

## Combined Series Report For IPD Ending: 18 January 2011

## A. Trust Level Data

BOP Principal Receivables	£6,947,735,989.19
EOP Principal Receivables	£6,971,457,856.83
Acquired Interchange Amount	£12,183,316.52
Delinquent Aggregate Account Principal Balance	
30 - 59 days delinquent	£79,187,167.64
60 - 89 days delinquent	£53,698,898.88
90 - 119 days delinquent	£42,785,921.03
120-149 days delinquent	£34,840,152.02
150 + days delinquent	£29,501,065.85
Non-Delinquent	£6,731,444,651.41
Delinquent Principal Receivables as % of EOP Principal Receivables	
30 - 59 days delinquent	1.14%
60 - 89 days delinquent	0.77%
90 - 119 days delinquent	0.61%
120-149 days delinquent	0.50%
150 + days delinquent	0.42%
Principal Payment Rate	16.72%
Monthly Payment Rate*	17.74%

## B. Portfolio Yield and Expense Rates

	1-21 December	22-31 December
Initial Principal Amount (see note below)	£2,704,150,000.00	£3,847,090,000.00
Investor Interest	38.92%	55.01%
Transferor Interest	61.08%	44.99%
	<u>100.00%</u>	<u>100.00%</u>
	<b>Total</b>	
Gross Yield Rate	24.91%	
Less:		
Charge Off Rate	5.32%	
<b>Portfolio Yield</b>	<b>19.58%</b>	
Less:		
Expense Rate	2.84%	
<b>Excess Available Funds Percentage</b>	<b>16.74%</b>	
- 1 Month Previous	15.25%	
- 2 Month Previous	8.55%	
- 3 Month Average	13.51%	

## Notes:

- A Percentage Reset Date occurred in the month on 22 December following the issuance of Notes 2010-2 A2, 2010-2 A3, 2010-2 C1, 2010-2 D1.
- The Weighted Average Investor Interest (used as the denominator to calculate investor yields) has been calculated as £3,072,840,323.

\* Includes Principal and Finance Charge Collections in the numerator and Principal and Finance Charge Receivables in the denominator.

^ The Payment Rate numerator excludes non-cash entries.