

Combined Series Report For IPD Ending: 18 February 2011

A. Trust Level Data

BOP Principal Receivables	£6,971,457,856.83
EOP Principal Receivables	£6,820,176,814.11
Acquired Interchange Amount	£8,316,216.37
Delinquent Aggregate Account Principal Balance	
30 - 59 days delinquent	£78,838,204.34
60 - 89 days delinquent	£55,551,215.72
90 - 119 days delinquent	£44,492,706.08
120-149 days delinquent	£37,955,589.84
150 + days delinquent	£34,086,076.06
Non-Delinquent	£6,569,253,022.07
Delinquent Principal Receivables as % of EOP Principal Receivables	
30 - 59 days delinquent	1.16%
60 - 89 days delinquent	0.81%
90 - 119 days delinquent	0.65%
120-149 days delinquent	0.56%
150 + days delinquent	0.50%
Principal Payment Rate	16.78%
Monthly Payment Rate*	17.53%

B. Portfolio Yield and Expense Rates

	1-26 January	27-31 January
Initial Principal Amount (see note below)	£3,847,090,000.00	£4,347,090,000.00
Investor Interest	55.18%	63.30%
Transferor Interest	44.82%	36.70%
	<u>100.00%</u>	<u>100.00%</u>
	Total	
Gross Yield Rate	21.00%	
Less:		
Charge Off Rate	5.05%	
Portfolio Yield	15.95%	
Less:		
Expense Rate	2.69%	
Excess Available Funds Percentage	13.26%	
- 1 Month Previous	16.74%	
- 2 Month Previous	15.25%	
- 3 Month Average	15.08%	

Notes:

- A Percentage Reset Date occurred in the month on 27 January following the issuance of Note 2010-2 A1.
- The Weighted Average Investor Interest (used as the denominator to calculate investor yields) has been calculated as £3,927,735,161.

* Includes Principal and Finance Charge Collections in the numerator and Principal and Finance Charge Receivables in the denominator.

^ The Payment Rate numerator excludes non-cash entries.