

2014 EU-wide Stress Test Summary Adverse Scenario

UK - Lloyds Banking Group plc

Actual figures as of 31 December 2013		mIn EUR, %
Operating profit before impairments		8,016
Impairment losses on financial and non-financial assets in the banking book		3,631
Common Equity Tier 1 capital ⁽¹⁾		33,659
Total Risk Exposure ⁽¹⁾		328,956
Common Equity Tier 1 ratio, % ⁽¹⁾		10.2%

Outcome of the adverse scenario as of 31 December 2016		mIn EUR, %
3 yr cumulative operating profit before impairments		17,618
3 yr cumulative impairment losses on financial and non-financial assets in the banking book		25,107
3 yr cumulative losses from the stress in the trading book		1,639
Valuation losses due to sovereign shock after tax and prudential filters		442
Common Equity Tier 1 capital ⁽¹⁾		22,866
Total Risk Exposure ⁽¹⁾		366,555
Common Equity Tier 1 ratio, % ⁽¹⁾		6.2%

Memorandum items		mIn EUR
Common EU wide CET1 Threshold (5.5%)		20,161
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾		0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾		6,687
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾		0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application:

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

UK - Lloyds Banking Group plc

Actual figures as of 31 December 2013		mIn EUR, %
Operating profit before impairments		8,016
Impairment losses on financial and non-financial assets in the banking book		3,631
Common Equity Tier 1 capital ⁽¹⁾		33,659
Total Risk Exposure ⁽¹⁾		328,956
Common Equity Tier 1 ratio, % ⁽¹⁾		10.2%

Outcome of the baseline scenario as of 31 December 2016		mIn EUR, %
3 yr cumulative operating profit before impairments		20,578
3 yr cumulative impairment losses on financial and non-financial assets in the banking book		8,222
3 yr cumulative losses from the stress in the trading book		1,042
Common Equity Tier 1 capital ⁽¹⁾		45,702
Total Risk Exposure ⁽¹⁾		335,630
Common Equity Tier 1 ratio, % ⁽¹⁾		13.6%

Memorandum items		mIn EUR
Common EU wide CET1 Threshold (8.0%)		26,850

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	13,282	13,282	13,282	13,282	13,282	12,765	12,690
Net trading income		-269	-61	44	-567	-240	-76
of which trading losses from stress scenarios		-521	-313	-208	-819	-492	-328
Other operating income	1,990	1,158	1,201	1,235	1,260	1,287	1,268
Operating profit before impairments	8,016	6,355	6,775	7,448	5,751	5,754	6,114
Impairment of financial assets (-)	-3,631	-3,242	-2,525	-2,455	-6,452	-10,446	-8,208
Impairment of financial assets other than instruments designated at fair value through P&I (-)	-3,631	-3,082	-2,430	-2,391	-6,162	-10,269	-8,037
Impairment Financial assets designated at fair value through P&L (-)	0	-160	-96	-64	-290	-177	-171
Impairment on non financial assets (-)	0	0	0	0	0	0	0
Operating profit after impairments from stress scenarios	4,384	3,113	4,249	4,993	-702	-4,693	-2,095
Other Income and expenses	-1,081	-1,236	-869	-563	465	-1,819	-1,618
Pre-Tax profit	3,304	1,876	3,381	4,430	-237	-6,512	-3,712
Tax	-1,471	2,556	-1,014	-1,329	3,190	1,954	1,114
Net income	1,833	4,432	2,366	3,101	2,953	-4,558	-2,598
Attributable to owners of the parent	1,789	4,389	2,323	3,057	2,909	-4,602	-2,642
of which carried over to capital through retained earnings	1,789	4,389	2,323	3,057	2,909	-4,602	-2,642
of which distributed as dividends	0	0	0	0	0	0	0

