

## Permanent Monthly Report

For period from 1 Oct 2006 to 31 Oct 2006

Mortgages Trust Determination Date	1 Nov 2006
Mortgages Trust Distribution Date	3 Nov 2006
Current Funding 1 Interest Period	11 Sep 2006 to 11 Dec 2006
Current Funding 2 Interest Period	17 Oct 2006 to 16 Jan 2007

### Key Parties

Mortgages Trustee	Permanent Mortgages Trustee Limited
Depositors	Permanent Funding (No. 1) Limited, Permanent Funding (No. 2) Limited
Seller	Halifax plc
Servicer	Halifax plc
Cash Manager	Halifax plc
Issuing Entities	Permanent Financing (No. 1 through 9) PLC, Permanent Master Issuer PLC
Security Trustee	The Bank of New York, London
Note Trustee	The Bank of New York, London

### Mortgages Trust Summary

Principal Balance at start of period	£ 38,065,049,334.42	Number of loans in pool at start of period	534,923
Current Principal Balance	£ 45,594,365,767.58	Current number of loans in pool	606,133
Opening Trust Assets	£ 100.00		
Total	£ 45,594,365,867.58		
Funding 1 Issuer Notes outstanding (GBP)	£ 29,798,023,000.00	Funding 2 Issuer Notes outstanding (GBP)	£ 5,411,550,000.00
less Cash Accumulation Ledger balance	£ -	less Cash Accumulation Ledger balance	£ -
less Funding 1 Principal Ledger balance	£ 2,145,083,565.91	less Funding 2 Principal Ledger balance	£ -
less Principal Deficiency Ledger balance	£ 481,908.25	less Principal Deficiency Ledger balance	£ 4,813.92
Funding 1 Share	£ 27,652,457,525.84	Funding 2 Share	£ 5,411,545,286.08
Funding 1 Share %	60.65157%	Funding 2 Share %	11.86943%
Seller Share	£ 12,530,362,955.66		
Seller Share %	27.47900%		
Minimum Seller Share	£ 2,287,070,775.28		
Minimum Seller Share %	5.01613%		

### Distribution(s)

On a monthly basis, Mortgages Trust Revenue Receipts are allocated on a pro-rata basis between Permanent Funding (No. 1) Limited [Funding 1], Permanent Funding (No. 2) Limited [Funding 2] and the Seller based upon their respective shares in the Trust. Mortgages Trust Principal Receipts are allocated first on a pro-rata basis between Funding 1 and Funding 2 based upon their respective shares in the Trust, up to their respective cash accumulation requirements and then to the Seller. On a quarterly basis, Funding 1 will distribute its receipts to the issuers Permanent Financing (No. 1) PLC to Permanent Financing (No. 9) PLC inclusive, Funding 2 will distribute its receipts to Permanent Master Issuer PLC and in turn the issuers will distribute their respective receipts to the noteholders, via the paying agent and swap providers.

### Mortgages Trust Distribution 3 Nov 2006

Revenue received by Mortgages Trustee	£ 167,299,440.93
Principal received by Mortgages Trustee	£ 359,923,546.41
Total Cash received by Mortgages Trustee	£ 527,222,987.34

	Revenue distribution		Principal distribution
Amounts due to the Servicer	£ 945,297.97	Paid to Permanent Funding (No. 1) Limited	£ -
Other amounts due	£ -	Paid to Permanent Funding (No. 2) Limited	£ -
Paid to Permanent Funding (No. 1) Limited	£ 99,885,394.82	Paid to the Seller	£ 359,923,546.41
Paid to Permanent Funding (No. 2) Limited	£ 19,649,202.65		
Paid to the Seller	£ 46,819,545.49		
	£ 167,299,440.93		£ 359,923,546.41

Details of Permanent Master Issuer PLC's quarterly distribution will be added to the report once the first distribution has occurred.

**Mortgages Trust Pool Assets Analysis**

A very small number of loans were repurchased from the Trust by the Seller during the period, for being in breach of the representations and warranties under the Mortgage Sale Agreement.

Current HVR1 rate                    6.75%  
 Current HVR2 rate                    6.00%  
 Current Flexible Variable rate      5.90%

Yield net of Funding Swaps over 3 Month Sterling LIBOR      0.56263%

**Arrears & Possessions**

Months in arrears	Aggregate outstanding balance	% of Total	Aggregate amount of Arrears	Number of accounts	% of Total
Current - < 1 month	£ 44,567,285,179.71	97.75%	£ 2,134,092.47	595,115	98.18%
1 - < 2 months	£ 480,216,534.70	1.05%	£ 3,668,666.30	5,312	0.88%
2 - < 3 months	£ 148,776,000.52	0.33%	£ 2,257,292.54	1,593	0.26%
3 - < 6 months	£ 200,346,556.01	0.44%	£ 5,271,927.38	2,128	0.35%
6 - < 12 months	£ 147,344,642.63	0.32%	£ 7,378,785.48	1,514	0.25%
>= 12 months	£ 50,396,854.01	0.11%	£ 4,549,159.65	471	0.08%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>£ 25,259,923.82</b>	<b>606,133</b>	<b>100.00%</b>

Properties in possession	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Brought forward	£ 13,571,841.99	0.03%	130	0.02%
Repossessed			36	0.01%
Sold			30	0.00%
Relinquished			5	0.00%
Carried forward	£ 15,061,945.56	0.03%	131	0.02%

Average time from possession to sale in days (this period)	110
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A loan is identified as being in arrears where an amount equal to or greater than a full month's contractual payment is outstanding at the end of the month. A loan is not defined as defaulted until the property relating to that loan has been taken into possession. A loan is not charged off as uncollectable until the property relating to that loan has been disposed of following default.

