

Date of Report 10/12/2006

Mortgages

Number of Mortgages in Pool		534,923
Current Principal Balance	£	38,065,049,334
Opening Trust Assets	£	100
Total	£	38,065,049,434
Notes Outstanding	£	29,798,023,000
Funding Share	£	28,548,502,141
Cash Accumulation Balance	£	1,249,253,308
Funding Share Percentage		75.00300%
Seller Share	£	9,516,547,194
Seller Share Percentage		24.99700%
Minimum Seller Share (Amount)	£	1,907,351,136
Minimum Seller Share (% of Total)		5.01077%

Arrears Analysis	Number	Principal	Arrears	% by Principal
Less than 1 month	524,705	£ 37,120,795,909.35	£ 2,087,728.96	97.52%
1 - < 2 months	4,539	£ 406,512,922.11	£ 3,184,559.01	1.07%
2 - < 3 months	1,539	£ 138,633,413.57	£ 2,069,413.03	0.36%
3 - < 6 months	2,168	£ 207,091,482.55	£ 5,361,733.21	0.54%
6 - < 12 months	1,531	£ 146,837,719.94	£ 7,340,097.60	0.39%
12 months +	441	£ 45,177,886.90	£ 3,981,481.27	0.12%
Total	534,923	£ 38,065,049,334.42	£ 24,025,013.08	100.00%

Properties in Possession	Number	Balance	Amount in Arrears
Total	130	£ 13,571,841.99	£ 1,032,060.28

Properties in Possession (this month)	
Number Brought Forward	124
Reposessed	38
Sold	30
Relinquished	2
Number Carried Forward	130
Average Time from Possession to Sale in days	123
Average Arrears at Sale	£9,503.33
MIG Claims submitted	0
MIG Claims Outstanding	0
Average Time from Claim to Payment in days	0
Note : The arrears analysis and repossession information is as at the end of the report month	

Substitution	Number	Principal
Substituted this period (this month)	0	£ -
Substituted to date (since 06/14/2002)*	269,422	£ 19,948,880,951.42

* On March 22nd, 2006, Permanent 9 closed. The Permanent Trust was topped-up by 101,599 accounts (to value: £9,637,574,095.28). These are not included above.

CPR Analysis	Monthly	Annualised
<i>(includes redemptions and repurchases)</i>		
Current 1 Month CPR Rate	3.18%	32.11%
Previous 3 Month CPR Rate	3.51%	34.87%
Previous 12 Month CPR Rate	3.32%	33.30%
Note: The annualised CPRs are expressed as a percentage of the outstanding balance at the beginning of the report month.		

Weighted Average Seasoning in Months (by value)		38.81
Average Loan Size	£	71,159.87
Weighted Average Current HPI LTV (by value)		49.78%
Weighted Average Current LTV (by value)		59.13%

Yield Net of Funding Swap over 3 Month Sterling LIBOR		
Current Month		0.626%

Excess Spread		
September 2006		0.392%
August 2006		0.409%
July 2006		0.375%

Product Breakdown		
Fixed Rate %		45.83%
Tracker Rate %		39.92%
Other Variable Rate %		14.25%

LTV Levels Breakdown *	Number	Value	% of Total
0 - 30%	132,161	£ 4,015,307,914.38	10.55%
30 - 35%	32,957	£ 1,793,489,265.17	4.71%
35 - 40%	34,227	£ 2,074,832,100.83	5.45%
40 - 45%	35,011	£ 2,362,111,347.74	6.21%
45 - 50%	35,497	£ 2,639,951,753.95	6.94%
50 - 55%	34,882	£ 2,812,332,569.20	7.39%
55 - 60%	34,455	£ 3,009,735,196.99	7.91%
60 - 65%	33,866	£ 3,184,321,067.67	8.37%
65 - 70%	33,682	£ 3,342,277,064.76	8.78%
70 - 75%	33,448	£ 3,564,039,448.09	9.36%
75 - 80%	22,363	£ 2,193,651,700.11	5.76%
80 - 85%	20,124	£ 1,879,372,622.15	4.94%
85 - 90%	22,525	£ 2,234,824,640.74	5.87%
90 - 95%	16,579	£ 1,643,195,304.81	4.32%
95 - 100%	12,327	£ 1,239,838,219.88	3.26%
100% +	819	£ 75,769,117.95	0.20%
Totals	534,923	£ 38,065,049,334.42	100.00%

