



Lloyds announces £1bn new finance commitment for businesses in the North East

- In 2026, Lloyds Banking Group will make over £35 billion of new finance available to companies operating and investing in the UK. This means over £1 billion can be available to support businesses across the North East to reflect Lloyds' commitment to the region¹.
- Lloyds Banking Group will announce its support for growth in the North East at the Invest North East: Energy & Innovation summit in Newcastle, alongside the North East Combined Authority (NECA) and the Office for Investment (OFI).

Over £1 billion of new finance can be available to businesses across the North East in 2026 – helping firms of all sizes to invest, scale and compete as the region positions itself at the forefront of the UK's clean energy transition. This forms part of Lloyds Banking Group's plan to make over £35 billion of new finance available to companies operating and investing across the UK in 2026.

Unlocking Opportunity: The North East's Economic Potential

The announcement comes as new research from Lloyds reveals 7 in 10 (70%) of senior business leaders in the North East believe more private sector investment is needed to unlock the region's economic potential.

The survey, which polled 1,000 senior business leaders in the North East, also found:

- Almost three quarters (74%) of respondents believe greater private sector investment would benefit their supply chains, helping to create new job opportunities and boost productivity to enhance economic output in the region.
- Business leaders also reported that private investment would help them to expand their operations and workforce (60%), increase research and development (59%) and introduce new measures to boost efficiency and productivity (58%).

Emily Cox MBE, Lloyds Banking Group Ambassador for the North East, said: "Lloyds Banking Group is proud to make this £1 billion commitment to local businesses to accelerate growth across the North East. We're backing businesses big and small, from transformational developments at Newcastle Airport, the Port of Tyne and Dogger Bank, to local businesses like Holystone Civils that form the backbone of the region's unique supply chain. Together, we're helping these businesses to scale up, create new jobs and grow the region's economy."

North East Mayor, Kim McGuinness, said: "Green energy jobs are the future for the North East and this announcement from Lloyds is a huge vote of confidence in our region. Like us, they see the potential for our green energy sector as we look to double the number of jobs in the industry so more local people can secure a great job."

¹ Lending allocation based on ONS regional GDP data.

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Green growth opportunities will be unveiled at the **Invest North East: Energy & Innovation** Summit in Newcastle, which will convene leaders from business, finance and government to discuss the essential role the region will play in the UK's shift toward clean power and advanced manufacturing. Last year, Lloyds Banking Group, North East Mayor Kim McGuiness and the North East Combined Authority and the OFI announced a partnership to unlock private sector funding in the North East. The initiative focuses on the region's thriving offshore wind and green industry.

The region's infrastructure advantages include modern energy and industrial facilities, Newcastle International Airport, deep-water ports providing direct access to the North Sea, and universities delivering world-class research and skills development.

To support job creation and private investment in the clean energy sector, Lloyds Banking Group, NECA and the Government's Office for Investment aims to bring together public leadership, national capability and private finance to help accelerate investment, remove barriers and mobilise various types of capital to meet businesses' specific needs.

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Notes to Editors

The research, which was commissioned by Censuswide, polled 1,000 senior decision makers in the North East of England between 24.12.2025 – 05.01.2026.

This year, Lloyds Banking Group will make over [£35 billion of new finance](#) available to companies operating and investing in the UK. This means over £1 billion will be available to support businesses in the North East, based on the latest [ONS GVA figures](#), which find that the North East region equates to ~2.85% of UK-wide GVA.

About Lloyds Banking Group

- Lloyds Banking Group is a leading UK based financial services group providing a wide range of banking and financial services, focused on personal and commercial customers.
- As part of the Group, Lloyds provides expert financial support and guidance to the households, businesses and communities of Britain.
- We help businesses from all parts of the UK, and across all different sectors and sizes, giving them the funding and support they need to grow both at home and abroad.

Our support for businesses

- We're proud to support almost one million UK businesses with leading digital and relationship banking services, as they start up, grow and thrive.
- In 2024 we helped 100,000 small businesses and charities with new banking.
- Through a network of relationship teams based across the UK, as well as internationally, we deliver a mix of local understanding and global expertise necessary to provide long-term support to our clients to help them fulfil their growth aspirations.

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- We offer a broad range of finance beyond term lending, spanning import and export trade finance, structured and asset finance, securitisation facilities and capital market funding.
- Our product specialists provide bespoke financial services and solutions, including tailored cash management, international trade, treasury and risk management services.
- To see the latest factsheet setting out how we support UK businesses please visit: [Supporting British businesses - Lloyds Banking Group plc](#)

All Lending is subject to status. Eligibility criteria apply.

Contact

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