**Substituted assets**

Period	Balance of accounts	Number of accounts
This period	£ 8,838,288,140.95	86,769

**CPR**

Month	Monthly CPR	1-month annualised	3-month annualised	12-month annualised
October 2006	3.49%	34.70%	35.63%	33.21%
September 2006	3.18%	32.11%	34.77%	33.14%
August 2006	4.18%	40.06%	34.09%	32.45%

1-month annualised CPR is calculated as  $1 - ((1-R)^{12})$

3-month annualised CPR is calculated as the average of the 1-month annualised CPR for the most recent 3 months.

12-month annualised CPR is calculated as the average of the 1-month annualised CPR for the most recent 12 months.

where in each case R is 'Monthly CPR' or total principal receipts received plus the principal balance of loans repurchased by the Seller (primarily due to further advances) during the period, divided by the aggregate principal balance of the loans in the portfolio as at the start of the period.

**Excess spread**

Month	Excess spread
October 2006	0.27577%
September 2006	0.39181%
August 2006	0.40857%

Excess spread is calculated by deducting actual and estimated costs, including the weighted average margin on the notes, from the yield above.

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Range of outstanding balances at end of period	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
£0 - £24,999.99	£ 1,423,834,449.59	3.12%	102,308	16.88%
£25,000 - £49,999.99	£ 5,614,030,327.25	12.31%	150,619	24.85%
£50,000 - £74,999.99	£ 7,285,873,039.93	15.98%	117,615	19.40%
£75,000 - £99,999.99	£ 7,383,566,288.02	16.19%	85,179	14.05%
£100,000 - £124,999.99	£ 6,230,598,364.71	13.67%	55,766	9.20%
£125,000 - £149,999.99	£ 4,797,014,770.45	10.52%	35,124	5.79%
£150,000 - £174,999.99	£ 3,314,161,999.16	7.27%	20,551	3.39%
£175,000 - £199,999.99	£ 2,327,553,307.04	5.10%	12,492	2.06%
£200,000 - £224,999.99	£ 1,730,782,512.75	3.80%	8,187	1.35%
£225,000 - £249,999.99	£ 1,253,418,786.97	2.75%	5,297	0.87%
£250,000 - £299,999.99	£ 1,587,999,258.49	3.48%	5,848	0.96%
£300,000 - £349,999.99	£ 1,030,405,993.86	2.26%	3,205	0.53%
£350,000 - £399,999.99	£ 679,885,135.30	1.49%	1,830	0.30%
£400,000 - £449,999.99	£ 540,152,203.48	1.18%	1,279	0.21%
£450,000 - £500,000	£ 372,389,560.72	0.82%	789	0.13%
>£500,000	£ 22,699,769.86	0.05%	44	0.01%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

The weighted average current balance is: £ 126,501.07

Range of LTV ratios at origination*	Aggregate outstanding balance*	% of Total	Number of accounts	% of Total
0% - 24.99%	£2,058,501,938.40	4.51%	64,849	10.70%
25% - 49.99%	£ 11,531,256,150.64	25.29%	196,735	32.46%
50% - 74.99%	£ 18,827,130,091.05	41.29%	205,833	33.96%
75% - 79.99%	£ 3,008,391,148.77	6.60%	28,571	4.71%
80% - 84.99%	£ 2,156,395,275.26	4.73%	21,460	3.54%
85% - 89.99%	£ 2,744,910,261.33	6.02%	27,146	4.48%
90% - 94.99%	£2,993,488,567.16	6.57%	32,372	5.34%
95% - 96.99%	£ 1,598,598,774.22	3.51%	19,938	3.29%
97%	£ 673,840,790.08	1.48%	9,212	1.52%
>97%	£ 1,852,770.67	0.00%	17	0.00%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

\*excluding capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

The weighted average LTV at origination is: 61.87%

Range of LTV ratios at end of reporting period*	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
0% - 24.99%	£ 4,915,909,075.77	10.78%	164,560	27.15%
25% - 49.99%	£ 16,330,511,857.06	35.82%	236,550	39.03%
50% - 74.99%	£ 17,536,675,972.23	38.46%	153,138	25.26%
75% - 79.99%	£ 2,269,355,944.15	4.98%	17,614	2.91%
80% - 84.99%	£ 2,345,305,789.58	5.14%	17,215	2.84%
85% - 89.99%	£ 1,585,903,372.00	3.48%	11,995	1.98%
90% - 94.99%	£ 525,092,496.21	1.15%	4,326	0.71%
95% - 96.99%	£ 55,577,305.86	0.12%	483	0.08%
97% - 99.99%	£ 28,757,133.70	0.06%	243	0.04%
>=100%	£ 1,276,821.02	0.00%	9	0.00%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

\*including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

The weighted average current LTV is: 52.31%

Region	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
London & South East	£ 13,554,781,426.59	29.73%	121,386	20.03%
Midlands & East Anglia	£ 10,101,790,494.13	22.16%	133,342	22.00%
North	£ 6,217,544,117.99	13.64%	110,759	18.27%
North West	£ 5,394,342,138.91	11.83%	89,507	14.77%
South Wales & West	£ 6,675,688,443.16	14.64%	86,816	14.32%
Scotland	£ 3,605,099,372.01	7.91%	63,949	10.55%
Unknown	£ 45,119,774.79	0.10%	374	0.06%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

