

## IMPORTANT NOTICE

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**THESE AMENDED AND RESTATED FINAL TERMS HAVE BEEN CREATED SOLELY AS A MATTER OF RECORD TO RECORD THE CURRENT FINAL TERMS OF THE COVERED BONDS AS AMENDED WITH EFFECT FROM 27 FEBRUARY 2020 BY A SUPPLEMENTAL TRUST DEED DATED 27 FEBRUARY 2020 (THE “SUPPLEMENTAL TRUST DEED”) TO AMEND THE INTEREST BASIS OF THE COVERED BONDS. NO OFFER OF ANY OF THE COVERED BONDS IS BEING MADE BY THE ISSUER (AS DEFINED BELOW) PURSUANT TO THIS DOCUMENT OR OTHERWISE AND THE ISSUER DOES NOT ACCEPT ANY ADDITIONAL OBLIGATIONS TO COVERED BONDHOLDERS IN RELATION TO THIS DOCUMENT.**

**FINAL TERMS**

The Covered Bonds have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or the state securities laws of any state or other jurisdiction of the United States and the Covered Bonds may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws.

Final Terms dated 1 April 2015 and as amended and restated on 27 February 2020

**Lloyds Bank plc**

**Issue of Regulated £500,000,000 Series 2015-2 1.750 per cent Fixed Rate Covered Bonds due March 2022**

**irrevocably and unconditionally guaranteed as to payment of principal and interest by  
Lloyds Bank Covered Bonds LLP  
under the €60 billion  
Global Covered Bond Programme**

**PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Terms and Conditions**) set forth in the prospectus dated 7 April 2014, the supplementary prospectus dated 15 May 2014, the supplementary prospectus dated 11 August 2014, the supplementary prospectus dated 6 November 2014 and the supplementary prospectus dated 16 March 2015 (the **Prospectus**) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (as amended, which includes the amendments made by Directive 2010/73/EU to the effect that such amendments have been implemented in a relevant Member State) (the **Prospectus Directive**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer, the LLP and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN and [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com) and copies may be obtained during normal business hours from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

- 1. (i) Issuer: Lloyds Bank plc
- (ii) LLP: Lloyds Bank Covered Bonds LLP
- 2. (i) Series Number: 2015-2
- (ii) Tranche Number: 1
- (iii) Series which Covered Bonds will be consolidated and form a single Series with: Not Applicable
- (iv) Date on which the Covered Bonds will be consolidated and form a single Series with the Series: Not Applicable

specified above;

3. Specified Currency or Currencies: Sterling (£)
4. Aggregate Amount of Covered Bonds to be issued: £500,000,000
5. Aggregate Nominal Amount of Covered Bonds admitted to trading: £500,000,000
  - (i) Series: 2015-2
  - (ii) Tranche: 1
6. Issue Price: 99.458 per cent. of the aggregate nominal amount
7. (i) Specified Denominations: £100,000 and integral multiples of £1,000 in excess thereof up to and including £199,000. No Covered Bonds in definitive form will be issued with a denomination above £199,000
  - (ii) Calculation Amount: £1,000
8. (i) Issue Date: 2 April 2015
  - (ii) Interest Commencement Date: Issue Date
9. (i) Final Maturity Date: 31 March 2022
  - (ii) Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee: 31 March 2023
10. Interest Basis: 1.750 per cent. Fixed Rate from and including the Issue Date to but excluding the Final Maturity Date
11. Redemption/Payment Basis: 100 per cent. of the nominal value
12. Change of Interest or Redemption/Payment Basis: Applicable

From, and including, the Final Maturity Date to, but excluding, the Extended Due for Payment Date the following interest provisions apply:

Interest Basis: SONIA + 0.443 per cent. Floating Rate

Interest Payment Dates: 31st day of each month, from, but excluding, the Final Maturity Date to and including, the Extended Due for Payment Date

Interest Period: The first Interest Period after the Final Maturity Date will be the period from and including the Final Maturity Date to but excluding the next following Interest Payment Date and subsequent Interest Periods will be from and including an Interest Payment Date to but excluding the next following Interest Payment Date up to but excluding the Extended Due for Payment Date.

