Lloyds Banking Group plc

Q3 2026

Pillar 3 Disclosures

29 October 2026

TABLE OF CONTENTS

Basis of preparation		2
Key metrics and overview of risk weighted exposure amounts		
KM1	Key metrics	3
KM2	Key metrics - TLAC requirements	4
OV1	Overview of risk weighted exposure amounts	6
Credit Risk		
CR8	RWA flow statements of credit risk exposures under the IRB approach	7
Market Risk		
MR2-B	RWA flow statements of market risk exposures under the Internal Model Approach	8
Liquidity		
LIQ1	Liquidity coverage ratio (LCR)	9
LIQB	Qualitative information on LCR	10
Forward-looking statements		11
Contacts		12

BASIS OF PREPARATION

This report presents the consolidated interim Pillar 3 disclosures of Lloyds Banking Group plc ('the Group') as at 30 September 2026 and should be read in conjunction with the Group's Q3 2026 Interim Management Statement.

The disclosures have been prepared in accordance with the requirements of the Disclosure (CRR) section of the PRA Rulebook. Pillar 3 templates required to be disclosed on a quarterly basis that have not been included in this report are listed in the table below along with the reason for exclusion.

PRA reference	Template name	Reason for exclusion
CCR7	RWA flow statements of CCR exposures under the IMM	Not applicable to the Group

The disclosures presented within this report are not required to be, and have not been, subjected to an external audit.

Interim Pillar 3 disclosures for the Group's ring-fenced bank sub-group (Lloyds Bank plc) and large subsidiaries (Bank of Scotland plc and Lloyds Bank Corporate Markets plc) will be published separately on the Group's website, located at www.lloydsbankinggroup.com/investors/financial-downloads.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

KM1: Key metrics[1]

KM1	LR2		30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Ref	**Ref**	**Available own funds (amounts)**					
1		Common Equity Tier 1 (CET1) capital (£m)	**32,983**	32,861	32,178	32,930	32,135
2		Tier 1 capital (£m)	**37,710**	37,587	37,301	38,053	36,497
3		Total capital (£m)	**44,252**	44,597	43,818	44,579	43,136
		Risk-weighted exposure amounts					
4		Total risk-weighted exposure amount (£m)	**247,362**	241,783	240,787	235,513	232,257
		Capital ratios (as a percentage of risk-weighted exposure amount)					
5		Common Equity Tier 1 ratio (%)	**13.3%**	13.6%	13.4%	14.0%	13.8%
6		Tier 1 ratio (%)	**15.2%**	15.5%	15.5%	16.2%	15.7%
7		Total capital ratio (%)	**17.9%**	18.4%	18.2%	18.9%	18.6%
		Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a		Additional CET1 SREP requirements (%)	**1.4%**	1.4%	1.4%	1.4%	1.4%
UK 7b		Additional AT1 SREP requirements (%)	**0.5%**	0.5%	0.5%	0.5%	0.5%
UK 7c		Additional T2 SREP requirements (%)	**0.6%**	0.6%	0.6%	0.6%	0.6%
UK 7d		Total SREP own funds requirements (%)	**10.5%**	10.5%	10.5%	10.5%	10.5%
		Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8		Capital conservation buffer (%)	**2.5%**	2.5%	2.5%	2.5%	2.5%
9		Institution specific countercyclical capital buffer (%)	**1.8%**	1.8%	1.8%	1.8%	1.8%
10a		Other Systemically Important Institution buffer (%)[2]	**—**	—	—	—	—
11		Combined buffer requirement (%)[2]	**4.3%**	4.3%	4.3%	4.3%	4.3%
UK 11a		Overall capital requirements (%)	**14.8%**	14.8%	14.8%	14.8%	14.8%
12		CET1 available after meeting minimum SREP own funds requirements (%)[3]	**7.4%**	7.7%	7.5%	8.1%	7.9%
		Leverage ratio					
13	UK-24b	Total exposure measure excluding claims on central banks (£m)	**750,651**	738,119	728,094	708,339	704,957
14	25	Leverage ratio excluding claims on central banks (%)	**5.0%**	5.1%	5.1%	5.4%	5.2%
		Additional leverage ratio disclosure requirements					
UK 14b	UK-25c	Leverage ratio including claims on central banks (%)	**4.7%**	4.7%	4.7%	5.0%	4.8%
UK 14c	UK-34	Average leverage ratio excluding claims on central banks (%)[4]	**5.0%**	5.1%	5.1%	5.3%	5.2%
UK 14d	UK-33	Average leverage ratio including claims on central banks (%)[4]	**4.6%**	4.7%	4.7%	4.9%	4.8%
	UK-31	Average total exposure measure including claims on central banks (£m)[4]	**806,183**	796,623	788,378	774,604	768,890
	UK-32	Average total exposure measure excluding claims on central banks (£m)[4]	**747,569**	736,681	730,563	713,268	706,423
	27	Leverage ratio buffer (%)[5]	**1.2%**	1.2%	1.2%	1.2%	1.2%
	UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)[2]	**—**	—	—	—	—
UK 14e	UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.6%**	0.6%	0.6%	0.6%	0.6%