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Age of loans in months	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
< 6	£2,597,121,618.26	5.70%	22,919	3.78%
6 - <12	£4,939,119,342.09	10.83%	44,025	7.26%
12 - <18	£4,930,025,763.63	10.81%	50,115	8.27%
18 - <24	£6,445,333,788.77	14.14%	70,373	11.61%
24 - <30	£6,112,354,517.43	13.41%	67,770	11.18%
30 - <36	£3,965,851,890.44	8.70%	48,888	8.07%
36 - <42	£3,697,569,121.00	8.11%	46,974	7.75%
42 - <48	£2,528,689,319.57	5.55%	37,317	6.16%
48 - <54	£2,267,014,258.30	4.97%	35,804	5.91%
54 - <60	£1,529,078,687.97	3.35%	28,204	4.65%
60 - <66	£1,306,511,849.60	2.87%	25,521	4.21%
66 - <72	£668,623,042.92	1.47%	15,012	2.48%
72+	£4,607,072,567.61	10.10%	113,211	18.68%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

The weighted average seasoning of the loans, in months, is:

Years to maturity of loans	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
< 5	£ 922,100,397.35	2.02%	35,519	5.86%
5 - <10	£ 4,006,946,609.90	8.79%	87,529	14.44%
10 - <15	£ 6,348,024,976.14	13.92%	103,142	17.02%
15 - <20	£ 11,116,851,421.67	24.38%	149,023	24.59%
20 - <25	£ 20,308,170,243.59	44.54%	201,057	33.17%
25 - <30	£ 2,439,859,485.66	5.35%	22,629	3.73%
30 - <35	£ 449,852,667.97	0.99%	7,205	1.19%
35+	£ 2,559,965.31	0.01%	29	0.00%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

The weighted average remaining term of the loans, in years, is:

Use of proceeds	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Purchase	£ 29,216,109,033.84	64.08%	395,020	65.17%
Remortgage	£ 16,378,256,733.74	35.92%	211,113	34.83%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

Property type	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Detached	£ 13,723,880,615.35	30.10%	143,631	23.70%
Semi-detached	£ 13,455,711,372.26	29.51%	200,471	33.07%
Terraced	£ 12,733,677,905.33	27.93%	192,900	31.82%
Other*	£ 5,681,095,874.64	12.46%	69,131	11.41%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

\*Primarily flats or maisonettes

Origination channel	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Direct origination by Halifax	£ 19,348,195,811.57	42.44%	297,815	49.13%
Intermediaries	£ 26,139,949,996.88	57.33%	305,959	50.48%
Other channels	£ 106,219,959.13	0.23%	2,359	0.39%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

Repayment terms	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Repayment	£ 27,928,875,529.20	61.26%	416,869	68.78%
Interest-only	£ 17,665,490,238.38	38.74%	189,264	31.22%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

Payment method	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Direct debit	£ 34,094,444,199.01	74.78%	422,477	69.70%
Halifax payment plan	£ 9,682,667,371.94	21.24%	149,867	24.73%
Other	£ 1,817,254,196.62	3.99%	33,789	5.57%
<b>Total</b>	<b>£ 45,594,365,767.58</b>	<b>100.00%</b>	<b>606,133</b>	<b>100.00%</b>

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Special rate and flexible loans

Type of loan	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
Discounted variable rate loans	£ 23,830,381.35	0.06%	243	0.05%
Fixed rate loans	£ 22,354,344,600.40	57.53%	267,121	51.53%
Capped rate loans	£ -	0.00%	-	0.00%
Tracker rate loans	£ 16,410,611,037.25	42.23%	250,257	48.27%
Flexible loans	£ 66,993,031.33	0.17%	794	0.15%
<b>Total Special rate and Flexible</b>	<b>£ 38,855,779,050.33</b>	<b>100.00%</b>	<b>518,415</b>	<b>100.00%</b>

Distribution of fixed rate loans

Fixed rate %	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
0 - 3.99%	£ 265,731,155.23	1.19%	8,974	3.36%
4.00 - 4.99%	£ 12,546,302,701.67	56.12%	116,715	43.69%
5.00 - 5.99%	£ 9,113,545,320.89	40.77%	132,019	49.42%
6.00 - 6.99%	£ 427,341,686.71	1.91%	9,363	3.51%
7.00 - 7.99%	£ 1,324,911.97	0.01%	47	0.02%
8.00 - 8.99%	£ 98,823.93	0.00%	3	0.00%
<b>Total</b>	<b>£ 22,354,344,600.40</b>	<b>100.00%</b>	<b>267,121</b>	<b>100.00%</b>

Year in which current fixed rate period ends	Aggregate outstanding balance	% of Total	Number of accounts	% of Total
2006	£ 1,068,892,071.02	4.78%	12,380	4.63%
2007	£ 8,094,618,577.45	36.21%	85,357	31.95%
2008	£ 7,636,686,361.66	34.16%	79,270	29.68%
2009	£ 1,810,850,506.78	8.10%	24,561	9.19%
2010	£ 1,497,422,974.53	6.70%	24,260	9.08%
2011	£ 1,577,384,359.11	7.06%	24,320	9.10%
2012	£ 81,691.23	0.00%	4	0.00%
2013	£ 88,239,125.71	0.39%	1,265	0.47%
2014	£ 339,291,153.95	1.52%	4,436	1.66%
2015	£ 160,727,761.68	0.72%	3,668	1.37%
2016	£ 80,150,017.28	0.36%	7,600	2.85%
<b>Total</b>	<b>£ 22,354,344,600.40</b>	<b>100.00%</b>	<b>267,121</b>	<b>100.00%</b>

