



10 September 2020

BOARD AND COMMITTEE CHANGES

Lloyds Banking Group announces that Simon Henry, a Non-Executive Director of Lloyds Banking Group since June 2014, has informed the Board of his intention to retire as a Director of the Group on 30 September 2020 in order to allow him more time to pursue his other business commitments.

Following Simon's retirement, Sarah Legg, a Non-Executive Director of the Group and member of the Group Board's Audit Committee since December 2019, will succeed Simon as Chair of the Audit Committee with effect from 1 October 2020. Sarah was Group Financial Controller at HSBC until early 2019 following a long career in financial leadership roles.

Catherine Woods, a Non-Executive Director since March 2020, has also been appointed to join the Audit Committee with immediate effect.

Lord Blackwell, Group Chairman, said "I and the Board hugely appreciate the contribution Simon has made to the Group during his six years on the Board, including his leadership of the Audit Committee since 2016. We wish him well in his continuing Board roles. I am delighted that Sarah Legg has agreed to take on the Chair of the Audit Committee when Simon retires."

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