[1] Includes extracts of LR2 (Leverage ratio common disclosure) that are required to be disclosed quarterly.

[2] Although the Group does not have an Other Systemically Important Institution (O-SII) buffer, it is required to hold additional CET1 capital to meet its Ring-Fenced Bank's O-SII buffer of 2.0%, which equates to 1.6% of the Group's total risk-weighted exposure amount.

[3] Represents, as a percentage, the level of CET1 capital left available to meet buffer requirements after subtracting the minimum amount of CET1 capital required to meet total Pillar 1 plus Pillar 2A capital requirements, also referred to as the total Supervisory Review and Evaluation Process (SREP) own funds requirements. The minimum CET1 requirement is equivalent to 4.5% (Pillar 1) plus the additional CET1 SREP requirement (56.25% of Pillar 2A). The Group's Pillar 2A capital requirement is c.2.5% of risk-weighted assets, of which c.1.4% is to be met with CET1 capital.

[4] The average leverage ratio is based on the average of the month end tier 1 capital position and average exposure measure over the quarter.

[5] The Group's total leverage ratio buffer includes an add-on of 0.6% that equates to the additional leverage ratio buffer (ALRB) of 0.7% applied to the Group's Ring-Fenced Bank.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

KM1: Key metrics (Continued)

KM1 Ref	LR2 Ref		30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
		Average Liquidity Coverage Ratio (weighted) (LCR)[6]					
15		Total high-quality liquid assets (HQLA) (Weighted value - average) (£m)	**129,353**	131,027	130,603	131,372	132,368
UK 16a		Cash outflows - Total weighted value - average (£m)	**107,931**	106,093	104,936	104,963	104,705
UK 16b		Cash inflows - Total weighted value - average (£m)	**17,691**	15,333	14,336	14,163	13,362
16		Total net cash outflows (adjusted value - average) (£m)	**90,240**	90,760	90,600	90,800	91,343
17		Average liquidity coverage ratio (%)	**143%**	144%	144%	145%	145%
		Average Net Stable Funding Ratio[7]					
18		Total available stable funding (Weighted value - average) (£m)	**534,596**	532,006	529,101	527,329	524,176
19		Total required stable funding (Weighted value - average) (£m)	**433,734**	431,231	429,300	424,093	417,856
20		Average NSFR ratio (%)	**123%**	123%	123%	124%	126%

[6] The liquidity balances are calculated as the simple average of month end observations over the previous 12 months.
[7] The net stable funding balances are calculated as the simple average of month end observations over the previous 4 quarter ends.