**Ledgers**

Funding 1 Share / Funding 2 Share / Seller Share Ledger

Date	Collateral pool balance	Funding 1 Share	Funding 2 Share	Seller Share	Funding 1 Share %	Funding 2 Share %	Seller Share %
17-Oct-06	£ 46,004,501,225.16	£ 27,652,482,124.48	£ 5,411,550,100.00	£ 12,940,469,000.68	60.1111%	11.7637%	28.1253%
02-Oct-06	£ 38,065,049,334.42	£ 28,548,502,140.69	£ -	£ 9,516,547,193.73	75.0030%	-	24.9970%
01-Sep-06	£ 39,309,023,330.72	£ 29,797,343,434.09	£ -	£ 9,511,679,896.63	75.8055%	-	24.1945%

Revenue Ledger

Month	Revenue receipts on the loans	GIC interest	Total
October 2006	£ 183,272,493.48	£ 2,281,178.66	£ 185,553,672.14
September 2006	£ 166,437,968.53	£ 3,619,842.18	£ 170,057,810.71
August 2006	£ 173,706,348.25	£ 3,994,956.79	£ 177,701,305.04

Distribution

Month	Servicer	Other amounts per Priority of Payments	Funding 1	Funding 2	Seller
October 2006	£ 1,799,278.12	£ -	£ 113,998,265.07	£ 19,649,202.65	£ 50,106,926.30
September 2006	£ 1,601,212.79	£ 1,320.42	£ 128,845,736.18	£ -	£ 39,609,541.32
August 2006	£ 1,820,888.97	£ 1,043.17	£ 128,974,224.02	£ -	£ 46,905,148.88

Principal Ledger

Month	Principal receipts on the loans	Principal for Further Advances	Total
October 2006	£ 962,375,915.71	£ 365,832,328.15	£ 1,328,208,243.86
September 2006	£ 881,824,215.50	£ 366,749,526.87	£ 1,248,573,742.37
August 2006	£ 1,363,348,413.20	£ 349,271,263.08	£ 1,712,619,676.28

Distribution

Month	Funding 1	Funding 2	Seller
October 2006	£ 895,830,257.63	£ -	£ 432,377,986.23
September 2006	£ 1,248,573,742.37	£ -	£ -
August 2006	£ -	£ -	£ 1,712,619,676.28

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**Losses Ledger**

Month	Losses in month	Funding 1 share of losses	Funding 2 share of losses	Seller share of losses	Cumulative losses
October 2006	£ 293,923.28	£ 214,357.22	£ 4,813.92	£ 74,752.14	£ 2,702,925.41
September 2006	£ 352,944.23	£ 267,551.03	£ -	£ 85,393.20	£ 2,409,002.13
August 2006	£ 263,602.80	£ 191,517.56	£ -	£ 72,085.24	£ 2,056,057.90

**Funding 1 Principal Deficiency Ledger (BBB sub-ledger)**

Month	Debit Funding 1 share of losses	Credit from Funding 1 Revenue	Balance
October 2006	£ 214,357.22	£ -	£ 481,908.25
September 2006	£ 267,551.03	£ 679,565.91	£ 267,551.03
August 2006	£ 191,517.56	£ -	£ 679,565.91

**Funding 1 Reserve Ledger**

Month end	Drawings this period	Credit	Balance	General Reserve Fund Required Amount
October 2006	£ -	£ -	£ 545,000,000.00	£ 545,000,000.00
September 2006	£ -	£ 18,991,822.76	£ 545,000,000.00	£ 545,000,000.00
August 2006	£ -	£ -	£ 526,008,177.24	£ 545,000,000.00

**Funding 1 Liquidity Reserve Ledger**

Month end	Debit	Credit	Balance drawn	Balance available
October 2006	£ -	£ -	£ -	£ 150,000,000.00
September 2006	£ -	£ -	£ -	£ 150,000,000.00
August 2006	£ -	£ -	£ -	£ 150,000,000.00

**Funding 2 Principal Deficiency Ledger (BB sub-ledger)**

Month end	Debit	Credit	Balance
October 2006	£ 4,813.92	£ -	£ 4,813.92

**Funding 2 Reserve Ledger**

Month end	Debit	Credit	Balance	General Reserve Fund Required Amount
October 2006	£ -	£ 92,000,000.00	£ 92,000,000.00	£ 92,000,000.00

**Trigger events**

*Non-asset trigger events:*

If the Seller suffers an Insolvency Event.

If the role of the Seller as Servicer is terminated and a new Servicer is not appointed within 30 days.

If the current Seller's Share at any time is equal to or less than the Minimum Seller Share.

If the outstanding principal balance of the loans comprising the trust property is less than £33,000,000,000 to July 2009 or is less than £32,000,000,000 to April 2010.

*Asset trigger events:*

If there has been a debit to the relevant AAA Principal Deficiency Sub-Ledger.