Business Day Convention: Modified Following Business Day Convention

Business Days: London

Day Count Fraction: Actual/365 (Fixed) (adjusted)

		Interest Determination Date: Fifth Business Day prior to the end of each Interest Period.
		Screen Rate Determination: Applicable – Overnight Rate
		Calculation Method: Compounded Daily
		Relevant Screen Page: Reuters Screen SONIA Page (or any replacement thereto)
		Relevant time: 9:00 a.m.
		Observation Method: Lag
		Observation Look-back Period: 5 Business Days
		D: 365
13.	Put/Call Options:	Not Applicable
14.	Date of Board approval for issuance of Covered Bonds and Covered Bond Guarantee obtained:	27 November 2014 in respect of the Issuer and 30 March 2015 and 12 December 2019 in respect of the LLP
15.	Listing:	London

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	Fixed Rate Covered Bond Provisions	Applicable
	(i) Fixed Rate(s) of Interest:	1.750 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	31 March in each year up to and including the Final Maturity Date. The first Interest Payment Date shall be 31 March 2016.
	(iii) Business Day Convention:	Following Business Day Convention
	(iv) Business Day(s):	London
	(v) Additional Business Centre(s):	Not Applicable
	(vi) Fixed Coupon Amount(s):	£17.50 per Calculation Amount
	(vii) Initial Broken Amount(s):	£17.40 per Calculation Amount, payable on the Interest Payment Date falling in March 2016
	(viii) Final Broken Amount:	Not Applicable
	(ix) Day Count Fraction:	Actual/Actual (ICMA)
	(x) Determination Dates:	31 March in each year
17.	Floating Rate Covered Bond Provisions	Not Applicable
18.	Zero Coupon Covered Bond Provisions	Not Applicable

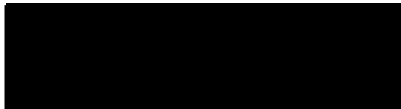
#### **PROVISIONS RELATING TO REDEMPTION**

19.	Issuer Call Option	Not Applicable
20.	Investor Put Option	Not Applicable
21.	Final Redemption Amount	Nominal Amount
22.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on acceleration following an Issuer Event of Default or an LLP Event of Default:	£1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS**

- |     |                                                                                                                           |                                                                                                                                                                                                              |
|-----|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 23. | Form of Covered Bonds                                                                                                     | Bearer Covered Bonds:<br>Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Bearer Definitive Covered Bonds in definitive form after an Exchange Event |
| 24. | New Global Covered Bond:                                                                                                  | Yes                                                                                                                                                                                                          |
| 25. | Additional Financial Centre(s) or other special provisions relating to payment dates:                                     | Not Applicable                                                                                                                                                                                               |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Covered Bonds (and dates on which such Talons mature): | No                                                                                                                                                                                                           |
| 27. | Details relating to Instalment Covered Bonds:                                                                             | Not Applicable                                                                                                                                                                                               |
| 28. | Redenomination:                                                                                                           | Not Applicable                                                                                                                                                                                               |

Signed on behalf of Lloyds Bank plc



By: Peter Green

Duly authorised

Signed on behalf of Lloyds Bank Covered Bonds LLP



By: Peter Green

Duly authorised

## PART B — OTHER INFORMATION

### 1. LISTING

- (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the London Stock Exchange's Regulated Market and to the Official List of the UK Listing Authority with effect from 2 April 2015
- (ii) Estimate of total expenses related to admission to trading: £3,650

### 2. RATINGS

- Ratings: The Covered Bonds to be issued have been initially rated:
- Fitch: AAA
- Moody's: Aaa

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale and Transfer and Selling Restrictions*", so far as the Issuer and LLP are aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged and may in the future engage in investment banking and/or commercial banking transactions with and may perform other services for the Issuer and/or the LLP and/or it or their affiliates in the ordinary course of business.

### 4. OPERATIONAL INFORMATION:

- (i) ISIN Code: XS1212747361
- (ii) Common Code: 121274736
- (iii) (Insert here any other relevant codes such as CUSIP AND CINS codes): Not Applicable
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (v) Names and addresses of additional Paying Agents: Not Applicable

### 5. YIELD (Fixed Rate Covered Bonds only) 1.825 per cent (semi annual)

- Indication of yield: The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.