

This report is a revised version of the report dated 9/8/2006. Two figures relating to Properties in Possession were reported incorrectly. There are no other amendments.

Mortgages

Number of Mortgages in Pool		549,721
Current Principal Balance	£	39,309,023,331
Opening Trust Assets	£	100
Total	£	39,309,023,431
Notes Outstanding	£	30,886,823,000
Funding Share	£	29,797,343,434
Cash Accumulation Balance	£	1,088,800,000
Funding Share Percentage		75.80547%
Seller Share	£	9,511,679,897
Seller Share Percentage		24.19453%
Minimum Seller Share (Amount)	£	1,969,286,628
Minimum Seller Share (% of Total)		5.00976%

Arrears Analysis	Number	Principal	Arrears	% by Principal
Less than 1 month	538,394	£ 38,261,151,378.74	£ 1,859,502.03	97.33%
1 - < 2 months	5,408	£ 489,675,967.64	£ 3,577,742.68	1.25%
2 - < 3 months	1,757	£ 161,857,760.81	£ 2,336,498.34	0.41%
3 - < 6 months	2,248	£ 211,585,778.71	£ 5,414,630.79	0.54%
6 - < 12 months	1,497	£ 142,094,036.61	£ 7,105,679.03	0.36%
12 months +	417	£ 42,658,408.21	£ 3,690,169.16	0.11%
Total	549,721	£ 39,309,023,330.72	£ 23,984,222.03	100.00%

Properties in Possession	Number	Balance	Amount in Arrears
Total	124	£ 13,291,522.82	£ 1,052,550.50

Properties in Possession (this month)	
Number Brought Forward	127*
Repossessed	29*
Sold	32
Relinquished	0
Number Carried Forward	124
Average Time from Possession to Sale in days	114
Average Arrears at Sale	£8,259.58
MIG Claims submitted	0
MIG Claims Outstanding	0
Average Time from Claim to Payment in days	0
Note : The arrears analysis and repossession information is as at the end of the report month	
* See note at the top of the report	

Substitution	Number	Principal
Substituted this period (this month)	0	£ -
Substituted to date (since 06/14/2002)*	269,422	£ 19,948,880,951.42

* On March 22nd, 2006, Permanent 9 closed. The Permanent Trust was topped-up by 101,599 accounts (to value: £9,637,574,095.28). These are not included above.

CPR Analysis	Monthly	Annualised
<i>(includes redemptions and repurchases)</i>		
Current 1 Month CPR Rate	4.18%	40.06%
Previous 3 Month CPR Rate	3.43%	34.23%
Previous 12 Month CPR Rate	3.31%	33.23%
Note: The annualised CPRs are expressed as a percentage of the outstanding balance at the beginning of the report month.		

Weighted Average Seasoning in Months (by value)		37.90
Average Loan Size	£	71,507.23
Weighted Average Current HPI LTV (by value)		49.85%
Weighted Average Current LTV (by value)		59.48%

Yield Net of Funding Swap over 3 Month Sterling LIBOR		
Current Month		0.648%

Excess Spread		
August 2006		0.409%
July 2006		0.375%
June 2006		0.376%

Product Breakdown		
Fixed Rate %		45.01%
Tracker Rate %		39.19%
Other Variable Rate %		15.80%

LTV Levels Breakdown *	Number	Value	% of Total
0 - 30%	132,584	£ 4,021,715,174.90	10.23%
30 - 35%	33,290	£ 1,808,621,209.50	4.60%
35 - 40%	34,729	£ 2,097,974,366.34	5.34%
40 - 45%	35,762	£ 2,407,826,975.44	6.13%
45 - 50%	36,379	£ 2,699,385,378.13	6.87%
50 - 55%	35,943	£ 2,893,200,007.16	7.36%
55 - 60%	35,759	£ 3,112,972,729.11	7.92%
60 - 65%	35,139	£ 3,298,904,444.88	8.39%
65 - 70%	35,191	£ 3,477,026,925.97	8.85%
70 - 75%	35,551	£ 3,795,942,560.68	9.66%
75 - 80%	23,188	£ 2,276,057,597.35	5.79%
80 - 85%	21,108	£ 1,958,761,042.82	4.98%
85 - 90%	23,855	£ 2,359,462,495.83	6.00%
90 - 95%	17,324	£ 1,707,652,013.07	4.34%
95 - 100%	13,119	£ 1,320,641,361.33	3.36%
100% +	800	£ 72,879,048.21	0.19%
Totals	549,721	£ 39,309,023,330.72	100.00%