**No trigger events have occurred**

**Notes outstanding**

Issuing entity*	Notes	Original rating S&P/Moody's/Fitch	Expected maturity date	Final maturity date	Outstanding at start of period	Outstanding at end of period	Reference rate	Margin
Permanent Financing No.1	Series 4 Class A1	AAA / Aaa / AAA	11/Jun/2007	10/Jun/2009	€ 750,000,000	€ 750,000,000	-	5.100%
Permanent Financing No.1	Series 4 Class A2	AAA / Aaa / AAA	10/Sep/2007	10/Jun/2042	£ 1,000,000,000	£ 1,000,000,000	4.98625%	0.180%
Permanent Financing No.1	Series 4 Class B	AA / Aa3 / AA	10/Dec/2007	10/Jun/2042	£ 52,000,000	£ 52,000,000	4.98625%	0.300%
Permanent Financing No.1	Series 4 Class C	BBB / Baa2 / BBB	10/Dec/2007	10/Jun/2042	£ 52,000,000	£ 52,000,000	4.98625%	1.200%
Permanent Financing No.2	Series 4 Class A	AAA / Aaa / AAA	10/Dec/2007	10/Dec/2009	\$ 1,750,000,000	\$ 1,750,000,000	5.39000%	0.220%
Permanent Financing No.2	Series 4 Class B	AA / Aa3 / AA	10/Dec/2007	10/Jun/2042	€ 56,500,000	€ 56,500,000	3.29400%	0.450%
Permanent Financing No.2	Series 4 Class C	BBB / Baa2 / BBB	10/Dec/2007	10/Jun/2042	€ 56,500,000	€ 56,500,000	3.29400%	1.450%
Permanent Financing No.2	Series 5 Class A	AAA / Aaa / AAA	10/Dec/2008	10/Jun/2042	£ 750,000,000	£ 750,000,000	4.98625%	0.250%
Permanent Financing No.2	Series 5 Class B	AA / Aa3 / AA	10/Dec/2008	10/Jun/2042	£ 26,000,000	£ 26,000,000	4.98625%	0.450%
Permanent Financing No.2	Series 5 Class C	BBB / Baa2 / BBB	10/Dec/2008	10/Jun/2042	£ 26,000,000	£ 26,000,000	4.98625%	1.450%