* Using Latest Valuation

HPI LTV Levels Breakdown **	Number	Value	% of Total
0 - 30%	202,093	£ 6,972,688,180.42	18.32%
30 - 35%	48,033	£ 2,858,574,311.04	7.51%
35 - 40%	45,401	£ 3,067,327,511.08	8.06%
40 - 45%	40,180	£ 3,130,028,142.34	8.22%
45 - 50%	36,534	£ 3,164,678,152.32	8.31%
50 - 55%	32,636	£ 3,159,846,277.11	8.30%
55 - 60%	29,455	£ 3,157,057,118.75	8.29%
60 - 65%	27,220	£ 3,151,974,489.93	8.28%
65 - 70%	22,451	£ 2,905,389,798.87	7.63%
70 - 75%	14,716	£ 1,841,265,025.82	4.84%
75 - 80%	12,964	£ 1,633,874,648.48	4.29%
80 - 85%	12,185	£ 1,617,843,234.00	4.25%
85 - 90%	7,984	£ 1,016,655,417.02	2.67%
90 - 95%	2,883	£ 363,642,446.23	0.96%
95 - 100%	176	£ 22,578,071.62	0.06%
100% +	12	£ 1,626,509.39	0.00%
Totals	534,923	£ 38,065,049,334.42	100.00%

** Using Latest Valuation Adjusted for changes in the HPI index

Current HVR1 Rate **6.75%**
 Effective Date of Change **9/1/2006**
 Current HVR2 Rate **6.00%**
 Effective Date of Change **9/1/2006**

Notes	Deal	Rating (Moody's/S&P/Fitch)	Outstanding	Reference Rate	Margin
Series 1 Class A	Permanent Financing No.9	P-1 / A-1+ / F1+	\$ 1,500,000,000.00	5.33000%	-0.030%
Series 1 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$ 63,400,000.00	5.39000%	0.080%
Series 1 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$ 66,600,000.00	5.39000%	0.300%
Series 2 Class A	Permanent Financing No.4	Aaa / AAA / AAA	\$ 2,400,000,000.00	5.39000%	0.070%
Series 2 Class A	Permanent Financing No.5	Aaa / AAA / AAA	\$ 1,300,000,000.00	5.39000%	0.110%
Series 2 Class A	Permanent Financing No.6	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.39000%	0.090%
Series 2 Class A	Permanent Financing No.7	Aaa / AAA / AAA	\$ 1,400,000,000.00	5.39000%	0.040%
Series 2 Class A	Permanent Financing No.8	Aaa / AAA / AAA	\$ 1,400,000,000.00	5.39000%	0.070%
Series 2 Class A	Permanent Financing No.9	Aaa / AAA / AAA	\$ 1,750,000,000.00	5.39000%	0.040%
Series 2 Class B	Permanent Financing No.4	Aa3 / AA / AA	\$ 100,700,000.00	5.39000%	0.180%
Series 2 Class B	Permanent Financing No.5	Aa3 / AA / AA	\$ 56,400,000.00	5.39000%	0.180%
Series 2 Class B	Permanent Financing No.6	Aa3 / AA / AA	\$ 35,800,000.00	5.39000%	0.140%
Series 2 Class B	Permanent Financing No.7	Aa3 / AA / AA	\$ 60,700,000.00	5.39000%	0.110%
Series 2 Class B	Permanent Financing No.8	Aa3 / AA / AA	\$ 69,800,000.00	5.39000%	0.150%
Series 2 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$ 67,800,000.00	5.39000%	0.130%
Series 2 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	\$ 82,200,000.00	5.39000%	0.720%
Series 2 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	\$ 46,200,000.00	5.39000%	0.650%
Series 2 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	\$ 34,700,000.00	5.39000%	0.450%
Series 2 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	\$ 59,200,000.00	5.39000%	0.330%
Series 2 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	\$ 82,900,000.00	5.39000%	0.400%
Series 2 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$ 72,800,000.00	5.39000%	0.380%
Series 2 Class M	Permanent Financing No.4	A2/A	\$ 59,900,000.00	5.39000%	0.330%
Series 3 Class A	Permanent Financing No.3	Aaa / AAA / AAA	\$ 1,500,000,000.00	5.39000%	0.180%
Series 3 Class A	Permanent Financing No.4	Aaa / AAA / AAA	\$ 1,700,000,000.00	5.39000%	0.140%
Series 3 Class A	Permanent Financing No.5	Aaa / AAA / AAA	\$ 750,000,000.00	5.39000%	0.160%
Series 3 Class A	Permanent Financing No.6	Aaa / AAA / AAA	£ 1,000,000,000.00	4.98625%	0.125%
Series 3 Class A	Permanent Financing No.7	Aaa / AAA / AAA	€ 1,700,000,000.00	3.29400%	0.070%
Series 3 Class A	Permanent Financing No.8	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.39000%	0.120%
Series 3 Class A	Permanent Financing No.9	Aaa / AAA / AAA	\$ 1,000,000,000.00	5.39000%	0.100%
Series 3 Class B	Permanent Financing No.3	Aa3 / AA / AA	\$ 52,000,000.00	5.39000%	0.350%