* Using Latest Valuation

HPI LTV Levels Breakdown **	Number	Value	% of Total
0 - 30%	205,550	£ 7,126,745,673.67	18.13%
30 - 35%	49,347	£ 2,941,867,414.94	7.48%
35 - 40%	46,862	£ 3,166,420,556.14	8.06%
40 - 45%	41,520	£ 3,235,377,296.45	8.23%
45 - 50%	37,844	£ 3,280,488,451.77	8.35%
50 - 55%	33,831	£ 3,276,541,879.72	8.34%
55 - 60%	30,681	£ 3,297,082,415.71	8.39%
60 - 65%	28,215	£ 3,266,379,337.08	8.31%
65 - 70%	23,452	£ 3,034,802,952.84	7.72%
70 - 75%	15,162	£ 1,892,574,244.81	4.81%
75 - 80%	13,379	£ 1,685,828,081.44	4.29%
80 - 85%	12,552	£ 1,669,001,426.53	4.25%
85 - 90%	8,158	£ 1,038,028,143.60	2.64%
90 - 95%	2,986	£ 373,949,947.68	0.95%
95 - 100%	170	£ 21,705,816.34	0.06%
100% +	12	£ 2,229,692.00	0.01%
Totals	549,721	£ 39,309,023,330.72	100.00%

** Using Latest Valuation Adjusted for changes in the HPI index

Current HVR1 Rate 6.75%
 Effective Date of Change 9/1/2006
 Current HVR2 Rate 6.00%
 Effective Date of Change 9/1/2006

Notes	Deal	Rating (Moody's/S&P/Fitch)	Outstanding	Reference Rate	Margin
Series 1 Class A	Permanent Financing No.9	P-1 / A-1+ / F1+	\$ 1,500,000,000.00	5.37000%	-0.030%
Series 1 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$ 63,400,000.00	5.30000%	0.080%
Series 1 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$ 66,600,000.00	5.30000%	0.300%
Series 2 Class A	Permanent Financing No.3	Aaa / AAA / AAA	\$ 1,700,000,000.00	5.30000%	0.110%
Series 2 Class A	Permanent Financing No.4	Aaa / AAA / AAA	\$ 2,400,000,000.00	5.30000%	0.070%
Series 2 Class A	Permanent Financing No.5	Aaa / AAA / AAA	\$ 1,300,000,000.00	5.30000%	0.110%
Series 2 Class A	Permanent Financing No.6	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.30000%	0.090%
Series 2 Class A	Permanent Financing No.7	Aaa / AAA / AAA	\$ 1,400,000,000.00	5.30000%	0.040%
Series 2 Class A	Permanent Financing No.8	Aaa / AAA / AAA	\$ 1,400,000,000.00	5.30000%	0.070%
Series 2 Class A	Permanent Financing No.9	Aaa / AAA / AAA	\$ 1,750,000,000.00	5.30000%	0.040%
Series 2 Class B	Permanent Financing No.3	Aa3 / AA / AA	\$ 59,000,000.00	5.30000%	0.250%
Series 2 Class B	Permanent Financing No.4	Aa3 / AA / AA	\$ 100,700,000.00	5.30000%	0.180%
Series 2 Class B	Permanent Financing No.5	Aa3 / AA / AA	\$ 56,400,000.00	5.30000%	0.180%
Series 2 Class B	Permanent Financing No.6	Aa3 / AA / AA	\$ 35,800,000.00	5.30000%	0.140%
Series 2 Class B	Permanent Financing No.7	Aa3 / AA / AA	\$ 60,700,000.00	5.30000%	0.110%
Series 2 Class B	Permanent Financing No.8	Aa3 / AA / AA	\$ 69,800,000.00	5.30000%	0.150%
Series 2 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$ 67,800,000.00	5.30000%	0.130%
Series 2 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	\$ 59,000,000.00	5.30000%	1.050%
Series 2 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	\$ 82,200,000.00	5.30000%	0.720%
Series 2 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	\$ 46,200,000.00	5.30000%	0.650%
Series 2 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	\$ 34,700,000.00	5.30000%	0.450%
Series 2 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	\$ 59,200,000.00	5.30000%	0.330%
Series 2 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	\$ 82,900,000.00	5.30000%	0.400%
Series 2 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$ 72,800,000.00	5.30000%	0.380%
Series 2 Class M	Permanent Financing No.4	A2/A/A	\$ 59,900,000.00	5.30000%	0.330%
Series 3 Class A	Permanent Financing No.3	Aaa / AAA / AAA	\$ 1,500,000,000.00	5.30000%	0.180%
Series 3 Class A	Permanent Financing No.4	Aaa / AAA / AAA	\$ 1,700,000,000.00	5.30000%	0.140%
Series 3 Class A	Permanent Financing No.5	Aaa / AAA / AAA	\$ 750,000,000.00	5.30000%	0.160%
Series 3 Class A	Permanent Financing No.6	Aaa / AAA / AAA	£ 1,000,000,000.00	4.72000%	0.125%
Series 3 Class A	Permanent Financing No.7	Aaa / AAA / AAA	€ 1,700,000,000.00	2.99000%	0.070%
Series 3 Class A	Permanent Financing No.8	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.30000%	0.120%
Series 3 Class A	Permanent Financing No.9	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.30000%	0.100%
Series 3 Class B	Permanent Financing No.3	Aa3 / AA / AA	\$ 52,000,000.00	5.30000%	0.350%