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Permanent Financing No.3	Series 3 Class A	AAA / Aaa / AAA	10/Jun/2008 & 10/Sep/2008	12/Sep/2033	\$ 1,500,000,000	\$ 1,500,000,000	5.39000%	0.180%	
Permanent Financing No.3	Series 3 Class B	AA / Aa3 / AA	10/Sep/2008	10/Jun/2042	\$ 52,000,000	\$ 52,000,000	5.39000%	0.350%	
Permanent Financing No.3	Series 3 Class C	BBB / Baa2 / BBB	10/Sep/2008	10/Jun/2042	\$ 52,000,000	\$ 52,000,000	5.39000%	1.150%	
Permanent Financing No.3	Series 4 Class A1	AAA / Aaa / AAA	10/Mar/2009 & 10/Jun/2009	12/Sep/2033	€ 700,000,000	€ 700,000,000	3.29400%	0.190%	
Permanent Financing No.3	Series 4 Class A2	AAA / Aaa / AAA	10/Jun/2009	12/Sep/2033	£ 750,000,000	£ 750,000,000	4.98625%	0.190%	
Permanent Financing No.3	Series 4 Class B	AA / Aa3 / AA	10/Jun/2009	10/Jun/2042	€ 62,000,000	€ 62,000,000	3.29400%	0.390%	
Permanent Financing No.3	Series 4 Class C	BBB / Baa2 / BBB	10/Jun/2009	10/Jun/2042	€ 62,000,000	€ 62,000,000	3.29400%	1.180%	
Permanent Financing No.3	Series 5 Class A	AAA / Aaa / AAA	10/Dec/2010	10/Jun/2042	£ 400,000,000	£ 400,000,000	-	5.521%	
Permanent Financing No.3	Series 5 Class B	AA / Aa3 / AA	10/Dec/2010	10/Jun/2042	€ 20,000,000	€ 20,000,000	3.29400%	0.450%	
Permanent Financing No.3	Series 5 Class C	BBB / Baa2 / BBB	10/Dec/2010	10/Jun/2042	€ 20,000,000	€ 20,000,000	3.29400%	1.230%	
Permanent Financing No.4	Series 2 Class A	AAA / Aaa / AAA	12/Mar/2007	10/Mar/2009	\$ 2,400,000,000	\$ 2,400,000,000	5.39000%	0.070%	
Permanent Financing No.4	Series 2 Class B	AA / Aa3 / AA	12/Mar/2007	10/Jun/2042	\$ 100,700,000	\$ 100,700,000	5.39000%	0.180%	
Permanent Financing No.4	Series 2 Class M	A / A2 / A	12/Mar/2007	10/Jun/2042	\$ 59,900,000	\$ 59,900,000	5.39000%	0.330%	
Permanent Financing No.4	Series 2 Class C	BBB / Baa2 / BBB	12/Mar/2007	10/Jun/2042	\$ 82,200,000	\$ 82,200,000	5.39000%	0.720%	
Permanent Financing No.4	Series 3 Class A	AAA / Aaa / AAA	10/Dec/2008 & 10/Mar/2009	11/Mar/2024	\$ 1,700,000,000	\$ 1,700,000,000	5.39000%	0.140%	
Permanent Financing No.4	Series 3 Class B	AA / Aa3 / AA	10/Mar/2009	10/Jun/2042	\$ 75,800,000	\$ 75,800,000	5.39000%	0.230%	
Permanent Financing No.4	Series 3 Class M	A / A2 / A	10/Mar/2009	10/Jun/2042	\$ 40,400,000	\$ 40,400,000	5.39000%	0.370%	
Permanent Financing No.4	Series 3 Class C	BBB / Baa2 / BBB	10/Mar/2009	10/Jun/2042	\$ 55,400,000	\$ 55,400,000	5.39000%	0.800%	
Permanent Financing No.4	Series 4 Class A	AAA / Aaa / AAA	10/Dec/2009	10/Mar/2034	€ 1,500,000,000	€ 1,500,000,000	3.29400%	0.150%	
Permanent Financing No.4	Series 4 Class B	AA / Aa3 / AA	10/Dec/2009	10/Jun/2042	€ 85,000,000	€ 85,000,000	3.29400%	0.280%	
Permanent Financing No.4	Series 4 Class M	A / A2 / A	10/Dec/2009	10/Jun/2042	€ 62,500,000	€ 62,500,000	3.29400%	0.450%	
Permanent Financing No.4	Series 5 Class A1	AAA / Aaa / AAA	10/Mar/2011	10/Jun/2042	€ 750,000,000	€ 750,000,000	-	3.9615%	
Permanent Financing No.4	Series 5 Class A2	AAA / Aaa / AAA	10/Mar/2011	10/Jun/2042	£ 1,100,000,000	£ 1,100,000,000	4.98625%	0.170%	
Permanent Financing No.4	Series 5 Class B	AA / Aa3 / AA	10/Mar/2011	10/Jun/2042	£ 43,000,000	£ 43,000,000	4.98625%	0.330%	
Permanent Financing No.4	Series 5 Class M	A / A2 / A	10/Mar/2011	10/Jun/2042	£ 32,000,000	£ 32,000,000	4.98625%	0.500%	
Permanent Financing No.4	Series 5 Class C	BBB / Baa2 / BBB	10/Mar/2011	10/Jun/2042	£ 54,000,000	£ 54,000,000	4.98625%	0.900%	
Permanent Financing No.5	Series 2 Class A	AAA / Aaa / AAA	11/Dec/2006, 12/Mar/2007, 11/Jun/2007 & 10/Sep/2009 &	10/Sep/2007	10/Jun/2011	\$ 1,300,000,000	\$ 1,300,000,000	5.39000%	0.110%
Permanent Financing No.5	Series 2 Class B	AA / Aa3 / AA	10/Sep/2007	10/Jun/2042	\$ 56,400,000	\$ 56,400,000	5.39000%	0.180%	
