



Lloyds launches “Refer a Friend” offer for customers

- Lloyds customers can earn £50 for themselves and £50 for a friend with a new Refer a Friend offer
- Share a link directly from the Lloyds app and invite friends or family to open a bank account and earn up to £250.
 - Both existing and new customer will get paid within 30 days of a successful bank account opening
- Terms, conditions and exclusions apply – full details of the offer can be found below

Available from 10th November, Lloyds’ new Refer a Friend deal gives qualifying Lloyds customers the chance to earn up to £250, by inviting friends or family who aren’t with Lloyds yet, to open a bank account.

Using the Lloyds app, customers will be able to go to the ‘Apply’ space in their app, get a referral link and send to their friends and family.

For each successful sign-up, both the existing customer (the ‘referrer’) and the new customer (the ‘referee’) will receive £50.

The referrer can earn cash **on their first five successful referrals**, meaning a total of £250 is up for grabs.

The reward will be paid (to both parties) within 30 days of the new bank account opening.

What bank accounts do Lloyds offer?

Lloyds offers a range of bank accounts designed to suit every lifestyle, with benefits such as cashback and exclusive perks (subject to affordability and eligibility).

Customers could go for a Classic account, which is a great option for simple, day to day banking.

Alternatively, Club Lloyds comes with the option of choosing an annual lifestyle benefit. Customers can pick from either 12 months of Disney+ Standard With Ads, cinema tickets, magazine subscriptions, or access to the digital Coffee Club and Gourmet Society. A £5 monthly fee may apply for this account.

Contact



There are also more specialist accounts available, like Lloyds Premier, which is designed for those who pay in £5,000 each month or have £100,000 of qualifying savings or investments with Lloyds. There is a £15 monthly fee for this account (refunded each month, where criteria is met).

Alternatively, Silver and Platinum accounts provide travel insurance, breakdown cover, mobile phone insurance and more. Monthly fees apply to both of these accounts, more details can be found on lloydsbank.com.

Refer a friend simply using the app

Referring a friend is simple and secure via the Lloyds app, which also offers a suite of smart features from card controls and subscription management to credit report monitoring through Your Credit Score - all backed by the latest technology to keep customers and their money safe.

Customers can go into the 'Apply' area in their app and generate a link that can be shared with friends and family.

Ola Majekodunmi, Lloyds Money Expert said:

"We all love a great recommendation from a friend – whether it's a hidden gem of a restaurant, a binge-worthy boxset or the latest tech. Sharing the best stuff with the people who matter most? That's what makes it special.

"Now, Lloyds is bringing that same buzz to banking with their 'Refer a Friend' offer.

"It's simple - spread the word and both you and your friends can pocket some serious cash – all with just a few taps in the app.

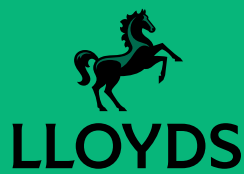
"Don't keep it to yourself- spread the word and share the win!"

Lloyds mobile app

Packed full of features making banking simple, fast and secure, including:

- **Manage payments:** Keep track of spending by setting up notifications for every time a card is used to make a payment, when money is received and when a regular payment is coming up.
- **Subscription management:** It's easy to manage regular debit card subscriptions – like TV streaming services or gym memberships using the app tool to view, cancel or block debit card subscription payments.

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- **Credit score checker:** Check a credit score, get alerted when it changes and access tips to make improvements.
- **Barcode cash deposit:** Generate a barcode in the app and pay notes and coins in at over 30,000 PayPoint locations.
- **Pay in cheques:** Simply take a picture and the app reads all the cheque details, with money usually available the next working day.
- **Request money from friends and family:** Request to pay is a fast way to request money back for shared purchases, such as restaurant bills. Easily share a secure link, or show a QR code from the app, without the need for sharing personal details.
- **Card management:** Card misplaced? No problem – use the app to view card details and report cards lost, damaged or stolen.
- **Limit spending:** Take more control over spending by setting personalised contactless card payment limits, in £5 increments, or freezing certain types of payments, including gambling.
- **In one place:** View all accounts and products including bank accounts, savings and investments, credit cards, mortgages and insurance products - or easily apply for something new.
- **Everyday offers:** Take advantage of Everyday Offers, providing cashback when shopping using a debit or credit card at selected retailers.
- **Save the Change®:** Save money when using a debit card by choosing to round the spend to the nearest pound and transferring the change to a nominated Lloyds savings account.
- **Benefit finder:** Find support that you may be entitled to, such as Council Tax discounts, Universal Credit, home improvement grants and more. By answering some brief questions on our app, receive an estimate of any benefits they could be due, along with guidance on how to make a claim.

Lloyds mobile app is available on IOS and Android. You can find more details [here](#).

Notes

This information is for the sole use of journalists and media professionals. Customers should visit our website for information: <https://www.lloydsbank.com/current-accounts/all-accounts/refer-a-friend.html>

Contact

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Terms and conditions

For customers ('referrers') who want to refer a friend

To benefit from this offer, you need to:

- have any Lloyds current account except for an Under 19s Account, Smart Start or Student Account.
- use the link generated in the Lloyds mobile banking app to refer a friend who then opens a qualifying account.

For friends and family members ('friends')

To benefit from this offer, you need to:

- be a brand-new Lloyds customer (no current account, savings account, credit card, loan or mortgage)
- use the referral link to download the Lloyds mobile banking app and successfully open a new Lloyds current account
- keep your new account open for a minimum of 7 days
- open your new account in your sole name, as joint accounts aren't included
- have not already been paid under this Refer a Friend offer.

How the payment works

- Once the new account has been opened, we'll pay £50 into the referrer's oldest Lloyds current account (up to the £250 maximum) and the friend's new account.
- Payments will appear as 'cash credits' and will be paid within 30 working days of the account being opened.
- There's no limit to the number of friends who can be referred, but the maximum amount the referrer can be paid is £250 per calendar year.

What else you need to know

- Once generated, each referral link lasts for 30 working days. If a referral link expires before it's used, the referrer can generate a new one. The friend can still use an expired link to open a new account, but neither of you will receive a payment under this offer.
- Lloyds Under 19s Accounts, Smart Start and Student Accounts are excluded from this offer for both referrers and friends.
- The offer is subject to change and we can withdraw it without notice at any time.
- If we suspect any fraud or breach of the terms and conditions, we can either refuse to make payment or reverse payments already made.
- Opening an account doesn't automatically guarantee an arranged overdraft - overdraft applications are subject to status.
- Lloyds Banking Group colleagues can apply so long as they meet the requirements.

Learn more about Lloyds Premier here: [Lloyds Premier](#)

Lloyds Premier eligibility: Customers must pay in £5,000 each month or have £100,000 of savings or qualifying investments with Lloyds Banking Group to be eligible for this account. The monthly fee of £15 will be refunded each month a customer meets the eligibility criteria. Accounts are regularly reviewed, with customers contacted if they aren't meeting the criteria.

Learn more about Club Lloyds accounts here: [Club Lloyds](#)

Club Lloyds account range offers customers the choice of selecting one annual lifestyle benefit, such as Disney+ Standard with Ads, cinema tickets, magazine subscription, or a Coffee Club and Gourmet Society membership and access to exclusive mortgage and savings rates. A monthly £5 Club Lloyds fee (waived if £2,000 or more is paid in each month).

Club Lloyds Platinum account comes with a £22.50 monthly fee (plus £5 monthly Club Lloyds fee may apply).
Club Lloyds Silver Account comes with a £11.50 monthly fee (plus £5 monthly Club Lloyds fee may apply).

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