



2 April 2026

MOTOR FINANCE UPDATE

Further to the recent FCA announcement on the final rules for an industry wide redress scheme for motor finance, the Group has now undertaken an assessment of the implications and impact of the final rules. Further to this analysis the Group does not currently believe any change to the provision for this issue is required.

There remain a number of uncertainties including response rates, operational costs and any litigation. The ultimate outcome may also differ dependent upon potential actions by various parties, including legal proceedings and complaints. An update will be provided as appropriate with the first quarter results at the end of April.

The Group remains committed to ensuring customers receive appropriate and timely redress.

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