

LLOYDS BANK PLC
(incorporated with limited liability in England and Wales registered number 2065)
(the Issuer)

NOTICE OF RESULTS OF MEETING

to the holders of those of the:

U.S.\$750,000,000 Series 2018-5 3.375 per cent. Fixed Rate Covered Bonds due November 2021 (ISIN: XS1907146671) (the Series 2018-5 Covered Bonds)

U.S.\$1,000,000,000 Series 2019-5 2.125 per cent. Fixed Rate Covered Bonds due July 2022 (ISIN: XS2031976082) (the Series 2019-5 Covered Bonds)

(each a **Series** and together the **Covered Bonds**, and the holders thereof, the **Covered Bondholders**) of the Issuer presently outstanding.

On 9 November 2020, the Issuer announced an invitation to Eligible Covered Bondholders (as defined below) of the Covered Bonds described in the table below to consent to certain amendments to the terms of the Covered Bonds (the **Consent Solicitation**). Separate meetings of each of the Series of Covered Bondholders (the **Meetings**) were held earlier today in connection with the Consent Solicitation, and the Issuer now announces the results of the Meetings.

The full terms and conditions of the Consent Solicitation were contained in the consent solicitation memorandum dated 9 November 2020 (the **Consent Solicitation Memorandum**) prepared by the Issuer. Capitalised terms used in this announcement but not defined have the meanings given to them in the Consent Solicitation Memorandum.

<u>Details of the Covered Bonds</u>	<u>ISIN</u>	<u>Outstanding Principal Amount</u>	<u>Outcome of Meeting</u>
U.S.\$750,000,000 Series 2018-5 3.375 per cent. Fixed Rate Covered Bonds due November 2021 (the Series 2018-5 Covered Bonds)	XS1907146671	U.S.\$750,000,000 (of which U.S.\$130,580,000 is held by the Issuer)	Adjourned Meeting Votes received: 66.29% Votes in favour: 100%
U.S.\$1,000,000,000 Series 2019-5 2.125 per cent. Fixed Rate Covered Bonds due July 2022 (the Series 2019-5 Covered Bonds)	XS2031976082	U.S.\$1,000,000,000 (of which U.S.\$63,970,000 is held by the Issuer)	Adjourned Meeting Votes received: 55.63% Votes in favour: 100%

Meetings of the Covered Bondholders

The Meetings were held earlier today, and NOTICE IS HEREBY GIVEN to the Covered Bondholders that the quorum required for the Meetings in respect of each of the Series 2018-5 Covered Bonds and the Series 2019-5 Covered Bonds was not obtained, and accordingly each such Meeting has been adjourned as appropriate.

Extension of Consent Solicitations

In respect of the Series 2018-5 Covered Bonds and the Series 2019-5 Covered Bonds, the adjourned Meetings will be held on 18 December 2020.

Consent Instructions submitted in respect of any such Series prior to the time and date of this announcement shall remain effective unless validly revoked. In the event that a Covered Bondholder elects to revoke a previously submitted Consent Instruction, nothing shall prevent the relevant Covered Bondholder from submitting a further Consent Instruction prior to the Expiration Deadline occurring as at 4 p.m. (London time) (5 p.m. CET) on 15 December 2020 in respect of the relevant adjourned Meeting.

DISCLAIMER This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Consent Solicitation Memorandum contains important information which should be read carefully before any decision is made with respect to the Consent Solicitation. If any Covered Bondholder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Covered Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Consent Solicitation or otherwise participate at the Meeting (including any adjourned such Meeting). None of the Issuer, the LLP, the Bond Trustee, the Security Trustee, the Principal Paying Agent, the Solicitation Agent and the Tabulation Agent expresses any opinion about the terms of the Consent Solicitation or the Extraordinary Resolution or makes any recommendation whether Covered Bondholders should participate in the Consent Solicitation or otherwise participate at the Meeting applicable to them.

SOLICITATION AND DISTRIBUTION RESTRICTIONS

United States

The Consent Solicitation Memorandum and any other documents or materials relating to the Consent Solicitation are only for distribution or to be made available to persons who are (i) located and resident outside the United States and who are not U.S. persons (as defined in Regulation S under the Securities Act) or acting for the account or benefit of any U.S. person, (ii) eligible counterparties or professional clients (each as defined in MiFID II) and, if applicable and acting on a non-discretionary basis, persons who are acting on behalf of a beneficial owner that is also an eligible counterparty or a professional client, in each case in respect of the Covered Bonds and (iii) otherwise persons to whom the Consent Solicitation can be lawfully made and that may lawfully participate in the Consent Solicitation (all such persons **Eligible Covered Bondholders**).

Neither this Notice nor the Consent Solicitation Memorandum is an offer of securities for sale in the United States or to any U.S. person. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The Covered Bonds and the guarantees thereof, have not been, and will not be, registered under the Securities Act, or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons, unless an exemption from the registration requirements of the Securities Act is available.

For the purpose of the above paragraphs, **United States** means the United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

General

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement and/or the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.