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(mB EUR, %)																			
Central banks and central governments		18,832	0	0	0	98,977	0	1,941	0	0	0	59	0	0	0	0	0	0	1
Institutions		15,615	3	0	0	1,517	0	5,147	0	0	0	446	0	0	0	0	0	0	1
Corporates		119,953	10,789	0	0	56,156	15,193	74,985	0	0	0	49,931	2,014	421	4,200	0	0	643	10,346
Corporates - Of Which: Specialised Lending		8	10	0	0	31,437	13,547	14	0	0	0	28,494	0	0	0	0	0	149	7,264
Corporates - Of Which: SME		15,079	1,979	0	0	7,880	1,011	11,680	0	0	0	6,374	1,242	170	890	0	0	319	1,677
Retail		0	0	495,434	10,702	14,996	1,188	0	0	91,437	11,482	7,335	1,359	0	0	1,656	1,847	214	365
Retail - Secured on real estate property		0	0	431,759	8,366	8,581	911	0	0	54,542	8,938	3,065	1,003	0	0	1,111	1,456	85	162
Retail - Secured on real estate property - Of Which: SME	67%	0	0	13,053	427	0	0	0	0	4,919	512	0	0	0	0	17	9	0	0
Retail - Secured on real estate property - Of Which: non-SME	68%	0	0	418,706	7,939	8,580	911	0	0	49,623	8,426	3,065	1,003	0	0	1,094	1,447	85	162
Retail - Qualifying Revolving		0	0	45,410	952	476	35	0	0	18,407	1,364	359	53	0	0	219	239	20	5
Retail - Other Retail		0	0	18,264	1,385	5,940	241	0	0	18,488	1,181	3,912	303	0	0	326	153	109	198
Retail - Other Retail - Of Which: SME		0	0	2,896	565	1,806	21	0	0	2,892	251	790	16	0	0	31	1	0	0
Retail - Other Retail - Of Which: non-SME		0	0	15,368	819	4,133	220	0	0	15,596	930	3,122	288	0	0	296	151	108	198
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	7,134	0	0	0	0	0	0	0	0	0
Equity		3,547	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		17,049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	22,295	0	0	0	0	0	22,252	0	0	0	0	0	0	0
TOTAL		174,997	10,792	495,434	10,702	183,941	16,381	93,232	0	91,437	11,482	86,024	3,374	421	4,200	1,656	1,847	859	10,711
Securitisation and re-securitisations positions deducted from capital *		171	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*): Refers to the part of Securitisation exposure that is deducted from capital and is not included in RWA

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(mB EUR, %)																			
Central banks and central governments		69	0	0	0	86,134	0	2	0	0	0	48	0	0	0	0	0	0	1
Institutions		4,674	0	0	0	985	0	1,760	0	0	0	320	0	0	0	0	0	0	0
Corporates		95,465	10,029	0	0	38,903	5,528	63,787	0	0	0	33,449	269	421	4,192	0	0	245	3,448
Corporates - Of Which: Specialised Lending		8	10	0	0	24,068	5,339	14	0	0	0	21,638	0	0	0	0	0	143	2,734
Corporates - Of Which: SME		15,020	1,842	0	0	1,922	11	11,650	0	0	0	416	12	170	890	0	0	0	0
Retail		0	0	483,952	9,589	11,734	922	0	0	82,699	8,801	5,639	1,032	0	0	1,478	1,276	137	114
Retail - Secured on real estate property		0	0	420,278	7,253	6,550	817	0	0	45,804	6,257	2,293	891	0	0	933	884	85	106
Retail - Secured on real estate property - Of Which: SME	67%	0	0	13,053	427	0	0	0	0	4,919	512	0	0	0	0	17	9	0	0
Retail - Secured on real estate property - Of Which: non-SME	67%	0	0	407,225	6,826	6,550	817	0	0	40,885	5,745	2,293	891	0	0	916	876	85	106
Retail - Qualifying Revolving		0	0	45,410	952	476	35	0	0	18,407	1,364	359	53	0	0	219	239	20	5
Retail - Other Retail		0	0	18,264	1,385	4,708	70	0	0	18,488	1,181	2,988	89	0	0	326	153	31	3
Retail - Other Retail - Of Which: SME		0	0	2,896	565	1,805	21	0	0	2,892	251	788	16	0	0	31	1	0	0
Retail - Other Retail - Of Which: non-SME		0	0	15,368	819	2,903	49	0	0	15,596	930	2,199	73	0	0	296	151	31	3
Equity		2,978	0	0	0	0	0	5,853	0	0	0	0	0	0	0	0	0	0	0
Securitisation		12,419	0	0	0	2,669	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	21,984	0	0	0	0	0	21,942	0	0	0	0	0	0	0
TOTAL		115,605	10,029	483,952	9,589	159,741	6,450	74,071	0	82,699	8,801	61,408	1,301	421	4,192	1,478	1,276	383	3,563
Securitisation and re-securitisations positions deducted from capital *		171	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*): Refers to the part of Securitisation exposure that is deducted from capital and is not included in RWA

