



92/09

15 October 2009

## LLOYDS BANKING GROUP STATEMENT ON CERTAIN NON CORE DISCRETIONARY INVESTMENT MANAGEMENT ACTIVITIES

Lloyds Banking Group plc confirms it is in discussions with Rathbone Brothers Plc regarding the possible sale of assets relating to certain non core private client discretionary investment management activities, principally the Bank of Scotland Portfolio Management Service.

Discussions are ongoing but there is no certainty that a transaction will proceed.

Lloyds Banking Group will provide a further update to the market in due course.

– END –

For further information:

### Investor Relations

Michael Oliver +44 (0) 20 7356 2167  
Director of Investor Relations  
Email: michael.oliver@ltsb-finance.co.uk

Douglas Radcliffe +44 (0) 20 7356 1571  
Senior Manager, Investor Relations  
Email: douglas.radcliffe@ltsb-finance.co.uk

### Media Relations

Shane O’Riordain +44 (0) 20 7356 1008  
Group Communications Director  
Email: shane.o’riordain@lloydsbanking.com

Ross Keany +44 (0) 131 243 7195  
Senior Media Relations Manager  
Email: ross\_keany@bankofscotland.co.uk

## **FORWARD LOOKING STATEMENTS**

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, the ability to derive cost savings and other benefits as well as to mitigate exposures from the acquisition and integration of HBOS, risks concerning borrower quality, market related trends and developments, changing demographic trends, changes in customer preferences, changes to regulation, the policies and actions of governmental and regulatory authorities in the UK or jurisdictions outside the UK, including other European countries and the US, exposure to regulatory scrutiny, legal proceedings or complaints, competition and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.