



84% feel resilient to economic shocks



57% expect to grow this year



59% adjusting their strategy to mitigate global uncertainty

UK BUSINESSES SHOW RESILIENCE IN RESPONSE TO GLOBAL UNCERTAINTY, WITH MAJORITY EXPECTING GROWTH

- More than eight in 10 businesses resilient to global economic shocks
- Over half of firms expect to grow this year
- Six in 10 have adjusted their business strategy to mitigate the impact of volatility
- Businesses are deploying cashflow forecasting, working capital facilities or overdrafts and interest rate hedging to mitigate global uncertainty

UK businesses are showing resilience in response to global uncertainty, with 84% saying they are confident in their ability to withstand economic shocks, according to new findings from the Lloyds Business Barometer.

Reflecting conditions during the survey period 30 April – 18th May 2026, more than half (57%) of businesses say they have been impacted by recent global uncertainty, with rising costs (45%) and supply chain disruption (37%) cited most frequently as consequences. Despite this, a further 57% of firms said they still expect to grow this year, while 30% expect trading levels to remain the same.

The Business Barometer survey is made up of 1,200 UK firms from across all regions and sectors.

Adapting to preserve growth

The latest research revealed that businesses are adapting in response to global uncertainty. It found that nearly six in 10 (59%) firms are actively adjusting their strategy in response to global economic conditions and uncertainty.

Among those taking action, more than half (51%) have introduced cost-saving measures, while more than a third (35%) have increased their inventory levels, with the same proportion (35%) having locked in commodity, raw material or input prices to mitigate economic shocks linked to recent market volatility.

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Amanda Murphy, CEO for Lloyds Business and Commercial Banking said:

“What we’re seeing from businesses is not just resilience, but decisive action in the face of ongoing uncertainty.

“Across sectors like manufacturing, logistics and food production, firms are taking practical steps to protect their operations – increasing inventory and locking in costs where they can.

“Many also recognise that global supply chain challenges and energy market volatility are structural issues, not temporary blips. In response, businesses are managing costs, securing supply and building greater resilience into their operating models.

“That puts greater focus on working capital and funding, but it also reflects a confidence. Firms are backing their ability to navigate uncertainty and continue to grow.”

Financial strategies

Businesses are looking to financial strategies to help manage volatility. Three-quarters of companies (75%) say they have the right financial tools and support to mitigate economic shocks caused by global volatility.

Among those who say they have the appropriate support, including strategies such as cashflow forecasting (46%), working capital facilities or overdrafts (30%) and interest rate hedging (19%).

Ends

Notes to Editors

- The fieldwork for the Lloyds Bank Business Barometer was conducted during **30 April - 18 May** by Ipsos. The full report for May can be found [here](#).
- To understand more about how the Business Barometer compares to other confidence surveys, read our report [here](#).
- The survey has been running since 2002 and covers the online responses of a sample of 1,200 UK companies each month from all industry sectors, regions and firm sizes with annual turnover above £250,000.
- The results are re-weighted to match proportions by sector, region and size of the total business population, as published by the Department for Business and Trade and the Office for National Statistics.
- Net balances are calculated by deducting the percentage of negative responses from the percentage of positive responses.
- Prior to January 2018, the fieldwork was based on telephone responses of 200-300 companies with annual turnover above £1 million.
- We provide in depth regional press releases for eleven of the UK's regions and nations.

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About Lloyds

- Lloyds provides expert financial support and guidance to the households, businesses and communities of Britain.
- We help businesses across the regions and nations of the UK, and across all different sectors and sizes, giving them the funding and support they need to grow both at home and abroad.

Our support for businesses

- We're proud to support one million UK businesses with leading digital and relationship banking services, as they start up, grow and thrive.
- Through a network of relationship teams based across the UK, as well as internationally, we deliver a mix of local understanding and global expertise necessary to provide long-term support to our clients to help them fulfil their growth aspirations.
- We offer a broad range of finance beyond term lending, spanning import and export trade finance, structured and asset finance, securitisation facilities and capital market funding.
- Our product specialists provide bespoke financial services and solutions, including tailored cash management, international trade, treasury and risk management services.
- To see the latest factsheet setting out how we support UK businesses please visit: [Supporting British businesses - Lloyds Banking Group plc](#)

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