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# **Lloyds Ultra: A new credit card with cashback and no monthly account fees**

- Lloyds launches new credit card offering cashback, no FX fees and no monthly account fees
- Lloyds' Credit Card Director, Rich Napier, says new card is "flexible, fuss-free and refreshingly easy to understand."

"Lloyds Ultra is a flexible, fuss-free and refreshingly easy to understand credit card - no hassle, just rewards" says Rich Napier, Credit Card Director at Lloyds.

## **What benefits does the new Lloyds Ultra credit card come with?**

Lloyds Ultra Credit Card gives customers the freedom to use their credit card for purchases, without monthly account fees and all while earning cashback:

- Cashback on card purchases – at a rate of 1% on card purchases for the first 12 months from account opening and at 0.25% after that, for the duration of the card, with no limit to cashback earnings
- No foreign exchange fees from Lloyds, giving customers the flexibility to spend abroad with no unexpected costs (local charges may apply.)
- No Lloyds cash withdrawal fees at home or abroad, meaning cash can be withdrawn without charges (local or other third-party ATM charges may apply.)
- No monthly account fees
- A low ongoing interest rate - representative 12.9% APR variable

Cashback earned with Lloyds Ultra is straightforward. Credited once a year, rewards are paid and deposited into customers' credit card account, as a single annual amount.

**Rich Napier continued** "Lloyds Ultra is the best of everything we have to offer in credit cards, all in



one handy, flexible card. Whether it's a new washing machine, or next year's summer holiday, whatever you buy, you'll get cashback when you use Lloyds Ultra - turning your spending into meaningful rewards that grow throughout the year."

"That's not all – we also won't charge when you use Lloyds Ultra when you're abroad and there are no monthly account fees. Wherever life takes you, Lloyds Ultra helps you make the most of your money, simply, with rewards that really add up."

### **Rich Napier, Director of Credit Cards at Lloyds, shares his tips for managing a credit card**

- Make payments on time to keep your credit score in good shape
- Your statement will show you the minimum payment that's due – take care to always meet this minimum amount, as it will reduce any interest due and, if you pay the balance in full every month, you won't be charged any interest.
- Direct Debits are handy – if you set one up to pay your credit card, the amount will automatically be collected from your selected bank account, when it's due.
- Don't spend more than the credit limit your lender has agreed – if you go over this, transactions are likely to be declined and it may affect your credit score.

**Ends**

#### **Notes to Editors:**

This information is for the sole use of journalists and media professionals.

How much Lloyds' lends, and the rate offered, is subject to our assessment of the customer's individual circumstances.

Summary information on earning cashback and interest, fees and charges below. For more details please visit [Lloyds Ultra Credit Card | Lloyds](#) where draft terms and conditions are available. Full sets of terms and conditions, which are specific to the customer, are sent once a customer has been accepted for the credit card.

#### Earning cashback

- Cashback is shown on monthly statements and paid to accounts every January.
- Cashback will only be earned on card purchases made by the main card holder or an additional card holder.
- Cashback won't be treated as a payment.
- To continue to earn cashback, at least the minimum payment must be made on time each month.

#### Interest, fees and charges

- Only paying the minimum will cost more in interest and take longer to clear the card balance.
- Interest is charged from the day cash is withdrawn and until it is paid back. Some cash machine providers may charge a fee.
- Interest will be charged on purchases unless the balance is repaid in full each month.
- Other credit card fees and charges could apply.
- If payments are late or missed, fees will apply and could damage credit scores.