

# PRESS RELEASE

09 SEPTEMBER 2020



LLOYDS BANK

NOT FOR RELEASE BEFORE 00:01 09 SEPTEMBER 2020

## Lloyds Bank launches current account £100 switcher bonus

- **Club Lloyds offers a choice of fantastic lifestyle benefits including movie streaming and magazine downloads, as well as exclusive offers on mortgages and savings**
  - **Customers can switch quickly and easily online**

**Lloyds Bank is offering new customers £100 when they switch to a Club Lloyds bank account.**

From 9 September, those using the Current Account Switching Service to switch an account held elsewhere to a Club Lloyds current account or Club Lloyds Platinum account, will be paid £100 directly into the new account within just 10 days.

The Current Account Switching Service makes switching easy by transferring the existing current account balance, and all direct debits, standing orders and salary commitments, within seven days.

New customers can take advantage of the offer from 9<sup>th</sup> September and the switch can be completed quickly online in a few simple steps. Customers who open a new Club Lloyds account will also gain access to a number of other benefits including:

- **Credit interest** of 0.6% AER variable on balances to £3,999.99 and 1.5% AER / on the part of any balance from £4,000 to £5,000
- **An annual lifestyle benefit** with a choice between 12 digital movie rentals, 6 cinema tickets with Odeon, annual subscriptions to popular magazines such as Cosmopolitan or Men's Health, or a Gourmet Society membership
- **Access to exclusive rates and cashback offers** on savings and mortgages
- **Up to 15% cashback** with Everyday Offers on a range of selected High Street names based on the places they usually shop or may like to try, such as clothing stores, DIY outlets and restaurants

Those opening a new Club Lloyds account will also benefit from a three month fee-free arranged overdraft, and access to the Lloyds Bank award winning Mobile Banking app and Internet Banking.

## MEDIA CONTACTS

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**Martin Turner, Head of Personal Current Accounts, Lloyds Bank, said:** “From the 9<sup>th</sup> September, anyone joining Club Lloyds through the Current Account Switch Service, will also get £100. Once on board, new customers will be able to choose from a range of fantastic lifestyle benefits, take advantage of cashback at selected retailers, and access exclusive offers on savings and mortgages.”

**Ends**

## Notes to editors:

To qualify for the £100 switching offer (“the offer”) use the ‘Current Account Switch Service’ to switch to a Club Lloyds Account or Club Lloyds Platinum Account from the 09/09/2020 to 04/11/20. The following conditions apply:

- Use the ‘Current Account Switch Service’ to transfer all the active credits and debits from the bank account that you hold **with another bank** and close your old account with the other bank.
- The switch must be into a Club Lloyds Account (£3 Monthly maintaining the account fee) or a Club Lloyds Platinum Account (£21 Monthly maintaining the account fee & £3 Monthly maintaining the account fee) and take place from the 09/09/2020.

You are not eligible for the offer if:

- You open and switch to any account other than a Club Lloyds Account or a Club Lloyds Platinum Account.
  - Since April 2018 you received a switching offer for switching to a Club Lloyds Account or Club Lloyds Platinum Account.
  - The bank you are switching from does not participate in the Current Account Switch Service. To find out more visit [www.currentaccountswitch.co.uk](http://www.currentaccountswitch.co.uk)
1. The offer applies to switches received in branch, online or by phone from the 09/09/20. The offer is subject to change and can be withdrawn without notice at any time.
  2. The offer does not automatically guarantee an arranged overdraft and any application will be subject to status. If your account has an arranged overdraft you will not pay any daily arranged overdraft interest for 3 months.

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3. After 3 months, or if you change your account, you will be charged daily arranged overdraft interest applicable to the account you hold if you use your arranged overdraft. Please see the Bank accounts and switching to us leaflet for full details on arranged overdraft interest. You will have been given this when you opened your account, but if you would like another one, please ask in branch or look at <https://www.lloydsbank.com/current-accounts/all-accounts>
4. Only one offer is available per customer. Joint accounts will only be eligible for one payment.
5. The offer will be paid directly in your account within 10 working days of your switch starting and will appear as a cash credit. The offer is not available to employees of Lloyds Banking Group, or if the employee is named on any bank account held in joint names.

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