Permanent Financing No.5	Series 2 Class C	BBB / Baa2 / BBB	10/Sep/2007	10/Jun/2042	\$ 46,200,000	\$ 46,200,000	5.39000%	0.650%	
Permanent Financing No.5	Series 3 Class A	AAA / Aaa / AAA	10/Jun/2009	12/Jun/2034	\$ 750,000,000	\$ 750,000,000	5.39000%	0.160%	
Permanent Financing No.5	Series 3 Class B	AA / Aa3 / AA	10/Jun/2009	10/Jun/2042	\$ 32,500,000	\$ 32,500,000	5.39000%	0.260%	
Permanent Financing No.5	Series 3 Class C	BBB / Baa2 / BBB	10/Jun/2009	10/Jun/2042	\$ 27,000,000	\$ 27,000,000	5.39000%	0.820%	
Permanent Financing No.5	Series 4 Class A	AAA / Aaa / AAA	10/Dec/2009	10/Jun/2042	€ 1,000,000,000	€ 1,000,000,000	3.29400%	0.170%	
Permanent Financing No.5	Series 4 Class B	AA / Aa3 / AA	10/Dec/2009	10/Jun/2042	€ 43,500,000	€ 43,500,000	3.29400%	0.330%	
Permanent Financing No.5	Series 4 Class C	BBB / Baa2 / BBB	10/Dec/2009	10/Jun/2042	€ 36,000,000	€ 36,000,000	3.29400%	0.780%	
Permanent Financing No.5	Series 5 Class A1	AAA / Aaa / AAA	10/Jun/2011	10/Jun/2042	£ 500,000,000	£ 500,000,000	-	5.625%	
Permanent Financing No.5	Series 5 Class A2	AAA / Aaa / AAA	10/Jun/2011	10/Jun/2042	£ 750,000,000	£ 750,000,000	4.98625%	0.190%	
Permanent Financing No.5	Series 5 Class B	AA / Aa3 / AA	10/Jun/2011	10/Jun/2042	£ 47,000,000	£ 47,000,000	4.98625%	0.350%	
Permanent Financing No.5	Series 5 Class C	BBB / Baa2 / BBB	10/Jun/2011	10/Jun/2042	£ 39,000,000	£ 39,000,000	4.98625%	0.850%	
Permanent Financing No.6	Series 2 Class A	AAA / Aaa / AAA	10/Dec/2007	12/Dec/2011	\$ 1,000,000,000	\$ 1,000,000,000	5.39000%	0.090%	
Permanent Financing No.6	Series 2 Class B	AA / Aa3 / AA	10/Dec/2007	10/Jun/2042	\$ 35,800,000	\$ 35,800,000	5.39000%	0.140%	
Permanent Financing No.6	Series 2 Class C	BBB / Baa2 / BBB	10/Dec/2007	10/Jun/2042	\$ 34,700,000	\$ 34,700,000	5.39000%	0.450%	
Permanent Financing No.6	Series 3 Class A	AAA / Aaa / AAA	10/Dec/2007, 10/Mar/2008, 10/Jun/2008 & 10/Sep/2008	10/Sep/2032	£ 1,000,000,000	£ 1,000,000,000	4.98625%	0.125%	
Permanent Financing No.6	Series 3 Class B	AA / Aa3 / AA	10/Sep/2008	10/Jun/2042	£ 35,300,000	£ 35,300,000	4.98625%	0.230%	
Permanent Financing No.6	Series 3 Class C	BBB / Baa2 / BBB	10/Sep/2008	10/Jun/2042	£ 34,200,000	£ 34,200,000	4.98625%	0.680%	
Permanent Financing No.6	Series 4 Class A	AAA / Aaa / AAA	10/Dec/2009 & 10/Mar/2010	10/Jun/2042	€ 750,000,000	€ 750,000,000	3.29400%	0.140%	
Permanent Financing No.6	Series 4 Class B	AA / Aa3 / AA	10/Mar/2010	10/Jun/2042	€ 26,100,000	€ 26,100,000	3.29400%	0.230%	
Permanent Financing No.6	Series 4 Class C	BBB / Baa2 / BBB	10/Mar/2010	10/Jun/2042	€ 25,300,000	€ 25,300,000	3.29400%	0.680%	
Permanent Financing No.6	Series 5 Class A1	AAA / Aaa / AAA	12/Sep/2011	10/Jun/2042	£ 500,000,000	£ 500,000,000	4.98625%	0.150%	
Permanent Financing No.6	Series 5 Class A2	AAA / Aaa / AAA	12/Sep/2011	10/Jun/2042	£ 500,000,000	£ 500,000,000	4.98625%	0.160%	
Permanent Financing No.6	Series 5 Class B	AA / Aa3 / AA	12/Sep/2011	10/Jun/2042	£ 34,800,000	£ 34,800,000	4.98625%	0.310%	
Permanent Financing No.6	Series 5 Class C	BBB / Baa2 / BBB	12/Sep/2011	10/Jun/2042	£ 33,700,000	£ 33,700,000	4.98625%	0.800%	
Permanent Financing No.7	Series 2 Class A	AAA / Aaa / AAA	10/Sep/2007	10/Sep/2014	\$ 1,400,000,000	\$ 1,400,000,000	5.39000%	0.040%	
Permanent Financing No.7	Series 2 Class B	AA / Aa3 / AA	10/Sep/2007	10/Jun/2042	\$ 60,700,000	\$ 60,700,000	5.39000%	0.110%	
Permanent Financing No.7	Series 2 Class C	BBB / Baa2 / BBB	10/Sep/2007	10/Jun/2042	\$ 59,200,000	\$ 59,200,000	5.39000%	0.330%	
Permanent Financing No.7	Series 3 Class A	AAA / Aaa / AAA	10/Sep/2009, 10/Dec/2009, 10/Mar/2010 & 10/Jun/2010	10/Sep/2032	€ 1,700,000,000	€ 1,700,000,000	3.29400%	0.070%	

