

FINAL TERMS

MiFID II product governance / Professional investors and ECPs only target market: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended) (the "**EUWA**") ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 13 June 2025

Lloyds Bank Corporate Markets plc

(the "**Issuer**")

Legal Entity Identifier (LEI): 213800MBWEIJD5CU638

Issue of GBP 30,000,000 Floating Rate Notes due 17 June 2027 (the "**Notes**")
under the £10,000,000,000

Euro Medium Term Note Programme

PART A
CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") contained in the Trust Deed dated 27 June 2024 and set forth in the prospectus dated 27 June 2024, the supplemental prospectuses dated 31 July 2024 and 27 February 2025 which together constitute a base prospectus (the "**Prospectus**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with such Prospectus as so supplemented in order to obtain all the relevant information. The Prospectus is published on the Issuer's website <https://www.lloydsbankinggroup.com/investors/fixed-income-investors/unsecured-funding.html>.

1. Issuer: Lloyds Bank Corporate Markets plc (the "**Issuer**")
2.
 - (i) Series Number: LBCM0071
 - (ii) Tranche Number: 1
 - (iii) Date on which Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency: Pounds Sterling ("£")
4. Aggregate Nominal Amount:
 - (i) Series: £ 30,000,000
 - (ii) Tranche: £ 30,000,000
5. Issue Price: 100.000 per cent. of the Aggregate Nominal Amount
6.
 - (i) Specified Denominations: £ 100,000
 - (ii) Calculation Amount: £ 100,000
7.
 - (i) Issue Date: 17 June 2025

	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling in or nearest to 17 June 2027, subject to adjustment in accordance with the Business Day Convention specified at paragraph 15(iv) below.
9.		Interest Basis:	SONIA + 0.65 per cent. Floating Rate
10.		Redemption Basis:	Redemption at par
11.		Change of Interest or Redemption/Payment Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.		Fixed Rate Note Provisions	Not Applicable
14.		Fixed Rate Reset Note Provisions	Not Applicable
15.		Floating Rate Note Provisions	Applicable
	(i)	Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date.
	(ii)	Specified Interest Payment Dates:	17 March, 17 June, 17 September, and 17 December in each year from (and including) 17 September 2025, up to (and including) the Maturity Date, subject, in each case, to adjustment in accordance with the Business Day Convention specified in paragraph 15(iv) below.
	(iii)	Interest Period Date:	17 March, 17 June, 17 September, and 17 December in each year from (and including) 17 September 2025, up to (and including) the Maturity Date, subject, in each case, to adjustment in accordance with the Business Day Convention specified in paragraph 15(iv) below.
	(iv)	Business Convention:	Day Modified Following Business Day Convention (Adjusted)
	(v)	Business Centre(s):	London

(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) / Calculation Agent (if not the Issuing and Paying Agent):	Issuing and Paying Agent
(viii)	Screen Rate Determination:	Applicable – Overnight Rate
	• Calculation Method:	Compound Daily
	• Index Determination:	Not Applicable
	• Reference Rate:	SONIA
	• Interest Determination Date(s):	The fifth Business Day prior to the applicable Interest Payment Date (or other due date for payment) for the relevant Interest Accrual Period
	• Relevant Screen Page:	Reuters Screen SONIA under the heading “SONIAOSR=”
	• Relevant Time:	Not Applicable
	• Observation Method:	Lag
	• Lag Look-back Period:	5 Business Days
	• Observation Shift Period:	Not Applicable
	• D	365
(ix)	ISDA Determination:	Not Applicable
(x)	Linear Interpolation:	Not Applicable
(xi)	Margin:	+ 0.65 per cent. per annum
(xii)	Minimum Rate of Interest:	As per the Conditions
(xiii)	Maximum Rate of Interest:	Not Applicable

(xiv) Day Count Fraction: Actual/365 (Fixed)

(xv) Benchmark Transition Not Applicable
Event:

16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Call Option** Not Applicable

18. **Issuer Residual Call** Not Applicable

19. **Put Option** Not Applicable

20. **Final Redemption Amount** £ 100,000 per Calculation Amount

21. **Early Redemption Amount**

Early Redemption Amount(s) payable on redemption for taxation reasons, or on event of default or other early redemption: £ 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. **Form of Notes** Bearer Notes -

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

23. **New Global Note:** Yes


24. **Additional Financial Centre(s) or other special provisions relating to payment dates:** London

25. **Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):** No

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By: 
Duly authorised

**PART B
OTHER INFORMATION**

1. LISTING

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|-------|---|--|
| (i) | Listing: | London |
| (ii) | Admission to trading: | Application is expected to be made for the Notes to be admitted to trading on the London Stock Exchange's Main Market with effect from on or about the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | GBP 625 plus VAT |

2. RATINGS

Ratings:	The Notes to be issued have not been rated
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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|------|-------------------------|-------------------------------------|
| (i) | Reasons for the offer: | See "Use of Proceeds" in Prospectus |
| (ii) | Estimated net proceeds: | £ 30,000,000 |

5. HISTORICAL INTEREST RATES

Details of historical SONIA rates can be obtained from Reuters.

6. OPERATIONAL INFORMATION

ISIN:	XS3097931292
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Common Code:	309793129
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Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
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Delivery:	Delivery against payment
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Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
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Name and address of Calculation Agent:	Not Applicable
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Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the
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future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Relevant Benchmark:

SONIA is administered by the Bank of England. As far as the Issuer is aware, as at the Issue Date SONIA does not fall within the scope of the UK Benchmarks Regulation, by virtue of Article 2 of the UK Benchmarks Regulation, such that the Bank of England is not currently required to obtain authorisation or registration.

7. DISTRIBUTION

US Selling Restrictions:

Reg S Category 2; TEFRA D