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Series 3 Class B	Permanent Financing No.4	Aa3 / AA / AA	\$	75,800,000.00	5.30000%	0.230%
Series 3 Class B	Permanent Financing No.5	Aa3 / AA / AA	\$	32,500,000.00	5.30000%	0.260%
Series 3 Class B	Permanent Financing No.6	Aa3 / AA / AA	£	35,300,000.00	4.72000%	0.230%
Series 3 Class B	Permanent Financing No.7	Aa3 / AA / AA	€	73,700,000.00	2.99000%	0.120%
Series 3 Class B	Permanent Financing No.8	Aa3 / AA / AA	\$	52,000,000.00	5.30000%	0.200%
Series 3 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$	38,000,000.00	5.30000%	0.170%
Series 3 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	\$	52,000,000.00	5.30000%	1.150%
Series 3 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	\$	55,400,000.00	5.30000%	0.800%
Series 3 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	\$	27,000,000.00	5.30000%	0.820%
Series 3 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	£	34,200,000.00	4.72000%	0.680%
Series 3 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	€	71,800,000.00	2.99000%	0.430%
Series 3 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	\$	40,400,000.00	5.30000%	0.520%
Series 3 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$	41,900,000.00	5.30000%	0.500%
Series 3 Class M	Permanent Financing No.4	A2/A/A	\$	40,400,000.00	5.30000%	0.370%
Series 4 Class A	Permanent Financing No.2	Aaa / AAA / AAA	\$	1,750,000,000.00	5.30000%	0.220%
Series 4 Class A	Permanent Financing No.4	Aaa / AAA / AAA	€	1,500,000,000.00	2.99000%	0.150%
Series 4 Class A	Permanent Financing No.5	Aaa / AAA / AAA	€	1,000,000,000.00	2.99000%	0.170%
Series 4 Class A	Permanent Financing No.6	Aaa / AAA / AAA	€	750,000,000.00	2.99000%	0.140%
Series 4 Class A	Permanent Financing No.7	Aaa / AAA / AAA	£	850,000,000.00	4.72000%	0.080%
Series 4 Class A	Permanent Financing No.8	Aaa / AAA / AAA	€	1,000,000,000.00	2.99000%	0.130%
Series 4 Class A	Permanent Financing No.9	Aaa / AAA / AAA	€	1,600,000,000.00	2.99000%	0.110%
Series 4 Class A1	Permanent Financing No.1	Aaa / AAA / AAA	€	750,000,000.00		5.100%
Series 4 Class A1	Permanent Financing No.3	Aaa / AAA / AAA	€	700,000,000.00	2.99000%	0.190%
Series 4 Class A2	Permanent Financing No.1	Aaa / AAA / AAA	£	1,000,000,000.00	4.72000%	0.180%
Series 4 Class A2	Permanent Financing No.3	Aaa / AAA / AAA	£	750,000,000.00	4.72000%	0.190%
Series 4 Class B	Permanent Financing No.1	Aa3 / AA / AA	£	52,000,000.00	4.72000%	0.300%
Series 4 Class B	Permanent Financing No.2	Aa3 / AA / AA	€	56,500,000.00	2.99000%	0.450%
Series 4 Class B	Permanent Financing No.3	Aa3 / AA / AA	€	62,000,000.00	2.99000%	0.390%
Series 4 Class B	Permanent Financing No.4	Aa3 / AA / AA	€	85,000,000.00	2.99000%	0.352%
Series 4 Class B	Permanent Financing No.5	Aa3 / AA / AA	€	43,500,000.00	2.99000%	0.330%
Series 4 Class B	Permanent Financing No.6	Aa3 / AA / AA	€	26,100,000.00	2.99000%	0.230%
Series 4 Class B	Permanent Financing No.7	Aa3 / AA / AA	£	36,800,000.00	4.72000%	0.130%
Series 4 Class B	Permanent Financing No.8	Aa3 / AA / AA	€	47,200,000.00	2.99000%	0.200%