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(mB EUR, %)																			
Central banks and central governments		17,735	0	0	0	0	0	1,833	0	0	0	0	0	0	0	0	0	0	0
Institutions		3,824	0	0	0	78	0	1,101	0	0	0	19	0	0	0	0	0	0	0
Corporates		10,007	12	0	0	2,404	213	4,512	0	0	0	2,076	54	8	0	0	0	0	64
Corporates - Of Which: Specialised Lending		0	0	0	0	471	159	0	0	0	0	389	0	0	0	0	0	0	28
Corporates - Of Which: SME		0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	0	0	0
Retail		0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		79	0	0	0	0	0	150	0	0	0	0	0	0	0	0	0	0	0
Securitisation		2,022	0	0	0	222	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		33,666	12	0	0	2,483	213	7,818	0	0	0	2,097	54	8	0	0	0	0	64
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*): Refers to the part of Securitisation exposure that is deducted from capital and is not included in RWA

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(mB EUR, %)																			
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	1,848	6,920	0	0	0	0	2,565	771	0	0	0	0	399	6,769
Corporates - Of Which: Specialised Lending		0	0	0	0	478	6,179	0	0	0	0	1,195	0	0	0	0	0	6	4,468
Corporates - Of Which: SME		0	0	0	0	911	584	0	0	911	584	911	614	0	0	0	0	319	1,677
Retail		0	0	5,141	1,016	1,137	171	0	0	7,169	2,478	853	215	0	0	124	571	77	195
Retail - Secured on real estate property		0	0	5,141	1,														

		Baseline Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
UK - Lloyds Banking Group plc	Central banks and central governments	0.00%	1	33.75%	0.00%	1	32.90%	0.00%	1	32.87%
	Institutions	0.02%	5	27.69%	0.02%	10	31.62%	0.02%	14	33.39%
	Corporates	0.47%	16,755	50.16%	0.53%	17,961	50.15%	0.42%	18,980	50.15%
	Corporates - Of Which: Specialised Lending	0.87%	8,007	54.50%	0.84%	8,464	54.60%	0.51%	8,785	54.96%
	Corporates - Of Which: SME	0.76%	3,029	51.95%	0.80%	3,119	50.07%	0.57%	3,211	48.86%
	Retail	0.34%	5,900	20.46%	0.32%	7,119	19.76%	0.29%	8,487	20.49%
	Retail - Secured on real estate property	0.11%	3,342	14.33%	0.10%	3,696	12.27%	0.08%	4,020	11.40%
	Retail - Secured on real estate property - Of Which: SME	0.33%	69	8.99%	0.52%	136	15.11%	0.53%	203	18.51%
	Retail - Secured on real estate property - Of Which: non-SME	0.11%	3,272	14.54%	0.09%	3,560	12.16%	0.07%	3,816	11.11%
	Retail - Qualifying Revolving	1.71%	1,268	48.38%	1.59%	1,795	50.70%	1.54%	2,406	57.54%
	Retail - Other Retail	1.80%	1,290	33.44%	1.91%	1,627	37.61%	1.88%	2,061	43.81%
	Retail - Other Retail - Of Which: SME	0.23%	44	2.02%	0.36%	60	4.35%	0.36%	77	6.33%
	Retail - Other Retail - Of Which: non-SME	2.18%	1,246	43.56%	2.30%	1,567	46.14%	2.30%	1,984	52.55%
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.31%	22,661	38.76%	0.31%	25,090	36.64%	0.27%	27,482	35.98%	

