



15 December 2025

Lloyds Banking Group appoints Amanda Murphy as Chief Executive Officer of Business & Commercial Banking

Lloyds Banking Group has appointed Amanda Murphy as Chief Executive Officer of Business & Commercial Banking (BCB), the Group's business unit that serves all micro, small and medium sized businesses as they start up, grow and thrive.

The appointment, which is subject to regulatory approval, follows Elyn Corfield's decision to leave the Group in 2026 to take a period of family time after nearly nine years with Lloyds Banking Group.

Amanda Murphy will join the Group in February 2026. She was most recently Co-Head of Commercial Banking Asia and Head of Commercial Banking for South & Southeast Asia at HSBC, based in Singapore. Prior to this, she held various senior positions throughout HSBC's UK Commercial and Business Banking business between 2013 and 2021, holding the position of Head of Commercial Banking UK between 2017 and 2021.

Charlie Nunn, Group Chief Executive Officer, Lloyds Banking Group: "Amanda has an outstanding record in UK commercial and business banking and I will be delighted to welcome her to the team. Further growing our small and medium-sized business offering for customers is at the heart of our Helping Britain Prosper strategy.

"Elyn Corfield has had an extraordinary career at both MBNA and ultimately at Lloyds after its acquisition in 2017. In her most recent role as CEO of our Business & Commercial Banking team, she has led the way in comprehensively transforming our business to better serve our small and medium-sized business clients. In addition to this, she has contributed passionately to some of the UK's biggest business challenges in the areas of regional regeneration and diverse entrepreneurship, including through the Black in Business initiative and disabled founders work as part of the Government's Lilac Review. I respect her decision to step away and want to thank her for her tremendous contribution."

Elyn Corfield, Chief Executive Officer of Business & Commercial Banking: "I've hugely enjoyed my time since joining Lloyds Banking Group upon the acquisition of MBNA with this week marking my 25th anniversary across both those iconic businesses. I want to thank Charlie Nunn for asking me to take on my current role and for supporting and championing both the business, me personally and the issues we care about. Supporting this segment of the UK business community has been a true honour, but the time has come for me to step away to take a period of family time. In Amanda, we have found an outstanding leader who will be joining a great team with exciting plans for the future. She'll be brilliant and I wish her every success."

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About Lloyds Banking Group

- Lloyds Banking Group is a leading UK based financial services group providing a wide range of banking and financial services, focused on personal and commercial customers.

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- As part of the Group, Lloyds provides expert financial support and guidance to the households, businesses and communities of Britain.
- We help businesses from all parts of the UK, and across all different sectors and sizes, giving them the funding and support they need to grow both at home and abroad.

Our support for businesses

- We are proud to be by the side of British business, supporting over 1 million UK businesses with leading digital and relationship banking services, as they start up, grow, thrive and trade internationally.
- Through a network of relationship teams based across the UK, as well as internationally, we deliver a mix of local understanding and global expertise necessary to provide long-term support to our clients to help them fulfil their growth aspirations.
- We offer a broad range of finance beyond term lending and this spans import and export trade finance, structured and asset finance, securitisation facilities and capital market funding.
- Our product specialists provide bespoke financial services and solutions, including tailored cash management, international trade, treasury and risk management services.

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