



For use by journalists and media professionals

FOR IMMEDIATE RELEASE

Bank of Scotland launches £175 switcher offer

- £175 switching offer available from 19th May
- Customers must switch to a new Bank of Scotland Classic, Silver or Platinum account
- Switching is simple when using the Current Account Switch Service

Bank of Scotland has launched its latest switcher offer, paying **£175** to eligible customers who switch their current account from another bank to selected Bank of Scotland accounts.

The offer is available when switching to Classic, Silver and Platinum accounts and will be available between 19th May and 29th June 2026.

The reward will be paid within 10 working days of the switch completing, with customers able to switch simply through the app or online, with support available in branch.

A simple way to switch – with a cash reward for moving

Changing banks can feel like a hassle, but the Current Account Switch Service moves customers' existing payments, such as Direct Debits and standing orders, automatically and securely.

To be eligible for the offer customers must:

- Complete a full switch using the Current Account Switch Service
- Switch from an account held with another bank
- Transfer at least three active Direct Debits

Banking for every need

The offer is available to eligible customers, when they switch to a new qualifying Bank of Scotland current account, including:

- **Classic** account for free everyday banking and easy money management in the app via a 24/7 messaging service, subscriptions management, credit score checking, opening savings accounts and much more.
- **Silver** account, offering a range of benefits for £11.50 per month including European travel insurance, preferential travel money rates and no debit card fees from Bank of Scotland when spending abroad
- **Platinum** account offers all the benefits of Silver plus AA breakdown cover and Worldwide travel insurance, for £22.50 per month

The Bank of Scotland app simplifies everyday banking, with features including card controls, the option to check a credit score and get tips on improving it and subscription management, to help customers stay in control of their money.

Customers can also take advantage of Everyday Offers, providing cashback when shopping at select retailers. It's also easy to sign up to Save the Change® when using a debit card, with the service rounding up the spend to the nearest pound and transferring the change to a nominated savings account.

Ends

Notes to editors

Bank Of Scotland £175 Terms and Conditions

To qualify for the £175 switching offer ("the offer") you must switch to a new Bank of Scotland current account using the 'Current Account Switch Service' to switch from a bank account held with another bank.

To qualify for the offer all the following conditions apply:

- Apply for a **new** Bank of Scotland current account; and
- Use the 'Current Account Switch Service' to transfer all the active credits and debits from the bank account that you hold **with another bank** to the new bank account which will close your old account with the other bank; and
- Your switch must include the transfer of a minimum of 3 active direct debits from your old account being switched to Bank of Scotland as part of the offer. Direct debits set up after your switch has been started and other types of automated payments, such as standing orders and recurring card payments, won't count towards the offer; and
- Open the current account online, in branch or by phone between 19/05/2026 and 29/06/2026; and
- Start your switch from your old bank account using the 'Current Account Switch Service' by 29/06/2026; and
- If all of the above conditions are met, the offer will be paid directly into your account within 14 working days of your switch starting and will appear as a cash credit.

You can't take part in the offer if:

- You open a Student Current Account, Smart Start, Under 19's or a Basic Account
- You switch from a Halifax or Lloyds current account.
- You change your existing account you hold with Bank of Scotland to a different Bank of Scotland current account
- You've received a switching offer since 01/01/23 for switching to any Lloyds, Bank of Scotland or Halifax Bank account.
- You are switching to a joint account and one of the parties to the joint account has already received a switching offer since 01/01/23.
- The bank you are switching from does not participate in the 'Current Account Switch Service'. To find out more visit www.currentaccountswitch.co.uk

Key exclusions

1. The offer is subject to change and can be withdrawn without notice at any time.
2. Only one offer is available per customer. Joint accounts will only be paid one payment.

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