



Lloyds Banking Group Expands Partnership with Visa

- Visa becomes Lloyds Banking Group's preferred scheme partner
- New deal to provide debit and credit cardholders with new innovative products and services, helping them to best manage their financial lives
- Lloyds Bank, Halifax, Bank of Scotland and MBNA consumer and commercial customers to receive Visa credit and Visa debit cards

London, 24th June 2024 – Lloyds Banking Group and Visa have today announced the renewal and expansion of their 40-year partnership in the UK, as Visa becomes Lloyds Banking Group's leading scheme provider for its Lloyds Bank, Halifax, Bank of Scotland and MBNA brands.

Under the partnership, Lloyds Banking Group and Visa plan to launch a series of market-leading, innovative products and services across the Group's brands to help customers best manage their financial and lifestyle needs with the agreement also enabling even greater use of Visa's fraud prevention capabilities.

Visa will continue to provide all Lloyds Banking Group's consumer and business debit cards, including over 30 million Visa credentials already in issue, as well as the majority of consumer and commercial credit cards with around 10 million cards migrating to Visa by the end of 2026.

Marc Lien, Credit Cards Managing Director at Lloyds Banking Group said: "Our expanded partnership with Visa brings significant benefits to our customers, offering a seamless way to make payments, in addition to a range of upcoming innovative new products and services. We look forward to sharing the detail of these with customers in the future."

Mandy Lamb, Managing Director, UK & Ireland at Visa, said: "We're excited to take our long-standing partnership with Lloyds Banking Group to the next level, building on 40-years working together, delivering solutions that customers use and love. Together we'll be enhancing the experience for debit card users, whilst launching innovative new products and services for credit card users too.

"All Visa's products and services are underpinned by our global commitment to be the best way to pay and be paid, supported by our market-leading £8 billion investment in technology over the past 5 years and our market-leading fraud fighting solutions, meaning fraud levels remain negligible on cards."

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About Lloyds Banking Group

Lloyds Banking Group is the largest UK retail and commercial financial services provider with around 27 million customers and a presence in nearly every community. Its main business activities include retail and commercial banking, general insurance and long-term savings, provided through well recognised brands including Lloyds Bank, Halifax, Bank of Scotland and Scottish Widows



Lloyds Banking Group's purpose is Helping Britain Prosper. It has served Britain through its products and services for more than 320 years, across every community and millions of households. Its success is interwoven with the UK's prosperity and it aims to Help Britain Prosper by operating as a responsible, sustainable and inclusive Group.

About Visa

Visa (NYSE: V) is a world leader in digital payments, facilitating transactions between consumers, merchants, financial institutions, and government entities across more than 200 countries and territories.

Our mission is to connect the world through the most innovative, convenient, reliable, and secure payments network, enabling individuals, businesses, and economies to thrive. We believe that economies that include everyone everywhere, uplift everyone everywhere and see access as foundational to the future of money movement.