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22 September 2009

BOARD CHANGE AT LLOYDS BANKING GROUP

Philip Green has informed the Board of Lloyds Banking Group of his intention to retire from the Board on 23 October 2009. He has been a director since May 2007.

Commenting on his decision to step down, Mr Green, chief executive of United Utilities plc, said: "It has been a privilege to serve on the Board of Lloyds Banking Group. However, given the increasing time demands on the non-executive directors that the role quite rightly requires, I feel that now is an appropriate time to stand down. I wish Sir Win and his colleagues all success in the future."

Sir Win Bischoff, Chairman, Lloyds Banking Group, said: "Philip's counsel has been important during a period of great change for the Group. While we all understand his decision, we will miss his insight and, on behalf of the Board, I thank him for his significant contribution."

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