

## SUPPLEMENTARY PROSPECTUS DATED 5 MAY 2023



**LLOYDS BANK**

**LLOYDS BANK plc**

*(incorporated in England with limited liability with registered number 2065)*

**£35,000,000,000**

### **Euro Medium Term Note Programme**

This Supplement (the “**Supplement**”) to the prospectus dated 18 August 2022, as supplemented by the supplementary prospectuses dated 28 October 2022 and 8 March 2023, which together comprise a base prospectus (the “**Prospectus**”) for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”), constitutes a supplementary prospectus for the purposes of Article 23 of the UK Prospectus Regulation, and is prepared in connection with the £35,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by Lloyds Bank plc (the “**Bank**”).

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and the documents incorporated by reference therein. Capitalised terms used in this Supplement but not defined herein shall have the meanings ascribed to them in the Prospectus.

The Bank accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Bank the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### **Purpose of this Supplement**

The purpose of this Supplement is to:

- (a) update the section of the Prospectus headed “*Risk Factors*”;
- (b) incorporate by reference into the Prospectus:
  - (i) the Q1 2023 Interim Management Statement (as defined in this Supplement), which was published via the RNS on 3 May 2023; and
  - (ii) certain risk factors set out in the Bank's Form 20-F (as defined in this Supplement), which was first published via the RNS on 7 March 2023; and
- (c) update the no significant change statement of the Bank and its subsidiary and associated undertakings (the “**Lloyds Bank Group**”).

**(a) Risk Factors**

The sub-sections “*Economic and Financial Risks*”, “*Regulatory and Legal Risks*” and “*Business and Operational Risks*” on pages 23 to 31, pages 31 to 37 and pages 37 to 42 respectively of the Prospectus shall be deleted in their entirety and replaced with the Form 20-F Risk Factors which have been incorporated by reference by virtue of this Supplement.

**(b) Documents Incorporated by Reference**

By virtue of this Supplement:

- (i) the Bank's unaudited Q1 2023 Interim Management Statement for the three months ended 31 March 2023 (RNS Number 2676Y) and available at <https://www.lloydsbankinggroup.com/assets/pdfs/investors/financial-performance/lloyds-bank-plc/2023/q1/2023-lb-q1-results.pdf> (the “**Q1 2023 Interim Management Statement**”), which has previously been filed with the Financial Conduct Authority; and
- (ii) the sub-sections entitled “*Economic and Financial Risks*”, “*Regulatory and Legal Risks*” and “*Business and Operational Risks*” on pages 95 to 99, pages 100 to 103 and pages 103 to 107 respectively, (together, the “**Form 20-F Risk Factors**”) of the Bank’s 2022 Annual Report on Form 20-F (the “**Form 20-F**”) which was filed with the U.S. Securities and Exchange Commission and published via the RNS on 7 March 2023 (RNS Number 1905S) and is available at <https://www.lloydsbankinggroup.com/assets/pdfs/investors/financial-performance/lloyds-bank-plc/2022/full-year/2022-lb-form-20f.pdf>,

shall be deemed to be incorporated in, and form part of, the Prospectus and supplement the section entitled “*Documents Incorporated by Reference*” on pages 13 to 15 of the Prospectus.

Any documents themselves incorporated by reference in the Q1 2023 Interim Management Statement or the Form 20-F Risk Factors shall not form part of the Prospectus, unless specified otherwise here.

**(c) No significant change of the Lloyds Bank Group**

*The no significant change of the Lloyds Bank Group statement at paragraph 3 on page 188 of the Prospectus shall be deleted in its entirety and replaced as set out below:*

There has been no significant change in the financial position or financial performance of the Lloyds Bank Group since 31 March 2023, the date to which the Lloyds Bank Group’s last published unaudited interim financial information (as set out in the Bank’s Q1 2023 Interim Management Statement) was prepared.

Copies of this Supplement and all documents incorporated by reference in this Supplement can be viewed on the website of the Bank at [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.