



2 November 2011

LLOYDS BANKING GROUP ANNOUNCES MANAGEMENT UPDATE

The Board of Lloyds Banking Group announces that following medical advice António Horta-Osório is taking a temporary leave of absence from his duties as Group Chief Executive of the bank due to illness. António is expected to return to his position before the end of the year.

The Board is meeting later this morning to agree interim arrangements which will be announced in due course.

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FORWARD LOOKING STATEMENTS

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