Series 4 Class B	Permanent Financing No.9	Aa3 / AA / AA	€	61,200,000.00	2.99000%	0.150%
Series 4 Class C	Permanent Financing No.1	Baa2 / BBB / BBB	£	52,000,000.00	4.72000%	1.200%
Series 4 Class C	Permanent Financing No.2	Baa2 / BBB / BBB	€	56,500,000.00	2.99000%	1.450%
Series 4 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	€	62,000,000.00	2.99000%	1.180%
Series 4 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	€	36,000,000.00	2.99000%	0.780%
Series 4 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	€	25,300,000.00	2.99000%	0.680%
Series 4 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	£	35,900,000.00	4.72000%	0.450%
Series 4 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	€	65,700,000.00	2.99000%	0.520%
Series 4 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	€	64,600,000.00	2.99000%	0.500%
Series 4 Class M	Permanent Financing No.4	A2/A/A	€	62,500,000.00	2.99000%	0.534%
Series 5 Class A	Permanent Financing No.2	Aaa / AAA / AAA	£	750,000,000.00	4.72000%	0.250%
Series 5 Class A	Permanent Financing No.3	Aaa / AAA / AAA	£	400,000,000.00		5.521%
Series 5 Class A	Permanent Financing No.7	Aaa / AAA / AAA	£	500,000,000.00	4.72000%	0.100%
Series 5 Class A	Permanent Financing No.9	Aaa / AAA / AAA	£	750,000,000.00	4.72000%	0.110%
Series 5 Class A1	Permanent Financing No.4	Aaa / AAA / AAA	€	750,000,000.00		3.962%
Series 5 Class A1	Permanent Financing No.5	Aaa / AAA / AAA	£	500,000,000.00		5.625%
Series 5 Class A1	Permanent Financing No.6	Aaa / AAA / AAA	£	500,000,000.00	4.72000%	0.150%
Series 5 Class A1	Permanent Financing No.8	Aaa / AAA / AAA	£	400,000,000.00	4.72000%	0.150%
Series 5 Class A2	Permanent Financing No.4	Aaa / AAA / AAA	£	1,100,000,000.00	4.72000%	0.170%
Series 5 Class A2	Permanent Financing No.5	Aaa / AAA / AAA	£	750,000,000.00	4.72000%	0.190%
Series 5 Class A2	Permanent Financing No.6	Aaa / AAA / AAA	£	500,000,000.00	4.72000%	0.160%
Series 5 Class A2	Permanent Financing No.8	Aaa / AAA / AAA	£	600,000,000.00	4.72000%	0.150%
Series 5 Class A3	Permanent Financing No.8	Aaa / AAA / AAA	£	500,000,000.00	4.72000%	0.150%
Series 5 Class B	Permanent Financing No.2	Aa3 / AA / AA	£	26,000,000.00	4.72000%	0.450%
Series 5 Class B	Permanent Financing No.3	Aa3 / AA / AA	€	20,000,000.00	2.99000%	0.450%
Series 5 Class B	Permanent Financing No.4	Aa3 / AA / AA	£	43,000,000.00	4.72000%	0.330%
Series 5 Class B	Permanent Financing No.5	Aa3 / AA / AA	£	47,000,000.00	4.72000%	0.350%
Series 5 Class B	Permanent Financing No.6	Aa3 / AA / AA	£	34,800,000.00	4.72000%	0.310%
Series 5 Class C	Permanent Financing No.2	Baa2 / BBB / BBB	£	26,000,000.00	4.72000%	1.450%
Series 5 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	€	20,000,000.00	2.99000%	1.230%
Series 5 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	£	54,000,000.00	4.72000%	0.900%
Series 5 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	£	39,000,000.00	4.72000%	0.850%
Series 5 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	£	33,700,000.00	4.72000%	0.800%
Series 5 Class M	Permanent Financing No.4	A2/A/A	£	32,000,000.00	4.72000%	0.500%