KM2: Key Metrics – TLAC requirements

		30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
		Resolution Group [1]				
1	Total loss absorbing capacity (TLAC) available (£m)	**77,228**	77,295	76,423	75,732	72,435
2	Total RWA at the level of the resolution group (£m)	**247,362**	241,783	240,787	235,513	232,257
3	TLAC as a percentage of RWA (%)	**31.2%**	32.0%	31.7%	32.2%	31.2%
4	UK leverage ratio exposure measure at the level of the resolution group (£m)	**750,651**	738,119	728,094	708,339	704,957
5	TLAC as a percentage of UK leverage ratio exposure measure (%)	**10.3%**	10.5%	10.5%	10.7%	10.3%

[1] The consolidated position of Lloyds Banking Group plc (the resolution entity).

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

Common Equity Tier 1

The Group's common equity tier 1 (CET1) capital ratio reduced to 13.3% at 30 September 2026 (31 December 2025: 14.0%). Banking business profits for the first nine months of the year and the £100 million interim dividend received from the Group's Insurance business in June 2026 were more than offset by the impact of the ordinary share buyback programme in respect of 2025 (announced in January 2026) that completed during the period, the recognition of the full capital impact of the ordinary share buyback programme in respect of the first half of 2026 (announced in July 2026), the payment of the interim ordinary dividend in September 2026, the accrual for foreseeable ordinary dividends, distributions on other equity instruments and an increase in risk-weighted assets.

Total Capital and MREL

The Group's total capital ratio reduced to 17.9% at 30 September 2026 (31 December 2025: 18.9%) predominantly reflecting AT1 and tier 2 instrument calls and the increase in risk-weighted assets. This was partly offset by tier 2 issuance during the period and the reclassification of the Group's existing preference shares as tier 2 capital following the AT1 consent solicitation undertaken in May 2026. The MREL ratio reduced to 31.2% at 30 September 2026 (31 December 2025: 32.2%) with the increase in MREL resources, reflecting the increase in other eligible liabilities, more than offset by the increase in risk-weighted assets.

Risk-Weighted Assets

Risk-weighted assets increased by £11.9 billion to £247.4 billion at 30 September 2026 (31 December 2025: £235.5 billion), largely reflecting the impact of strong lending growth and market and other movements, partially offset by continued optimisation including risk transfer and securitisation activity across Commercial Banking and Retail.

Leverage

The Group's UK leverage ratio reduced to 5.0% at 30 September 2026 (31 December 2025: 5.4%), reflecting the decrease in total tier 1 capital and an increase in the leverage exposure measure. The latter primarily reflects strong lending growth, including off-balance sheet commitments, increases in securities financing transactions and an increase in holdings of debt securities within the liquidity portfolio.

Liquidity

The Group's liquidity coverage ratio (LCR) reduced to 143% (based on a simple average over the previous 12 months) at 30 September 2026 (31 December 2025: 145%). The reduction was driven by a decrease in liquid asset buffer, primarily from growth in lending, partially offset by higher customer deposits and wholesale funding.

The Group's net stable funding ratio (NSFR) reduced to 123% (based on a simple average over the previous 4 quarters) at 30 September 2026 (31 December 2025: 124%). The 1 percentage point decrease was primarily due to growth in customer lending, partially offset by an increase in customer deposits and wholesale funding activities.

KEY METRICS AND OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (Continued)

