

Combined Series Report For IPD Ending: 20 December 2010

A. Trust Level Data

BOP Principal Receivables	£4,086,411,921.05
EOP Principal Receivables	£6,947,735,989.19
Acquired Interchange Amount	£8,333,446.69
Delinquent Aggregate Account Principal Balance	
30 - 59 days delinquent	£65,209,236.89
60 - 89 days delinquent	£49,444,465.52
90 - 119 days delinquent	£38,806,055.09
120-149 days delinquent	£28,987,765.31
150 + days delinquent	£26,735,030.49
Non-Delinquent	£6,738,553,435.89
Delinquent Principal Receivables as % of EOP Principal Receivables	
30 - 59 days delinquent	0.94%
60 - 89 days delinquent	0.71%
90 - 119 days delinquent	0.56%
120-149 days delinquent	0.42%
150 + days delinquent	0.38%
Principal Payment Rate	14.92%
Monthly Payment Rate*	15.82%

B. Portfolio Yield and Expense Rates

	1-7 Nov	8-24 Nov	25-30 Nov
Initial Principal Amount (see note below)	£2,374,150,000.00	£2,374,150,000.00	£2,704,150,000.00
Investor Interest	58.10%	34.35%	38.95%
Transferor Interest	41.90%	65.65%	61.05%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	Total		
Gross Yield Rate	24.34%		
Less:			
Charge Off Rate	6.47%		
Portfolio Yield	17.87%		
Less:			
Expense Rate	2.62%		
Excess Available Funds Percentage	15.25%		
- 1 Month Previous	8.55%		
- 2 Month Previous	8.79%		
- 3 Month Average	10.86%		

Notes:

- Two Percentage Reset Dates occurred in the month: on 8 November following the addition of the LTSB receivables into the Trust, and on 25 November following the issuance of Note 2010-2 B1.

-The Weighted Average Investor Interest (used as the denominator to calculate investor yields) has been calculated as £2,440,150,000

* Includes Principal and Finance Charge Collections in the numerator and Principal and Finance Charge Receivables in the denominator.

^ The Payment Rate numerator excludes non-cash entries.