |
| 13 | All other liabilities and capital instruments not included in the above categories | | **8,037** | **—** | **9,427** | **9,427** |
| **14** | **Total available stable funding (ASF)** | | | | | **532,006** |
| **Required stable funding (RSF) Items** | | | | | | |
| **15** | **Total high-quality liquid assets (HQLA)** | | | | | **4,034** |
| **UK-15a** | **Assets encumbered for more than 12m in cover pool** | | **453** | **404** | **15,023** | **13,499** |
| **16** | **Deposits held at other financial institutions for operational purposes** | | **—** | **—** | **—** | **—** |
| **17** | **Performing loans and securities:** | | **85,083** | **32,620** | **450,391** | **366,978** |
| 18 | Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut | | **50,300** | **7,642** | **13,307** | **17,127** |
| 19 | Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions | | **11,859** | **7,854** | **19,481** | **25,084** |
| 20 | Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which: | | **12,347** | **9,132** | **96,260** | **93,856** |
| 21 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | **—** | **—** | **—** | **—** |
| 22 | Performing residential mortgages, of which: | | **6,157** | **5,008** | **313,822** | **221,355** |
| 23 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | **5,755** | **4,607** | **288,285** | **198,951** |
| 24 | Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products | | **4,420** | **2,984** | **7,521** | **9,556** |
| **25** | **Interdependent assets** | | **—** | **—** | **—** | **—** |
| **26** | **Other assets:** | **19,481** | **3,672** | **178** | **28,202** | **37,286** |
| 27 | Physical traded commodities | | | | **—** | **—** |
| 28 | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs | | | **3,579** | | **3,042** |
| 29 | NSFR derivative assets | | | **5,052** | | **5,052** |
| 30 | NSFR derivative liabilities before deduction of variation margin posted | | | **10,850** | | **543** |
| 31 | All other assets not included in the above categories | | **3,672** | **178** | **28,202** | **28,649** |
| **32** | **Off-balance sheet items** | | **160,532** | **—** | **—** | **9,434** |
| **33** | **Total RSF** | | | | | **431,231** |
| **34** | **Net Stable Funding Ratio (%)** | | | | | **123%** |

## INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

### IRRBB1: Quantitative information on IRRBB

The table below shows the Group's exposure to movements in interest rates based on the 6 prescribed scenarios defined by rule 9.7 of the ICAAP part of the PRA Rulebook.

**Average repricing maturity assigned to non-maturing deposits (NMDs).**

The average repricing maturity of the Group's NMDs is 2.0 years. The calculation includes both profiled balances and those that are assumed to reprice overnight.

**Longest repricing maturity assigned to NMDs.**

The longest repricing maturity assigned to NMDs is 10 years.

| | | **ΔEVE** | | **ΔNII** | | **Tier 1 capital** | |
|---|---|---|---|---|---|---|---|
| | | **30 Jun 2026** | 31 Dec 2025 | **30 Jun 2026** | 31 Dec 2025 | **30 Jun 2026** | 31 Dec 2025 |
| | | **£m** | £m | **£m** | £m | **£m** | £m |
| 010 | Parallel shock up | **(4,437)** | (4,071) | **783** | 1,035 | | |
| 020 | Parallel shock down | **1,960** | 1,411 | **(1,544)** | (1,569) | | |
| 030 | Steepener shock | **(921)** | (1,048) | | | | |
| 040 | Flattener shock | **76** | 154 | | | | |
| 050 | Short rates shock up | **(1,403)** | (1,122) | | | | |
| 060 | Short rates shock down | **448** | 182 | | | | |
| 070 | Maximum | **(4,437)** | (4,071) | **(1,544)** | (1,569) | | |
| 080 | Tier 1 capital | | | | | **37,587** | 38,053 |

## APPENDIX 1: EXCLUDED TEMPLATES

Pillar 3 templates that are required to be disclosed semi-annually but have not been included in this document are listed in the table below along with the reason for exclusion.

| PRA reference | Template name | Reason for exclusion |
|---|---|---|
| CR2a | Changes in the stock of non-performing loans and advances and related net accumulated recoveries | Threshold for disclosure not met |
| CQ2 | Quality of forbearance | Threshold for disclosure not met |
| CQ6 | Collateral valuation – loans and advances | Threshold for disclosure not met |
| CQ7 | Collateral obtained by taking possession and execution processes | No collateral taken into possession is recognised on the balance sheet |
| CQ8 | Collateral obtained by taking possession and execution processes – vintage breakdown | No collateral taken into possession is recognised on the balance sheet and threshold for disclosure is not met |
| CR7 | IRB – Effect on the RWAs of credit derivatives used as CRM techniques | Excluded on materiality basis |
| CR10.4 | Specialised lending: Commodities finance (Slotting approach) | Not applicable to the Group |
| CCR7 | RWA flow statements of CCR exposures under the IMM | Not applicable to the Group |
| SEC2 | Securitisation exposures in the trading book | Excluded on materiality basis |

## FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and section 27A of the US Securities Act of 1933, as amended, with respect to the business, strategy, plans and/or results of Lloyds Banking Group plc together with its subsidiaries (the Group) and its current goals and expectations. Statements that are not historical or current facts, including statements about the Group's or its directors' and/or management's beliefs and expectations, are forward-looking statements. Words such as, without limitation, 'believes', 'achieves', 'anticipates', 'estimates', 'expects', 'targets', 'should', 'intends', 'aims', 'projects', 'plans', 'potential', 'will', 'would', 'could', 'considered', 'likely', 'may', 'seek', 'estimate', 'probability', 'goal', 'objective', 'deliver', 'endeavour', 'prospects', 'optimistic' and similar expressions or variations on these expressions are intended to identify forward-looking statements. These statements concern or may affect future matters, including but not limited to: projections or expectations of the Group's future financial position, including profit attributable to shareholders, provisions, economic profit, dividends, capital structure, portfolios, net interest margin, capital ratios, liquidity, risk-weighted assets (RWAs), expenditures or any other financial items or ratios; litigation, regulatory and governmental investigations; the Group's future financial performance; the level and extent of future impairments and write-downs; the Group's ESG targets and/or commitments; statements of plans, objectives or goals of the Group or its management and other statements that are not historical fact and statements of assumptions underlying such statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend upon circumstances that will or may occur in the future. Factors that could cause actual business, strategy, targets, plans and/or results (including but not limited to the payment of dividends) to differ materially from forward-looking statements include, but are not limited to: general economic and business conditions in the UK and internationally (including in relation to tariffs); imposed and threatened tariffs and changes to global trade policies; acts of hostility or terrorism and responses to those acts, or other such events; geopolitical unpredictability; the war between Russia and Ukraine; the escalation of conflicts in the Middle East; the tensions between China and Taiwan; political instability including as a result of any UK general election; market related risks, trends and developments; changes in client and consumer behaviour and demand; exposure to counterparty risk; the ability to access sufficient sources of capital, liquidity and funding when required; changes to the Group's credit ratings; fluctuations in interest rates, inflation, exchange rates, stock markets and currencies; volatility in credit markets; volatility in the price of the Group's securities; natural pandemic and other disasters; risks concerning borrower and counterparty credit quality; risks affecting insurance business and defined benefit pension schemes; changes in laws, regulations, practices and accounting standards or taxation; changes to regulatory capital or liquidity requirements and similar contingencies; the policies and actions of governmental or regulatory authorities or courts together with any resulting impact on the future structure of the Group; risks associated with the Group's compliance with a wide range of laws and regulations; assessment related to resolution planning requirements; risks related to regulatory actions which may be taken in the event of a bank or Group failure; exposure to legal, regulatory or competition proceedings, investigations or complaints; failure to comply with anti-money laundering, counter terrorist financing, anti-bribery and sanctions regulations; failure to prevent or detect any illegal or improper activities; operational risks including risks as a result of the failure of third party suppliers; conduct risk; risks related to new and emerging technologies, including artificial intelligence; technological changes and risks to the security of IT and operational infrastructure, systems, data and information resulting from increased threat of cyber and other attacks; technological failure; inadequate or failed internal or external processes or systems; risks relating to ESG matters, such as climate change (and achieving climate change ambitions) and decarbonisation, including the Group's ability along with the government and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, and human rights issues; the impact of competitive conditions; failure to attract, retain and develop high calibre talent; the ability to achieve strategic objectives; the ability to derive cost savings and other benefits including, but without limitation, as a result of any acquisitions, disposals and other strategic transactions; inability to capture accurately the expected value from acquisitions; assumptions and estimates that form the basis of the Group's financial statements; and potential changes in dividend policy. A number of these influences and factors are beyond the Group's control. Please refer to the latest Annual Report on Form 20-F filed by Lloyds Banking Group plc with the US Securities and Exchange Commission (the SEC), which is available on the SEC's website at www.sec.gov, for a discussion of certain factors and risks. Lloyds Banking Group plc may also make or disclose written and/or oral forward-looking statements in other written materials and in oral statements made by the directors, officers or employees of Lloyds Banking Group plc to third parties, including financial analysts. Except as required by any applicable law or regulation, the forward-looking statements contained in this document are made as of today's date, and the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this document whether as a result of new information, future events or otherwise. 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