OV1: Overview of risk weighted exposure amounts

		Total RWA		Total own funds requirements
		30 Sep 2026	31 Dec 2025	**30 Sep 2026**
		£m	£m	**£m**
1	**Credit risk (excluding CCR)**	**198,106**	188,594	**15,848**
2	Of which the standardised approach	**28,427**	27,166	**2,274**
3	Of which the foundation IRB (FIRB) approach	**41,642**	38,052	**3,331**
4	Of which slotting approach	**9,470**	9,731	**758**
UK 4a	Of which equities under the simple risk weighted approach	**13,892**	14,140	**1,111**
5	Of which the advanced IRB (AIRB) approach	**94,887**	90,354	**7,591**
	Of which: non-credit obligation assets[1]	**9,788**	9,151	**783**
6	**Counterparty credit risk (CCR)**	**7,413**	6,835	**593**
7	Of which the standardised approach	**5,698**	5,416	**456**
UK 8a	Of which exposures to a CCP	**243**	234	**19**
UK 8b	Of which credit valuation adjustment (CVA)	**485**	436	**39**
9	Of which other CCR	**987**	749	**79**
16	**Securitisation exposures in the non-trading book (after the cap)**	**9,077**	8,472	**726**
17	Of which SEC-IRBA approach	**3,703**	3,402	**296**
18	Of which SEC-ERBA approach (including IAA)	**1,783**	1,801	**143**
19	Of which SEC-SA approach	**3,591**	3,269	**287**
20	**Position, foreign exchange and commodities risks (Market risk)**	**4,998**	3,844	**400**
21	Of which the standardised approach	**615**	607	**49**
22	Of which IMA	**4,383**	3,237	**351**
23	**Operational risk**	**27,768**	27,768	**2,221**
UK 23b	Of which standardised approach	**27,768**	27,768	**2,221**
24	Memo: Amounts below the thresholds for deduction (subject to 250% risk weight)	**10,648**	10,672	**852**
29	**Total**	**247,362**	235,513	**19,788**
	Pillar 2A capital requirement[2]			**6,183**
	Total capital requirement			**25,971**

[1] Non-credit obligation assets (IRB approach) predominantly relate to other balance sheet assets that have no associated credit risk, including the residual value of operating leases and investment properties.

[2] The PRA provided an update on the Group's Pillar 2A capital requirement during the third quarter. From 1 January 2027 the requirement will reduce to c.2.2% of risk-weighted assets, of which c.1.2% is to be met with CET1 capital, reflecting the implementation of Basel 3.1. The current requirement of c.2.5% of risk-weighted assets, of which c.1.4% must be met with CET1 capital, will continue to apply until 31 December 2026.

CREDIT RISK

CR8: RWA flow statements of credit risk exposures under the IRB approach

The table below summarises the movements of risk weighted assets for credit risk exposures under the Internal Ratings Based (IRB) Approach. The table excludes counterparty credit risk exposures, securitisation exposures, other non-credit obligation assets and equity exposures.

		Total RWA quarter to 30 Sep 2026	Total RWA YTD 30 Sep 2026
		£m	£m
1	Risk weighted exposure amount as at the end of previous reporting period	**141,660**	**138,137**
2	Asset size (+/-)	**4,025**	**11,550**
3	Asset quality (+/-)	**209**	**(146)**
4	Model updates (+/-)	**152**	**(228)**
7	Foreign exchange movements (+/-)	**(47)**	**46**
8	Other (+/-)	**—**	**(3,360)**
9	**Risk weighted exposure amount at the end of the reporting period**	**145,999**	**145,999**

Key movements 30 June 2026 to 30 September 2026:
- **Asset size** increase predominantly driven by Commercial Banking and Retail lending growth.

Key movements 31 December 2025 to 30 September 2026:
- **Asset size** increase predominantly driven by Commercial Banking and Retail lending growth.
- **Other** reductions relate to optimisation activities, including capital efficient securitisations in Commercial Banking.

MARKET RISK

MR2-B: RWA flow statements of market risk exposures under the Internal Model Approach

The table below summarises the movements of risk weighted assets for market risk exposures under the Internal Model Approach (IMA).

