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Lloyds strengthens European institutional presence with new Luxembourg office

Lloyds has opened a new office in Luxembourg, one of Europe's leading centres for international investment funds and cross-border capital structures, strengthening its capabilities to support institutional clients across Europe.

The new office will provide core lending and financing solutions to serve our market-leading CIB offering to financial sponsors and related fund structures that are headquartered or domiciled in Luxembourg. It will also offer core banking services, including lending and trade finance.

The opening reflects Lloyds' focus on supporting clients as they operate across multiple jurisdictions, building on its established presence in key finance centres including the UK, US, Crown Dependencies and Europe.

With local infrastructure and expertise now in place, Lloyds will continue to develop its capabilities to meet clients' evolving needs.

Carla Antunes da Silva, CEO Lloyds Bank Corporate Markets, said: "Europe is a strategically important region for our Corporate & Institutional Banking business, with clients increasingly treating the UK and Europe as one connected market for capital, financing and risk management. We are delighted to be opening our Luxembourg office and strengthen how we support UK clients across borders, bringing together our coverage capabilities and product expertise from across the Group."

Julienne Daghish, CEO, Lloyds Bank Corporate Markets Luxembourg, said: "Luxembourg is a critical international financial centre and home to many clients that operate complex, cross-border structures. Establishing a presence here allows us to support clients locally, while connecting them to our wider international network. As they continue to operate across multiple jurisdictions, this office enables us to deliver consistent, relationship-led banking across Europe and beyond."

In December last year, Lloyds received regulatory approval from the Commission de Surveillance du Secteur Financier (CSSF) to open in Luxembourg.

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Notes

About Lloyds Banking Group

Lloyds Banking Group is the largest UK retail and commercial financial services provider with around 27 million customers and a presence in nearly every community. We are proud to support British businesses, with nearing one million UK businesses supported by our leading digital and relationship banking services.

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Our main business activities include retail and commercial banking, general insurance and long-term savings, provided through well recognised brands including Lloyds, Halifax, Bank of Scotland and Scottish Widows.

Our purpose is Helping Britain Prosper. We have served Britain through our products and services for more than 320 years, across every community, and millions of households.

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