		Adverse Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
UK - Lloyds Banking Group plc	Central banks and central governments	0.00%	1	38.75%	0.00%	1	42.00%	0.00%	1	43.43%
	Institutions	0.09%	17	37.42%	0.14%	40	38.50%	0.06%	50	36.72%
	Corporates	0.80%	18,388	53.06%	1.28%	22,093	54.83%	0.90%	24,236	54.83%
	Corporates - Of Which: Specialised Lending	1.31%	8,547	57.20%	1.88%	9,825	59.66%	1.58%	10,615	60.44%
	Corporates - Of Which: SME	1.22%	3,206	53.25%	1.64%	3,596	52.47%	1.08%	3,833	51.58%
	Retail	0.50%	7,333	24.22%	0.90%	13,874	27.96%	0.95%	19,758	29.83%
	Retail - Secured on real estate property	0.20%	4,290	17.65%	0.55%	8,562	20.73%	0.65%	12,487	22.75%
	Retail - Secured on real estate property - Of Which: SME	0.72%	146	16.98%	1.43%	386	27.45%	1.26%	552	31.11%
	Retail - Secured on real estate property - Of Which: non-SME	0.19%	4,144	17.68%	0.52%	8,176	20.47%	0.63%	11,935	22.46%
	Retail - Qualifying Revolving	2.26%	1,524	52.05%	3.12%	2,941	61.16%	2.86%	4,169	64.00%
	Retail - Other Retail	2.48%	1,519	38.33%	3.24%	2,372	48.44%	3.04%	3,101	53.03%
	Retail - Other Retail - Of Which: SME	0.51%	77	6.58%	1.00%	155	14.52%	0.87%	207	18.83%
	Retail - Other Retail - Of Which: non-SME	2.95%	1,443	48.00%	3.79%	2,216	56.56%	3.59%	2,894	60.13%
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.48%	25,740	41.62%	0.83%	36,009	41.13%	0.78%	44,046	40.45%	

		Baseline Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
United Kingdom	Central banks and central governments	0.00%	1	-	0.00%	1	-	0.00%	1	-
	Institutions	0.02%	2	24.37%	0.02%	4	28.59%	0.02%	5	30.81%
	Corporates	0.30%	8,879	46.41%	0.39%	9,480	45.42%	0.35%	10,081	45.13%
	Corporates - Of Which: Specialised Lending	0.58%	3,059	49.32%	0.58%	3,218	47.60%	0.40%	3,354	47.36%
	Corporates - Of Which: SME	0.25%	1,109	46.74%	0.36%	1,243	45.20%	0.35%	1,242	44.19%
	Retail	0.30%	4,558	16.90%	0.29%	5,614	16.87%	0.27%	6,890	18.16%
	Retail - Secured on real estate property	0.07%	2,351	10.18%	0.07%	2,575	8.65%	0.06%	2,828	8.21%
	Retail - Secured on real estate property - Of Which: SME	0.33%	69	8.99%	0.52%	136	15.11%	0.53%	203	18.51%
	Retail - Secured on real estate property - Of Which: non-SME	0.06%	2,282	10.23%	0.05%	2,439	8.37%	0.05%	2,625	7.74%
	Retail - Qualifying Revolving	1.71%	1,268	48.38%	1.59%	1,795	50.70%	1.54%	2,406	57.54%
	Retail - Other Retail	1.79%	938	27.16%	1.88%	1,243	33.16%	1.88%	1,657	41.21%
	Retail - Other Retail - Of Which: SME	0.23%	43	2.02%	0.36%	59	4.35%	0.36%	76	6.33%
	Retail - Other Retail - Of Which: non-SME	2.19%	896	37.58%	2.29%	1,184	42.31%	2.33%	1,581	51.16%
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.26%	13,440	31.74%	0.27%	15,099	29.45%	0.25%	16,977	29.22%	

