Press Release



27 February 2024

Lloyds Banking Group announces new modern office in Belfast city centre marking its commitment to the city

Sharon Doherty, Chief People & Places Officer, Lloyds Banking Group said:

"Building energising and collaborative spaces in the communities we serve is key to helping us deliver for our customers enabling us to do more to help Britain and Northern Ireland prosper. We're thrilled to announce our move to The Paper Exchange building in Belfast, which will offer the latest sustainable, modern and state-of-the-art facilities including wellness facilities and a modern café.

"Belfast is the latest city, alongside Bristol, Birmingham, Leeds, London, Cardiff and Manchester, to benefit from the significant investment we're making to transform our workplaces for colleagues and to attract the talent of the future."

Additional Points:

- Belfast continues to be an important hub for Lloyds Banking Group with our Customer Specialist Support team based at this location.
- This announcement reiterates our presence in the city, while the 10-year lease demonstrates our commitment to the area.
- We will move from our current office at the Gasworks building, to the Paper Exchange, just over half a mile away.
- We'll begin our move to Paper Exchange in 2025 and aim for all colleagues to be working there later that year.
- We will occupy two floors (7th and 8th) in the Paper Exchange, sharing the building with several other organisations.
- Lloyds Banking Group colleagues will be able to enjoy the brand-new café installed on the 8th floor, funded by the Group. This will extend onto a roof terrace, providing amazing views of the city.





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- Our commitment to the area, and the importance we place on the wellbeing of our colleagues, is reflected in the investment we are making.
- The Paper Exchange also has a 4,000 sq. ft landscape linear garden terrace, supporting biodiversity and wildlife.
- The new location is just over half a mile away from Victoria Street train station and Europa Bus Station.
- Our new office will create the right sized environment with brand new facilities which will help us to work brilliantly together, attracting new and diverse talent into our organisation.

Notes to Editors

- Lloyds Banking Group is the largest UK retail and commercial financial services provider with around 26 million customers and a presence in nearly every community. Our main business activities include retail and commercial banking, general insurance and long-term savings, provided through well recognised brands including Lloyds Bank, Halifax, Bank of Scotland and Scottish Widows
- Our purpose is Helping Britain Prosper. We have served Britain through our products and services for more than 320 years, across every community, and millions of households. Our success is interwoven with the UK's prosperity, and we aim to Help Britain Prosper by operating as a responsible, sustainable and inclusive Group.
- In February 2022, as part of its strategic update, Lloyds Banking Group announced plans to optimise its office space in line with hybrid ways of working. This includes a target of 30% reduction in office space by the end of 2024.