Funding level Reserve Fund requirement	£	545,000,000.00
Balance brought forward	£	526,008,177.24
Drawings this period	£	-
Top-up this period*	£	-
Current Balance	£	526,008,177.24

Liquidity Facility Original Amount	£	150,000,000.00
Balance brought forward	£	150,000,000.00
Drawings this period	£	-
Liquidity Repaid this period	£	-
Closing balance for period	£	150,000,000.00

*Top-ups only occur at the end of each quarter.

Trigger Events:

Non-asset trigger events:

- If the Seller suffers an Insolvency Event.
- If the role of the Seller as Servicer is terminated and a new servicer is not appointed within 30 days.
- If the current Seller's Share at any time is equal to or less than the Minimum Seller Share.
- If the outstanding principal balance of the trust property is less than £31,000,000,000 to September 9th, 2009.

Asset trigger events:

- If there has been a debit to the AAA Principal Deficiency Sub-Ledger.

No Trigger Events have Occurred

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Funding Seller Share Ledger

Month	Pool Balance	Funding Share	Seller Share	Funding Share %	Seller Share %
August 2006	£ 41,014,397,486.02	£ 29,797,534,951.65	£ 11,216,862,534.37	72.65384%	27.34616%
July 2006	£ 42,354,910,076.25	£ 29,797,778,044.46	£ 12,557,132,031.79	70.35511%	29.64489%
June 2006	£ 43,631,356,237.04	£ 29,868,413,399.52	£ 13,762,942,837.52	68.45836%	31.54164%

Principal Ledger

Month	Principal Received	Further Advances	Sub Total
August 2006	£ 1,363,348,413.20	£ 349,271,263.08	£ 1,712,619,676.28
July 2006	£ 936,677,498.20	£ 409,757,615.96	£ 1,346,435,114.16
June 2006	£ 901,450,721.17	£ 380,539,544.09	£ 1,281,990,265.26
	£ 3,201,476,632.57	£ 1,139,568,423.13	£ 4,341,045,055.70

Principal Distribution

Month	Funding	Seller
August 2006	£ -	£ 1,712,619,676.28
July 2006	£ -	£ 1,346,435,114.16
June 2006	£ 70,390,399.52	£ 1,211,599,865.74
	£ 70,390,399.52	£ 4,270,654,656.18

Revenue Ledger

Month	Revenue Received	GIC Interest	Authorised Investment Income	Sub Total
August 2006	£ 173,706,348.25	£ 3,994,956.79	£ -	£ 177,701,305.04
July 2006	£ 179,790,207.20	£ 3,396,832.17	£ -	£ 183,187,039.37
June 2006	£ 178,936,959.62	£ 3,858,061.91	£ -	£ 182,795,021.53
	£ 532,433,515.07	£ 11,249,850.87	£ -	£ 543,683,365.94

Paid to

Month	Mortgage Trustee	Administrator	Available Revenue
August 2006	£ 1,043.17	£ 1,820,888.97	£ 175,879,372.90
July 2006	£ -	£ 1,820,888.97	£ 181,366,150.40
June 2006	£ -	£ 1,762,150.62	£ 181,032,870.91
	£ 1,043.17	£ 5,403,928.56	£ 538,278,394.21

Revenue Distribution

Month	Funding	Seller
August 2006	£ 128,974,224.02	£ 46,905,148.88
July 2006	£ 128,759,883.48	£ 52,606,266.92
June 2006	£ 125,035,320.90	£ 55,997,550.01
	£ 382,769,428.40	£ 155,508,965.81

Losses Ledger

Month	Losses in Month	Balance
August 2006	£ 263,602.80	£ 2,056,057.90
July 2006	£ 345,522.60	£ 1,792,455.10
June 2006	£ 357,816.84	£ 1,446,932.50
	£ 966,942.24	

Losses Distribution

Month	Funding	Seller
August 2006	£ 191,517.56	£ 72,085.24
July 2006	£ 243,092.81	£ 102,429.79
June 2006	£ 244,955.54	£ 112,861.30
	£ 679,565.91	£ 287,376.33

CPR Analysis

Month	1 Month CPR	3 Month CPR	12 Month CPR
August 2006	4.18%	3.43%	3.31%
July 2006	3.18%	3.02%	3.22%
June 2006	2.94%	2.84%	3.26%

Regional Analysis

Halifax Mapped Region	Number	Value	% of Total
London & South East	110,258	£11,739,969,532.94	29.87%
Midlands & East Anglia	121,776	£8,771,711,266.90	22.31%
North	101,489	£5,390,119,696.20	13.71%
North West	81,328	£4,640,984,573.76	11.81%
South Wales & West	78,853	£5,787,903,884.14	14.72%
Scotland	55,717	£2,944,385,680.91	7.49%
Unknown	300	£33,948,695.87	0.09%
Totals	549,721	£ 39,309,023,330.72	100.00%

Contact Details - If you have any queries regarding this report please contact:-

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