		Adverse Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
United Kingdom	Central banks and central governments	0.00%	1	-	0.00%	1	-	0.00%	1	-
	Institutions	0.08%	6	34.63%	0.12%	12	37.13%	0.05%	15	35.76%
	Corporates	0.56%	10,138	50.74%	1.06%	12,606	52.12%	0.81%	14,074	51.97%
	Corporates - Of Which: Specialised Lending	0.85%	3,426	53.92%	1.53%	4,126	55.45%	1.45%	4,615	56.03%
	Corporates - Of Which: SME	0.49%	1,245	50.27%	0.97%	1,547	44.19%	0.92%	1,728	50.77%
	Retail	0.44%	5,830	20.81%	0.86%	12,013	26.03%	0.92%	17,611	28.49%
	Retail - Secured on real estate property	0.14%	3,197	13.72%	0.50%	7,179	18.44%	0.61%	10,874	21.11%
	Retail - Secured on real estate property - Of Which: SME	0.72%	145	16.98%	1.43%	384	27.45%	1.26%	550	31.11%
	Retail - Secured on real estate property - Of Which: non-SME	0.12%	3,051	13.55%	0.47%	6,795	18.07%	0.59%	10,324	20.73%
	Retail - Qualifying Revolving	2.26%	1,524	52.05%	3.12%	2,941	61.16%	2.86%	4,169	64.00%
	Retail - Other Retail	2.39%	1,109	31.66%	3.12%	1,893	45.00%	2.92%	2,567	51.17%
	Retail - Other Retail - Of Which: SME	0.51%	76	6.58%	1.00%	154	14.52%	0.87%	206	18.83%
	Retail - Other Retail - Of Which: non-SME	2.88%	1,033	41.51%	3.68%	1,739	54.04%	3.48%	2,361	59.33%
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.41%	15,974	35.53%	0.78%	24,632	35.94%	0.77%	31,700	36.06%	

		Baseline Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
United States	Central banks and central governments	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Institutions	0.03%	1	29.74%	0.03%	2	33.33%	0.03%	3	34.80%
	Corporates	0.31%	118	28.69%	0.40%	169	29.45%	0.36%	217	30.44%
	Corporates - Of Which: Specialised Lending	0.58%	32	18.48%	0.58%	36	19.22%	0.40%	39	20.20%
	Corporates - Of Which: SME	-	1	-	-	1	-	-	1	-
	Retail	0.23%	0	31.07%	0.36%	0	31.70%	0.36%	0	31.57%
	Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0	-
	Retail - Qualifying Revolving	0.23%	0	31.07%	0.36%	0	31.70%	0.36%	0	31.57%
	Retail - Other Retail	0.23%	0	31.07%	0.36%	0	31.70%	0.36%	0	31.57%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.12%	119	28.70%	0.15%	171	29.49%	0.13%	220	30.50%	

