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## Lloyds Banking Group appoints David Gledhill as Group Chief Operating Officer

Lloyds Banking Group plc announces that David Gledhill will join the Group, subject to regulatory approval, as Group Chief Operating Officer in August 2021.

William Chalmers, Interim Group Chief Executive said: "I am pleased to announce that our previously announced search for a new Group Chief Operating Officer (COO) has now concluded successfully and I am delighted that Dave Gledhill will join us as COO later this year. The role of Group COO is critical to building and running a robust technology environment, preserving our operational resilience and delivering on our customer led transformation objectives. Dave is a proven leader in our industry and it is very exciting to secure him and his wealth of experience. I also want to take this opportunity to thank David Oldfield for overseeing the COO role on an interim basis, in addition to his existing responsibilities, over the last few months and until Dave arrives."

Mr Gledhill will join the Group having returned to the UK after 11 years with DBS Bank in Singapore. Throughout his time with DBS, Mr Gledhill was on the bank's Executive Committee as Group Chief Information Officer and Head of Technology & Operations. During this time DBS won a number of industry awards, most recently Euromoney's 'World's Best Bank' in 2019 and 'World's Best Digital Bank' in 2018. Before joining DBS, Mr Gledhill spent twenty years with JP Morgan Chase in a number of operational roles throughout Asia. Mr Gledhill will join our Group Executive Committee (GEC) and will report to the Group Chief Executive. Thereafter, David Oldfield will continue as Group Director, Commercial Banking.

