



02 June 2025

# LLOYDS LAUNCHES MARKET LEADING FX EXECUTION ALGORITHMS

- Lloyds has partnered with BNP Paribas to deliver FX Execution Algorithms to clients
- The strategic partnership will offer market-leading algo capabilities for Lloyds' clients
- The collaboration supports Lloyds' broader digital FX strategy while delivering an enhanced, technology-driven client experience

Lloyds today announced a partnership with BNP Paribas to offer its corporate and financial institution clients access to market-leading FX Execution Algorithms (EAs). The partnership will see Lloyds deliver an FX Algorithmic Execution Service supported by BNP Paribas' leading edge solutions - helping clients to execute large FX trades more efficiently, while retaining transparency and control through robust Transaction Cost Analysis (TCA).

Execution Algorithms now represent a growing share of global spot FX volumes, particularly among buy-side participants, as demand for data-driven execution continues to rise. These tools offer sophisticated capabilities for hedging large exposures and can provide clients with detailed analytics to support trading decisions, helping to demonstrate best execution.

Lloyds clients will gain access to the full algo technology stack, which includes flexible execution strategies tailored to individual trading objectives. This will allow users to define strategies aligned with their risk appetite, supported by interactive features such as limit pricing and start/stop times. Clients can amend, pause, resume, or cancel orders mid-execution, while benefiting from real-time analytics, comprehensive TCA reporting, and dedicated user support.

**Rob Hale, Head of Financial Markets at Lloyds, said:** "This partnership marks a significant milestone in our commitment to continually invest in enhancing our clients' experience. As FX market and risk dynamics shift, integrating algorithmic execution technology into our Lloyds platform ensures we continue to offer market leading FX solutions to meet the needs of our clients."

**Asif Razaq, Global Head of FX Automated Client Execution at BNP Paribas, added:** "We're excited to partner with Lloyds and to expand the availability of next generation algorithms to a new group of clients. We are actively expanding our footprint using exclusive offerings in target markets as we continue to develop and refine our platform."

ENDS

## Notes

## Contact

Sam Boden | [samuel.boden@lloydsbanking.com](mailto:samuel.boden@lloydsbanking.com) | 07868675107



### **About Lloyds Bank's support for businesses**

Lloyds Bank Corporate & Institutional Banking maintains active relationships with two-thirds of the FTSE 350, supporting clients with annual turnover in excess of £100m.

Alongside its well-established sector focus, the team supports clients through its leading green financing capability to support more clients with their transition plans.

It supports its clients with core banking solutions such as lending, deposits, transaction banking and risk management services. It also provides extensive expertise in capital markets, financial markets and private equity, all of which aim to meet the varying and often complex needs of its clients.

### **About BNP Paribas**

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and has nearly 178,000 employees, including more than 144,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates, and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Türkiye, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

## **Contact**

**Sam Boden | [samuel.boden@lloydsbanking.com](mailto:samuel.boden@lloydsbanking.com) | 07868675107**