		Adverse Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
United States	Central banks and central governments	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Institutions	0.10%	4	38.80%	0.15%	10	39.04%	0.06%	12	36.99%
	Corporates	0.58%	165	33.30%	1.11%	324	37.15%	0.84%	441	38.31%
	Corporates - Of Which: Specialised Lending	0.85%	42	23.90%	1.53%	59	29.61%	1.45%	69	32.57%
	Corporates - Of Which: SME	-	1	-	-	1	-	-	1	-
	Retail	0.51%	0	36.78%	1.00%	1	39.80%	0.87%	1	40.87%
	Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0	-
	Retail - Qualifying Revolving	0.51%	0	36.78%	1.00%	0	39.80%	0.87%	0	40.87%
	Retail - Other Retail	0.51%	0	36.78%	1.00%	0	39.80%	0.87%	0	40.87%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
	Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-
	Securitisation	-	-	-	-	-	-	-	-	-
Other non-credit obligation assets	-	-	-	-	-	-	-	-	-	
TOTAL	0.22%	170	33.41%	0.41%	335	37.21%	0.30%	453	38.28%	

		Baseline Scenario								
		as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default						

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	279,549	286,606	283,777	286,223	291,037	305,551	312,754
Risk exposure amount Securitisation and re-securitisations	4,024	8,251	10,020	11,179	12,902	17,335	20,069
Risk exposure amount Other credit risk	275,525	278,355	273,757	275,043	278,135	288,216	292,684
Risk exposure amount for market risk	17,259	17,259	17,259	17,259	21,178	21,423	21,653
Risk exposure amount for operational risk	32,149	32,149	32,149	32,149	32,149	32,149	32,149
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
Total Risk exposure amount	328,956	336,013	333,184	335,630	344,363	359,122	366,555

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		as of 31/12/2013	Baseline scenario			Adverse scenario		
			31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	16,911						
	Trading Book (excl. correlation trading positions under CRM)	223						
	Correlation Trading Portfolio (CRM)	0						
	Total	17,133						
Risk exposure values	Banking Book	3,834	7,958	9,665	10,796	12,542	16,873	19,554
	Trading Book (excl. correlation trading positions under CRM)	190	293	355	384	360	462	516
	Total	4,024	8,251	10,020	11,179	12,902	17,335	20,069
Impairments	Hold to Maturity portfolio	0	0	0	0	1	1	1
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	Total	0	0	0	0	1	1	1

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
┌ 0 - 3M ┐	Austria	153	0	153	0	0	153	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 10Y - more ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	153	0	153	0	0	153	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	Germany	5	0	5	0	0	5	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		5	0	5	0	0	5	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		175	0	175	122	0	53	0	0	0	0	0	0	0	0
└ 10Y - more ┘		10	0	10	0	0	10	0	0	0	0	0	0	0	0
Tot	195	0	195	122	0	73	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	Poland	1,575	0	1,575	0	0	1,575	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 10Y - more ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	1,575	0	1,575	0	0	1,575	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	United Kingdom	629	0	629	608	0	22	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		422	0	422	422	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		706	0	706	0	28	678	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		427	0	427	384	41	2	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		1,723	0	1,723	1,476	223	24	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		18,761	3	18,761	16,976	1,464	318	0	0	0	0	0	0	0	0
└ 10Y - more ┘		26,856	0	26,856	19,426	3,709	3,722	0	0	0	0	0	0	0	0
Tot	49,524	3	49,524	39,291	5,465	4,766	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	U.S.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		1,920	299	1,920	1,621	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		126	0	126	0	0	126	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		4,248	0	4,248	4,162	87	87	0	0	0	0	0	0	0	0
└ 10Y - more ┘		2,155	0	2,155	2,153	0	1	0	0	0	0	0	0	0	0
Tot	8,449	299	8,449	7,936	0	214	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	Other advanced economies non EEA	58	0	58	0	0	58	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 10Y - more ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	58	0	58	0	0	58	0	0	0	0	0	0	0	0	
┌ 0 - 3M ┐	Middle East	36	0	36	0	0	36	0	0	0	0	0	0	0	0
└ 3M - 1Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 1Y - 2Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 2Y - 3Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
┌ 3Y - 5Y ┐		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 5Y - 10Y ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
└ 10Y - more ┘		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	36	0	36	0	0	36	0	0	0	0	0	0	0	0	