Date of Report 10/12/2006

Series 3 Class B	Permanent Financing No.4	Aa3 / AA / AA	\$	75,800,000.00	5.39000%	0.230%
Series 3 Class B	Permanent Financing No.5	Aa3 / AA / AA	\$	32,500,000.00	5.39000%	0.260%
Series 3 Class B	Permanent Financing No.6	Aa3 / AA / AA	£	35,300,000.00	4.98625%	0.230%
Series 3 Class B	Permanent Financing No.7	Aa3 / AA / AA	€	73,700,000.00	3.29400%	0.120%
Series 3 Class B	Permanent Financing No.8	Aa3 / AA / AA	\$	52,000,000.00	5.39000%	0.200%
Series 3 Class B	Permanent Financing No.9	Aa3 / AA / AA	\$	38,000,000.00	5.39000%	0.170%
Series 3 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	\$	52,000,000.00	5.39000%	1.150%
Series 3 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	\$	55,400,000.00	5.39000%	0.800%
Series 3 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	\$	27,000,000.00	5.39000%	0.820%
Series 3 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	£	34,200,000.00	4.98625%	0.680%
Series 3 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	€	71,800,000.00	3.29400%	0.430%
Series 3 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	\$	40,400,000.00	5.39000%	0.520%
Series 3 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	\$	41,900,000.00	5.39000%	0.500%
Series 3 Class M	Permanent Financing No.4	A2/A/A	\$	40,400,000.00	5.39000%	0.370%
Series 4 Class A	Permanent Financing No.2	Aaa / AAA / AAA	\$	1,750,000,000.00	5.39000%	0.220%
Series 4 Class A	Permanent Financing No.4	Aaa / AAA / AAA	€	1,500,000,000.00	3.29400%	0.150%
Series 4 Class A	Permanent Financing No.5	Aaa / AAA / AAA	€	1,000,000,000.00	3.29400%	0.170%
Series 4 Class A	Permanent Financing No.6	Aaa / AAA / AAA	€	750,000,000.00	3.29400%	0.140%
Series 4 Class A	Permanent Financing No.7	Aaa / AAA / AAA	£	850,000,000.00	4.98625%	0.080%
Series 4 Class A	Permanent Financing No.8	Aaa / AAA / AAA	€	1,000,000,000.00	3.29400%	0.130%
Series 4 Class A	Permanent Financing No.9	Aaa / AAA / AAA	€	1,600,000,000.00	3.29400%	0.110%
Series 4 Class A1	Permanent Financing No.1	Aaa / AAA / AAA	€	750,000,000.00	5.100%	
Series 4 Class A1	Permanent Financing No.3	Aaa / AAA / AAA	€	700,000,000.00	3.29400%	0.190%
Series 4 Class A2	Permanent Financing No.1	Aaa / AAA / AAA	£	1,000,000,000.00	4.98625%	0.180%
Series 4 Class A2	Permanent Financing No.3	Aaa / AAA / AAA	£	750,000,000.00	4.98625%	0.190%
Series 4 Class B	Permanent Financing No.1	Aa3 / AA / AA	£	52,000,000.00	4.98625%	0.300%
Series 4 Class B	Permanent Financing No.2	Aa3 / AA / AA	€	56,500,000.00	3.29400%	0.450%
Series 4 Class B	Permanent Financing No.3	Aa3 / AA / AA	€	62,000,000.00	3.29400%	0.390%
Series 4 Class B	Permanent Financing No.4	Aa3 / AA / AA	€	85,000,000.00	3.29400%	0.352%
Series 4 Class B	Permanent Financing No.5	Aa3 / AA / AA	€	43,500,000.00	3.29400%	0.330%
Series 4 Class B	Permanent Financing No.6	Aa3 / AA / AA	€	26,100,000.00	3.29400%	0.230%
Series 4 Class B	Permanent Financing No.7	Aa3 / AA / AA	£	36,800,000.00	4.98625%	0.130%
Series 4 Class B	Permanent Financing No.8	Aa3 / AA / AA	€	47,200,000.00	3.29400%	0.200%
