



LLOYDS BANKING GROUP plc

(incorporated in Scotland with limited liability with registered number 95000)

£25,000,000,000

Euro Medium Term Note Programme

This supplement (the "**Supplement**") to the prospectus dated 21 March 2025, as supplemented by the supplementary prospectuses dated 1 May 2025, 24 July 2025, 5 August 2025, 23 October 2025 and 30 January 2026 which together comprise a base prospectus (the "**Prospectus**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**"), constitutes a supplementary prospectus for the purposes of Article 23 of the UK Prospectus Regulation, and is prepared in connection with the £25,000,000,000 Euro Medium Term Note Programme (the "**Programme**") established by Lloyds Banking Group plc (the "**Company**").

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and the documents incorporated by reference therein. Capitalised terms used in this Supplement but not defined herein shall have the meanings ascribed to them in the Prospectus.

The Company accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Company the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference into the Prospectus certain sections contained in the Company's 2025 Annual Report and certain sections in the 2025 Form 20-F (each as defined in this Supplement);
- (b) update the no significant change statement of the Company and its subsidiary and associated undertakings (the "**Group**") and the no material adverse change statement of the Company; and
- (c) update the no governmental, legal or arbitration proceedings statement of the Company and the Group.

(a) Documents Incorporated by Reference

By virtue of this Supplement:

- (i) the audited consolidated financial statements of the Company for the financial year ended 31 December 2025, together with the audit report thereon, as set out on pages 211 to 296 and pages 199 to 210 respectively, of the Company's Annual Report and Accounts 2025 (RNS Number 94235,

dated 13 February 2026), available at <https://www.lloydsbankinggroup.com/assets/pdfs/investors/financial-performance/lloyds-banking-group-plc/2025/q4/2025-lbg-annual-report.pdf> (the "**Company's 2025 Annual Report**") which has previously been filed with the Financial Conduct Authority;

(ii) the following sections of the Company's 2025 Annual Report as set out on Form 20-F and filed with the Securities and Exchange Commission on 13 February 2026 (the "**2025 Form 20-F**") (RNS Number 0004T, dated 13 February 2026) and available at <https://www.lloydsbankinggroup.com/assets/pdfs/investors/financial-performance/lloyds-banking-group-plc/2025/q4/2025-lbg-form-20f.pdf>:

1. The first two paragraphs from "Business Overview" on page 4;
2. "Risk Factors" on page 3 and 4;
3. "History and Development of the Company" on page 4;
4. The first two paragraphs of "Divisional Information" on pages 4;
5. "Material Contracts" on page 26;
6. "Legal Actions and Regulatory Matters" on page 26;
7. "Major Shareholders and Related Party Transactions" on page 25; and
8. "Regulation" on pages 8 to 10; and

(iii) the following sections of the Company's 2025 Annual Report available at <https://www.lloydsbankinggroup.com/assets/pdfs/investors/financial-performance/lloyds-banking-group-plc/2025/q4/2025-lbg-annual-report.pdf>:

1. The section detailing alternative performance measures on pages 308 to 312;
2. The sub-section detailing the conflicts of interest of the Company on page 134;
3. "Our Strategy" on pages 14 to 17;
4. "Our External Environment" on pages 10 to 13, excluding the bullet points headed "2026 Outlook"; and
5. "Our Board" on pages 68 to 69.

shall, in each case, be deemed to be incorporated in, and form part of, the Prospectus and supplement the section entitled "Documents Incorporated by Reference" on pages 14 to 16 of the Prospectus.

Any documents themselves incorporated by reference in the Company's 2025 Annual Report or the 2025 Form 20-F shall not form part of the Prospectus, unless specified otherwise here.

(b) The no significant change statement of the Group and the no material adverse change statement of the Company

The no significant change statement of the Group and the no material adverse change statement of the Company at paragraph 3 on page 202 of the Prospectus shall be deleted in their entirety and replaced as set out below:

"There has been no significant change in the financial position or financial performance of the Group since 31 December 2025, the date to which the Company's last published audited financial information (as set out in the Company's 2025 Annual Report) was prepared.

There has been no material adverse change in the prospects of the Company since 31 December 2025, the date to which the Company's last published audited financial information (as set out in the Company's 2025 Annual Report) was prepared."

(c) The no governmental, legal or arbitration proceedings statement of the Company and the Group

The no governmental, legal or arbitration proceedings statement of the Company and the Group at point 4 on page 202 of the Prospectus shall be deleted in its entirety and replaced as set out below:

"Save as disclosed in the 2025 Form 20-F incorporated by reference in this Prospectus, there are no governmental, legal or arbitration proceedings (including any such proceedings pending or threatened of which the Company is aware) during the 12 months preceding the date of this Prospectus, which may have or have had in the recent past, significant effects on the financial position or profitability of the Company or the Group."

The Company will provide, without charge, to each person to whom a copy of this Supplement has been delivered, upon the oral or written request of such person, a copy of any or all of the documents which are incorporated in whole or in part by reference herein or in the Prospectus. Written or oral requests for such documents should be directed to the Company at its principal office at The Mound, Edinburgh, EH1 1YZ. Copies of all documents incorporated by reference in this Supplement can also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at: <https://www.londonstockexchange.com/news?tab=news-explorer>.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.