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

(mln EUR)		CRR / CRDIV DEFINITION OF CAPITAL	Baseline Scenario				Adverse Scenario		
			As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
OWN FUNDS	A	OWN FUNDS	61,478	61,601	61,986	60,796	59,960	50,136	41,993
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	33,659	36,616	40,643	45,702	33,926	27,341	22,866
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	29,491	29,491	29,491	29,491	29,491	29,491	29,491
	A.1.1.1	Of which: CET1 instruments subscribed by Government	2,821	2,821	2,821	2,821	2,821	2,821	2,821
	A.1.2	Retained earnings	5,855	10,244	12,567	15,624	8,765	4,163	1,521
	A.1.3	Accumulated other comprehensive income	-4,782	-2,912	-2,142	-1,629	-2,373	-990	-294
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-598	-524	-524	-524	-758	-610	-736
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-145	-168	-193	-210	-257	-335	-387
	A.1.4	Other Reserves	14,774	14,533	14,533	14,533	14,533	14,533	14,533
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	0	395	0	0	395	395	395
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	1,135	976	976	976	976	976	976
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	479	419	314	209	607	366	295
	A.1.9	(-) Intangible assets (including Goodwill)	-2,393	-1,875	-1,541	-1,206	-1,875	-1,541	-1,206
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-6,074	-8,709	-7,674	-6,370	-9,452	-11,250	-12,363
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-1,046	-1,521	-1,419	-1,538	-1,469	-1,167	-1,521
	A.1.12	(-) Defined benefit pension fund assets	-95	-1,000	-1,594	-1,990	-1,851	-2,955	-3,691
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-171	0	0	0	0	0	0
	A.1.15.1	Of which: from securitisation positions (-)	-171	0	0	0	0	0	0
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-3,515	-3,224	-2,867	-2,397	-3,472	-4,021	-4,402
	A.1.19	(-) Amount exceeding the 17.65% threshold	-490	-803	-465	-17	-1,021	-1,483	-1,796
	A.1.20	Transitional adjustments	490	604	465	17	674	826	930
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	490	604	465	17	674	826	930	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	4,605	4,509	4,048	3,587	4,509	4,048	3,587	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	
A.3	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	38,263	41,125	44,691	49,289	38,435	31,389	26,452	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	23,214	20,475	17,295	11,508	21,525	18,748	15,541	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	328,956	336,013	333,184	335,630	344,363	359,122	366,555
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	13,483						
	B.2	of which: stemming from from CVA capital requirements (+)	3,856						
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	3,071						
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-3,349						
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0						
	B.6	of which: others subject to the discretion of National Competent Authorities	0						
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	10.23%	10.90%	12.20%	13.62%	9.85%	7.61%	6.24%
	C.2	Tier 1 Capital ratio	11.63%	12.24%	13.41%	14.69%	11.16%	8.74%	7.22%
	C.3	Total Capital ratio	18.69%	18.33%	18.60%	18.11%	17.41%	13.96%	11.46%
Memorandum items	D	Common Equity Tier 1 Capital Threshold		26,881	26,655	26,850	18,940	19,752	20,161
	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					8,782	7,930	6,687
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				13.61%			5.98%

(1) Conversions not considered for CET1 computation

(2) Excluding instruments included in E

(3) Memorandum item based on a fully implemented CRR/CRD IV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	6,442
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	-272
Other material losses and provisions from 1 January to 30 September 2014 (-)	-1,058

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31st December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			<ul style="list-style-type: none"> Restructuring represents the divestment of TSB (c600 branches) under EU State Aid restructuring plan. Full Retail Divestment by end 2015. If IPO market deemed to be closed (based on market metrics) automatic extension to deadline of up to 12 months is triggered. Base case assumes full divestment by 2015. Stress assumes partial disposal in 2014 with remaining 65% not disposed due to market closure.
2014	455	148	455	148	
2015	-1,429	-5,467	0	0	
2016	0	0	0	0	
Total	-975	-5,319	455	148	