Series 4 Class B	Permanent Financing No.9	Aa3 / AA / AA	€	61,200,000.00	3.29400%	0.150%
Series 4 Class C	Permanent Financing No.1	Baa2 / BBB / BBB	£	52,000,000.00	4.98625%	1.200%
Series 4 Class C	Permanent Financing No.2	Baa2 / BBB / BBB	€	56,500,000.00	3.29400%	1.450%
Series 4 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	€	62,000,000.00	3.29400%	1.180%
Series 4 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	€	36,000,000.00	3.29400%	0.780%
Series 4 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	€	25,300,000.00	3.29400%	0.680%
Series 4 Class C	Permanent Financing No.7	Baa2 / BBB / BBB	£	35,900,000.00	4.98625%	0.450%
Series 4 Class C	Permanent Financing No.8	Baa2 / BBB / BBB	€	65,700,000.00	3.29400%	0.520%
Series 4 Class C	Permanent Financing No.9	Baa2 / BBB / BBB	€	64,600,000.00	3.29400%	0.500%
Series 4 Class M	Permanent Financing No.4	A2/A/A	€	62,500,000.00	3.29400%	0.534%
Series 5 Class A	Permanent Financing No.2	Aaa / AAA / AAA	£	750,000,000.00	4.98625%	0.250%
Series 5 Class A	Permanent Financing No.3	Aaa / AAA / AAA	£	400,000,000.00	5.521%	
Series 5 Class A	Permanent Financing No.7	Aaa / AAA / AAA	£	500,000,000.00	4.98625%	0.100%
Series 5 Class A	Permanent Financing No.9	Aaa / AAA / AAA	£	750,000,000.00	4.98625%	0.110%
Series 5 Class A1	Permanent Financing No.4	Aaa / AAA / AAA	€	750,000,000.00	3.962%	
Series 5 Class A1	Permanent Financing No.5	Aaa / AAA / AAA	£	500,000,000.00	5.625%	
Series 5 Class A1	Permanent Financing No.6	Aaa / AAA / AAA	£	500,000,000.00	4.98625%	0.150%
Series 5 Class A1	Permanent Financing No.8	Aaa / AAA / AAA	£	400,000,000.00	4.98625%	0.150%
Series 5 Class A2	Permanent Financing No.4	Aaa / AAA / AAA	£	1,100,000,000.00	4.98625%	0.170%
Series 5 Class A2	Permanent Financing No.5	Aaa / AAA / AAA	£	750,000,000.00	4.98625%	0.190%
Series 5 Class A2	Permanent Financing No.6	Aaa / AAA / AAA	£	500,000,000.00	4.98625%	0.160%
Series 5 Class A2	Permanent Financing No.8	Aaa / AAA / AAA	£	600,000,000.00	4.98625%	0.150%
Series 5 Class A3	Permanent Financing No.8	Aaa / AAA / AAA	£	500,000,000.00	4.98625%	0.150%
Series 5 Class B	Permanent Financing No.2	Aa3 / AA / AA	£	26,000,000.00	4.98625%	0.450%
Series 5 Class B	Permanent Financing No.3	Aa3 / AA / AA	€	20,000,000.00	3.29400%	0.450%
Series 5 Class B	Permanent Financing No.4	Aa3 / AA / AA	£	43,000,000.00	4.98625%	0.330%
Series 5 Class B	Permanent Financing No.5	Aa3 / AA / AA	£	47,000,000.00	4.98625%	0.350%
Series 5 Class B	Permanent Financing No.6	Aa3 / AA / AA	£	34,800,000.00	4.98625%	0.310%
Series 5 Class C	Permanent Financing No.2	Baa2 / BBB / BBB	£	26,000,000.00	4.98625%	1.450%
Series 5 Class C	Permanent Financing No.3	Baa2 / BBB / BBB	€	20,000,000.00	3.29400%	1.230%
Series 5 Class C	Permanent Financing No.4	Baa2 / BBB / BBB	£	54,000,000.00	4.98625%	0.900%
Series 5 Class C	Permanent Financing No.5	Baa2 / BBB / BBB	£	39,000,000.00	4.98625%	0.850%
Series 5 Class C	Permanent Financing No.6	Baa2 / BBB / BBB	£	33,700,000.00	4.98625%	0.800%
Series 5 Class M	Permanent Financing No.4	A2/A/A	£	32,000,000.00	4.98625%	0.500%