		Total RWA quarter to 30 Sep 2026					
		VaR	SVaR	IRC	Other	Total RWA	Total own funds requirements
		£m	£m	£m	£m	£m	£m
1	**RWAs at 30 June 2026**	**1,003**	**1,905**	**592**	**752**	**4,252**	**340**
1a	Regulatory adjustment	**(831)**	**(1,306)**	**(38)**	**—**	**(2,175)**	**(174)**
1b	RWAs at the previous quarter-end (end of the day)[1]	**172**	**599**	**554**	**752**	**2,077**	**166**
2	Movement in risk levels	**7**	**(324)**	**(90)**	**466**	**59**	**5**
8a	RWAs at end of the disclosure period (end of the day)[1]	**179**	**275**	**464**	**1,218**	**2,136**	**171**
8b	Regulatory adjustment	**563**	**1,600**	**84**	**—**	**2,247**	**180**
8	**RWAs at 30 September 2026**	**742**	**1,875**	**548**	**1,218**	**4,383**	**351**

		Total RWA YTD 30 Sep 2026					
		VaR	SVaR	IRC	Other	Total RWA	Total own funds requirements
		£m	£m	£m	£m	£m	£m
1	**RWAs at 31 December 2025**	**413**	**1,542**	**545**	**737**	**3,237**	**259**
1a	Regulatory adjustment	**(325)**	**(1,158)**	**(231)**	**—**	**(1,714)**	**(137)**
1b	RWAs at end of day[1]	**88**	**384**	**314**	**737**	**1,523**	**122**
2	Movement in risk levels	**91**	**(109)**	**150**	**481**	**613**	**49**
8a	RWAs at end of day[1]	**179**	**275**	**464**	**1,218**	**2,136**	**171**
8b	Regulatory adjustment	**563**	**1,600**	**84**	**—**	**2,247**	**180**
8	**RWAs at 30 September 2026**	**742**	**1,875**	**548**	**1,218**	**4,383**	**351**

[1] End of day represents spot position.

Key movements 30 June 2026 to 30 September 2026:
– **Total RWA** remained relatively stable over the quarter.

Key movements 31 December 2025 to 30 September 2026:
– **Total RWA** increased in line with business strategy to support client demand, combined with increased market volatility.

LIQUIDITY

The table below presents the breakdown of the Group's cash outflows and cash inflows, as well as its available high quality liquid assets, calculated as the simple averages of month end observations over the 12 months preceding the end of each quarter.

LIQ1: Liquidity Coverage Ratio (LCR)

		Total unweighted value (average)				Total weighted value (average)			
		30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	**30 Sep 2026**	30 Jun 2026	31 Mar 2026	31 Dec 2025
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-quality liquid assets (£m)									
1	Total high-quality liquid assets (HQLA)					**129,353**	131,027	130,603	131,372
Cash - outflows (£m)									
2	Retail deposits and deposits from small business customers, of which:	**362,831**	362,815	363,308	362,663	**20,856**	21,227	22,201	23,074
3	Stable deposits	**241,155**	240,761	248,265	254,612	**12,058**	12,038	12,413	12,731
4	Less stable deposits	**69,061**	73,115	79,162	84,786	**8,785**	9,185	9,788	10,343
5	Unsecured wholesale funding	**96,633**	96,201	94,790	94,117	**47,855**	48,552	47,660	47,078
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	**27,022**	24,582	24,209	24,514	**6,756**	6,145	6,052	6,128
7	Non-operational deposits (all counterparties)	**65,341**	67,972	67,330	66,701	**36,830**	38,760	38,357	38,048
8	Unsecured debt	**4,270**	3,647	3,251	2,902	**4,270**	3,647	3,251	2,902
9	Secured wholesale funding					**1,179**	1,064	930	831
10	Additional requirements	**77,173**	73,667	72,132	71,589	**31,273**	28,596	27,666	28,039
11	Outflows related to derivative exposures and other collateral requirements	**17,887**	15,290	14,406	14,650	**17,887**	15,290	14,406	14,650
12	Outflows related to loss of funding on debt products	**506**	467	384	470	**506**	467	384	470
13	Credit and liquidity facilities	**58,780**	57,910	57,342	56,469	**12,879**	12,839	12,876	12,919
14	Other contractual funding obligations	**7,056**	7,088	7,028	6,343	**1,883**	1,834	1,841	1,468
15	Other contingent funding obligations	**101,431**	99,329	96,935	95,604	**4,886**	4,820	4,638	4,473
16	Total cash outflows					**107,931**	106,093	104,936	104,963
Cash - inflows (£m)									
17	Secured lending (e.g. reverse repos)	**39,443**	39,313	37,643	36,733	**273**	281	273	249
18	Inflows from fully performing exposures	**7,226**	7,160	7,014	6,978	**5,293**	5,284	5,221	5,198
19	Other cash inflows	**12,174**	9,816	8,891	8,767	**12,125**	9,768	8,842	8,716
20	Total cash inflows	**58,843**	56,289	53,548	52,478	**17,691**	15,333	14,336	14,163
UK-20c	Inflows subject to 75% cap	**57,934**	55,363	52,574	51,361	**17,691**	15,333	14,336	14,163
Total adjusted value									
UK-21	Liquidity buffer (£m)					**129,353**	131,027	130,603	131,372
22	Total net cash outflows (£m)					**90,240**	90,760	90,600	90,800
23	Liquidity coverage ratio (%)					**143%**	144%	144%	145%

