

FINAL TERMS

UK MiFIR product governance / Professional investors and ECPs only target market:

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended) (the "**EUWA**") ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Singapore Securities and Futures Act Product Classification: In connection with Section 309B of the Securities and Futures Act 2001 (2020 Revised Edition) of Singapore (as modified or amended from time to time, the "**SFA**") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendation on Investment Products).

PROHIBITION OF SALES TO SWISS RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes, a retail investor means a person who is a retail client as defined in Article 4 of the Swiss Financial Services Act ("**FinSA**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (or any equivalent document under the FinSA) has been or will be prepared in relation to any Notes and therefore, any Notes with a derivative character within the meaning of article 86 (2) of the Swiss Financial Services Ordinance may not be offered or recommended to private clients within the meaning of the FinSA in Switzerland.

Final Terms dated 16 September 2026.

Lloyds Bank Corporate Markets plc

(the "**Issuer**")

Legal Entity Identifier (LEI): 213800MBWEIJDM5CU638

Issue of USD 50,000,000 5.418 per cent. Fixed Rate Notes due September 2031
under the £10,000,000,000

Euro Medium Term Note Programme

PART A
CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") contained in the Trust Deed dated 25 June 2026 and set forth in the prospectus dated 25 June 2026 and the supplemental prospectus dated 31 July 2026 which together constitute a base prospectus (the "Prospectus") for the purposes of the PRM. This document constitutes the Final Terms of the Notes described herein for the purposes of the PRM and must be read in conjunction with such Prospectus as so supplemented in order to obtain all the relevant information. The Prospectus is published on the Issuer's website <https://www.lloydsbankinggroup.com/investors/fixed-income-investors/unsecured-funding.html>.

The expression "**PRM**" means the FCA Handbook Prospectus Rules: Admission to Trading on a Regulated Market sourcebook.

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| 1. | Issuer: | Lloyds Bank Corporate Markets plc (the " Issuer ") |
| 2. | (i) Series Number: | LBCM0087 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency: | United States dollar ("USD") |

4. Aggregate Nominal Amount:
 - (i) Series: USD 50,000,000
 - (ii) Tranche: USD 50,000,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: USD 200,000 and integral multiples of USD 1,000 in excess thereof up to and including USD 299,000. No Notes in definitive form will be issued with a denomination above USD 299,000
 - (ii) Calculation Amount: USD 1,000
7. (i) Issue Date: 18 September 2026
 - (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 18 September 2031, subject to adjustment in accordance with the Business Day Convention specified at paragraph 13(vii) below
9. Interest Basis: 5.418 per cent. Fixed Rate
10. Redemption Basis: Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note Provisions** Applicable
 - (i) Rate of Interest: 5.418 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Date(s): 18 September in each year from and including 18 September 2027 until and including the Maturity Date, subject, in each case, to adjustment in accordance with the Business Day Convention specified at paragraph 13(vii) below.
 - (iii) Fixed Coupon Amount(s): USD 54.18 per Calculation Amount

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| (iv) | Broken Amount(s): | Not Applicable |
| (v) | Day Count Fraction: | 30/360, Unadjusted |
| (vi) | Determination Dates: | Not Applicable |
| (vii) | Business Day Convention: | Following Business Day Convention (Unadjusted) |
14. **Fixed Rate Reset Note Provisions** Not Applicable
15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Call Option** Not Applicable
18. **Issuer Residual Call** Not Applicable
19. **Put Option** Not Applicable
20. **Final Redemption Amount** USD 1,000 per Calculation Amount
21. **Early Redemption Amount**
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| Early Redemption Amount(s) payable on redemption for taxation reasons, or on event of default or other early redemption: | USD 1,000 per Calculation Amount |
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. **Form of Notes** Bearer Notes -
- Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23. **New Global Note:** Yes
24. **Additional Financial Centre(s) or other special provisions relating to payment dates:** New York and London

25. Talons for future Coupons to be No
attached to Definitive Notes (and
dates on which such Talons
mature):

THIRD PARTY INFORMATION

The indicative rating descriptions for S&P Global Ratings UK Limited ("S&P"), Moody's Investors Service Ltd. ("Moody's") and Fitch Ratings Ltd ("Fitch") set out under "Ratings" in Part B of these Final Terms have been extracted from the respective websites of the relevant rating agencies. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the rating agencies, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: Helen O'Connor
Duly authorised

PART B OTHER INFORMATION

1. LISTING

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| (i) | Listing: | London |
| (ii) | Admission to trading: | Application is expected to be made for the Notes to be admitted to trading on the London |

Stock Exchange's Main Market with effect from on or about the Issue Date.

- (iii) Estimate of total expenses related to admission to trading: £3,350 plus VAT

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

S&P: A
Moody's: A1
Fitch: AA

The ratings S&P, Moody's and Fitch have given to the Notes are issued by S&P Global Ratings UK Limited, Moody's Investors Service Ltd and Fitch Ratings Ltd, respectively, which are established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of UK domestic law by virtue of EUWA. Ratings issued by S&P, Moody's and Fitch are endorsed by S&P Global Ratings Europe Limited, Moody's Deutschland GmbH and Fitch Ratings Ireland Limited, respectively, each of which is established in the European Economic Area and registered under Regulated (EU) No 1060/2009, on credit rating agencies.

In accordance with S&P's ratings definitions available as at the date of these Final Terms on <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>, obligations rated 'A' are expressed to be "somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong".

In accordance with Moody's ratings definitions available as at the date of these Final Terms on <https://www.moodys.com/researchandratings>

obligations rated 'A' are expressed to be "*considered upper-medium grade and are subject to low credit risk*". The modifier 'I' is expressed to indicate "*that the obligation ranks in the higher end of its generic rating category*".

In accordance with Fitch's ratings definitions available as at the date of these Final Terms on https://www.fitchratings.com/products/rating_definitions, ratings of 'AA' *"denote expectations of very low default risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events"*.

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

(i)	Reasons for the offer:	See "Use of Proceeds" in Prospectus
(ii)	Estimated net proceeds:	USD 50,000,000

Indication of yield: 5.418 per cent.

ISIN: XS3511195789

Common Code: 351119578

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery:	Delivery against payment
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Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Name and address of Calculation Agent: Citibank, N.A., London Branch
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Accordingly, the Notes are not intended to be held under the new safekeeping structure initially on issue.

Relevant Benchmarks: Not Applicable

7. **DISTRIBUTION**

US Selling Restrictions: Reg S Category 2; TEFRA D