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LLOYDS BANKING GROUP PLC ANNOUNCES STRONG SUPPORT FOR THE RIGHTS ISSUE

Following the closing of the Rights Issue offer period on 11 December 2009, Lloyds Banking Group announces that it has received valid acceptances in respect of 34,794,322,592 New Shares representing approximately 95.314 per cent of the total number of New Shares to be issued pursuant to the Rights Issue announced by the Company on 3 November 2009.

Commenting on the results of the Rights Issue, Eric Daniels, Group Chief Executive, said:

"I would like to thank our shareholders for their considerable support for our capital raising programme. Our focus remains on delivering on our plans to become the UK's leading financial services company, which we believe will result in significant benefits for all our shareholders."

It is expected that the New Shares in uncertificated form will be credited to CREST accounts on 14 December 2009 and that definitive share certificates will be dispatched to shareholders by no later than 29 December 2009.

It is expected that the New Shares will commence trading fully paid on London Stock Exchange plc's main market for listed securities on 14 December 2009.

The joint global co-ordinators will use reasonable endeavours to procure subscribers for the balance of New Shares for which valid acceptances were not received. A further announcement as to the number of New Shares for which subscribers have been procured will be made in due course.

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Securities Act) of Lloyds Banking Group will be subject to restrictions on the resale of the New Shares in the United States.

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