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Permanent Financing No.7	Series 3 Class B	AA / Aa3 / AA	10/Jun/2010	10/Jun/2042	€	73,700,000	€	73,700,000	3.29400%	0.120%
Permanent Financing No.7	Series 3 Class C	BBB / Baa2 / BBB	10/Jun/2010	10/Jun/2042	€	71,800,000	€	71,800,000	3.29400%	0.430%
Permanent Financing No.7	Series 4 Class A	AAA / Aaa / AAA	10/Jun/2010 & 10/Sep/2010	10/Sep/2032	£	850,000,000	£	850,000,000	4.98625%	0.080%
Permanent Financing No.7	Series 4 Class B	AA / Aa3 / AA	10/Sep/2010	10/Jun/2042	£	36,800,000	£	36,800,000	4.98625%	0.130%
Permanent Financing No.7	Series 4 Class C	BBB / Baa2 / BBB	10/Sep/2010	10/Jun/2042	£	35,900,000	£	35,900,000	4.98625%	0.450%
Permanent Financing No.7	Series 5 Class A	AAA / Aaa / AAA	10/Jun/2010 & 12/Dec/2011	10/Sep/2032	£	500,000,000	£	500,000,000	4.98625%	0.100%
Permanent Financing No.8	Series 2 Class A	AAA / Aaa / AAA	10/Jun/2008	10/Jun/2014	\$	1,400,000,000	\$	1,400,000,000	5.39000%	0.070%
Permanent Financing No.8	Series 2 Class B	AA / Aa3 / AA	10/Jun/2008	10/Jun/2042	\$	69,800,000	\$	69,800,000	5.39000%	0.150%
Permanent Financing No.8	Series 2 Class C	BBB / Baa2 / BBB	10/Jun/2008	10/Jun/2042	\$	82,900,000	\$	82,900,000	5.39000%	0.400%
Permanent Financing No.8	Series 3 Class A	AAA / Aaa / AAA	10/Jun/2010	10/Sep/2032	\$	1,000,000,000	\$	1,000,000,000	5.39000%	0.120%
Permanent Financing No.8	Series 3 Class B	AA / Aa3 / AA	10/Jun/2010	10/Jun/2042	\$	52,000,000	\$	52,000,000	5.39000%	0.200%
Permanent Financing No.8	Series 3 Class C	BBB / Baa2 / BBB	10/Jun/2010	10/Jun/2042	\$	40,400,000	\$	40,400,000	5.39000%	0.520%
Permanent Financing No.8	Series 4 Class A	AAA / Aaa / AAA	10/Jun/2010 & 10/Dec/2010	10/Sep/2032	€	1,000,000,000	€	1,000,000,000	3.29400%	0.130%
Permanent Financing No.8	Series 4 Class B	AA / Aa3 / AA	10/Dec/2010	10/Jun/2042	€	47,200,000	€	47,200,000	3.29400%	0.200%
Permanent Financing No.8	Series 4 Class C	BBB / Baa2 / BBB	10/Dec/2010	10/Jun/2042	€	65,700,000	€	65,700,000	3.29400%	0.520%
Permanent Financing No.8	Series 5 Class A1	AAA / Aaa / AAA	12/Dec/2011	10/Jun/2042	£	400,000,000	£	400,000,000	4.98625%	0.150%
Permanent Financing No.8	Series 5 Class A2	AAA / Aaa / AAA	12/Dec/2011 & 12/Dec/2011	10/Sep/2032	£	600,000,000	£	600,000,000	4.98625%	0.150%
Permanent Financing No.8	Series 5 Class A3	AAA / Aaa / AAA	12/Dec/2011	10/Jun/2042	£	500,000,000	£	500,000,000	4.98625%	0.150%
Permanent Financing No.9	Series 1 Class A	A-1+ / P-1 / F1+	12/Mar/2007	12/Mar/2007	\$	1,500,000,000	\$	1,500,000,000	5.32000%	-0.030%
Permanent Financing No.9	Series 1 Class B	AA / Aa3 / AA	12/Mar/2007	10/Jun/2042	\$	63,400,000	\$	63,400,000	5.39000%	0.080%
Permanent Financing No.9	Series 1 Class C	BBB / Baa2 / BBB	12/Mar/2007	10/Jun/2042	\$	66,600,000	\$	66,600,000	5.39000%	0.300%
Permanent Financing No.9	Series 2 Class A	AAA / Aaa / AAA	10/Mar/2009	10/Mar/2015	\$	1,750,000,000	\$	1,750,000,000	5.39000%	0.040%
Permanent Financing No.9	Series 2 Class B	AA / Aa3 / AA	10/Mar/2009	10/Jun/2042	\$	67,800,000	\$	67,800,000	5.39000%	0.130%
Permanent Financing No.9	Series 2 Class C	BBB / Baa2 / BBB	10/Mar/2009	10/Jun/2042	\$	72,800,000	\$	72,800,000	5.39000%	0.380%
Permanent Financing No.9	Series 3 Class A	AAA / Aaa / AAA	10/Dec/2010 & 10/Mar/2011	10/Jun/2033	\$	1,000,000,000	\$	1,000,000,000	5.39000%	0.100%
Permanent Financing No.9	Series 3 Class B	AA / Aa3 / AA	10/Mar/2011	10/Jun/2042	\$	38,000,000	\$	38,000,000	5.39000%	0.170%
Permanent Financing No.9	Series 3 Class C	BBB / Baa2 / BBB	10/Mar/2011	10/Jun/2042	\$	41,900,000	\$	41,900,000	5.39000%	0.500%
Permanent Financing No.9	Series 4 Class A	AAA / Aaa / AAA	10/Jun/2011 & 12/Sep/2011	10/Jun/2033	€	1,600,000,000	€	1,600,000,000	3.29400%	0.110%
Permanent Financing No.9	Series 4 Class B	AA / Aa3 / AA	12/Sep/2011	10/Jun/2042	€	61,200,000	€	61,200,000	3.29400%	0.150%
Permanent Financing No.9	Series 4 Class C	BBB / Baa2 / BBB	12/Sep/2011	10/Jun/2042	€	64,600,000	€	64,600,000	3.29400%	0.500%
Permanent Financing No.9	Series 5 Class A	AAA / Aaa / AAA	10/Sep/2012	10/Jun/2042	£	750,000,000	£	750,000,000	4.98625%	0.110%
Permanent Master Issuer	2006-1 1A	A-1+ / P-1 / F-1+	15/Oct/2007	15/Oct/2007	\$	-	\$	1,000,000,000	5.31882%	-0.020%
Permanent Master Issuer	2006-1 1B	AA / Aa3 / AA	15/Oct/2007	15/Jul/2042	\$	-	\$	35,800,000	5.37296%	0.080%
Permanent Master Issuer	2006-1 1C	BBB / Baa2 / BBB	15/Oct/2007	15/Jul/2042	\$	-	\$	35,800,000	5.37296%	0.200%
Permanent Master Issuer	2006-1 2A	AAA / Aaa / AAA	15/Oct/2009	15/Oct/2015	\$	-	\$	1,750,000,000	5.37296%	0.040%
Permanent Master Issuer	2006-1 2B	AA / Aa3 / AA	15/Oct/2009	15/Jul/2042	\$	-	\$	134,900,000	5.37296%	0.120%
Permanent Master Issuer	2006-1 2C	BBB / Baa2 / BBB	15/Oct/2009	15/Jul/2042	\$	-	\$	134,900,000	5.37296%	0.400%
Permanent Master Issuer	2006-1 3A	AAA / Aaa / AAA	15/Oct/2009 & 15/Jan/2010	15/Jul/2033	CA\$	-	CA\$	350,000,000	4.34415%	0.055%
Permanent Master Issuer	2006-1 4A1	AAA / Aaa / AAA	15/Oct/2008	15/Oct/2015	€	-	€	500,000,000	3.49500%	0.060%
Permanent Master Issuer	2006-1 4A2	AAA / Aaa / AAA	15/Oct/2009 & 15/Jan/2010	15/Jul/2033	€	-	€	1,750,000,000	3.49500%	0.110%
Permanent Master Issuer	2006-1 4B	AA / Aa3 / AA	15/Jan/2010	15/Jul/2042	€	-	€	129,300,000	3.49500%	0.150%
Permanent Master Issuer	2006-1 4C	BBB / Baa2 / BBB	15/Jan/2010	15/Jul/2042	€	-	€	129,300,000	3.49500%	0.450%
Permanent Master Issuer	2006-1 5A	AAA / Aaa / AAA	16/Jul/2012 & 15/Oct/2012	15/Jul/2033	\$	-	\$	1,500,000,000	5.37296%	0.110%
Permanent Master Issuer	2006-1 6A1	AAA / Aaa / AAA	15/Apr/2013	15/Apr/2020	£	-	£	500,000,000	5.11715%	0.120%
Permanent Master Issuer	2006-1 6A2	AAA / Aaa / AAA	15/Apr/2013	15/Apr/2020	£	-	£	600,000,000	5.11715%	0.120%

\*Permanent Master Issuer is a Funding 2 Issuing Entity; the others are Funding 1 Issuing Entities.

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