Lloyds Banking Group appoints Nick Williams as Chief Executive Officer, Partner Finance

Lloyds Banking Group has appointed Nick Williams as Chief Executive Officer of Partner Finance, the Group's newest business unit, designed to grow market share and drive innovation beyond traditional banking.

Nick is currently Managing Director of Lloyds Banking Group's Transport business, overseeing consumer and business vehicle financing and leasing teams and driving digital-first innovation and partnerships. Before his current position, he held a range of leadership roles across transformation, digital and change areas, spanning retail and commercial banking.

As CEO of Partner Finance, Nick will be responsible for leading the Group's efforts to expand beyond traditional banking, enabling Lloyds to compete in a more connected, digital and partnership-led economy.

With businesses such as transport, European retail banking and embedded finance all part of the new area, Nick will grow the business through a strong focus on partnerships, data, technology and new business models.

The appointment, subject to regulatory approval, will be effective from 1 October.

Jayne Opperman, currently interim CEO of Partner Finance, will leave Lloyds Banking Group at the end of the year.

Charlie Nunn, Group Chief Executive Officer, Lloyds Banking Group said: "Nick has deep expertise in financial services and an outstanding track record of leading high-performing teams to drive digital innovation, build successful strategic partnerships and deliver great customer outcomes.

"Partner Finance is an exciting area and is critical to our ambition to grow beyond traditional banking. I'm looking forward to seeing what Nick and the team will achieve by connecting our customers, partners and platforms, creating new propositions, and being present wherever customers choose to engage – helping to grow our business and make finance simpler and more connected."

Ends

Notes to editors

About Lloyds Banking Group

With 28 million customers, we're proud to be the UK's biggest digital bank. Our services span retail and commercial banking, insurance and long-term savings, delivered through trusted brands including Lloyds, Bank of Scotland and Scottish Widows.

Our purpose is Helping Britain Prosper. For more than 320 years, we've served households and businesses across the UK. Today, we're transforming how we do that. We've invested more than £4bn in our digital transformation, and we're just getting started. That means building smarter, more resilient tech, expanding our use of AI, and creating seamless experiences for a digital-first Britain.

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