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# Lloyds secures contract to provide banking services for several government departments and public sector organisations

- Lloyds has won a contract to provide banking services for a number of government departments and public sector organisations
- Under the contract, Lloyds will manage banking services for over 30 government departments and public sector bodies, including HM Revenue & Customs, Department for Transport, and the Ministry of Housing, Communities and Local Government
- This milestone reflects Lloyds' investment in cutting-edge technology, with the Lloyds Bank Gem platform at the forefront of our digital capabilities and innovation

Lloyds has won, after a competitive tender, a contract to provide banking services for several government departments and public sector bodies, including the Department for Transport, Driver and Vehicle Licensing Agency, HM Revenue & Customs and the Ministry of Housing, Communities and Local Government.

The contract is for 8 years, with an option to extend up to a further 4 years, and involves processing a range of different payments on behalf of Government Banking, who provide a shared banking service across central government and wider public sector customers.

The commencement of banking services by Lloyds will take place through a phased approach from 2025. Lloyds' focus is to provide a smooth transition and ensure organisations' payment services continue to operate as normal.

Lloyds has been investing significantly in its cash management and payment systems as part of its digital transformation. The Group's award-winning [Gem platform](#) uses cutting-edge technology to handle large numbers of complex transactions with ease, while also providing advanced analytics and self-service tools to support clients. The platform's proven capabilities make it a key differentiator in the cash management market.

**John Winter, CEO of Corporate & Institutional Banking at Lloyds Banking Group, commented:** "We are delighted to have won this prestigious contract. We know that providing banking services for multiple government departments comes with great responsibility.

"We believe our industry-leading Gem platform, which processes and analyses large volumes of transactions, positions us as a leader in cash management. Our investment in technology has enabled us to deliver new and innovative solutions for our clients, and reinforces our commitment to helping Britain prosper now and for the future."

## Contact



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## Notes

More information on the Lloyds Government Banking contract is available here :

<https://www.contractsfinder.service.gov.uk/Notice/408faa56-4580-40d3-9224-0c2b5a14b6b4>

Lloyds Banking Group is the largest UK retail and commercial financial services provider with around 27 million customers and a presence in nearly every community. We are proud to support British businesses, with nearing one million UK businesses supported by our leading digital and relationship banking services. Our main business activities include retail and commercial banking, general insurance and long-term savings, provided through well recognised brands including Lloyds, Halifax, Bank of Scotland and Scottish Widows.

Our purpose is Helping Britain Prosper. We have served Britain through our products and services for more than 320 years, across every community, and millions of households. Our success is interwoven with the UK's prosperity, and we aim to help Britain prosper by operating as a responsible, sustainable and inclusive Group.

[Lloyds Bank Gem](#) is the cash management and payments platform. Built to reflect changes to the payments landscape, many of Gem's individual features can be used together to help save time, enhance the running of business's operations and reduce strain on resources. The platform also includes Lloyds Bank Gem Analytics, enabling businesses to use their data to identify further opportunities for improvement and make more informed business decisions.

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