Funding level Reserve Fund requirement	£	545,000,000.00
Balance brought forward	£	526,008,177.24
Drawings this period	£	-
Top-up this period*	£	18,991,822.76
Current Balance	£	545,000,000.00

Liquidity Facility Original Amount	£	150,000,000.00
Balance brought forward	£	150,000,000.00
Drawings this period	£	-
Liquidity Repaid this period	£	-
Closing balance for period	£	150,000,000.00

*Top-ups only occur at the end of each quarter.

Trigger Events:

Non-asset trigger events:

- If the Seller suffers an Insolvency Event.
- If the role of the Seller as Servicer is terminated and a new servicer is not appointed within 30 days.
- If the current Seller's Share at any time is equal to or less than the Minimum Seller Share.
- If the outstanding principal balance of the trust property is less than £31,000,000,000 to September 9th, 2009.

Asset trigger events:

- If there has been a debit to the AAA Principal Deficiency Sub-Ledger.

No Trigger Events have Occurred

Date of Report 10/12/2006

Funding Seller Share Ledger

Month	Pool Balance	Funding Share	Seller Share	Funding Share %	Seller Share %
September 2006	£ 39,309,023,330.72	£ 29,797,343,434.09	£ 9,511,679,896.63	75.80547%	24.19453%
August 2006	£ 41,014,397,486.02	£ 29,797,534,951.65	£ 11,216,862,534.37	72.65384%	27.34616%
July 2006	£ 42,354,910,076.25	£ 29,797,778,044.46	£ 12,557,132,031.79	70.35511%	29.64489%

Principal Ledger

Month	Principal Received	Further Advances	Sub Total
September 2006	£ 881,824,215.50	£ 366,749,526.87	£ 1,248,573,742.37
August 2006	£ 1,363,348,413.20	£ 349,271,263.08	£ 1,712,619,676.28
July 2006	£ 936,677,498.20	£ 409,757,615.96	£ 1,346,435,114.16
	£ 3,181,850,126.90	£ 1,125,778,405.91	£ 4,307,628,532.81

Principal Distribution

Month	Funding	Seller
September 2006	£ 1,248,573,742.37	£ -
August 2006	£ -	£ 1,712,619,676.28
July 2006	£ -	£ 1,346,435,114.16
	£ 1,248,573,742.37	£ 3,059,054,790.44

Revenue Ledger

Month	Revenue Received	GIC Interest	Authorised Investment Income	Sub Total
September 2006	£ 166,437,968.53	£ 3,619,842.18	£ -	£ 170,057,810.71
August 2006	£ 173,706,348.25	£ 3,994,956.79	£ -	£ 177,701,305.04
July 2006	£ 179,790,207.20	£ 3,396,832.17	£ -	£ 183,187,039.37
	£ 519,934,523.98	£ 11,011,631.14	£ -	£ 530,946,155.12

Paid to

Month	Mortgage Trustee	Administrator	Available Revenue
September 2006	£ 1,320.42	£ 1,601,212.79	£ 168,455,277.50
August 2006	£ 1,043.17	£ 1,820,888.97	£ 175,879,372.90
July 2006	£ -	£ 1,820,888.97	£ 181,366,150.40
	£ 2,363.59	£ 5,242,990.73	£ 525,700,800.80

Revenue Distribution

Month	Funding	Seller
September 2006	£ 128,845,736.18	£ 39,609,541.32
August 2006	£ 128,974,224.02	£ 46,905,148.88
July 2006	£ 128,759,883.48	£ 52,606,266.92
	£ 386,579,843.68	£ 139,120,957.12

Losses Ledger

Month	Losses in Month	Balance
September 2006	£ 352,944.23	£ 2,409,002.13
August 2006	£ 263,602.80	£ 2,056,057.90
July 2006	£ 345,522.60	£ 1,792,455.10
	£ 962,069.63	

Losses Distribution

Month	Funding	Seller
September 2006	£ 267,551.03	£ 85,393.20
August 2006	£ 191,517.56	£ 72,085.24
July 2006	£ 243,092.81	£ 102,429.79
	£ 702,161.40	£ 259,908.23

CPR Analysis

Month	1 Month CPR	3 Month CPR	12 Month CPR
September 2006	3.18%	3.51%	3.32%
August 2006	4.18%	3.43%	3.31%
July 2006	3.18%	3.02%	3.22%

Regional Analysis

Halifax Mapped Region	Number	Value	% of Total
London & South East	107,234	£11,384,786,674.91	29.91%
Midlands & East Anglia	118,586	£8,500,581,762.63	22.33%
North	98,750	£5,211,141,602.25	13.69%
North West	79,200	£4,492,573,256.17	11.80%
South Wales & West	76,583	£5,589,113,597.90	14.68%
Scotland	54,261	£2,852,143,006.77	7.49%
Unknown	309	£34,709,433.79	0.09%
Totals	534,923	£ 38,065,049,334.42	100.00%

Contact Details - If you have any queries regarding this report please contact:-

Tracey Hill
 LP/3/3/SEC
 Trinity Road
 Halifax
 HX1 2RG