LIQUIDITY (Continued)

LIQB: Qualitative information on LCR

The Group's liquidity coverage ratio (LCR) reduced to 143% (based on a simple average over the previous 12 months) at 30 September 2026 (30 June 2026: 144%; 31 December 2025: 145%). The reduction was driven by a decrease in liquid asset buffer, primarily from growth in lending, partially offset by higher customer deposits and wholesale funding compared with both the prior quarter and 31 December 2025.

The Group's funding and liquidity position is underpinned by its significant customer deposit base and is supported by strong relationships across customer segments. Other sources of funding include a range of wholesale unsecured and secured funding, across a diverse range of products and counterparties. Funding concentration by counterparty, currency and tenor is monitored on an ongoing basis and where concentrations do exist, these are managed as part of the planning process and limited by the internal funding and liquidity risk monitoring framework, with analysis regularly provided to senior management.

The Group's liquid asset buffer consists almost entirely of Level 1 assets. Level 1 assets are primarily held as central bank reserves and UK government bonds.

The Group's outflows related to derivative exposures and other collateral requirements include outflows for potential deterioration in credit rating and for the impact of an adverse market scenario on derivatives transactions. Also included are outflows on derivative contracts that have offsetting inflows recorded in 'other cash inflows'.

The Group's liquidity risk management framework covers currency liquidity risk and ensures the currency denomination of LCR liquid assets is consistent with the distribution of net currency liquidity outflows. Granular LCR risk appetites by significant currency are set and monitored across tenors at Group committee level.

FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and section 27A of the US Securities Act of 1933, as amended, with respect to the business, strategy, plans and/or results of Lloyds Banking Group plc together with its subsidiaries (the Group) and its current goals and expectations. Statements that are not historical or current facts, including statements about the Group's or its directors' and/or management's beliefs and expectations, are forward-looking statements. Words such as, without limitation, 'believes', 'achieves', 'anticipates', 'estimates', 'expects', 'targets', 'should', 'intends', 'aims', 'projects', 'plans', 'potential', 'will', 'would', 'could', 'considered', 'likely', 'may', 'seek', 'estimate', 'probability', 'goal', 'objective', 'deliver', 'endeavour', 'prospects', 'optimistic' and similar expressions or variations on these expressions are intended to identify forward-looking statements. These statements concern or may affect future matters, including but not limited to: projections or expectations of the Group's future financial position, including profit attributable to shareholders, provisions, economic profit, dividends, capital structure, portfolios, net interest margin, capital ratios, liquidity, risk-weighted assets (RWAs), expenditures or any other financial items or ratios; litigation, regulatory and governmental investigations; the Group's future financial performance; the level and extent of future impairments and write-downs; the Group's ESG targets and/or commitments; statements of plans, objectives or goals of the Group or its management and other statements that are not historical fact and statements of assumptions underlying such statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend upon circumstances that will or may occur in the future. Factors that could cause actual business, strategy, targets, plans and/or results (including but not limited to the payment of dividends) to differ materially from forward-looking statements include, but are not limited to: general economic and business conditions in the UK and internationally (including in relation to tariffs); imposed and threatened tariffs and changes to global trade policies; acts of hostility or terrorism and responses to those acts, or other such events; geopolitical unpredictability; the war between Russia and Ukraine; the escalation of conflicts in the Middle East; the tensions between China and Taiwan; political instability including as a result of any UK general election; market related risks, trends and developments; changes in client and consumer behaviour and demand; exposure to counterparty risk; the ability to access sufficient sources of capital, liquidity and funding when required; changes to the Group's credit ratings; fluctuations in interest rates, inflation, exchange rates, stock markets and currencies; volatility in credit markets; volatility in the price of the Group's securities; natural pandemic and other disasters; risks concerning borrower and counterparty credit quality; risks affecting insurance business and defined benefit pension schemes; changes in laws, regulations, practices and accounting standards or taxation; changes to regulatory capital or liquidity requirements and similar contingencies; the policies and actions of governmental or regulatory authorities or courts together with any resulting impact on the future structure of the Group; risks associated with the Group's compliance with a wide range of laws and regulations; assessment related to resolution planning requirements; risks related to regulatory actions which may be taken in the event of a bank or Group failure; exposure to legal, regulatory or competition proceedings, investigations or complaints; failure to comply with anti-money laundering, counter terrorist financing, anti-bribery and sanctions regulations; failure to prevent or detect any illegal or improper activities; operational risks including risks as a result of the failure of third party suppliers; conduct risk; risks related to new and emerging technologies, including artificial intelligence; technological changes and risks to the security of IT and operational infrastructure, systems, data and information resulting from increased threat of cyber and other attacks; technological failure; inadequate or failed internal or external processes or systems; risks relating to ESG matters, such as climate change (and achieving climate change ambitions) and decarbonisation, including the Group's ability along with the government and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, and human rights issues; the impact of competitive conditions; failure to attract, retain and develop high calibre talent; the ability to achieve strategic objectives; the ability to derive cost savings and other benefits including, but without limitation, as a result of any acquisitions, disposals and other strategic transactions; inability to capture accurately the expected value from acquisitions; assumptions and estimates that form the basis of the Group's financial statements; and potential changes in dividend policy. A number of these influences and factors are beyond the Group's control. Please refer to the latest Annual Report on Form 20-F filed by Lloyds Banking Group plc with the US Securities and Exchange Commission (the SEC), which is available on the SEC's website at www.sec.gov, for a discussion of certain factors and risks. Lloyds Banking Group plc may also make or disclose written and/or oral forward-looking statements in other written materials and in oral statements made by the directors, officers or employees of Lloyds Banking Group plc to third parties, including financial analysts. Except as required by any applicable law or regulation, the forward-looking statements contained in this document are made as of today's date, and the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this document whether as a result of new information, future events or otherwise. The information, statements and opinions contained in this document do not constitute a public offer under any applicable law or an offer to sell any securities or financial instruments or any advice or recommendation with respect to such securities or financial instruments.

CONTACTS

For further information please contact:

INVESTORS AND ANALYSTS
Douglas Radcliffe
Group Investor Relations Director
douglas.radcliffe@lloydsbanking.com

Rohith Chandra-Rajan
Director of Investor Relations
rohith.chandra-rajan@lloydsbanking.com

Nora Thoden
Director of Investor Relations – ESG
nora.thoden@lloydsbanking.com

Stefan Tutino
Investor Relations Senior Manager
stefan.tutino@lloydsbanking.com

CORPORATE AFFAIRS
Matt Smith
Head of Media Relations
matt.smith@lloydsbanking.com

Emma Fairhurst
Media Relations Senior Manager
emma.fairhurst@lloydsbanking.com

Registered office: Lloyds Banking Group plc, The Mound, Edinburgh, EH1 1YZ
Registered in Scotland No. SC095000